



March 25, 2025

## Haoma Mining Shareholder Update

### To all shareholders,

Haoma's Directors are pleased to provide shareholders with the following updates:

- A third (repeat) assay of **Bamboo Creek Valley 'fines'** using the Elazac Process recovered in bullion (91.16% gold) **14.07 g/t gold** from a **'fines' fraction recovered from a Bamboo Creek Valley Scree bulk sample**. The assay sample was from a bulk sample collected from an area in a costean 100m long, 2m deep, 5m wide.

This latest result confirms the **12.52 g/t gold** assay (including a repeat assay) released in the shareholder release on March 18, 2025,

- Lithium, rare earths and critical minerals potential at Bamboo Creek within Haoma's exploration tenements, and
- Two magnetic highs identified within E45/3217 and E45/5317.

As mentioned in the March 18, 2025, shareholder report, Haoma has been investigating the rare earth and critical mineral potential at its Pilbara tenements with a potential large terbium resource identified within the Bamboo Creek Valley.

### 1. Repeat Assay of Bamboo Creek Valley 'fines' confirms previous result

A third (repeat) assay of **Bamboo Creek Valley 'fines'** using the Elazac Process recovered in bullion (91.16% gold) **14.07 g/t gold** from a **'fines' fraction recovered from a Bamboo Creek Valley Scree bulk sample**. The assay sample was from a bulk sample collected from an area in a costean 100m long, 2m deep, 5m wide.

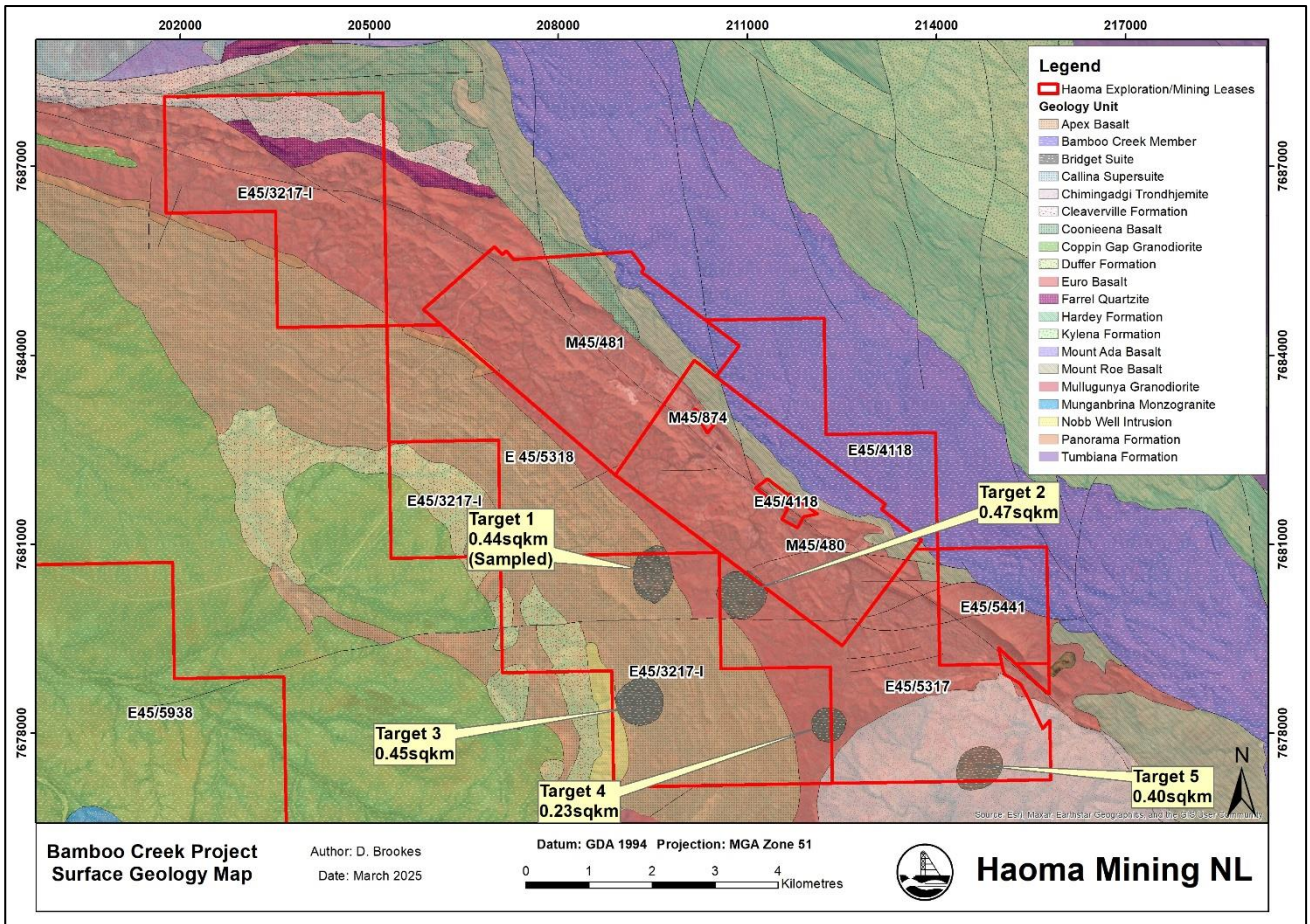
This latest result confirms the **12.52 g/t gold** assay (including a repeat assay) released in the shareholder release on March 18, 2025. <https://haoma.com.au/wp-content/uploads/2025/03/Haoma-Mining-NL-Release-Shareholder-Update-March-18-2025.pdf>

