



# Haoma Mining NL

## **Haoma Shareholder Update – November 9, 2023**

**To all Shareholders,**

### **1. Elazac Process Australian Provisional Patent Application Number 2023903581**

Haoma's Shareholder Update of October 26, 2023 advised shareholders that work was in progress to file a provisional patent(s) for the Elazac Process.

Haoma is pleased to confirm that the application for a provisional patent (in two parts) for the Elazac Process has now been lodged with IP Australia by Haoma's Patent Attorneys, Griffith Hack (Australian Provisional Patent Application No. 2023903581).

The provisional patent covers:

- a) how precious metals, rare earths and other metals can be economically recovered from hard to assay ores, and
- b) how high purity iron is recovered as a by-product.

Test work has been completed on **Bamboo Creek Tailings using the Elazac Mining provisional patent**. Test work on samples of **Calidus Warrawoona Tailings** and **low-grade Mt Webber Iron Ore** is continuing. A Shareholder Update will soon be released with the results of this test work.

Haoma continues to have the right to use the patented process(s) at no charge.

### **2. Extension of Acceptance Period for Haoma Share Purchase Entitlement Offer**

**Haoma's Directors have approved a one week extension of the closing date for the Haoma Share Purchase Entitlement Offer. The offer will now close at 5pm AEDT on November 16, 2023. In all other respects the Share Purchase Offer remains unchanged.**

All shareholders have an entitlement to purchase additional Haoma shares at \$0.27 per share on the basis of 3 new shares for every two shares already held.

The following is a link to the Haoma Mining NL Share Purchase Entitlement Offer and Application Form: [https://haoma.com.au/wp-content/uploads/2023/10/Share-Purchase-Entitlement-Offer\\_Blank.pdf](https://haoma.com.au/wp-content/uploads/2023/10/Share-Purchase-Entitlement-Offer_Blank.pdf)

Haoma's Chairman, Gary Morgan has confirmed that the share entitlements attached to his family shareholdings in Haoma will be fully taken up and paid for from the debt owed by Haoma to his family investment entity, The Roy Morgan Research Centre Pty Ltd ('RMRC').

At the same time, to the extent that the debt due to The Roy Morgan Research Centre is applied to the rights issue, interest calculated but not paid on the debt as of June 30, 2023 will be extinguished. Interest calculated on the debt to The Roy Morgan Research Centre is presently recorded as an accruing liability in Haoma's balance sheet. At June 30, 2023 the interest accrual was \$40.6 million.

These measures and any additional funds raised will improve Haoma's balance sheet and will allow Haoma to continue to evaluate Haoma's many mining opportunities detailed in the August 16, 2023,

Table 1 below shows the change in the capital structure of Haoma Mining based on the company balance sheet as at June 30, 2023, in the event that (a) RMRC is the only entity to take up the share offer and (b), if all shareholders take up their share rights.

**TABLE 1**

	June 30, 2023 \$,000	(a) If only RMRC takes up shares \$,000	(b) If all shareholders take up shares \$,000
<b>ASSETS</b>			
Current Assets	421	421	29,457
Non-current Assets	7,230	7,230	7,230
<b>TOTAL ASSETS</b>	<b>7,651</b>	<b>7,651</b>	<b>36,687</b>
<b>LIABILITIES</b>			
Debt to RMRC	52,938	991	991
Interest accrued on debt to RMRC	40,600	760	760
Other liabilities and provisions	7,281	7,281	7,281
<b>TOTAL LIABILITIES</b>	<b>100,819</b>	<b>9,032</b>	<b>9,032</b>
<b>EQUITY</b>			
Issued Capital	63,967	115,914	144,950
Accumulated reserves (losses)	(157,135)	(117,295)	(117,295)
<b>TOTAL EQUITY</b>	<b>(93,168)</b>	<b>(1,381)</b>	<b>27,655</b>

If you have not yet received your entitlement offer or require further information, please contact the Company Secretary, Jim Wallace on +61396296888 or via email to [haoma@roymorgan.com](mailto:haoma@roymorgan.com).

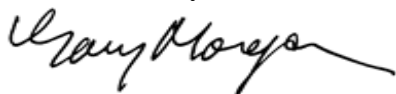
### 3. Bushfire at Bamboo Creek – fortunately no damage to houses or infrastructure

Haoma’s operations at Bamboo Creek came under severe threat from a bushfire in the early hours of Tuesday November 7, 2023. Below are some photographs of the bushfire approaching Bamboo Creek. Haoma’s two personnel on site at the time did a remarkable job to protect and save the facility from significant damage. The Directors extend their thanks to Tristin Cole and Judy Reynolds for their non-stop efforts over an exhausting two-day period.

Peter Cole, Haoma’s WA General Manager commented:

*“It was a fantastic effort by our two person team to save the company’s assets, some of the out buildings were scorched by the fire and we lost some sections of the camp water line but all-in-all many millions of dollars of infrastructure were saved”.*

Yours sincerely



**Gary C. Morgan, Chairman**

