



February 11, 2026

## Haoma Mining Shareholder Update

Haoma Mining is pleased to provide shareholders with updates on:

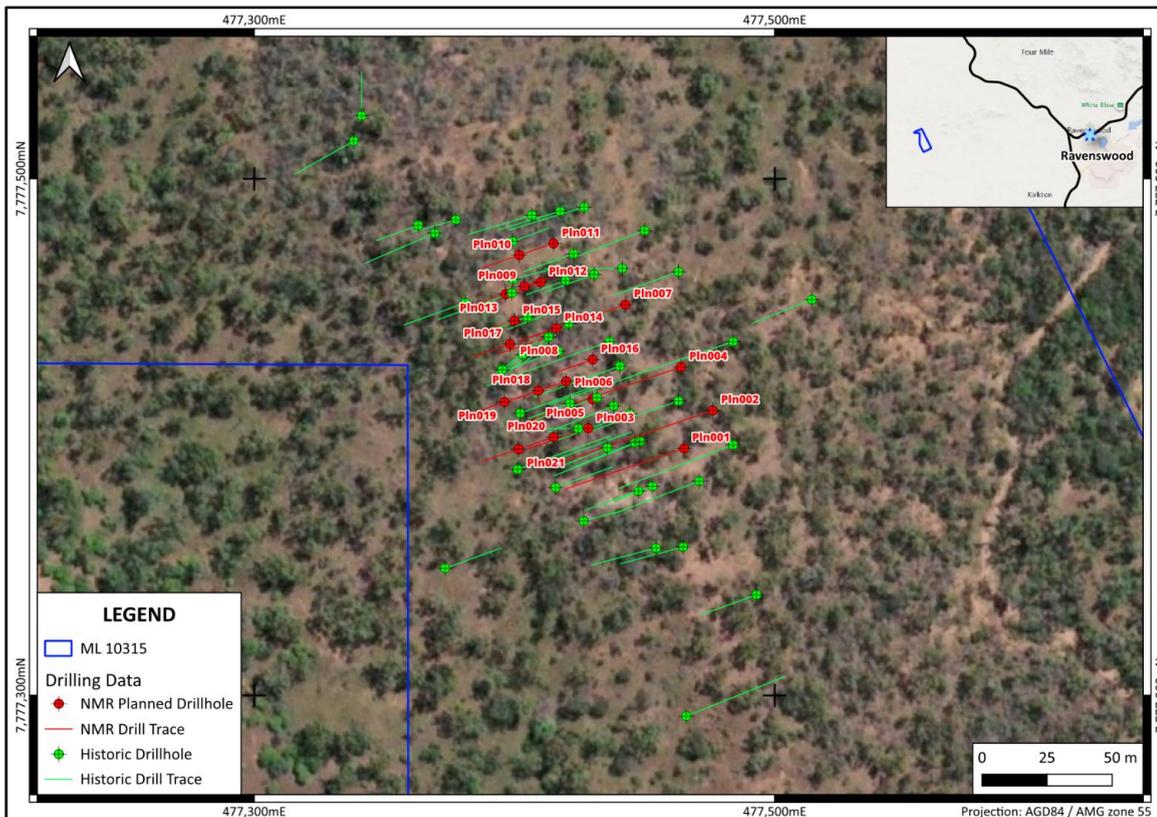
- Ravenswood Gold Joint Venture Project with Native Mineral Resources.
- Haoma Mining Mineral Resources, Ravenswood, North Queensland
- Haoma Mining Mineral Resources, Pilbara Western Australia

### Ravenswood Gold Joint Venture Project with Native Mineral Resources

Native Mineral Resources (ASX: NMR) has today released an update on the progress of activities at the Ravenswood Gold Joint Venture (Profit share: Haoma 50%, NMR 50%).

