

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold producer from its 100% owned 1.4Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

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12 October 2023

Warrawoona Gold Project, Pilbara

New Large High-Grade Satellite Deposits to Feed Warrawoona

The Mickey's Find deposit is located ~60km from Warrawoona

HIGHLIGHTS

- Historical exploration at Mickey's Find demonstrates potential for a large, high-grade satellite deposit to supplement ore from the Klondyke open pit
- Mickey's Find follows the Blue Bar and Bamboo Creek high-grade regional gold deposits identified on granted Mining Leases within trucking distance of Warrawoona that require minimal upfront capex
- CAI aims to imminently restart production at Blue Bar to provide high-grade ore supply to Warrawoona, including stockpiles of 10,000t @ 1.5g/t Au
 - Maiden Inferred Resource of 230kt @ 2.5g/t for 19koz amendable to open-pit
 - Initial pit designs encompass approximately 10,000 ozs @ 2.5g/t
 - Grade control drilling now complete
- Mickey's Find significant intercepts include:
 - 36m at 2.27g/t Au and 24.0g/t Ag from 56m incl. 4m at 10.25g/t Au and 99.6g/t Ag from 60m (MFRC18)
 - 18m at 3.88g/t Au and 6.5g/t Ag from 39m incl. 1m at 52.89g/t Au and 34.2g/t Ag from 46m (MFRC13)
 - 19m at 2.93g/t Au and 49.0g/t Ag from 12m incl. 7m at 5.74g/t and 61.8g/t Ag from 22m (MFRC3)
 - 9m at 15.30g/t Au and 39.7g/t Ag from 140m to EOH incl. 2m @ 53.06g/t Au and 8.4g/t Ag from 144m (MFRC13)
 - 20m at 4.47g/t Au and 6.2g/t Ag from 134m to EOH incl. 2m at 30.38g/t Au and 43.0g/t Ag from 142m (MFRC30)
- Mineralisation is open at depth and along strike, with the most recent drilling campaign completed in 2003
- Historic processing of a bulk sample (3,814 tonnes) of Mickey's Find oxide ore through the Bamboo Creek plant indicated no metallurgical issues
- Mickey's Find is part of the recently formed Haoma JV which aims to unlock value of regional deposits by leveraging existing infrastructure at Warrawoona

Calidus Managing Director Dave Reeves said:

“Mickey’s Find is a potentially significant gold system that could provide substantial long-term feed to the Warrawoona operations. The high-grade mineralisation is just 60km from the Warrawoona plant and drilling completed in 2003 by Haoma highlighted an additional opportunity to identify a bulk tonnage gold-silver-copper deposit.

We are aiming to imminently restart production at Blue Bar with Bamboo Creek and then Mickey’s Find to follow. These deposits will provide high-grade ore supply to Warrawoona, supplementing material from the Klondyke open pit.

Importantly these new regional deposits identified on the Haoma JV are located on granted Mining Leases within trucking distance of Warrawoona and require minimal upfront capex due to being amendable to shallow open pits.”

Calidus Resources Limited (Calidus) (ASX:CAI) is pleased to announce that technical reviews have identified Mickey’s Find (or the Project) as another property with the potential to deliver significant high-grade profitable ounces to the Warrawoona Gold Project (**WGP**).

Mickey’s Find, which is part of the recently announced Haoma Joint Venture (**Haoma JV**) (CAI 60%: Haoma 40%), was a priority for Calidus due to its proximity to WGP, granted Mining Leases and potential to supply substantial high-grade ore to the Warrawoona processing plant.

High-grade mineralisation at Mickey’s Find, which is open along strike and at depth, was last drill tested in 2003. As part of their 2003 programme, Haoma drilled a thicker, lower-grade gold-silver-copper intercept located 800m west of the main area of drilling that Calidus plans to explore in parallel.

PROJECT OVERVIEW

Location

Mickey’s Find is located approximately 40km west of Marble Bar in the Pilbara Mineral Field of Western Australia. Mickey’s Find is on a granted Mining Lease (M45/328).

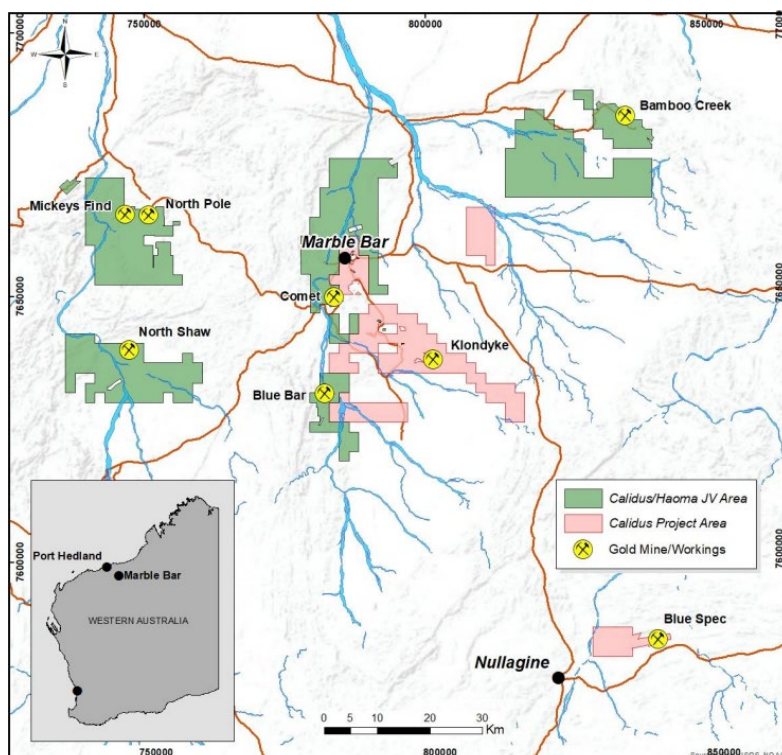


Figure 1: Calidus and Haoma JV Tenement Areas

GEOLOGY

Mickey's Find is a magmatic-hydrothermal system associated with porphyry intrusions related to the Archean North Pole Monzogranite. Gold-silver-copper mineralisation is hosted in Warrawoona Group basalt and chert within quartz-sulphide veins and stockworks.

Massive and pillowed basalt, high-Mg basalt and lesser ultramafic, basaltic volcanoclastic rocks and dolerite sills underlying the project are assigned to the North Star Basalt and the Mount Ada Basalt of the Archean Warrawoona Group. Cherts and stromatolitic volcanic sandstones are inferred to be part of the Dresser Formation, deposited between the two basaltic units. The North Pole Monzogranite, which is exposed in the core of the North Pole Dome, is interpreted to be coeval with small volume quartz-albite porphyry intrusions exposed throughout the area.

Detailed geological mapping of the prospect by Homestake in the 1980s distinguished between sedimentary chert and tectonic or hydrothermal chert. Sedimentary chert units, typically located north of defined mineralisation, are comprised of fine black, white and red laminae in beds up to 20m thick. Massive tectonic or hydrothermal chert occurs in vein networks 50-100m thick which form the core of numerous ridges; individual veins range up to 1m thick.

Gold-silver-copper mineralisation is associated with primarily ENE- to NE-striking structural-lithologic trends 50-100m wide marked by networks of hydrothermal-tectonic chert. Zones of intense and pervasive quartz-sericite alteration envelope these mineralised trends.