### 2. Lithium opportunity, 2-4km south of the Bamboo Creek Bulletin mine

Haoma has recently identified a **lithium** opportunity based on historical surface samples within its exploration leases E45/3217-I, E45/5317 and E45/5318 located approximately 2-4km south of the Bulletin mine.

Surface samples previously collected by Haoma initially targeted gold and other precious metals. Upon further review all the samples returned **significant lithium assays above 2,200ppm and rubidium assays above 1,325ppm with two lithium samples > 1%**.

**In addition, other rare earths with elevated assay values such as Dysprosium (Dy), Thulium (Tm), Ytterbium (Yb) and Lutetium (Lu) were found in several samples.** Figure 1 below shows the location of the target areas.



**Figure 1: Lithium and rare earth targets within Bamboo Creek exploration tenements - Table 1 below shows assays from the 12 samples within Target Area 1**

**Table 1: E45/3217-1 Grab Sample Assay Results**

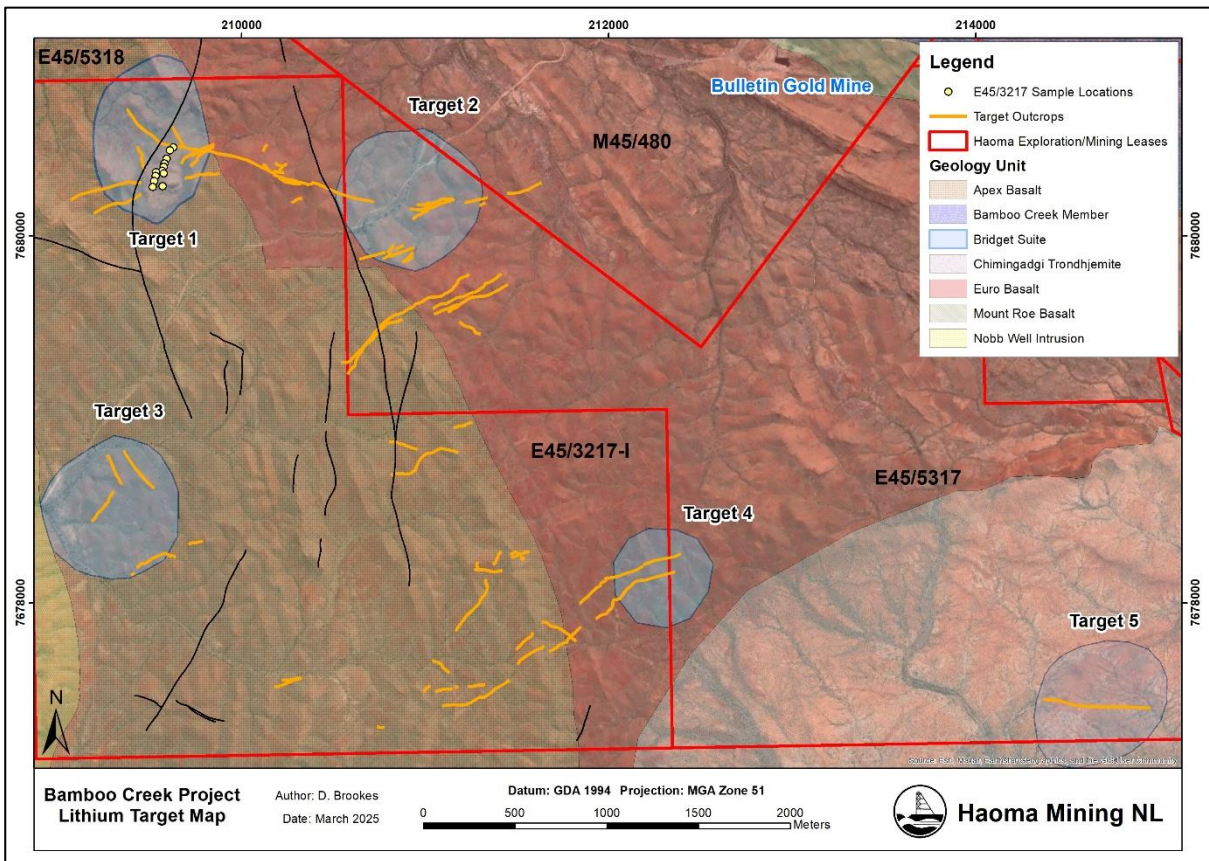
Sample No	Ba	Ce	Cr	Cs	Dy	Er	Eu	Ga	Gd	Hf	Ho	La	Lu	Nb	Nd	Pr
1133501	49.76	44	216	462.4	2.34	1.34	0.1	56.4	1.93	6.96	0.34	15.52	0.54	24.4	14.96	5.25
1133502	45.2	47.04	192	678.4	5.25	3.52	0.11	59.2	2.25	19.12	0.92	14.56	1.93	28.4	17.84	6.12
1133503	81.2	28.72	264	188	7.29	4.88	0.07	42.16	2.43	13.12	1.23	11.04	1.97	29.76	10.56	3.59
1133504	80.4	64.64	152	587.2	10.24	7.3	0.11	69.04	4.14	43.2	1.7	19.2	3.35	72.72	23.2	8.2
1133505	31.76	60.96	176	608	5.1	3.78	0.06	66.88	2.86	20.64	0.85	18.48	1.98	35.04	22.08	7.9
1133506	35.12	39.6	232	253.6	2.81	1.85	0.07	51.68	1.72	9.2	0.44	13.44	0.96	20.32	13.28	4.78
1133507	28.24	21.68	288	177.6	1.51	0.94	0.04	49.84	0.9	6.88	0.22	7.68	0.5	13.44	7.2	2.57
1133508	54.4	32	256	292.8	4.1	2.86	0.1	52.32	1.94	12.96	0.7	13.6	1.39	22.96	11.84	3.94
1133509	18.16	8	64	1096	0.37	0.25	0.02	90	0.3	1.36	0.06	2.96	0.13	27.44	2.72	0.94
