



February 26, 2026

Haoma Mining Shareholder Update

Ravenswood Gold Joint Venture with Native Mineral Resources

Haoma's Directors are pleased to advise shareholders of significant results from the first 11 holes of a 21-hole RC drill program at Haoma's Podoskys deposit on ML10315 located at Ravenswood, North Queensland. The drilling is being undertaken by Native Mineral Resources (ASX: NMR) under the Ravenswood Gold Project Joint Venture with Haoma. (Profit share: Haoma 50%, NMR 50%). Today's NMR ASX Release can be read at <https://wcsecure.weblink.com.au/pdf/NMR/03061483.pdf>

Significant intercepts from the first 11 holes are shown in Table 1.

Table 1: Significant intercepts for Podoskys RC Drill holes PYRC001 to PYRC0011

Hole ID	From (m)	To (m)	Interval (m)	Au Grade (g/t)
PYRC0001	39	50	11	5.07
<i>Incl.</i>	<i>39</i>	<i>43</i>	<i>4</i>	<i>13.67</i>
<i>Incl.</i>	<i>40</i>	<i>41</i>	<i>1</i>	<i>45.54</i>
PYRC0003	0	13	13	2.26
<i>Incl.</i>	<i>1</i>	<i>5</i>	<i>4</i>	<i>5.63</i>
PYRC0007	6	20	14	1.79
<i>Incl.</i>	<i>15</i>	<i>18</i>	<i>3</i>	<i>5.16</i>
PYRC0008	20	31	11	7.80
<i>Incl.</i>	<i>21</i>	<i>28</i>	<i>7</i>	<i>12.04</i>
<i>Incl.</i>	<i>24</i>	<i>27</i>	<i>3</i>	<i>23.85</i>
PYRC0009	15	29	14	8.21
<i>Incl.</i>	<i>20</i>	<i>26</i>	<i>6</i>	<i>19.21</i>
<i>Incl.</i>	<i>24</i>	<i>25</i>	<i>1</i>	<i>51.71</i>
PYRC0010	37	48	11	3.97
<i>Incl.</i>	<i>41</i>	<i>47</i>	<i>6</i>	<i>6.90</i>

These results include multiple **shallow and high-grade gold results up to 51.71g/t Au**. The NMR drilling results are comparable to Haoma's drilling results previously reported in 2004 (see Table 2). Haoma's resource estimate based on the 2004 drilling program was 21,999t @ 5.91g/t gold for 3,000 ounces. Figure 1 shows the location of holes with significant intersections from Haoma's previous drilling campaigns and for the current NMR program.

These initial results will allow NMR to fast-track mineral resource estimation and mine planning work as the Joint Venture looks to commence mining the Podoskys deposit.

Under the Ravenswood Gold Joint Venture NMR will undertake all drilling and mining studies on the JV tenements and will haul the mined ore to its Blackjack Processing Plant located 75km away at Charters Towers. NMR will pay all site-based operational, infrastructure and staffing activities and be reimbursed from revenue with the remaining profit split 50-50 with Haoma.

Table 2: Podoskys comparison table: NMR, 2026 and Haoma, 2004 drilling assay results

NMR 2026 Hole ID	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Haoma 2004 Hole ID	From (m)	To (m)	Interval (m)	Au Grade (g/t)
PYRC001	39	50	11	5.07	PDH03	34	44	10	7.24
<i>Incl.</i>	39	43	4	13.67					
<i>Incl.</i>	40	41	1	45.44					
PYRC0003	0	13	13	2.26	PDR14	8	15	7	1.01
<i>Incl.</i>	1	5	4	5.63					
PYRC0007	6	20	14	1.79	PDR03	21	38	17	7.76
<i>Incl.</i>	15	18	3	5.16					
PYRC0008	20	31	11	7.8	PDR15	19	36	17	7.38
<i>Incl.</i>	21	22	7	12.04					
<i>Incl.</i>	24	27	3	23.85					
PYRC0009	15	29	14	8.21	PDR16	26	37	11	8.75
<i>Incl.</i>	20	26	6	19.21					
<i>Incl.</i>	24	25	1	51.71					
PYRC0010	37	48	11	3.97	PDR04	16	30	14	4.6
<i>Incl.</i>	41	47	6	6.9					
PYRC0011	55	66	11	1.57	PDH06	8	18	10	1.76
<i>Incl.</i>	60	63	3	3.74					