Quartz-sulphide veins and stockworks, gossans and gossanous chert host mineralisation. Historical descriptions mention fuchsite in conjunction with chert, a relationship observed in Calidus' Klondyke gold deposit. Quartz veins preserve textures indicative of deposition at shallow (epizonal) crustal levels. Epizonal veins cut and are cut by porphyritic felsic dykes affiliated with the North Pole Monzogranite. Sulphide species noted during petrographic studies in association with mineralisation are pyrite and subordinate chalcopyrite, tennantite, chalcocite, digenite and covellite.

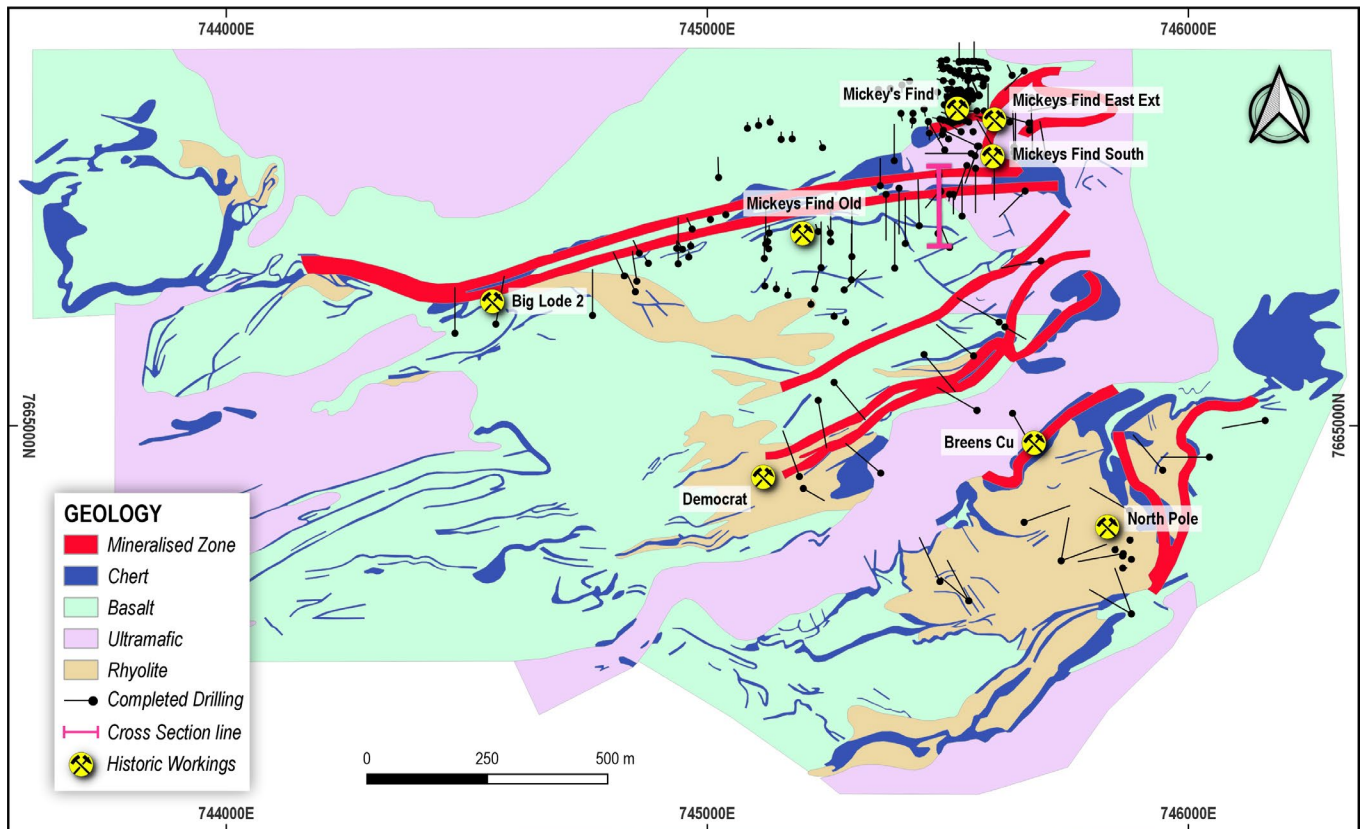


Figure 2: Mickey's Find Geology

PREVIOUS EXPLORATION

Calidus has inherited a historic drill database that includes information for 211 drillholes: 6 diamond (**DDH**) drillholes, 98 reverse circulation percussion (**RC**) drillholes and 107 rotary air blast (**RAB**) drillholes for a total of 16,630m.

Significant drill intercepts obtained at Mickey's Find include results from programmes completed by Homestake in the 1980s (NPD series), by a Haoma precursor in the early 1990s (MFR series) and by Haoma in the early 2000s (MFRC series). A review of historical exploration at Mickey's Find has demonstrated potential for shallow, high-grade mineralisation amenable to open-pit mining that has the potential to contribute significant ounces to the WGP.

Historical Drilling Highlights

Mickey's Find Main Lode – East Area

- MFRC18: **36m at 2.27g/t Au and 24.0g/t Ag** from 56m
 - Incl. **12m at 5.09g/t Au and 55.2g/t Ag** from 56m and incl. **4m at 10.25g/t Au and 99.6g/t Ag** from 60m
- MFRC3: **19m at 2.93g/t Au and 49.0g/t Ag** from 12m
 - Incl. **7m at 5.74g/t Au and 61.8g/t Ag** from 22m
- MFRC6: **17m at 3.44g/t Au and 27.2g/t Ag** from 12m
 - Incl. **1m at 42.06g/t Au and 113.4g/t Ag** from 21m
- MFRC25: **48m at 1.57g/t Au and 34.5g/t Ag** from 28m
 - Incl. **2m at 12.37g/t Au and 29.8g/t Ag** from 46m

Mickey's Find Main Lode – South Area

- MFRC13: **18m at 3.88g/t Au and 6.5g/t Ag** from 39m and **9m at 15.30g/t Au and 39.7g/t Ag** from 140m to EOH
 - Incl. **1m at 52.89g/t Au and 34.2g/t Ag** from 46m
 - Incl. **2m @ 53.06g/t Au and 8.4g/t Ag** from 144m
- MFRC30: **20m at 4.47g/t Au and 6.2g/t Ag** from 134m to EOH
 - Incl. **2m at 30.38g/t Au and 43.0g/t Ag** from 142m
- MFRC33: **18m at 1.49g/t Au and 3.5g/t Ag** from 62m and **20m at 2.25g/t Au, 1.9g/t Ag** from 88m
 - Incl. **2m at 18.39g/t Au and 10.9g/t Ag** from 92m
- MFRC10: **14m at 2.93g/t Au and 32.9g/t Ag** from 50m
 - Incl. **2m at 8.13g/t Au and 19.4g/t Ag** from 57m

Mickey's Find Main Lode – West Area

- MFRC57: **104m at 0.76g/t Au, 5.6g/t Ag and 0.18% Cu** from 34m
 - Incl. 48m at 0.98g/t Au, 7.8g/t Ag and 0.26% Cu from 84m

Homestake core samples were assayed for Au, Ag, Cu and Zn at a commercial laboratory; sample preparation methods, analytical techniques and laboratory certificates have not been sourced.