1133510	44.32	42.08	160	622.4	2.84	1.3	0.1	63.04	1.91	4.88	0.38	14.16	0.55	22.32	14.56	5.15
1133511	27.68	13.6	96	1048	0.7	0.4	0.05	91.2	0.66	2.4	0.12	5.2	0.21	25.76	4.56	1.58
1133512	48.16	43.12	248	502.4	2.07	1.08	0.09	58.08	1.78	5.04	0.27	15.04	0.42	22.88	14.8	5.09
Sample No	Rb	Sm	Sn	Sr	Ta	Tb	Th	Tm	U	V	W	Y	Yb	Zr	Li	Au
1133501	<b>2960</b>	4.66	60.8	23.52	217.6	0.42	11.36	0.32	9.4	<5	9.6	4.32	3.78	34.4	<b>5300</b>	0.002
1133502	<b>3525</b>	5.99	59.2	19.52	269.6	0.75	15.56	1.15	8.2	<5	9.6	8.48	12.48	80.8	<b>5875</b>	<0.001
1133503	<b>1540</b>	3.52	33.6	31.76	320	0.93	7.31	1.41	17.4	16.8	4.8	7.68	15.44	54.4	<b>2805</b>	0.001
1133504	<b>4100</b>	7.99	87.2	58.8	872	1.42	18.72	2.09	38.9	<5	12	10.72	24.56	184	<b>6775</b>	<0.001
1133505	<b>4135</b>	7.19	74.4	19.12	325.6	0.8	21.12	1.12	19	44	12.8	5.44	13.88	106.4	<b>7600</b>	0.001
1133506	<b>2025</b>	4.26	43.2	20	210.4	0.44	12.24	0.55	8.36	12	6.4	3.6	6.69	46.4	<b>3830</b>	0.001
1133507	<b>1325</b>	2.16	27.2	18.16	130.8	0.23	7.92	0.27	6.2	8.8	4	2.08	3.38	33.6	<b>2280</b>	0.001
1133508	<b>2075</b>	3.65	36.8	22.64	243.2	0.58	9.04	0.84	9.24	35	8	5.28	10.04	63.2	<b>3620</b>	0.001
1133509	<b>7700</b>	0.7	126	3.92	85.6	0.07	1.91	0.02	1.52	<5	20	0.8	0.71	6.4	<b>12850</b>	0.003
1133510	<b>4240</b>	4.76	72	17.44	176	0.47	12.12	0.37	6.79	<5	11.2	3.92	3.86	24	<b>6825</b>	0.002
1133511	<b>6900</b>	1.29	114	7.12	112	0.14	3.43	0.11	2.76	4	19.2	1.52	1.2	11.2	<b>11700</b>	0.001
1133512	<b>3215</b>	4.4	66.4	20.64	191.2	0.38	11.08	0.27	7.9	11.2	10.4	3.6	2.85	28	<b>5925</b>	0.002
Sample No	Ag	Al	As	Be	Bi	Ca	Cd	Co	Cu	Fe	Ge	In	K	Mg %	Mn	Mo
1133501	0.03	5.47	0.16	67.04	0.3	0.06	<0.02	1.2	3.04	0.27	0.09	<0.005	3.12	0.02	860	0.22
1133502	<0.01	6.11	0.04	76	1.6	0.02	<0.02	0.8	6.8	0.23	0.1	<0.005	3.47	0.02	868	0.1
1133503	0.01	5.79	0.56	6.66	1	0.04	<0.02	0.88	3.44	0.26	0.11	<0.005	2.38	0.01	543.2	0.14
