

February 21, 2022

Haoma Mining Shareholder Update

To all Shareholders,

Formation of Pirra Lithium complete



Exploration activity underway on highly prospective Pilbara lithium tenements

Haoma Mining NL is pleased to advise shareholders that all conditions precedent of the Binding Terms Sheet with Calidus Resources Limited (**Calidus** - ASX: CAI) for the formation of Pirra Lithium Pty Ltd (ACN 656 564 457) are completed. (See *Haoma Shareholder Update of January 18, 2022*)

<https://haoma.com.au/wp-content/uploads/2022/01/Haoma-Mining-NL-Shareholder-Update-January-18-2022.pdf>

This follows the execution of the formal Mineral Rights Sharing Agreement (**Agreement**) which governs the grant of the lithium rights to Pirra Lithium in accordance with the Binding Terms Sheet.

Pirra Lithium is owned equally by Calidus and Haoma. Pirra Lithium will be assigned tenements and lithium rights across the most prospective lithium ground in each of the Calidus and Haoma portfolios. Under the terms of the Agreement, Calidus will transfer 4 exploration leases to Pirra and issue Haoma with 1,461,262 Ordinary Shares in Calidus.

The tenements and lithium rights cover 1,063sqkm. The region has not previously been systematically evaluated for the presence of lithium and associated minerals, despite being located in favourable geological terrain in the Pilbara of Western Australia. Pirra Lithium is the first company to focus on the potential lithium endowment.

Geological teams are already on Pirra Lithium ground actively mapping and exploring the known lithium pegmatites within the licences. Given the rapid progress being made, the Pirra Lithium partners look forward to providing exploration result updates in the near future.

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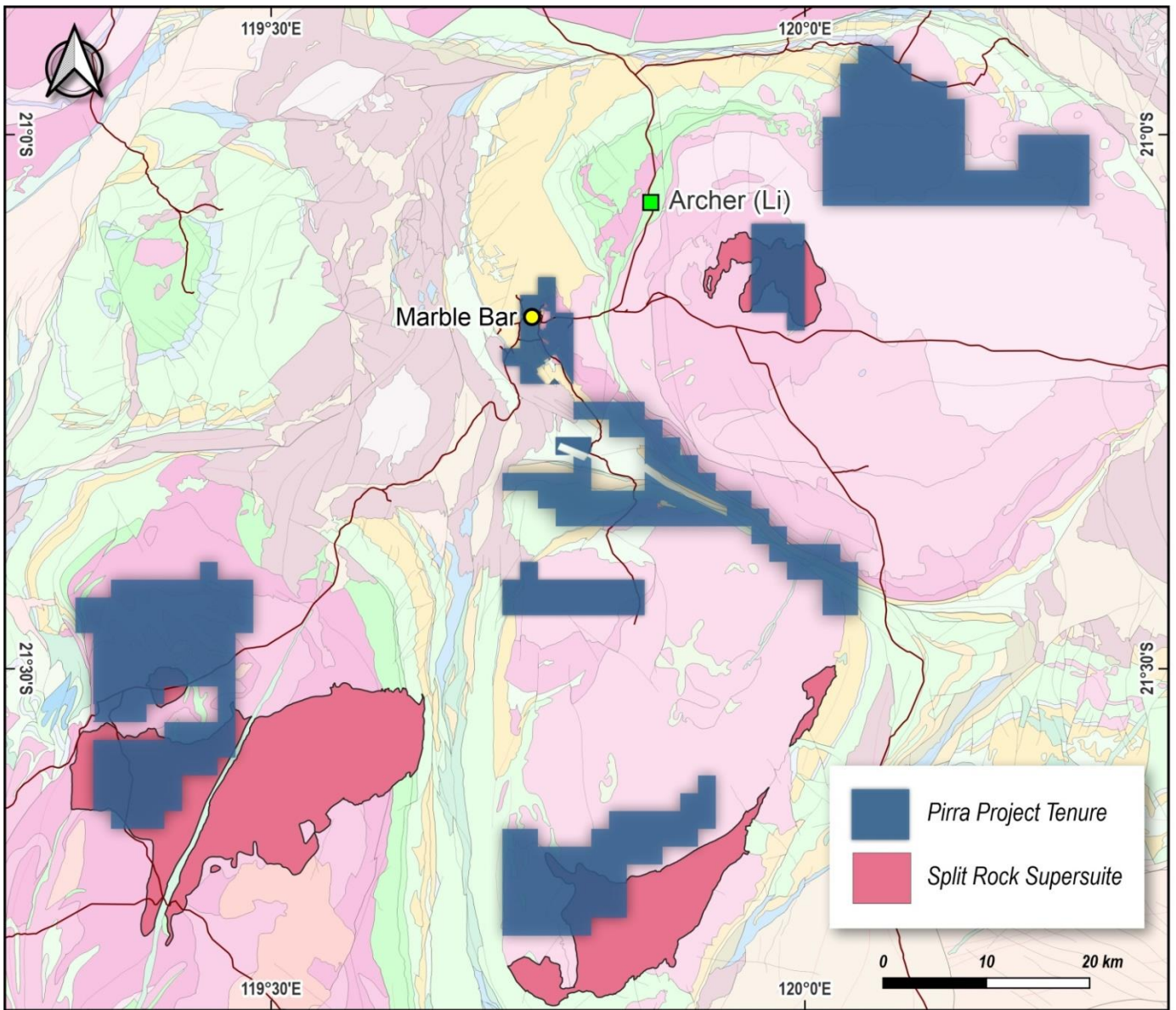


Figure 1: Tenement holdings and lithium rights of Pirra Lithium on a background of Geological Survey of WA's (GSWA's) 1:500,000 state geology bedrock and linear structures layers. Also shown is Global Lithium's Archer deposit.

Yours sincerely

Gary C. Morgan
Chairman

FORWARD LOOKING STATEMENTS

This announcement includes certain “forward looking statements”. All statements, other than statements of historical fact, are forward looking statements that involve risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents management’s best judgement as of the date hereof based on information currently available. The Company does not assume any obligation to update forward looking statements.