

HAOMA NORTH WEST NL

December 29, 1993

TAKEOVER OFFER FOR KITCHENER MINING NL DECLARED UNCONDITIONAL: The company has advised that its takeover offer for Kitchener Mining NL has been declared free from all conditions and is now unconditional. Shareholders are advised that the offer has not become free from the conditions by the operation of subsection 664(2) of the Corporations Law; and as at 24/12/93 there are no conditions to be fulfilled.

As at 24/12/93 the company was entitled to 49,174,421 f.p. ord. shares (93.067%) in Kitchener Mining NL.

January 17, 1994

RESULT OF TAKEOVER OFFER FOR KITCHENER MINING NL: The company has advised that its takeover offer for Kitchener Mining NL closed on 01/01/94. The percentage of issued capital received that was subject to the takeover offer at the date of the close of the offer was 90.68%. The percentage of shareholder acceptances received that were subject to the takeover offer at the date of the close of the offer was 51.2%.

There are some incomplete acceptances received by the share registry. These will not be treated as acceptances until such time that the outstanding matters have been resolved.

The company is unable to proceed to compulsorily acquire all outstanding shares pursuant to the Corporations Law.

DISTRIBUTION OF KITCHENER MINING NL SHAREHOLDINGS:

	Units	Holders
1 - 1,000	254,409	538
1,001 - 5,000	459,693	188
5,001 - 10,000	185,690	24
10,001 and over	51,940,708	35
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	52,840,500	785

The number of shareholders with a sub-marketable parcel is 592 (75.4% of the total).

The 20 largest holders of issued capital in Kitchener Mining NL own 97.88% of the total holding of issued capital

The 20 largest holders of issued capital and the number of securities that they own are as follows:

Haoma North West NL	49,586,728
The Roy Morgan Research Centre Staff Super'n Scheme	1,048,500
A. Carbo	194,000
National Nominees Limited	166,200
Untraceable Shareholders	126,870
The Roy Morgan Research Centre Staff Super'n Scheme	113,500
Merrill Lynch (Australia)	93,400
G. Morgan & B. Sheridan	
c/o Roy Morgan Research Centre Super'n Fund No.2 (A/c 154)	60,000
M.J. Tierney	60,000
Wanboo Pty Ltd	34,200
G.C. Taylor	34,000
ANZ Nominees Limited	32,510
D.G. Anderson	30,000
R.L. Super	24,000
G.B. Carrington	20,000
Diamond Commodities & General Indl Holdings Limited	20,000
G. Korman	20,000
NCL (Nominees) Limited	20,000
Bow Lane Nominees Pty Ltd	19,100
Aldeburgh Pty Ltd	18,150
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	51,721,158

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