1133504	<0.01	6.4	0.24	82.8	1.52	0.03	<0.02	0.56	3.52	0.2	0.12	<0.005	3.98	0.01	1004	0.09
1133505	<0.01	5.93	<0.2	47.2	0.9	0.02	<0.02	0.56	8.64	0.14	0.11	<0.005	3.76	0.01	600.8	0.06
1133506	<0.01	5.12	<0.2	64.96	0.93	0.05	<0.02	1.04	3.76	0.21	0.09	<0.005	2.31	0.01	711.2	0.14
1133507	<0.01	4.94	<0.2	89.6	0.33	0.1	<0.02	0.72	3.76	0.2	0.09	<0.005	1.5	0.01	302.4	0.09
1133508	<0.01	5.28	<0.2	94	1.33	0.06	<0.02	1.36	3.76	0.21	0.09	<0.005	2.26	0.01	447.2	0.1
1133509	0.02	7.23	<0.2	23.92	0.06	0.01	<0.02	0.56	15.7	0.14	0.08	<0.005	6.11	0.01	1776	0.06
1133510	<0.01	6.14	<0.2	64.56	0.17	0.04	<0.02	1.12	2	0.25	0.1	<0.005	3.89	0.02	1080	0.22
1133511	0.02	7.86	0.24	33.12	0.09	0.02	<0.02	0.8	3.36	0.21	0.07	<0.005	6.03	0.02	1728	0.18
1133512	0.02	5.29	<0.2	78.08	0.19	0.05	<0.02	1.2	7.2	0.29	0.1	<0.005	3.33	0.02	900	0.23
Sample No	Na	Ni	P	Pb	Re	S	Sb	Sc	Se	Te	Ti	Ta	Zn	Pt	Pd	
1133501	1.07	3.6	48	11.84	<0.002	<0.01	0.2	0.88	<1	<0.05	0.01	34.32	21.6	<0.005	<0.001	
1133502	1.02	2.4	56	11.68	<0.002	<0.01	0.27	1.12	<1	<0.05	0.01	40.72	25.6	<0.005	<0.001	
1133503	1.66	2.8	32	15.36	<0.002	<0.01	0.3	0.56	<1	<0.05	0.01	19.84	13.6	<0.005	<0.001	
1133504	0.99	1.76	56	23.44	<0.002	<0.01	0.64	1.12	<1	<0.05	0.01	45.68	27.2	<0.005	<0.001	
1133505	1	1.68	64	13.6	<0.002	<0.01	0.2	0.8	<1	<0.05	0.01	45.12	8	<0.005	0.001	
1133506	2.04	2.88	32	11.92	<0.002	<0.01	0.15	0.8	<1	<0.05	0.01	22.64	6.4	<0.005	<0.001	
1133507	2.3	2.72	48	12.4	<0.002	<0.01	0.13	0.4	<1	<0.05	0.01	14.84	8	<0.005	<0.001	
1133508	1.67	3.44	120	11.52	<0.002	<0.01	0.19	0.56	<1	<0.05	0	24.4	14.4	<0.005	0.001	
1133509	0.29	1.36	8	3.44	<0.002	<0.01	0.05	1.68	<1	<0.05	0.01	71.28	50.4	<0.005	<0.001	
1133510	0.86	3.28	40	9.44	<0.002	<0.01	0.16	1.2	<1	<0.05	0.01	41.36	25.6	<0.005	<0.001	
1133511	0.41	2.16	16	4.72	<0.002	<0.01	0.08	1.76	<1	<0.05	0.01	67.04	41.6	<0.005	<0.001	
1133512	0.94	4.08	48	10	<0.002	<0.01	0.18	0.96	<1	<0.05	0.01	34.64	22.4	<0.005	0.001	

