



## Haoma Shareholder Update – November 2, 2023

To all Shareholders,

### Pirra Lithium Joint Venture

Haoma’s Directors are pleased to advise shareholders that Pirra Lithium’s first soil sampling program at exploration licence E45/2983 has been completed.

E45/2983 includes about 8km of the Tappa Tappa Shear Zone and is along strike from Wildcat Resources’ recently announced major new lithium pegmatite discovery ([ASX announcement](#)), the King Col discovery by De Grey Mining in 2018 ([ASX announcement](#)), and a reportedly-identified lithium Mineral Resource on ground held by Fortescue Metals Group. Refer Figure 1 showing the location of the Pirra Lithium Tappa Tappa South Project and the area of soil sampling.

**More than 400 samples, the first collected for lithium exploration on the tenement, were taken from two areas covering approximately 4km of strike of the shear zone.** The eastern edge of the tenement is just 400m west along strike from De Grey’s King Col lithium pegmatite discovery. Samples will be sent for laboratory analysis in Perth this week.

As detailed in Haoma’s Shareholder Report dated October 23, 2023, Pirra Lithium Ltd is a Joint Venture between Haoma (20%), Calidus Resources (40%) and SQM Australia (40%).

<https://haoma.com.au/wp-content/uploads/2023/10/Haoma-Mining-NL-Special-Shareholder-Report-October-23-2023.pdf>.

The results from the soil sampling will help guide the next phase of exploration. Work is continuing with the acquisition of remotely sensed data across all of Pirra Lithium’s tenement holdings.

