



# Haoma Mining NL

July 17, 2024

## Haoma Mining Shareholder Update

### Elazac Process Update on Test Work at Bamboo Creek

Haoma Shareholders were advised on July 4, 2024, that the ALS Laboratory Perth had measured **6.8g/t** gold in aqua regia solution produced by Elazac Process Test Work on *Kitchener Mine low gold grade dump ore*, which traditional assays measured 0.5g/t gold.

**On July 4, 2024, Shareholders were advised Elazac Process tests were conducted without smelting ore samples and without the use of any cyanide.**

<https://haoma.com.au/wp-content/uploads/2024/07/Haoma-Mining-NL-Shareholder-Update-July-4-2024.pdf>

Shareholders were also advised that **KordaMentha** had been appointed as Receivers and Managers to Calidus Resources Limited (ASX: CAI).

On July 10, 2024, KordaMentha advised Calidus Shareholders that the Calidus Processing Plant at Warrawoona would cease production and be transitioned into care and maintenance over a period of approximately 3 weeks.

Haoma owns 100% of the tailings produced by Calidus at the Warrawoona Processing Plant, today about 4 million tonnes which by traditional assay methods measure <0.1g/t gold.

Haoma has conducted many tests on Calidus Tails using the Elazac Process, up until this report all gold grade readings by aqua regia measured less than 0.3g/t gold.

**Over the last week, Elazac Process Test Work produced gold bullion from Calidus Tails which resulted in a calculated gold grade of 1.42g/t in Calidus Tails.**

The first stage of recovering **1.42g/t gold from the 4 million tonnes** of Calidus Tails (July 17, 2024, value \$650+m) could be **immediately achieved** by reprocessing the Tails using the existing Calidus Processing Plant at Warrawoona:

- **without the use of cyanide**, and
- only 'small', **inexpensive changes**, to the existing Calidus Processing Plant.

Elazac Process Test Work is continuing using **Bamboo Creek Tails** and **Mt Webber iron ore fines**.

**A current overview of all Haoma activities has recently been published on the Haoma Mining website.** <https://haoma.com.au/wp-content/uploads/2024/07/Haoma-Asset-Overview-2024-July-16-2024.pdf>

Yours sincerely

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Chairman

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