**Note:** All assays are in ppm unless otherwise stated

Further investigation indicates that the samples were collected from a mapped granitic unit defined as the “Bridget Suite” comprising **monzogranites and granodiorites** which has been mapped at five locations throughout the exploration tenements providing additional targets to explore.

An extensive exploration sampling program will shortly be conducted over Target Areas 2, 3, 4 & 5 focusing on understanding the geology and identifying if the areas are connected or extend past the known mapping extents. The initial sample results provide evidence that the surrounding areas may contain other rare earths and critical minerals in addition to lithium.

Figure 2 below shows the target areas with previously mapped outcrops of interest that will be investigated and sampled.

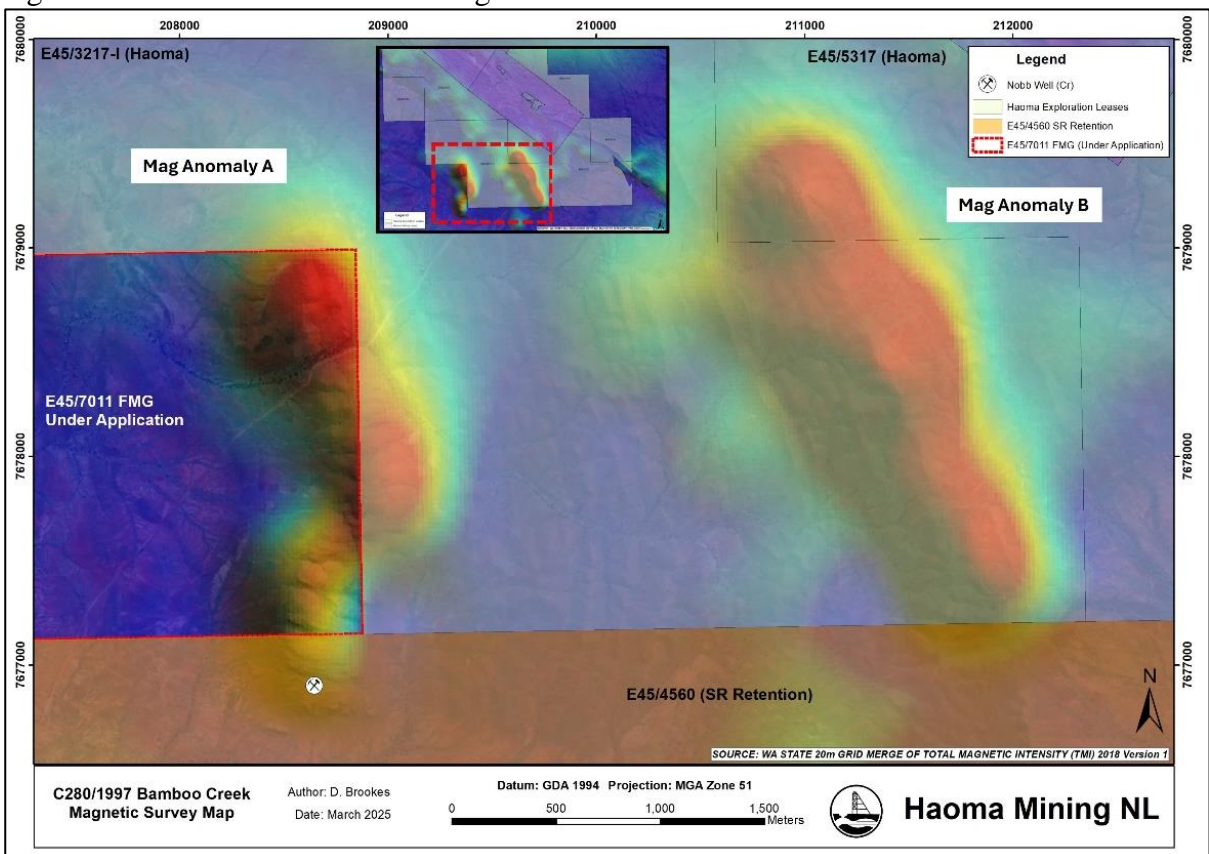


**Figure 2: Bamboo Creek sampling targets in exploration tenements**

**3. Two magnetic highs identified within E45/3217 and E45/5317**

To compliment these lithium target areas, Haoma has also identified **two magnetic highs** within E45/3217 and E45/5317. Both magnetic highs lie within the same target areas as the Bridget Suite and will also be explored as part of the regional sampling program.

The eastern magnetic high extends from E45/4560 to the south into Haoma’s E45/3217 with the western magnetic high located within E45/3217 extending northwards into E45/5317. The magnetic high locations are shown below in Figure 3.