Analytical samples were collected from Haoma RC drillholes as 2m composites by spearing to obtain about 1 kilogram. Samples were assayed for Au, Ag, Cu and S at the Bamboo Creek laboratory. Gold was determined by aqua regia digest with flame AAS finish; approximately 10% of pulps were submitted to a commercial laboratory for analysis by fire assay with a flame AAS finish as a routine check.

A comparison of gold results in 116 samples from 18 Haoma RC holes showed that the aqua regia digest underreported against the fire assay by on average 39%, which provides potential upside to the project.

PLANNED WORK

- Estimation of JORC-compliant Resources from historical drilling
- Exploration of additional targets identified in historical surface sampling
- Confirmatory and expansionary drilling
- Pit Optimisations and economic analysis
- Finalisation of JV agreements
- Permitting

Refer Announcements:

1. Haoma Mining NL, ASX Announcement August 8, 2003.
2. Haoma Mining NL, Annual Report 2003

COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by AIG member Mark Styles. Mark is a consultant to Calidus Resources Limited and holds shares in the Company. Mark has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mark consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

This announcement includes certain “forward looking statements”. All statements, other than statements of historical fact, are forward looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management’s best judgement as of the date hereof based on information currently available. The Company does not assume any obligation to update forward looking statements.

DISCLAIMER

References in this announcement may have been made to certain ASX announcements, which in turn may have included exploration results and Minerals Resources. For full details, please refer to the said announcement on the said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and mentioned announcements, the Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcement.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

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Table One: Significant Drilling Intercepts from the Mickey's Find Gold Project

Hole_ID	From (m)	To (m)	Interval (m)	Grade Au (g/t)	Grade Ag (g/t)	Grade Cu (ppm)	Included Intercepts
MFR1	9	11	2	1.70	2	560	
	27	28	1	0.64	3	160	
	42	44	2	0.67	3	140	
MFR2	2	30	28	2.17	18.6	605	
MFR3	20	28	8	0.33	4.4	121	
	33	36	3	0.41	13	8717	
	52	100	48	1.69	7.04	454	
MFR4	27	48	21	1.33	7.46	162	
MFR5	18	42	24	0.42	5.04	553	
MFR6	34	40	6	0.31	3.37	297	
	44	46	2	0.52	3.7	420	
MFR7	0	16	16	0.94	19.9	131	
	41	46	5	1.96	9.2	1561	
MFR8	10	14	4	0.37	2	190	
	24	27	3	2.48	10.8	130	
	44	48	4	0.49	0.5	57.5	
MFR9	23	34	11	1.18	1.93	1379	incl. 1m @ 7.01 g/t from 26m
	49	52	3	0.35	22	2267	
MFR10	42	43	1	3.47	<1	<1	
	58	70	12	1.99	<1	<1	
MFR11	15	23	8	0.46	2.01	104	
	26	28	2	0.30	0.7	35	
	54	60	6	1.07	8.77	2227	
MFR12	0	16	16	0.97	2.27	198	
	56	62	6	0.67	21.5	605	
MFR13	8	9	1	1.88	11	250	
	14	16	2	0.79	1	120	
MFR15	3	6	3	0.54	0.6	104	
	12	15	3	0.38	7.3	2140	
	24	27	3	0.51	2.2	192	
MFR16	3	13	10	5.79	2.45	437	incl. 3m @ 12.7 g/t from 3m
MFR17A	6	12	6	0.94	1.6	89	
MFR17B	3	6	3	0.32	0.5	545	
MFR17C	0	6	6	0.90	0.65	74	
	9	12	3	1.58	1.4	237	
MFR18	23	27	4	1.17	1.9	143	
MFR20	3	6	3	0.40	8.7	270	
	15	24	9	0.61	13	115	
MFR21	12	15	3	0.46	1.5	214	
MFR23	0	6	6	3.87	27.7	350	
MFR29	6	12	6	1.22	3.95	431	
MFR30	12	18	6	0.37	5.3	262	
MFR31	9	18	9	1.14	5.07	116	
	27	30	3	0.35	7	316	
MFR32	6	12	6	0.50	3.9	828	
MFR33	6	9	3	0.90	1.9	795	
MFR34	3	12	9	0.72	1.97	731	
	24	26	2	0.31	0.6	1240	
MFR36	6	9	3	2.40	7.3	1710	
MFR37	12	15	3	1.04	9.6	3510	
MFR38	18	21	3	0.35	2.4	1400	
MFR41	9	24	15	0.98	9.5	171	
MFR42	6	9	3	0.41	5	1090	
MFR43	0	6	6	0.93	3.65	324	
	27	30	3	0.34	3.9	337	
MFR44	0	9	9	0.30	21.2	199	
MFR46	0	9	9	0.43	4.53	674	
MFR47	3	15	12	0.31	3.68	766	
MFR49	9	12	3	0.61	12.9	760	
MFR50	18	21	3	1.26	10.6	619	
MFR51	9	15	6	0.48	4.4	1135	
MFR52	12	15	3	3.38	11.8	1080	
MFR53	15	18	3	1.65	25.9	632	
MFR57	3	6	3	0.38	3.9	812	
MFR61	6	17	11	1.14	19.3	175	
MFR62	0	12	12	0.67	12.2	325	
MFR63	2	4	2	0.41	5.88	268	

	10	21	11	1.63	21.7	283	
MFR64	2	18	16	1.30	5.1	418	
MFR65	0	18	18	0.52	11.6	673	
MFR66	14	20	6	0.74	13.7	113	
	30	32	2	0.76	<1	<1	
MFR67	6	17	11	0.40	32.8	227	
MFR68	6	14	8	0.66	16.8	237	
MFR69	8	12	4	1.01	11.4	434	
MFR70	22	24	2	0.40	1.6	232	
MFR71	12	18	6	3.29	18	272	
MFR72	6	18	12	2.35	14.1	102	
MFR73	0	6	6	1.64	12.5	104	
	18	20	2	0.46	2.54	90	
	28	30	2	0.42	2.55	236	
MFR73A	2	7	5	1.03	25.9	172	
MFR74	0	8	8	0.74	17.4	203	
	18	27	9	0.46	5.44	320	
MFR75	0	2	2	0.40	7.85	994	
	12	18	6	0.61	8.37	480	
MFR76	4	6	2	0.49	15	98	
	12	14	2	1.32	6.91	114	
MFR77	0	14	14	1.99	30.9	127	incl. 2m @ 8.69 g/t from 8m
MFR78	2	18	16	1.53	22.9	211	
MFR79	2	8	6	1.10	7.57	546	
MFR80	0	2	2	1.40	14	209	
	10	14	4	0.74	16.5	217	
MFR81	2	6	4	1.25	3.36	654	
MFR82A	2	4	2	0.57	<1	<1	
	12	14	2	0.34	<1	<1	
MFR83	8	12	4	0.62	1.36	121	
MFR84	2	8	6	0.43	1.23	267	
MFR87	2	4	2	0.80	0.83	230	
MFR89	4	6	2	0.55	5.73	294	
MFR91	6	8	2	0.86	0.89	284	
MFR95	16	18	2	3.03	4.83	239	
MFR100	0	2	2	0.48	<1	<1	
MFR101	0	10	10	1.61	29.2	313	
MFR102	0	2	2	1.21	5.73	130	
	6	10	4	0.61	12.6	171	
MFR104	0	2	2	0.51	10.3	169	
	6	8	2	2.05	4.46	257	
	18	20	2	0.56	<1	<1	
MFR105	4	8	4	0.72	2.35	327	
MFR107	6	8	2	0.38	2.93	839	
MFR111	12	16	4	0.79	<1	<1	
MFR112	10	18	8	0.49	<1	<1	
MFR114	6	9	3	0.71	<1	<1	
MFR115	6	14	8	1.06	<1	<1	
MFR116	24	27	3	0.40	<1	<1	
MFR117	0	6	6	0.65	<1	<1	
	21	27	6	0.55	<1	<1	
MFR118	0	3	3	0.30	<1	<1	
	9	27	18	1.21	<1	<1	
MFR119	32	78	46	1.08	12.2	1196	incl. 2m @ 8.91 g/t from 39m
	83	6	3	0.73	1.85	290	
MFR120	33	37	4	1.24	24.7	<1	
	42	43	1	1.66	190.9	<1	
	49	63	14	0.58	14.2	<1	
MFR121	12	31	19	2.93	49	<1	incl. 7m @ 5.74 g/t from 22m
MFR122	20	32	12	0.36	3.71	<1	
	60	64	4	0.53	29.7	<1	
	76	88	12	0.89	7.67	<1	
MFR123	24	25	1	0.88	5.6	987	
	38	59	21	1.19	27.9	1907	incl. 1m @ 8.75 g/t from 49m
	65	67	2	1.80	46.1	2040	
MFR124	12	29	17	3.44	27.2	<1	incl. 1m @ 42.1 g/t from 21m
	57	63	6	1.34	13.2	266	
MFR125	68	84	16	0.81	3.99	<1	
	96	116	20	0.87	12.7	<1	
MFR126	0	12	12	0.38	1.91	<1	

