# Haoma Mining NL

March 10, 2026

# Haoma Mining Shareholder Update

## Ravenswood Gold Joint Venture - drilling confirms shallow high-grade gold at Podoskys

Haoma's Directors are pleased to advise shareholders of additional shallow high-grade gold results from a further 16 holes (holes PYRC 12 to PYRC27) drilled at Haoma's Podoskys deposit on ML10315 located at Ravenswood, North Queensland. Significant intercepts are reported in Table 1 below including **18m @ 11.33g/t** Au from 12m in hole PYRC0014, and **25m @ 5.33g/t** Au from 5m in hole PYRC0027.

The results from the first 11 holes (PYRC 1 to PYRC 11) were previously reported in Haoma's Shareholder Update of February 26.

The drilling program is being undertaken by Native Mineral Resources (ASX: NMR) under the Ravenswood Gold Project Joint Venture with Haoma. (Profit share: Haoma 50%, NMR 50%). NMR's March 9, 2026 ASX Release can be read at https://wcsecure.weblink.com.au/pdf/NMR/03065834.pdf

**Table 1: Significant intercepts for Podoskys RC Drill holes PYRC012 to PYRC0027**

| Hole ID | | From (m) | To (m) | Interval (m) | Au Grade (g/t) |
|---|---|---|---|---|---|
| **PYRC0014** | | **12** | **30** | **18** | **11.33** |
| | *Incl.* | *15* | *23* | *8* | *25.04* |
| | *Incl.* | *16* | *19* | *3* | *54.31* |
| | *Incl.* | *17* | *18* | *1* | *101.1* |
| **PYRC0015** | | **20** | **30** | **10** | **1.7** |
| **PYRC0016** | | **14** | **31** | **17** | **2.94** |
| | *Incl.* | *15* | *23* | *8* | *5.53* |
| | Incl. | *15* | *20* | *5* | *7.72* |
| **PYRC0017** | | **25** | **37** | **12** | **2.65** |
| **PYRC0022** | | **22** | **37** | **15** | **6.39** |
| | *Incl.* | *31* | *35* | *4* | *22.44* |
| **PYRC0023** | | **14** | **17** | **3** | **8.36** |
| | *Incl.* | *14* | *16* | *2* | *12.47* |
| | *Incl.* | *15* | *16* | *1* | *24.37* |
| **PYRC0024** | | **0** | **15** | **15** | **1.37** |
| | *Incl.* | *12* | *13* | *1* | *16.78* |
| **PYRC0025** | | **34** | **47** | **13** | **2.01** |
| | *Incl.* | *35* | *40* | *5* | *4.28* |
| **PYRC0026** | | **27** | **34** | **7** | **2.06** |
| | *Incl.* | *29* | *31* | *2* | *6.58* |
| **PYRC0027** | | **5** | **30** | **25** | **5.33** |
| | *Incl.* | *7* | *23* | *16* | *8.24* |
| | *Incl.* | *15* | *19* | *4* | *31.54* |

The latest results add to the previously reported intercepts and continue to indicate broad zones of shallow gold mineralisation with localised very high grades. Table 2 compares Haoma's reported 2004 drilling results with a 'like' hole from the current drilling program. Figure 1 shows the location of holes and significant intersections from Haoma's previous drilling campaigns and for the current NMR program.

These latest assay results are further confirmation that Haoma's historical drilling at Podoskys can be reproduced. Importantly, the shallow depth of mineralisation supports an assessment that any defined resources are likely to be mineable by open pit methods, subject to the outcomes of geological modelling, pit optimisation, mine design, scheduling, relevant approvals and economic studies.

**Table 2: Podoskys comparison table: NMR, 2026 and Haoma, 2004 drilling assay results**

| NMR 2026 Hole ID | From (m) | To (m) | Interval (m) | Au Grade (g/t) | Haoma 2004 Hole ID | From (m) | To (m) | Interval (m) | Au Grade (g/t) |
|---|---|---|---|---|---|---|---|---|---|
| **PYRC0014** | **12** | **30** | **18** | **11.33** | **PDR16** | **26** | **37** | **11** | **8.75** |
| *Incl.* | *15* | *23* | *8* | *25.04* | | | | | |
| *Incl.* | *16* | *19* | *3* | *54.31* | | | | | |
| *Incl.* | *17* | *18* | *1* | *101.1* | | | | | |
| **PYRC0015** | **20** | **30** | **10** | **1.7** | **PDR13** | **30** | **32** | **2** | **1.31** |
| **PYRC0016** | **14** | **31** | **17** | **2.94** | **PDR14** | **8** | **15** | **7** | **1.01** |
| *Incl.* | *15* | *23* | *8* | *5.53* | | | | | |
| Incl. | 15 | 20 | 5 | 7.72 | | | | | |
| **PYRC0017** | **25** | **37** | **12** | **2.65** | **PDR15** | **19** | **36** | **17** | **7.38** |
| **PYRC0022** | **22** | **37** | **15** | **6.39** | **PDR09** | **26** | **32** | **6** | **13.38** |
| *Incl.* | *31* | *35* | *4* | *22.44* | | | | | |
| **PYRC0023** | **14** | **17** | **3** | **8.36** | **PDR11** | **11** | **20** | **9** | **7.31** |
| *Incl.* | *14* | *16* | *2* | *12.47* | | | | | |
| *Incl.* | *15* | *16* | *1* | *24.37* | | | | | |
| **PYRC0024** | **0** | **15** | **15** | **1.37** | **PDR12** | **6** | **13** | **7** | **5.35** |
| *Incl.* | *12* | *13* | *1* | *16.78* | | | | | |
| **PYRC0025** | **34** | **47** | **13** | **2.01** | **PDR25** | **52** | **56** | **4** | **1.55** |
| *Incl.* | *35* | *40* | *5* | *4.28* | | | | | |
| **PYRC0026** | **27** | **34** | **7** | **2.06** | **PDR31** | **20** | **22** | **2** | **1.38** |
| *Incl.* | *29* | *31* | *2* | *6.58* | | | | | |
| **PYRC0027** | **5** | **30** | **25** | **5.33** | **PDH06** | **8** | **18** | **10** | **1.76** |
| *Incl.* | *7* | *23* | *16* | *8.24* | | | | | |
| *Incl.* | *15* | *19* | *4* | *31.54* | | | | | |