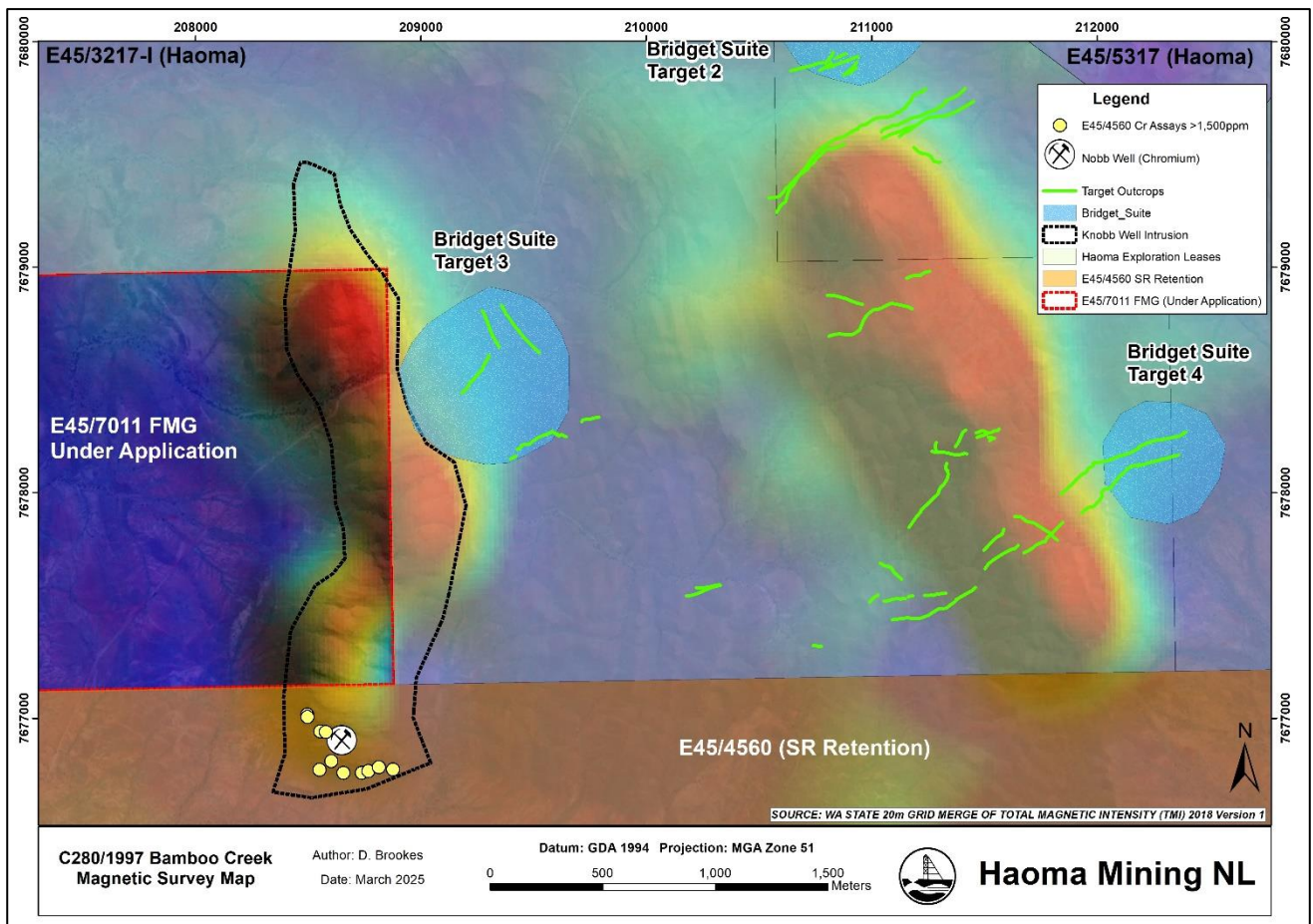


**Figure 3: Bamboo Creek magnetic highs in exploration tenements E45/3217 and E45/5317**

Of particular interest is a mapped ultramafic unit known as the “Knobb Well Intrusion”. This unit lies at the southern end of the eastern magnetic high in the neighboring tenement E45/4560 extending into E45/3217. This intrusion has previously been explored for chromium with exploration assay results in E45/4560 reported by MinRex in 2018<sup>1</sup> showing elevated chromium and magnesium assays with several chromium values above 1,500ppm.

Based on previous findings in the Bamboo Creek Valley which shows chromium and magnesium are potential indicators for rare earths, and given the proximity to a Bridget Suite target further sampling will be conducted to test the rare earth potential of both these magnetic targets.

Figure 4 below shows the location of the Knobb Well Intrusion, Bridget Suite targets and Minrex samples in E45/4560 with chromium assays greater than 1,500ppm.



**Figure 4: E45/3217 Knobb Well Intrusion target and 2018 Minrex sample locations**

Yours sincerely

**Gary Morgan,**  
Chairman

<sup>1</sup> Refers to report and assays by Munro K.M, 2018. 2018 Annual Report on the Bamboo Creek Project, Minrex Resource Limited WAMEX Report A118361