Key details of that announcement are:

- A 21-hole grade control drilling program has commenced at ‘Podosky’ on Haoma’s Mining Lease ML10315. Drilling is scheduled to finish in the last week of February 2026.
- It is expected that the grade control drilling program (see Figure 1) will prove up historic drilling data, provide additional information to assist mine planning and potentially increase the resource.
- The commencement of drilling follows completion in January 2026 of a cultural heritage survey in partnership with the Birriah People.
- Assays will be fast tracked through the onsite laboratory at NMR’s Blackjack plant.
- Following completion of drilling and interpretation of results, NMR will update and refine the existing resource model into a mine-ready plan, with ore scheduled for delivery to the Blackjack Processing Plant during an April–May 2026 campaign window.
- Mining is expected to commence at Podoskys in March 2026.



**Figure 1: Podoskys Drillhole Plan**



**Figure 2: Ground clearance at Podoskys for drilling**

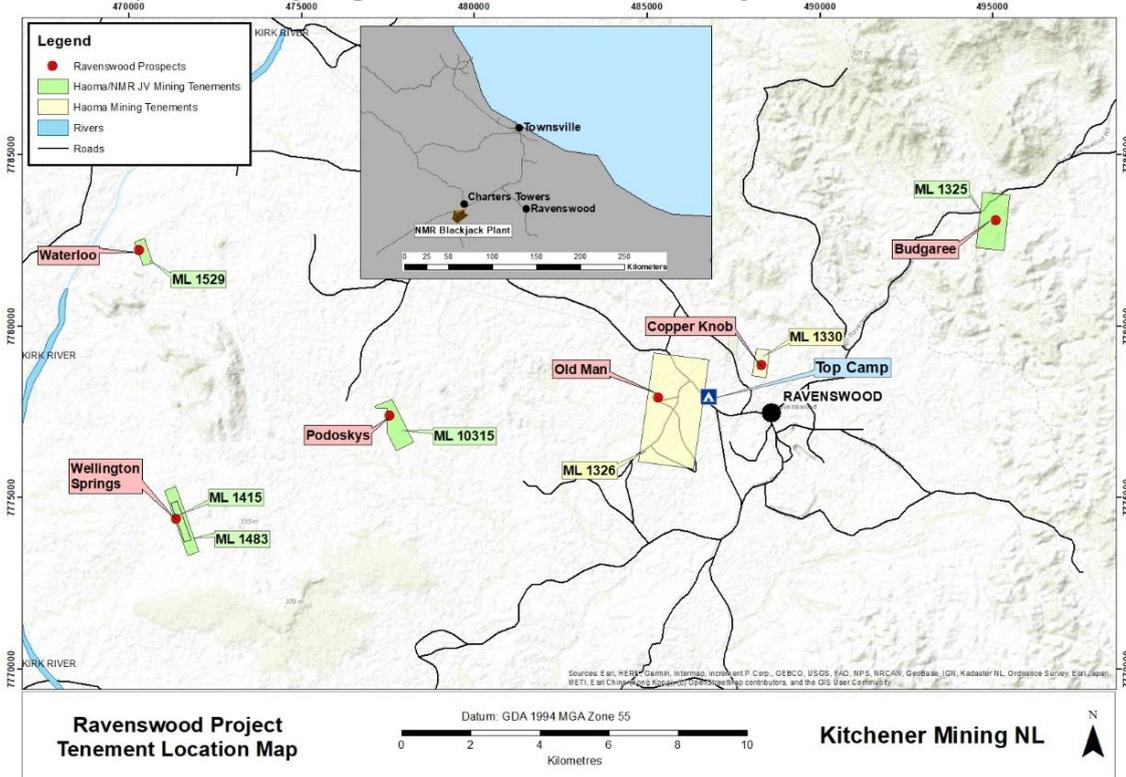
The full release by NMR is available at: <https://wcsecure.weblink.com.au/pdf/NMR/03055149.pdf>

## **Haoma Mining Mineral Resources, Ravenswood, North Queensland**

In Haoma’s December 2, 2025, shareholders were advised of the execution of a Binding Term Sheet with Native Mineral Resources (ASX: NMR) to establish an unincorporated Joint Venture for the development, mining, and processing of ore from six of Haoma’s Ravenswood tenements. Mining Lease ML1330 (Copper Knob) was subsequently withdrawn from the agreement. The five mining leases included in the Joint Venture are ML1325, ML1483, ML1415, ML1529 and ML10315.