**Figure 1: Podoskys Drillholes, Haoma 2004 (green) and NMR 2026 (red) with gold intersections**

Under the Ravenswood Gold Joint Venture, NMR is undertaking all drilling and mining studies on the JV tenements and will haul mined ore to its Blackjack Processing Plant. NMR will pay for all site-based operational, infrastructure and staffing activities and be reimbursed from revenue with the remaining profit split 50-50 with Haoma.

Podoskys is located approximately 75km east of NMR's Blackjack Mine and processing plant near Charters Towers. Figure 2 is a regional map showing Haoma's tenements in the Ravenswood district and the location of Podoskys in relation NMR's Blackjack processing plant at Charters Towers.
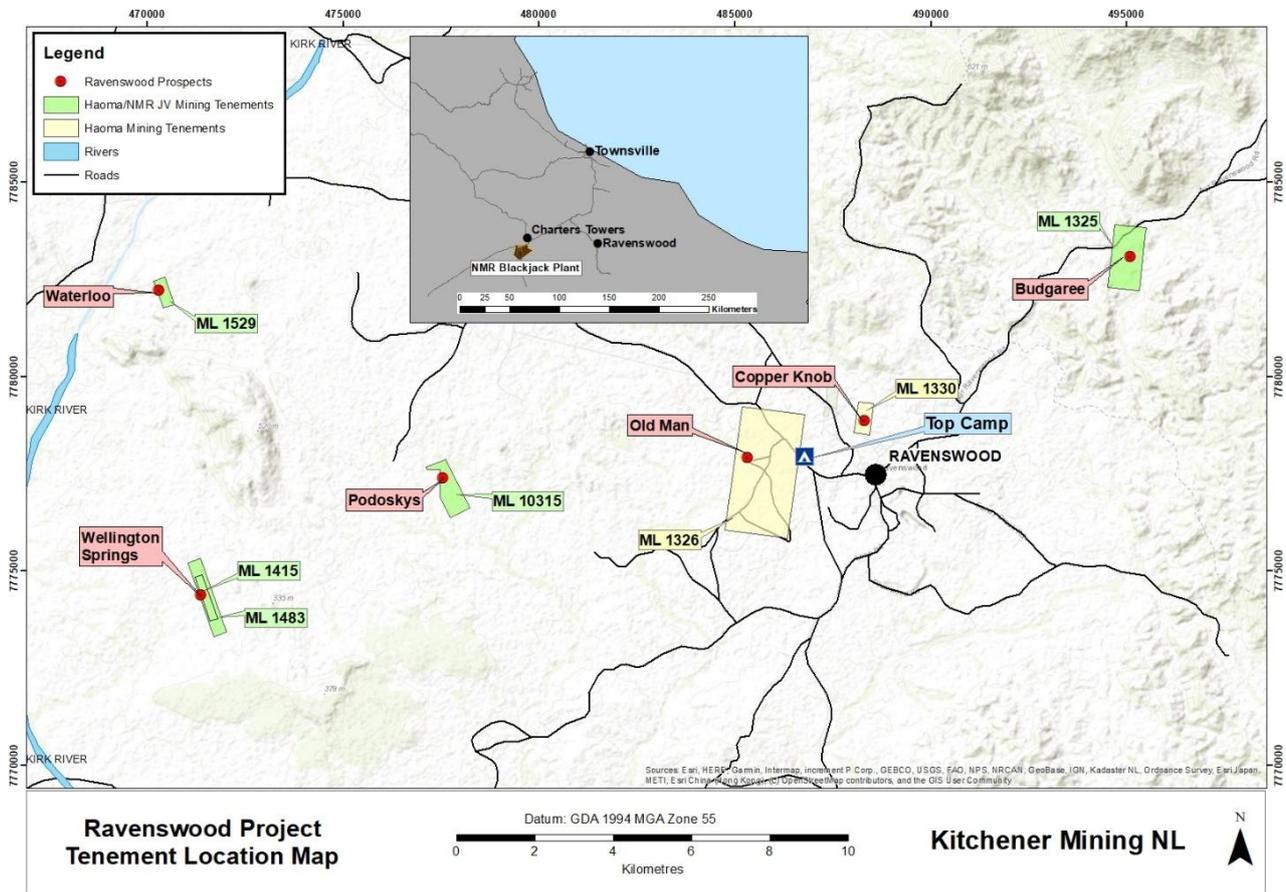
**Figure 2: ML 10315 Podoskys Location - Ravenswood Gold JV Project, North Queensland**

Drilling at Podoskys (Phase 1) is expected to finish next week after the final diamond holes are completed. Following receipt of all outstanding assay results, a mining consultant will complete geological modelling, pit optimisation, mine design and production scheduling during March 2026. Subject to final planning outcomes, contractor availability and approvals, blasting and mining at Podoskys is targeted to commence in April 2026.

Yours sincerely

**Gary C. Morgan,**
Chairman