MFRC9	4	12	8	0.55	2.2	<1	
MFRC10	20	24	4	0.54	<1	<1	
	50	64	14	2.93	32.9	523	incl. 2m @ 8.13 g/t from 57m
MFRC11	16	28	12	0.31	4.13	<1	
	44	48	4	1.88	6.5	<1	
MFRC12	64	72	8	1.63	3.07	<1	
	30	31	1	0.51	2.25	<1	
	37	42	5	0.87	2.99	<1	
MFRC13	74	80	6	0.74	12.3	<1	
	5	6	1	0.95	2.75	<1	
	23	24	1	2.26	5.86	<1	
	39	57	18	3.88	6.56	<1	incl. 1m @ 52.9 g/t from 46m
	63	64	1	0.33	0.96	<1	
	68	75	7	0.40	1.08	<1	
	78	79	1	0.49	0.13	<1	
	82	83	1	0.32	0.38	<1	
MFRC14	89	93	4	1.32	4.89	<1	
	116	127	11	0.40	0.66	<1	
MFRC15	140	149	9	15.30	39.7	<1	incl. 2m @ 53.1 g/t from 144m
	36	44	8	0.54	15.2	<1	
MFRC16	68	88	20	0.71	3.56	<1	
	64	88	24	0.48	9.63	<1	
MFRC17	0	9	9	1.40	12.6	<1	
	13	20	7	0.50	5.41	<1	
	104	108	4	0.63	3.84	<1	
MFRC18	56	76	20	0.49	4.73	<1	
	56	92	36	2.27	24	<1	incl. 4m @ 10.3 g/t from 60m
MFRC21	120	124	4	1.12	7.96	<1	
MFRC22	8	12	4	0.90	<1	<1	
MFRC25	44	48	4	0.76	<1	<1	
	28	76	48	1.57	34.5	2881	incl. 2m @ 12.4 g/t from 46m
	104	114	10	0.38	7.5	212	
MFRC26	128	146	18	0.78	16.4	569	
	62	68	6	0.37	5.94	384	
	124	132	8	0.32	8.31	211	
MFRC28	130	144	14	1.03	7.7	339	
	106	114	8	0.42	9.08	467	
	122	138	16	0.62	29.1	2854	
	146	152	6	0.31	8.37	1004	
MFRC29	162	170	8	0.42	2.77	44	
	46	62	16	0.31	0.11	20	
	76	82	6	0.39	9.04	681	
MFRC30	110	118	8	0.55	11.6	687	
	0	2	2	1.66	15.8	1993	
	86	98	12	1.24	9.53	365	
	118	124	6	0.41	1.37	74	
MFRC31	134	154	20	4.47	6.2	658	incl. 2m @ 30.4 g/t from 142m
	2	8	6	0.33	4.79	435	
	28	34	6	0.64	11	740	
	78	92	14	0.60	6.01	229	
MFRC32	112	148	36	0.46	4.39	137	
	74	78	4	0.47	2.11	165	
MFRC33	116	130	14	0.35	1.07	64	
	4	16	12	0.62	5.84	470	
	62	80	18	1.49	3.52	543	
	88	108	20	2.25	1.9	259	incl. 2m @ 18.4 g/t from 92m
MFRC34	118	130	12	0.68	1	142	
	62	78	16	0.34	1.39	143	
	84	90	6	0.53	1.67	150	
MFRC35	120	130	10	0.59	0.5	64	
	140	150	10	0.41	0.33	16	
	36	58	22	0.45	11.6	642	
MFRC36	72	80	8	0.35	1.09	17	
	6	62	56	0.44	13.3	411	
	78	122	44	1.35	7.81	467	incl. 4m @ 10.0 g/t from 90m
MFRC37	142	150	8	0.31	2.24	475	
	0	10	10	0.81	1.22	291	
	28	76	48	0.54	3.57	590	
MFRC38	112	114	2	0.72	7.89	469	
	116	120	4	0.56	5.09	886	