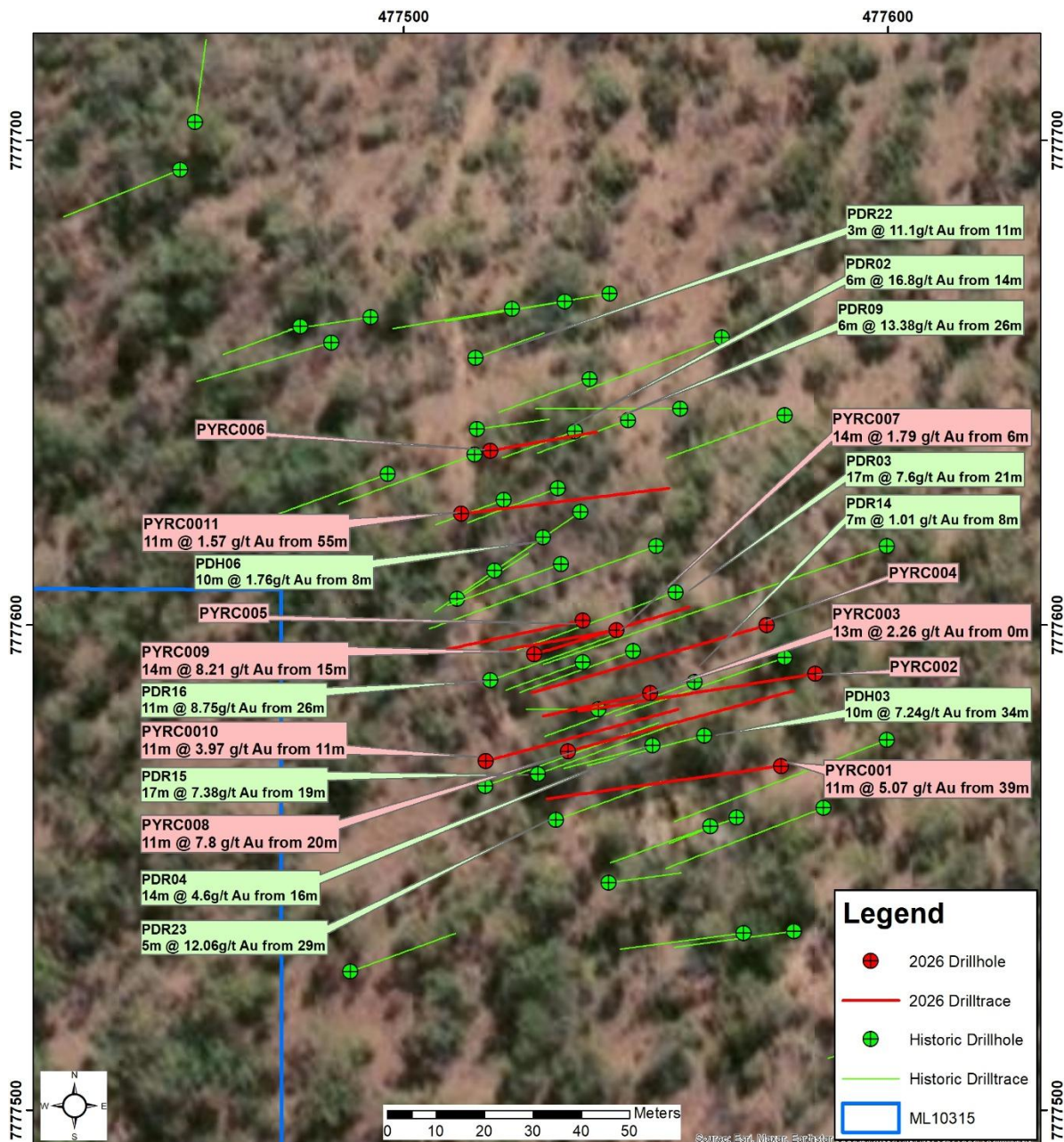


Figure 1: Podoskys Drillholes, Haoma 2004 (green) and NMR 2026 (red) with gold intersections