In addition to the current work at Podoskys detailed above, planning is also underway for drilling and the commencement of mining activities at MLs 1483/1415 (Wellington Springs) and ML 1529 (Waterloo) in late 2026.

Haoma holds significant mineral resources at locations totalling **A\$634 million** in-ground gold value based on February 11, 2026, gold price \$A7,130/oz shown in Figure 3 and as detailed in Table 1.

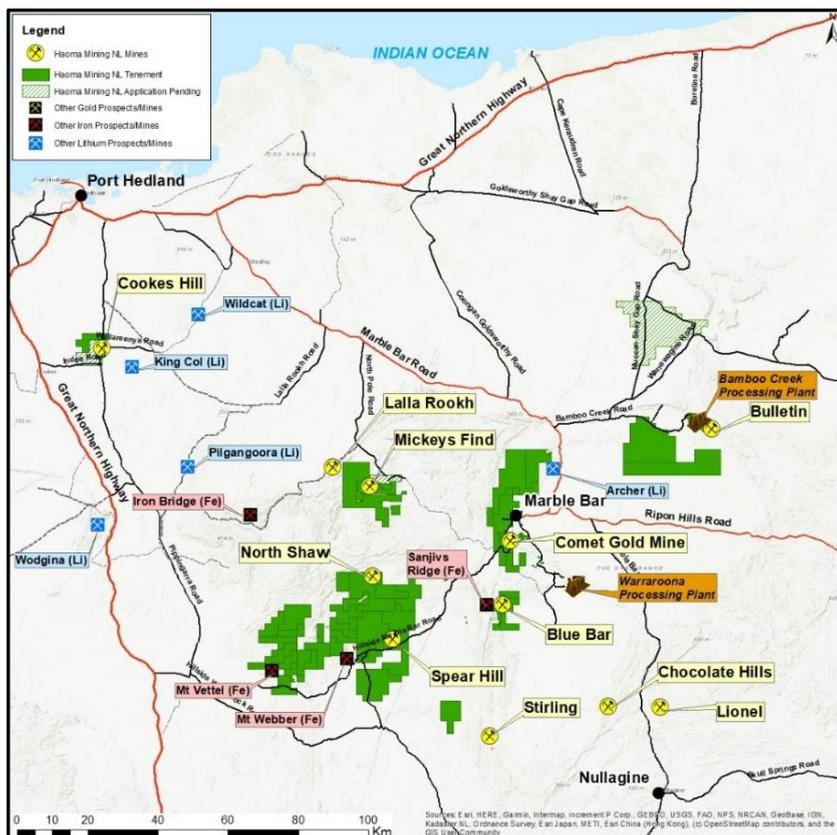


**Figure 3: Haoma Mining Mineral Resource locations in Ravenswood, North Queensland**

**Table 1: Haoma Mining Ravenswood Mineral Resource Table – A\$634 million in-ground gold value based on February 11, 2026, gold price \$A7,130/oz.**

RAVENSWOOD, QUEENSLAND						
Site	Deposit	Category	Tonnes	Grade	Ounces	In-ground Gold Value (\$A +m)
<b>PODOSKYS</b>						
ML10315	Podoskys (JORC 2004)	Indicated	21,999	5.71	3,000	21
<b>WATERLOO</b>						
ML1529	Waterloo (JORC 2004)	Inferred	142,000	2.57	11,700	83
<b>WELLINGTON SPRINGS</b>						
ML1415	Wellington Springs Ore (JORC 2004)	Inferred	112,000	3.01	10,800	77
ML1415	Wellington Springs Tails (JORC 2004)	Measured	18,500	1.25	744	5
<b>OLD MAN</b>						
ML1326	Old Man	Haoma estimate	24,000	6.8	5,248	37
<b>COPPER KNOB</b>						
ML1330	Copper Knob (JORC 2004)	Measured	620,000	1.04	20,730	148
ML1330	Copper Knob (JORC 2004)	Indicated	960,000	0.74	22,840	163
ML1330	Copper Knob (JORC 2004)	Inferred	580,000	0.74	13,799	98
<b>ML1330</b>	<b>Copper Knob (JORC 2004)</b>	<b>Total</b>	<b>2,160,000</b>	<b>0.83</b>	<b>57,369</b>	<b>409</b>
<b>Total Haoma estimate Value</b>						<b>37</b>
<b>Total JORC 2004 Value</b>						<b>596</b>
<b>Total QLD Value</b>						<b>634</b>