MFRC39	96	102	6	0.46	3.08	106	
MFRC40	8	10	2	0.66	2.48	227	
	134	160	26	1.23	3.33	284	incl. 2m @ 10.0 g/t from 142m
MFRC41	6	8	2	0.58	0.86	31	
	76	82	6	0.85	1.02	290	
	104	106	2	1.58	1.5	185	
	122	132	10	0.70	1.39	389	
	186	190	4	4.63	2.84	664	
MFRC42	22	42	20	0.56	2.33	456	
	54	82	28	0.48	1.16	162	
	116	118	2	1.39	3.55	267	
MFRC43	26	28	2	0.99	8.07	1019	
	44	76	32	1.07	1.94	392	
	104	112	8	2.09	1.41	209	
	118	120	2	0.62	2.19	681	
	128	134	6	1.11	9.09	3122	
	142	148	6	0.70	2.39	491	
MFRC44	66	70	4	0.45	1.47	453	
	140	142	2	0.51	2.06	768	
	148	154	6	0.35	0.5	102	
	186	188	2	10.70	36.6	5039	
MFRC45	42	44	2	0.96	0.79	401	
	86	106	20	0.58	0.93	204	
	128	130	2	1.15	3.02	590	
MFRC46	14	16	2	0.94	10.6	772	
	52	126	74	0.44	1.04	316	
	136	146	10	0.42	1.9	432	
	178	186	8	0.87	23.9	3116	
MFRC47	18	30	12	0.92	28.2	846	
	38	44	6	0.82	5.97	493	
	58	70	12	1.08	14	1182	
MFRC48	34	36	2	0.70	1.83	388	
	70	76	6	1.96	2.52	606	
	88	92	4	1.63	7.44	903	
	108	118	10	0.44	1.18	248	
MFRC49	134	140	6	0.31	0.55	287	
	16	20	4	0.42	1.12	77	
	94	96	2	0.70	0.67	201	
	104	120	16	0.51	0.94	<1	
	130	136	6	4.98	32.7	<1	incl. 2m @ 12.6 g/t from 132m
MFRC50	150	154	4	1.39	1.02	<1	
MFRC51	24	26	2	1.21	4.57	319	
	0	20	20	0.83	2.6	628	
	56	60	4	0.58	5.25	2019	
	70	74	4	0.42	53	490	
	94	96	2	0.56	2.14	87	
	116	118	2	0.90	0.9	92	
	132	136	4	0.56	1.46	163	
	142	162	20	0.44	3.68	468	
MFRC52	168	170	2	1.94	0.9	157	
	30	34	4	0.96	4.58	744	
	68	78	10	0.62	2.3	375	
	106	108	2	0.53	7.27	752	
MFRC53	122	124	2	1.47	1.34	103	
	8	10	2	0.72	3.32	407	
	32	56	8	1.56	8.1	1034	incl. 2m @ 13.0 g/t from 42m
	64	70	6	0.39	4.17	234	
MFRC54	106	108	2	5.58	13.2	2541	
	10	12	2	0.50	22.3	2596	
	26	40	14	0.39	1.96	120	
	52	60	8	1.28	6.43	426	
MFRC55	158	160	2	1.25	1.36	235	
	52	54	2	0.53	6.31	362	
	126	138	12	1.08	2.8	387	
MFRC56	156	158	2	0.55	7.18	4572	
	8	10	2	0.99	1.37	156	
	40	44	4	0.41	2.44	224	
	52	100	48	0.45	3.98	340	
MFRC57	150	158	8	0.35	0.92	490	
	34	138	104	0.76	5.55	1757	

	172	178	6	0.58	3.37	1590	
MFRC58	6	20	14	0.65	12.6	3386	
	46	64	18	0.44	0.69	283	
	72	102	30	0.47	0.82	318	
	114	120	6	0.33	0.19	61	
	132	162	30	0.38	1.39	196	
MFRC59	6	20	14	0.36	0.17	156	
	146	148	2	4.01	34	4232	
MFRC60	156	160	4	0.80	2	705	
	182	188	6	0.70	4	3093	
MFRC62	118	120	2	0.67	2.82	478	
MFRC64	10	14	4	1.50	7	340	
	72	74	2	17.50	5	4360	
	80	82	2	0.84	3	3970	
	86	88	2	0.86	4	2110	
MFRC65	134	136	2	0.57	4	550	
MFRC66	0	2	2	0.79	0.41	515	
MFRC67	2	6	4	0.75	1.5	1555	
	16	18	2	1.10	<1	1440	
	34	46	12	0.60	0.8	1120	
	72	76	4	8.79	1	290	incl. 2m @ 11.9 g/t from 74m
	108	114	6	0.49	<1	83	
MFRC68	112	118	6	0.46	18.4	935	
MFRC69	70	72	2	0.53	9.63	3520	
	100	200	100	0.40	1.34	855	
MFRC72	0	14	14	0.39	4.33	3756	
	26	30	4	1.73	3.91	1330	
MFRC73	120	122	2	0.63	1.67	289	
	198	200	2	0.83	16.5	838	
MFRC77	166	168	2	1.62	1.29	209	
MFRC81	62	64	2	0.50	0.39	120	
	108	110	2	0.57	1.35	131	
MFRC82	28	32	4	0.82			
	80	90	10	0.44			
	96	100	4	0.45			
MFRC85	62	68	6	0.35	1.54	309	
MFRC86	74	78	4	0.84	136	1144	
MFRC87	56	58	2	0.51	11.86	756	
	78	80	2	1.16	4.63	429	
NPD1	32.7	45	12.3	0.73	13.8	8700	
NPD7	72.4	73.45	1.05	0.85	5.5	2400	
NPD7	86.7	88.4	1.7	0.74	1.21	689	
NPD8	93.5	95.35	1.85	0.84	0.05	175	
NPD9	68.9	76.1	7.2	1.07	3.57	1771	
NPD9	93.7	96.7	3	1.48	2	640	

Table Two: Collar and Survey Details of drill holes from the Mickey's Find Gold Project

Hole	Depth (m)	Northing	Easting	RL (m)	Azimuth	Dip
AB11-1	9	7665673	745500	198	0	-90
AB11-2	9	7665673	745503	198	0	-90
AB11-3	9	7665673	745506	198	0	-90
AB11-4	9	7665673	745509	198	0	-90
AB11-5	9	7665673	745512	198	0	-90
AB12-1	9	7665671	745500	198	0	-90
AB12-2	9	7665671	745502	198	0	-90
AB12-3	9	7665671	745507	198	0	-90
AB12-4	9	7665671	745512	198	0	-90
AB12-5	9	7665671	745517	198	0	-90
AB12-6	9	7665672	745522	198	0	-90
AB12-7	9	7665672	745527	198	0	-90
AB12-8	9	7665672	745532	198	0	-90
AB13-1	9	7665669	745500	198	0	-90
AB13-2	9	7665669	745503	198	0	-90
AB13-3	9	7665669	745506	198	0	-90

AB13-4	9	7665669	745509	198	0	-90
AB13-5	9	7665669	745512	198	0	-90
AB13-6	9	7665669	745515	198	0	-90
AB13-7	9	7665669	745518	198	0	-90
AB14-1	9	7665668	745512	198	0	-90
AB15-1	9	7665672	745521	198	0	-75
AB15-2	9	7665672	745524	198	0	-75
AB15-3	9	7665672	745527	198	0	-75
AB15-4	9	7665671	745530	198	0	-75
AB15-5	9	7665672	745533	198	0	-75
AB15-6	9	7665672	745536	198	0	-75
AB16-1	9	7665670	745523	198	0	-90
AB16-2	9	7665670	745526	198	0	-90
AB16-3	9	7665670	745529	198	0	-90
AB16-4	9	7665670	745532	198	0	-90
AB16-5	9	7665670	745535	198	0	-90
AB16-6	9	7665670	745538	198	0	-90
AB17-1	9	7665668	745521	198	0	-90
AB17-2	9	7665668	745524	198	0	-90
AB17-3	9	7665668	745527	198	0	-90
AB17-4	9	7665668	745530	198	0	-90
AB17-5	6	7665668	745533	198	0	6
ADT1	14	7665716	745538	190.917	180	0
ADT2	17	7665691	745514	200.95	180	0
CHN1	11	7665650	745497	200	150	0
LB1	6	7665689	745523	189	0	6
LB10	6	7665691	745538	189	0	6
LB11	6	7665691	745535	189	0	6
LB12	6	7665691	745532	189	0	6
LB13	6	7665691	745529	189	0	6
LB14	6	7665693	745543	189	0	6
LB15	6	7665695	745541	189	0	6
LB16	6	7665691	745541	189	0	6
LB17	6	7665689	745532	189	0	6
LB18	6	7665689	745535	189	0	6
LB19	6	7665689	745538	189	0	6
LB2	6	7665689	745526	189	0	6
LB20	6	7665691	745526	189	0	6
LB21	6	7665691	745523	189	0	6
LB22	6	7665691	745520	189	0	6
LB23	6	7665687	745519	189	0	6
LB24	6	7665687	745522	189	0	6
LB25	6	7665687	745525	189	0	6
LB26	6	7665687	745528	189	0	6
LB27	6	7665687	745531	189	0	6
LB28	6	7665687	745534	189	0	6
LB29	6	7665687	745537	189	0	6
LB3	6	7665685	745529	189	0	6
LB3	6	7665689	745520	189	0	6
LB34	6	7665687	745540	189	0	6
LB35	6	7665689	745541	189	0	6
LB36	6	7665691	745544	189	0	6
LB37	6	7665693	745541	189	0	6
LB38	6	7665695	745544	189	0	6
LB4	6	7665685	745526	189	0	6
LB5	6	7665685	745523	189	0	6
LB6	6	7665685	745520	189	0	6
LB7	6	7665685	745517	189	0	6
LB8	6	7665689	745517	189	0	6
LB9	6	7665689	745529	189	0	6
MFR1	51	7665722	745567	188.614	335	-60
MFR10	106	7665311	744824	246.87	335	-60
MFR100	26	7665716	745487	193.208	285	-60

