

HAOMA NORTH WEST NL

August 18, 1994

RESULT OF EXTRAORDINARY GENERAL MEETING: The company has advised that all resolutions were passed at the extraordinary general meeting of the company on 08/08/94 (refer previous announcement).

DIRECTORATE: The company has advised that Mr Mark Richardson has resigned as a director. Mrs Michele Levine has been appointed as a director in his place.

ADDITIONS TO THE OFFICIAL LIST:

8,146,043 ord. shares of 25 cents, each f.p., issued at par pursuant to the takeover offer for Kitcher Mining NL.

These shares rank pari passu.

The quoted and issued securities of the company are:
ord. shares of 25 cents each f.p. (HNW)

129,742,235

There also exists the following unquoted securities:
vendor shares of 25 cents each f.p. (HNWAI)

37,500,000