



March 18, 2026

Haoma Mining Shareholder Update

Grant of Exclusive Mining Rights for Haoma's Podosky Deposit

Haoma's Directors are pleased to advise shareholders that Haoma has executed a Binding Conditional Term Sheet ('Term Sheet') with Native Mineral Resources Holdings Ltd (ASX: NMR) granting NMR an exclusive right to conduct mining activities at Haoma's Podosky Project site for the next 12 months. The Podosky Gold deposit is located on Haoma's Ravenswood, Queensland Mining Lease 10315.

NMR will pay Haoma a cash consideration of \$4 million over three instalments (March 31 - \$1 million, April 30 - \$1 million and May 31 - \$2 million) for an exclusive access and mining right. All gold and silver ore mined and trucked to NMR's Blackjack Mill from Podosky will be the sole property of NMR. Any waste and low-grade ore not removed from the Podosky site by NMR will remain the property of Haoma.



Figures 1 & 2: Drilling activities at Podoskys

In addition, the Term Sheet provides that Haoma is granted exclusive access to and ownership of the by-products and residue from NMR's processing activities (commonly called 'tailings') via the current tailings stand at the Blackjack Mill (Tailings Stand No 1 dam), which Hamoa may look to benefit at a later stage. Haoma will also be responsible for rehabilitation at the Podosky site and at Tailings Stand No 1 (if it disturbs the tailings dam). NMR will reimburse Haoma for reasonable costs of rehabilitation at Podosky (Lease 10315), while Haoma will bear the costs of rehabilitation at the Tailings Stand No 1 (tailings dam), if Hamoa disturbs it.

The Podosky Project is now removed from the Haoma-NMR Ravenswood Gold Joint Venture <https://haoma.com.au/wp-content/uploads/2026/03/Haoma-Mining-NL-Shareholder-Update-December-2-2025.pdf>. In all other respects the Joint Venture remains in place with Haoma and NMR both working to advance mining projects on Haoma's leases that are covered by the Joint Venture.

Bamboo Creek, Pilbara WA

On March 11, 2026 shareholders were advised that the trading halt in Haoma shares with Primary Markets would be lifted when refining test-work at the Bamboo Creek Pilot Plant is completed and shareholders have been advised of all results. Installation of the necessary equipment to refine Bamboo Creek Tailings concentrates (reading by XRF, in total, 7%-10% precious metals - gold, silver and PGM) using the Elazac Process is progressing well.

Yours sincerely



Gary C. Morgan,
Chairman