MFR101	10	7665721	745549	188.717	180	-60
MFR102	20	7665720	745539	189.702	180	-60
MFR103	20	7665726	745529	189.519	190	-60
MFR104	20	7665731	745519	188.549	190	-60
MFR105	18	7665736	745509	187.808	190	-60
MFR106	18	7665741	745500	186.52	190	-60
MFR107	18	7665759	745494	185.577	270	-60
MFR108	18	7665757	745483	184.956	270	-60
MFR109	18	7665747	745483	185.752	245	-60
MFR11	70	7665438	745035	247.33	0	-90
MFR110	20	7665740	745487	186.599	245	-60
MFR111	22	7665710	745570	189.17	180	-60
MFR112	18	7665705	745570	189.291	270	-60
MFR114	9	7665737	745522	186.516	180	-60
MFR115	14	7665610	745549	214.167	300	-60
MFR116	27	7665480	745500	240.763	185	-60
MFR117	27	7665607	745458	245.387	180	-60
MFR118	27	7665604	745485	240.974	220	-60
MFR12	82	7665428	745003	248.25	0	-90
MFR13	50	7665408	744965	243.18	335	-60
MFR14	30	7665633	745424	231.329	190	-60
MFR15	30	7665631	745456	231.347	190	-60
MFR16	13	7665613	745487	237.953	190	-60
MFR17A	12	7665634	745511	224.513	190	-60
MFR17B	6	7665632	745511	226.251	190	-50
MFR17C	12	7665630	745511	226.49	190	-80
MFR18	28	7665633	745532	220.673	330	-60
MFR19	30	7665648	745399	220.429	170	-60
MFR2	52	7665691	745531	191.559	0	-90
MFR20	27	7665648	745424	224.937	190	-60
MFR21	29	7665657	745447	219.053	170	-60
MFR22	23	7665666	745489	214.126	170	-60
MFR23	6	7665680	745515	205.092	180	-60
MFR24	17	7665678	745539	205.389	190	-60
MFR25	30	7665657	745532	216.839	330	-60
MFR26	27	7665698	745352	191.903	180	-60
MFR27	23	7665700	745377	195.99	180	-60
MFR28	30	7665707	745401	196.783	180	-60
MFR29	28	7665692	745475	200.806	180	-60
MFR3	100	7665681	745548	205.001	0	-90
MFR30	20	7665698	745496	199.001	180	-60
MFR31	30	7665697	745522	194.685	180	-60
MFR32	24	7665617	745080	230	330	-60
MFR33	30	7665623	745103	230	330	-60
MFR34	26	7665630	745127	230	330	-60
MFR35	30	7665577	745236	230	340	-60
MFR36	30	7665595	745173	230	0	-60
MFR37	29	7665594	745150	247.33	0	-60
MFR38	30	7665368	744933	230	330	-60
MFR39	21	7665350	744958	230	330	-60
MFR4	57	7665685	745562	198.23	335	-60
MFR40	18	7665373	744962	230	330	-60
MFR41	30	7665400	745203	230	340	-60
MFR42	30	7665403	745227	230	340	-60
MFR43	30	7665400	745252	230	340	-60
MFR44	30	7665400	745125	230	330	-60
MFR45	23	7665382	745122	230	330	-60
MFR46	30	7665367	745124	230	330	-60
MFR47	22	7665215	745284	230	330	-60
MFR48	15	7665227	745260	230	330	-60
MFR49	18	7665252	745212	230	330	-60
MFR5	46	7665727	745630	182.963	335	-60
MFR50	28	7665271	745164	230	330	-60

MFR51	29	7665284	745140	230	330	-60
MFR52	30	7665290	745116	230	330	-60
MFR53	30	7665337	744874	230	330	-60
MFR54	30	7665366	744945	230	330	-60
MFR55	15	7664743	745844	230	30	-60
MFR56	16	7664730	745860	230	20	-60
MFR57	12	7664723	745878	230	20	-60
MFR58	14	7664763	745875	230	45	-60
MFR59	15	7664730	745860	230	0	90
MFR6	106	7665687	745560	198.63	335	-75
MFR60	16	7664705	745860	230	90	-60
MFR61	17	7665629	745508	226.6	282	-60
MFR62	15	7665631	745501	226.32	282	-60
MFR63	21	7665632	745496	226.23	282	-60
MFR64	18	7665634	745487	225.5	282	-60
MFR65	30	7665636	745480	225.28	282	-60
MFR66	32	7665645	745521	220.92	265	-60
MFR67	17	7665645	745512	221.01	265	-60
MFR68	15	7665645	745505	221.31	265	-60
MFR69	12	7665645	745500	221.98	265	-60
MFR7	69	7665657	745504	219.9	335	-60
MFR70	27	7665678	745548	204.6	285	-60
MFR71	18	7665680	745539	204.39	285	-60
MFR72	18	7665681	745532	204.03	285	-60
MFR73	30	7665682	745523	204.4	285	-60
MFR73A	7	7665682	745525	204.25	285	-60
MFR74	27	7665685	745514	204.52	285	-60
MFR75	18	7665686	745506	204.47	285	-60
MFR76	15	7665691	745546	191.345	285	-60
MFR77	15	7665693	745537	191.55	285	-60
MFR78	30	7665695	745539	191.472	285	-60
MFR79	30	7665696	745523	194.306	285	-60
MFR8	57	7665358	744855	219.999	335	-60
MFR80	30	7665696	745515	198.76	285	-60
MFR81	30	7665698	745503	198.74	285	-60
MFR82	22	7665724	745559	187.204	275	-60
MFR83	24	7665725	745539	188.381	275	-60
MFR84	22	7665726	745529	189.519	275	-60
MFR85	24	7665730	745518	188.926	275	-60
MFR86	23	7665732	745511	188.858	275	-60
MFR87	22	7665737	745502	187.544	275	-60
MFR88	15	7665743	745496	186.109	275	-60
MFR89	15	7665743	745496	186.109	275	-60
MFR9	82	7665278	744847	253.27	335	-60
MFR90	15	7665752	745575	183.21	275	-60
MFR91	15	7665754	745568	183.387	273	-60
MFR92	15	7665755	745561	183.702	273	-60
MFR93	15	7665756	745554	183.427	273	-60
MFR94	18	7665756	745547	183.629	273	-60
MFR95	21	7665756	745538	184.915	273	-60
MFR96	14	7665756	745528	184.728	273	-60
MFR97	24	7665756	745520	184.918	273	-60
MFR98	24	7665713	745505	193.266	285	-60
MFR99	26	7665715	745417	195.733	285	-60
MFRC1	98	7665653	745557	209.5	270	-60
MFRC10	73	7665486	745482	242.27	180	-60
MFRC11	80	7665480	745508	240.21	180	-60
MFRC12	92	7665488	745480	242.39	220	-60
MFRC13	149	7665519	745478	240.44	180	-60
MFRC14	90	7665685	745560	198.58	290	-60
MFRC15	150	7665628	745665	205.33	285	-60
MFRC16	120	7665560	745553	209.41	200	-60
MFRC17	81	7665625	745600	208.63	290	-60

