



Haoma Mining NL

Haoma Shareholder Update – November 21, 2023

To all Shareholders,

1. Results of Haoma Mining Share Purchase Offer

Haoma's Directors are pleased to advise shareholders of the outcome of Haoma's recent Share Purchase Offer.

Applications for new shares in Haoma totaled 192,300,486 for a subscribed amount of \$51,921,131. The total includes 191,646,517 shares applied for by the Roy Morgan Research Centre Pty Ltd from the share purchase entitlements of entities associated with Haoma's Chairman, Gary Morgan, for a combined subscription amount of \$51,744,560. The offer to purchase additional shares in Haoma was on the basis of three new shares for every two shares already held at a purchase price of \$0.27 per share and closed on November 16, 2023.

As previously advised to shareholders, the shares applied for by The Roy Morgan Research Centre Pty Ltd will be paid for from monies owed by Haoma to The Roy Morgan Research Centre Pty Ltd. At June 30, 2023 the debt to The Roy Morgan Research Centre Pty Ltd was \$52,938,003.

As a further measure, The Roy Morgan Research Centre Pty Ltd has advised that \$40,600,411 of interest previously calculated and provided for in Haoma's books at June 30, 2023 will not be charged and will therefore remove that amount of accrued interest liability from Haoma's books.

The effect of these combined transactions is that Haoma is now largely debt free apart from a relatively small amount of residual debt owing to The Roy Morgan Research Centre Pty Ltd.

\$176,572 cash was raised from Share Purchase offer applications from other shareholders.

Updated Shareholding statements will be issued to all shareholders that participated in the Share Purchase Offer within the next fortnight.

Following completion of the issue of new shares to shareholders, interests associated with Haoma's Chairman, Gary Morgan will hold 81.44% of the issued capital of Haoma Mining.

As previously advised when releasing details of the Share Purchase Offer in Haoma's Shareholder Report of September 21, 2023, <https://haoma.com.au/wp-content/uploads/2023/09/Haoma-Mining-NL-Shareholder-Update-September-21-2023.pdf>, Haoma's Directors may now for a period of three months following the close of the rights issue on November 16, 2023 make a placement(s) of shares to approved investors up to the total number of any shares not taken up in the rights issue. The number of shares not taken up in the rights issue is 107,566,749 shares. Shareholders will be advised of any placements made under this facility.

2. Haoma's future activities

Shareholders have previously been informed of the significant initiatives being undertaken by Haoma in relation to Joint Venture Agreements with Calidus Resources to mine and produce gold from Haoma's Pilbara tenements, the registration of a provisional patent for the Elazac Process and other exploration activities.

Details of many of these initiatives were provided in Haoma's Special Shareholder Report dated August 16, 2023 - *Haoma Mining Special Shareholder Report - Significant Initiatives and Opportunities*, <https://haoma.com.au/wp-content/uploads/2023/08/Haoma-Mining-NL-Special-Shareholder-Report-August-16-2023.pdf>

Subsequent Shareholder Updates include:

September 21, 2023 - Haoma Capital Restructure and Progress of Haoma-Calidus Gold Joint Venture <https://haoma.com.au/wp-content/uploads/2023/09/Haoma-Mining-NL-Shareholder-Update-September-21-2023.pdf>

September 26, 2023 - Haoma-Calidus Gold Joint Venture Update - Review of Bamboo Creek database <https://haoma.com.au/wp-content/uploads/2023/09/Haoma-Mining-NL-Shareholder-Update-September-26-2023.pdf>

October 12, 2023 - Haoma Mining Special Shareholder Report - Haoma-Calidus Gold JV Update including Mickey's Find database review <https://haoma.com.au/wp-content/uploads/2023/10/Haoma-Mining-NL-Special-Shareholder-Report-October-12-2023-1.pdf>

October 26, 2023 - Special Haoma Shareholder Report - Haoma-Calidus Gold JV - Maiden Bulletin Resource of 111,000oz at 4.1g/t, Elazac Process Test Work and Haoma Share Purchase Offer <https://haoma.com.au/wp-content/uploads/2023/10/Haoma-Mining-NL-Special-Shareholder-Report-October-26-2023.pdf>

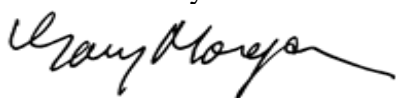
November 9, 2023 - Haoma Shareholder Update – Elazac Process Provisional Patent <https://haoma.com.au/wp-content/uploads/2023/11/Haoma-Mining-NL-Shareholder-Update-November-9-2023.pdf>

November 16, 2023 - Haoma-Calidus Bulletin Joint Venture Agreement Executed <https://haoma.com.au/wp-content/uploads/2023/11/Haoma-Mining-NL-Shareholder-Update-November-16-2023.pdf>

The funds generated from Calidus mining Blue Bar, near Marble Bar, and Bulletin, at Bamboo Creek, will put Haoma in a position to review, drill and develop Haoma's other mining assets in WA and Queensland, including:

- **Mickey's Find** gold deposit near Normay, WA (see Haoma Mining Special Shareholder Report, October 12, 2023) <https://haoma.com.au/wp-content/uploads/2023/10/Haoma-Mining-NL-Special-Shareholder-Report-October-12-2023-1.pdf>
- **Comet Mine** near Marble Bar and surrounding gold deposits,
- **Cookes Hill** gold prospect tenements which include a continuation of the **De Grey Mallina Shear**,
- **Mt Webber** and surrounding gold and iron ore prospects,
- **Copper Knob**, Ravenswood Queensland, gold deposit (See Section 10, Haoma Mining Special Shareholder Report, August 16, 2023) <https://haoma.com.au/wp-content/uploads/2023/08/Haoma-Mining-NL-Special-Shareholder-Report-August-16-2023.pdf>

Yours sincerely



Gary C. Morgan,
Chairman