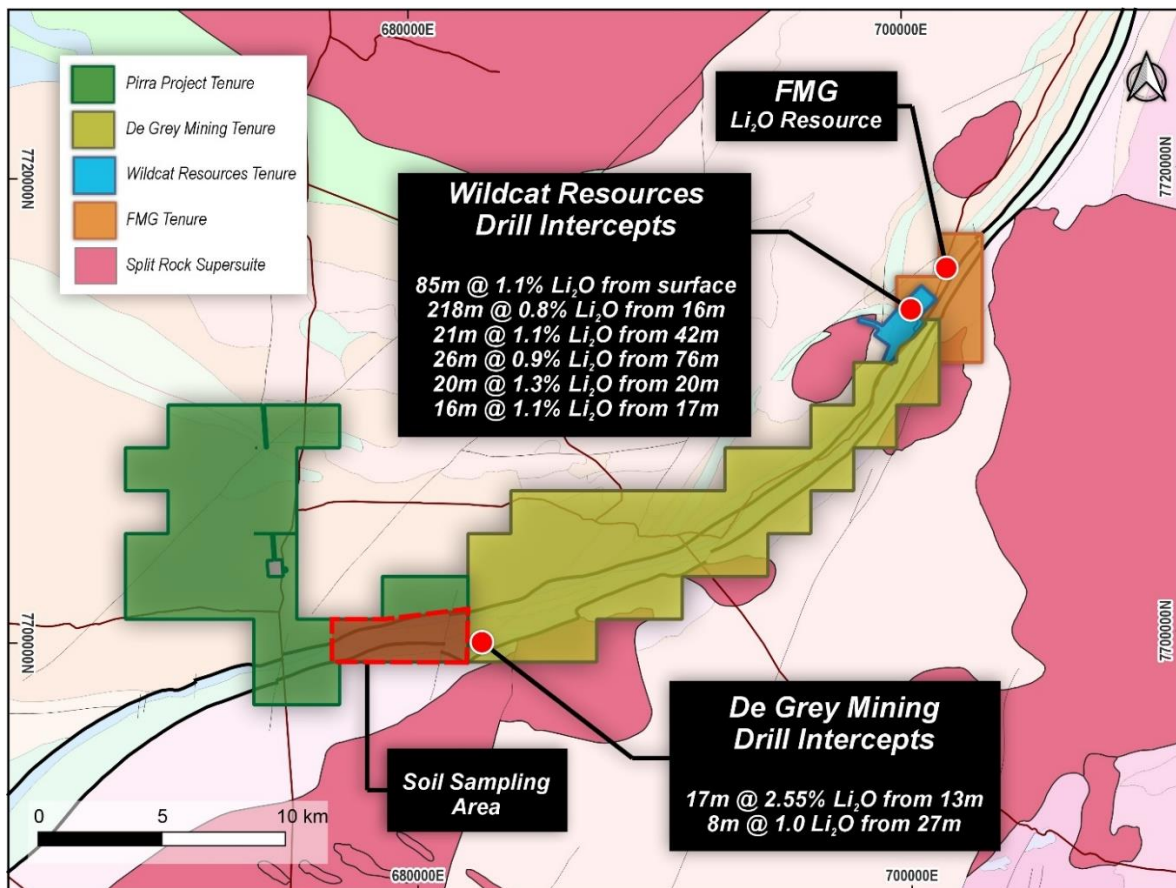


Figure 1: Location of Pirra Lithium Tappa Tappa South Project (sample area in red outline)

## Haoma Share Purchase Entitlement Offer

**Shareholders are reminded that the offer to acquire additional Haoma Mining Shares is currently open.** All shareholders should have received in the last week an entitlement offer to purchase additional shares at \$0.27 per share on the basis of 3 new shares for every two shares already held. The offer is open until November 9, 2023.

The following is a link to the Haoma Mining NL Share Purchase Entitlement Offer and Application Form: [https://haoma.com.au/wp-content/uploads/2023/10/Share-Purchase-Entitlement-Offer\\_Blank.pdf](https://haoma.com.au/wp-content/uploads/2023/10/Share-Purchase-Entitlement-Offer_Blank.pdf)

Haoma's Chairman, Gary Morgan has confirmed that the share entitlements attached to his family shareholdings in Haoma will be fully taken up and paid for from the debt owed by Haoma to his family investment entity, The Roy Morgan Research Centre Pty Ltd ('RMRC').

At the same time, to the extent that the debt due to The Roy Morgan Research Centre is applied to the rights issue, interest calculated but not paid on the debt as of June 30, 2023 will be extinguished. Interest calculated on the debt to The Roy Morgan Research Centre is presently recorded as an accruing liability in Haoma's balance sheet. At June 30, 2023 the interest accrual was \$40.6 million.

These measures and any additional cash raised will significantly improve Haoma's balance sheet and will allow Haoma to move forward with the many mining opportunities that are detailed in the August 16, 2023, Shareholder Report. <https://haoma.com.au/wp-content/uploads/2023/08/Haoma-Mining-NL-Special-Shareholder-Report-August-16-2023.pdf>

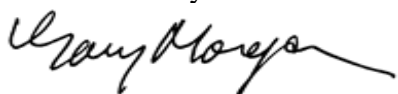
Table 1 below shows the change in the capital structure of Haoma Mining based on the company balance sheet as at June 30, 2023, in the event that (a) RMRC is the only entity to take up the share offer and (b), if all shareholders take up their share rights.

**TABLE 1**

	June 30, 2023 \$,000	(a) If only RMRC takes up shares \$,000	(b) If all shareholders take up shares \$,000
<b>ASSETS</b>			
Current Assets	421	421	29,457
Non-current Assets	7,230	7,230	7,230
<b>TOTAL ASSETS</b>	<b>7,651</b>	<b>7,651</b>	<b>36,687</b>
<b>LIABILITIES</b>			
Debt to RMRC	52,938	991	991
Interest accrued on debt to RMRC	40,600	760	760
Other liabilities and provisions	7,281	7,281	7,281
<b>TOTAL LIABILITIES</b>	<b>100,819</b>	<b>9,032</b>	<b>9,032</b>
<b>EQUITY</b>			
Issued Capital	63,967	115,914	144,950
Accumulated reserves (losses)	(157,135)	(117,295)	(117,295)
<b>TOTAL EQUITY</b>	<b>(93,168)</b>	<b>(1,381)</b>	<b>27,655</b>

If you have not yet received your entitlement offer or require further information, please contact the Company Secretary, Jim Wallace on +61396296888 or via email to [haoma@roymorgan.com](mailto:haoma@roymorgan.com).

Yours sincerely



**Gary C. Morgan, Chairman**