MFRC18	145	7665630	745625	206.71	280	-60
MFRC2	140	7665653	745572	210.14	270	-60
MFRC20	80	7665754	745520	184.64	360	-60
MFRC21	80	7665756	745551	182.66	360	-60
MFRC22	80	7665799	745601	187.67	270	-60
MFRC23	80	7665848	745616	183.83	270	-60
MFRC25	150	7665578	745634	188.31	358	-60
MFRC26	146	7665561	745672	190.03	0	-60
MFRC27	140	7665562	745700	189.3	350	-60
MFRC28	194	7665670	745760	182.19	260	-60
MFRC29	123	7665681	745670	187.09	180	-60
MFRC3	40	7665632	745520	221.2	290	-60
MFRC30	154	7665546	745593	189.73	180	-60
MFRC31	150	7665570	745595	189.83	330	-60
MFRC32	150	7665487	745657	185.54	225	-60
MFRC33	183	7665534	745554	208.22	180	-60
MFRC34	150	7665540	745536	209.34	200	-60
MFRC35	89	7665580	745561	209.38	200	-60
MFRC36	150	7665580	745558	209.56	295	-60
MFRC37	182	7665377	745118	222.62	360	-60
MFRC38	150	7665550	745385	274.97	0	-60
MFRC39	112	7665498	745356	275.27	0	-60
MFRC4	120	7665630	745540	220.72	290	-60
MFRC40	189	7665480	745368	275.81	180	-60
MFRC41	190	7665493	745395	272.84	180	-60
MFRC42	150	7665435	745526	216.29	0	-60
MFRC43	190	7665399	745476	219.33	0	-60
MFRC44	190	7665327	745386	243.68	0	-60
MFRC45	189	7665303	745296	230.5	0	-60
MFRC46	189	7665328	745233	227.44	0	-60
MFRC47	112	7665736	745655	181.98	225	-60
MFRC48	190	7665415	745437	232.56	358.5	-60
MFRC49	189	7665378	745408	233.07	360	-60
MFRC5	73	7665595	745498	237.41	330	-60
MFRC50	94	7665347	745115	223.63	360	-60
MFRC51	190	7665565	745545	209.49	270	-60
MFRC52	172	7665623	745580	209.51	360	-60
MFRC53	189	7665556	745637	185.07	360	-60
MFRC54	190	7665336	744936	236.43	360	-60
MFRC55	166	7665382	745253	243.53	360	-60
MFRC56	189	7665351	745297	242.94	360	-60
MFRC57	190	7665229	744758	209.83	360	-60
MFRC58	166	7665342	745690	180.02	260	-60
MFRC59	190	7665032	745557	197.46	300	-60
MFRC6	73	7665610	745524	227.74	300	-60
MFRC60	189	7664902	745357	230	310	-60
MFRC61	189	7665026	745631	230	150	-60
MFRC62	189	7665192	744472	230	360	-60
MFRC63	189	7664735	745861	230	260	-60
MFRC64	189	7664824	745874	230	300	-60
MFRC65	189	7664908	745943	230	320	-60
MFRC66	180	7664720	745732	230	260	-60
MFRC67	180	7664637	745540	230	10	-60
MFRC68	189	7664935	746040	230	332	-60
MFRC69	201	7664800	745655	230	70	-60
MFRC7	148	7665572	745490	238.16	330	-60
MFRC70	200	7664893	745620	230	70	-60
MFRC71	150	7664908	745600	230	310	-60
MFRC72	200	7664607	745535	230	270	-60
MFRC73	200	7664677	745480	230	335	-60
MFRC74	200	7664610	745878	230	300	-60
MFRC75	200	7665145	745550	230	310	-60
MFRC76	200	7664610	745878	230	340	-60

MFRC77	200	7665215	745603	230	300	-60
MFRC78	100	7665205	745615	230	120	-60
MFRC79	200	7665148	745447	230	140	-60
MFRC8	80	7665737	745540	185.19	180	-60
MFRC80	200	7665053	745227	230	170	-60
MFRC81	200	7665090	745260	230	140	-60
MFRC82	200	7664895	745188	230	340	-60
MFRC83	100	7664870	745196	230	120	-60
MFRC84	200	7665211	744557	230	10	-60
MFRC85	80	7665567	745634	230	0	-90
MFRC86	85	7665613	745666	230	0	-90
MFRC87	80	7665628	745607	230	0	-90
MFRC9	70	7665720	745576	187.28	270	-60
NPD1	93	7665742	745580	200	270	-60
NPD11	81.5	7665515	745020	214.3	360	-59
NPD4	94.5	7665370	745500	226.263	340	-60
NPD7	106.5	7665284	745220	226.39	10	-60
NPD8	103.3	7665282	745281	231.01	45	-50
NPD9	137	7665300	744850	230.002	350	-60
UB10-1	6	7665683	745512	194	0	-90
UB10-2	6	7665683	745515	194	0	-90
UB10-3	6	7665683	745518	194	0	-90
UB10-4	6	7665683	745521	194	0	-90
UB10-5	6	7665683	745524	194	0	-90
UB10-6	6	7665683	745527	194	0	-90
UB10-7	6	7665683	745530	194	0	-90
UB10-8	6	7665683	745533	194	0	-90
UB1-1	6	7665683	745510	194	0	-90
UB1-2	6	7665683	745507	194	0	-90
UB1-3	6	7665683	745504	194	0	-90
UB1-4	6	7665683	745501	194	0	-90
UB1-5	6	7665683	745498	194	0	-90
UB1-6	6	7665683	745495	194	0	-90
UB2-1	6	7665681	745509	194	0	-90
UB2-2	6	7665681	745506	194	0	-90
UB2-3	6	7665681	745503	194	0	-90
UB2-4	6	7665681	745500	194	0	-90
UB2-5	6	7665681	745497	194	0	-90
UB3-1	6	7665679	745510	194	0	-90
UB3-2	6	7665679	745507	194	0	-90
UB3-3	6	7665679	745504	194	0	-90
UB3-4	6	7665679	745501	194	0	-90
UB3-5	6	7665679	745498	194	0	-90
UB4-1	6	7665677	745506	194	0	-90
UB4-2	6	7665677	745503	194	0	-90
UB4-3	6	7665677	745500	194	0	-90
UB4-4	6	7665677	745497	194	0	-90
UB5-1	6	7665675	745504	194	0	-90
UB5-2	6	7665675	745501	194	0	-90
UB5-3	6	7665675	745498	194	0	-90
UB6-1	6	7665675	745505	194	0	-90
UB6-2	6	7665675	745506	194	0	-90
UB6-3	6	7665675	745509	194	0	-90
UB6-4	6	7665675	745512	194	0	-90
UB6-5	6	7665675	745515	194	0	-90
UB6-6	6	7665675	745518	194	0	-90
UB6-7	6	7665675	745521	194	0	-90
UB7-1	6	7665677	745508	194	0	-90
UB7-2	6	7665677	745511	194	0	-90
UB7-3	6	7665677	745514	194	0	-90
UB7-4	6	7665677	745517	194	0	-90
UB7-5	6	7665677	745520	194	0	-90
UB7-6	6	7665677	745523	194	0	-90