Figure 1: Drilling at Podoskys



Figure 3: Drilling at Podoskys

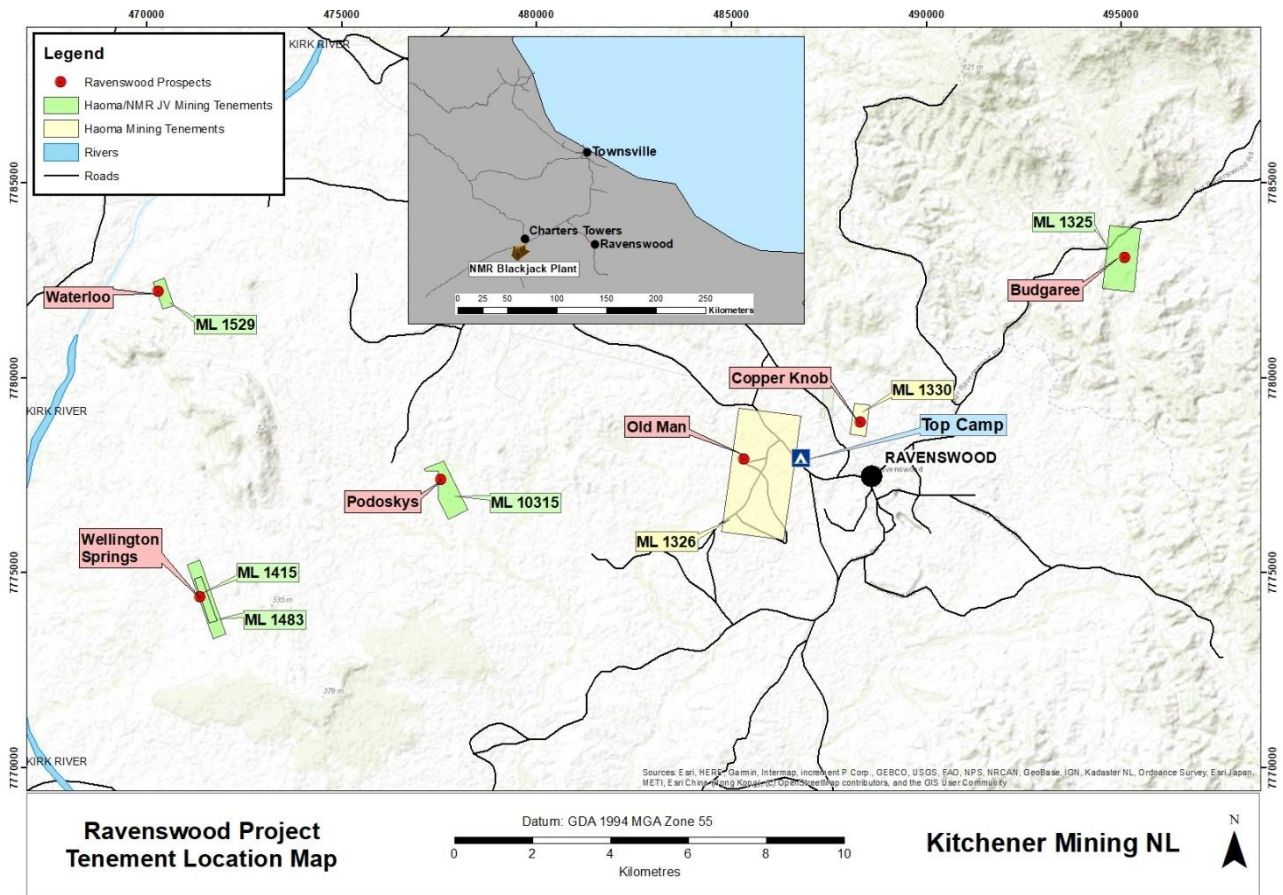


Figure 4: ML 10315 Podoskys Location - Ravenswood Gold JV Project, North Queensland

The current drill program is expected to be completed by the end of March 2026. Next steps include:

- Receipt of all assays analysis
- Block modelling and pit design
- Access / haulage track update, including cattle fencing and gates
- Survey and drill & blast readiness
- Mining, haulage and processing.

Timing remains subject to weather, access, contractor availability, and laboratory turnaround times.

Yours sincerely

Gary C. Morgan,
Chairman