**Haoma Mining Mineral Resources, Pilbara Western Australia**



**Figure 3: Haoma Mining Mineral Resource locations in the Pilbara, Western Australia**

The Haoma Mining Pilbara tenements contain significant ‘in-ground’ resources of gold, silver and Heavy Rare Earths. The project locations are shown in Figure 3 with a summary of the combined resources shown in Table 2. A description of each resource follows below.

**Table 2: Haoma Mining Pilbara WA, Mineral Resource Table – \$4+ billion in-ground gold value based on February 11, 2026, gold price of \$A7,130/oz and \$374+ million in-ground silver value based on February 11, 2026, silver price of \$A117/oz.**

WESTERN AUSTRALIA										
Site	Deposit	Category	Tonnes	Au Grade (g/t)	Ag Grade (g/t)	In-situ Gold Ounces	In-situ Silver Ounces	Total In-ground Gold Value (\$A +m)	Total In-ground Silver Value (\$A +m)	Total In-ground Resource Value (\$A +m)
<b>BAMBOO CREEK</b>										
M45/480	Bulletin (JORC 2012)	Probable Ore	600,000	2.86		55,000		392		392
M45/480	Bulletin (JORC 2012)	Inferred	100,000	2.55		8,000		57		57
M45/481	Bamboo Creek Tails	Haoma estimate	1,000,000	1.34		43,087		307		307
<b>NORMAY - Mickeys Find / Breens</b>										
M45/302	MF East (JORC 2004)	Indicated	2,010,000	1.12	14.6	72,400	940,300	516	110	626
M45/302	MF East (JORC 2004)	Inferred	265,000	2.58	22.8	22,000	194,600	157	23	180
M45/302	MFML & MFS (JORC 2004)	Indicated	2,990,000	1.36	4.3	130,300	416,000	929	49	978
M45/302	MFML & MFS (JORC 2004)	Inferred	6,540,000	0.77	5.4	161,600	1,135,400	1,152	133	1,285
M45/302	MFML, MFE & MFS (JORC 2004)	Indicated	5,000,000	1.26	8.4	202,700	1,356,700	1,445	159	1,604
M45/302	MFML, MFE & MFS (JORC 2004)	Inferred	6,805,000	0.84	6.1	183,600	1,330,000	1,309	156	1,465
<b>M45/302</b>	<b>Mickey Find (JORC 2004)</b>	<b>Total</b>	<b>11,805,000</b>	<b>1.02</b>	<b>7.1</b>	<b>386,300</b>	<b>2,686,700</b>	<b>2,754</b>	<b>314</b>	<b>3,069</b>
<b>M45/302</b>	<b>Breens (JORC 2004)</b>	<b>Total</b>	<b>2,600,000</b>	<b>0.36</b>	<b>6.1</b>	<b>30,000</b>	<b>508,000</b>	<b>214</b>	<b>59</b>	<b>273</b>
<b>BLUE BAR</b>										
M45/509	Blue Bar Stockpile on CAL pad (JORC 2012)	Measured	15,000	1.89		912		6		6
M45/509	Blue Bar Last 2 benches (JORC 2012)	Measured	14,000	2.75		1,238		9		9
M45/509	Blue Bar below Pit (JORC 2012)	Indicated	56,704	2.42		4,412		31		31
M45/509	Blue Bar Waste Dump	Haoma estimate	500,000	0.6		9,646		69		69
<b>COMET (MARBLE BAR)</b>										
M45/459-490	Comet Tails	Haoma estimate	500,000	1		16,077		115		115
M45/76	Just-In-Time	Haoma estimate	20,000	6.2		3,987		28		28
<b>NORTH SHAW</b>										
E45/5231	Low Grade Stockpiles	Haoma estimate	80,000	2		5,145		37		37
						<b>Total JORC 2012</b>		<b>496</b>		<b>496</b>
						<b>Total JORC 2004</b>		<b>2,968</b>	<b>374</b>	<b>3,342</b>
						<b>Total Haoma estimate</b>		<b>556</b>		<b>556</b>
						<b>Total</b>		<b>4,020</b>	<b>374</b>	<b>4,394</b>