UB8-1	6	7665679	745509	194	0	-90
UB8-10	6	7665679	745536	194	0	-90
UB8-2	6	7665679	745512	194	0	-90
UB8-3	6	7665679	745515	194	0	-90
UB8-4	6	7665679	745518	194	0	-90
UB8-5	6	7665679	745521	194	0	-90
UB8-6	6	7665679	745524	194	0	-90
UB8-7	6	7665679	745527	194	0	-90
UB8-8	6	7665679	745530	194	0	-90
UB8-9	6	7665679	745533	194	0	-90
UB9-1	6	7665681	745511	194	0	-90
UB9-2	6	7665681	745514	194	0	-90
UB9-3	6	7665681	745517	194	0	-90
UB9-4	6	7665681	745520	194	0	-90
UB9-5	6	7665681	745523	194	0	-90
UB9-6	6	7665681	745526	194	0	-90
UB9-7	6	7665681	745529	194	0	-90
UB9-8	6	7665681	745532	194	0	-90
UB9-9	6	7665681	745535	194	0	-90

Appendix A: JORC Code, 2012 Edition – Table 1

Mickey's Find Gold Project – Section 1 & 2

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p>	<p>Reverse circulation drill rigs were contracted to obtain metre interval samples of drill chips using practices that were industry standard in the 1990s and 2000s. Analytical samples were collected as 2m speared composites down the entire length of each hole, with a nominal 1kg submitted for assay. Metre interval samples were split and submitted for analysis from gold-anomalous intercepts.</p> <p>Homestake Australia contracted a Longyear drill rig to complete a diamond drilling program. Sample preparation methods are not discussed in historic reports.</p>
Drilling techniques	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>Drill types: diamond, reverse circulation, rotary air blast. Reverse circulation drillholes were 5¼ inch diameter; it is not known if a face-sampling hammer was used.</p>
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>It is not known if or how sample recovery was monitored for reverse circulation drillholes. Core recovery was measured and recorded for diamond drillholes.</p> <p>There is no known relationship between sample recovery and grade.</p>
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>All drill samples have been geologically logged, and the level of detail is sufficient to support Mineral Resource estimates.</p> <p>Logging was primarily qualitative, with certain vein and mineral</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>percentages estimated visually. Drill core photographs are not available.</p>
<p>Sub-sampling techniques and sample preparation</p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Historic reports do not detail if or how drill core was split.</p> <p>Initial samples from reverse circulation drillholes were spear-split composites. It is not known how metre-split analytical samples were collected. Duplicate samples were not assayed.</p> <p>Sample preparation techniques are not known for drill core samples; preparation of samples collected from reverse circulation drillholes followed industry standard procedures.</p> <p>Sample sizes for analytical samples collected from reverse circulation drillholes are appropriate.</p>
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Laboratory procedures and assaying are considered appropriate for the type of sample and style of mineralization.</p> <p>The majority of analytical samples collected from reverse circulation drillholes were assayed for gold by aqua regia digest with flame AAS finish. Approximately 10% of samples were checked by fire assay with AAS finish; reported fire assay gold results are an average +39 mean percent difference.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Significant intercepts have been recalculated by Calidus Resources.</p> <p>None of the drillholes have been twinned.</p> <p>Because the data are historical, methods of data documentation, verification and storage are unknown.</p> <p>As far as Calidus personnel are aware, no adjustments have been made to assay data.</p>

Criteria	JORC Code explanation	Commentary
Location of data points	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>	<p>Drill hole collar locations were picked up by a contract surveyor, with sub-metre accuracy in x, y and z co-ordinates.</p> <p>Downhole surveys were collected and recorded on drill logs for diamond drillholes; downhole surveys were not collected for reverse circulation drillholes.</p> <p>The grid system used is MGA94 Zone 50. All coordinates in this release refer to this grid system.</p>
Data spacing and distribution	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	<p>Data spacing and distribution of drillholes is variable.</p> <p>Current reporting is for progressive exploration results and not for Mineral Resource or Ore Reserve estimation.</p> <p>Analytical samples were collected from reverse circulation and rotary air blast drillholes as composites.</p>
Orientation of data in relation to geological structure	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>Drillholes were oriented to result in approximately perpendicular penetration of projected mineralized structures.</p> <p>No known sampling bias was introduced because of the drill orientation.</p>
Sample security	<p><i>The measures taken to ensure sample security.</i></p>	<p>Sample security measures are not known.</p>
Audits or reviews	<p><i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>No reviews or audits have been undertaken.</p>

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>Mining Leases M45/302, M45/328, M45/329, M45/442 and Exploration Licences E45/5044 and E45/5440 are owned by Haoma Mining NL. Mining Leases M45/395, M45/514, M45/648, M45/649, M45/650, M45/651 and M45/665 are owned by wholly owned Haoma subsidiary Elazac Mining Pty Ltd. A Joint Venture agreement with Haoma gives Calidus the exclusive right for access to all Hamoa's gold tenements, deposits and stockpiles on the basis of a 60:40 profit split.</p> <p>Tenements are in areas for which native title is determined to be held by the Nyamal People.</p> <p>All tenements are in good standing and no known impediments exist.</p>
Exploration done by other parties	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>A full search and compilation of historic exploration has been completed.</p> <p>Work included stream sediment, soil and rock sampling, geological mapping and drilling.</p>
Geology	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>Gold-silver-copper mineralization is hosted in Paleoproterozoic Warrawoona Group basalt, chert and volcanoclastics. Metal associations, alteration styles and vein textures indicate that mineralisation is magmatic-hydrothermal, associated with the magmatic event that formed the North Pole Monzogranite and related high level porphyritic intrusions.</p>
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> • <i>easting and northing of the drill hole collar</i> • <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> • <i>dip and azimuth of the hole</i> • <i>down hole length and interception depth</i> • <i>hole length.</i> 	<p>Drillhole data are tabulated in the body of the announcement.</p>
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical</i></p>	<p>High grades have not been cut.</p> <p>Intercepts have been calculated using a cut-off grade of 0.5 g/t Au, 1m minimum width and internal waste intervals of 2m or less. Higher grade gold intercepts within broader, lower grade intercepts are reported as included intervals.</p> <p>Metal equivalents values are not reported.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	
Relationship between mineralisation widths and intercept lengths	<p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p>	<p>Drill intercepts are quotes as downhole lengths; holes were oriented roughly perpendicular to mineralized structures but true widths are not known.</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<p>Maps are included in the body of the announcement.</p>
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	<p>All results are reported.</p>
Other substantive exploration data	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>All relevant data are reported in this announcement.</p>
Further work	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Drilling to properly evaluate historic results, to provide samples for testwork and to test potential extensions to mineralization.</p> <p>Geological mapping to improve understanding of the mineralized system and to assess untested historical geochemical anomalies.</p>