### Bamboo Creek:

- **Bulletin (Gold produced now 100% Haoma owned) – Maiden Probable Ore Reserve: 600kt @ 2.86g/t Au for 55koz**, includes open-pit **Inferred Resource, 100kt @ 2.55g/t Au for 8koz** reported according to the 2012 JORC Code. **\$449+m** estimated ‘in- ground’ value, while remaining open at depth. (February 11, 2026, gold price \$A7,130/oz),
- **Bulletin – Mineral Resource estimate can likely be increased to over 100,000oz with 5 to 10 drill holes of additional deep drilling.**

### **Blue Bar: (Gold produced 100% Haoma owned.)**

- **Blue Bar** ore dumps originally classified as “waste” (by Calidus) have been assayed by Haoma and estimated to contain **500,000t @ 0.6g/t Au for 9,645oz** with an estimated ‘in- ground’ value of **\$69+m** (February 11, 2026, gold price \$A7,130/oz)
- Extraction of two remaining high-grade ore benches in the current pit has not been completed and is estimated to contain **14,000t @ 2.75 g/t Au for 1,238oz** with an estimated ‘in- ground’ value of **\$9+m** (February 11, 2026, gold price \$A7,130/oz)
- Below the existing pit is additional high-grade ore resources of **56,704t @ 2.42g/t for 4,412oz** with Haoma’s estimated ‘in- ground’ value of **\$31+m** (February 11, 2026, gold price \$A7,130/oz)

### **Normay and Mickeys Find:**

- **Mickeys Find and Breens** – current resource from 2003 BHP drilling is **14.4mt @ 1.02g/t Au for 416koz Au** with an estimated ‘in- ground’ value of **\$2.9+b** (February 11, 2026, gold price \$A7,130/oz) and **7.1g/t Ag for 2.68moz silver** with an estimated ‘in- ground’ value of **\$374+m** (February 11, 2026, silver price \$A117/oz)
- **Drilling of 5 to 10 twinned deep holes is required to enable the resource to be reported according to the 2012 JORC code.**

### **Comet Area:**

- **Comet Tails:** 500,000t at 1g/t Au with Haoma’s estimated ‘in- ground’ value of **\$115+m** (February 11, 2026, gold price \$A7,130/oz)
- **Just-In-Time:** 20,000t at 6.2g/t Au with Haoma’s estimated ‘in- ground’ value of **\$28+m** (February 11, 2026, gold price \$A7,130/oz)
- **Tassie Queen:** Initial open pit mining recovered 1g/t Au, and
- **McKinnon’s/Alexander Mine:** High-gold grade lodes were historically mined. Additional drilling is required to confirm depth and extent of the resource. This drilling would provide a resource that is able to be reported according to the 2012 JORC code with a geological report showing the high gold grade lodes extending over 1km.

### **Soansville/Daltons/Mt.Webber Area:**

- Within Haoma’s tenements at **Mt Webber**, additional iron ore resources are estimated at **5Mt** of commercial ore, and,
- Traditional assays of Mt Webber ore do not record any gold. Using the Elazac Process there is significant opportunity to produce gold and other metals **from existing iron ore classified as “waste” by Atlas Iron.**

### **Pirra Lithium covering Pilbara tenements:**

- **Haoma Mining holds 20% of lithium rights with SQM 80%**
- Recent magnetic and hyperspectral data covering Haoma’s Daltons tenements (near Mt Webber) has indicated several Rare Earth and lithium prospects. Mapping and sampling will continue through 2026 to determine the economic potential of the project area.

### **North Shaw:**

- **Auroria/Champion:** In the 1990s, high-gold grade ore was mined and trucked about 30km to the Normay Plant, and
- **Low Grade Stockpiles:** approximately 80,000t remain on site, with an average gold grade of 2 g/t.

Yours sincerely



**Gary C. Morgan,**  
Chairman