M 8113

A 42569

EXPLORATION REPORT

17/09/93 TO 16/09/94

EXPLORATION LICENCE 45/1059

MARBLE BAR DISTRICT, WESTERN AUSTRALIA

REF. NO. M8113

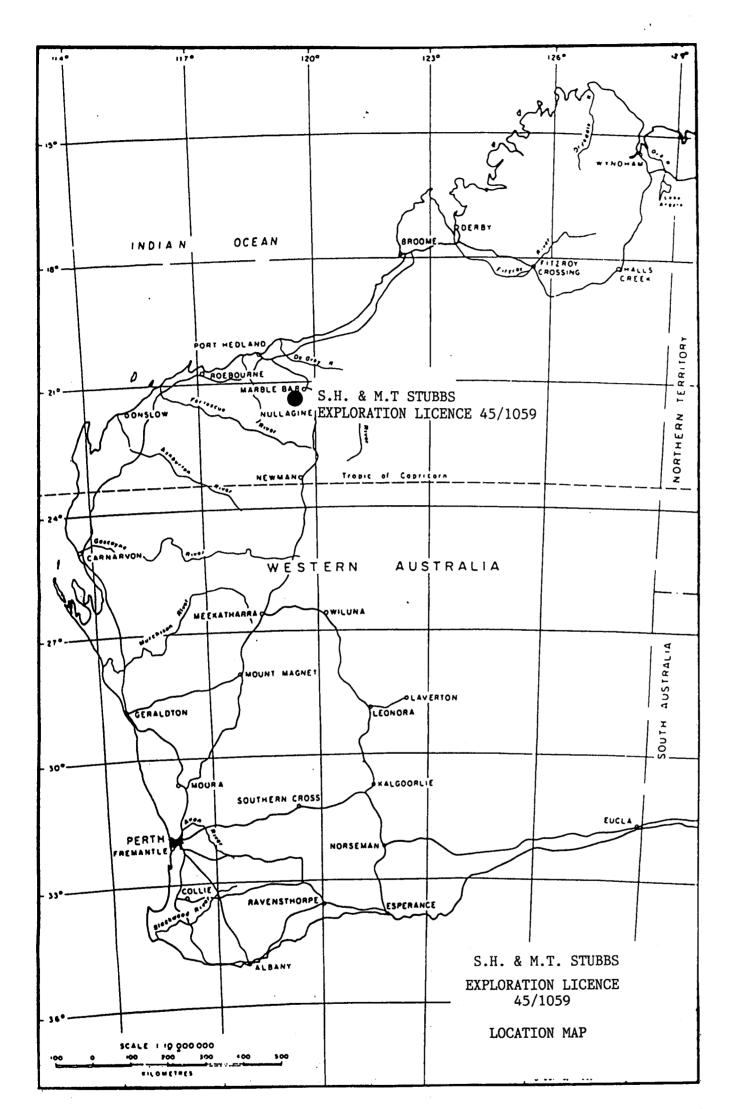
S.H. & M.T. STUBBS

COMET GOLD MINE

P.O. BOX 10, MARBLE BAR, 6760

WESTERN AUSTRALIA

PHONE: (091) 761 015 FACSIMILE: (091) 761 129



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1. LOCATION MAP

2. TOPOGRAPHIC MAP

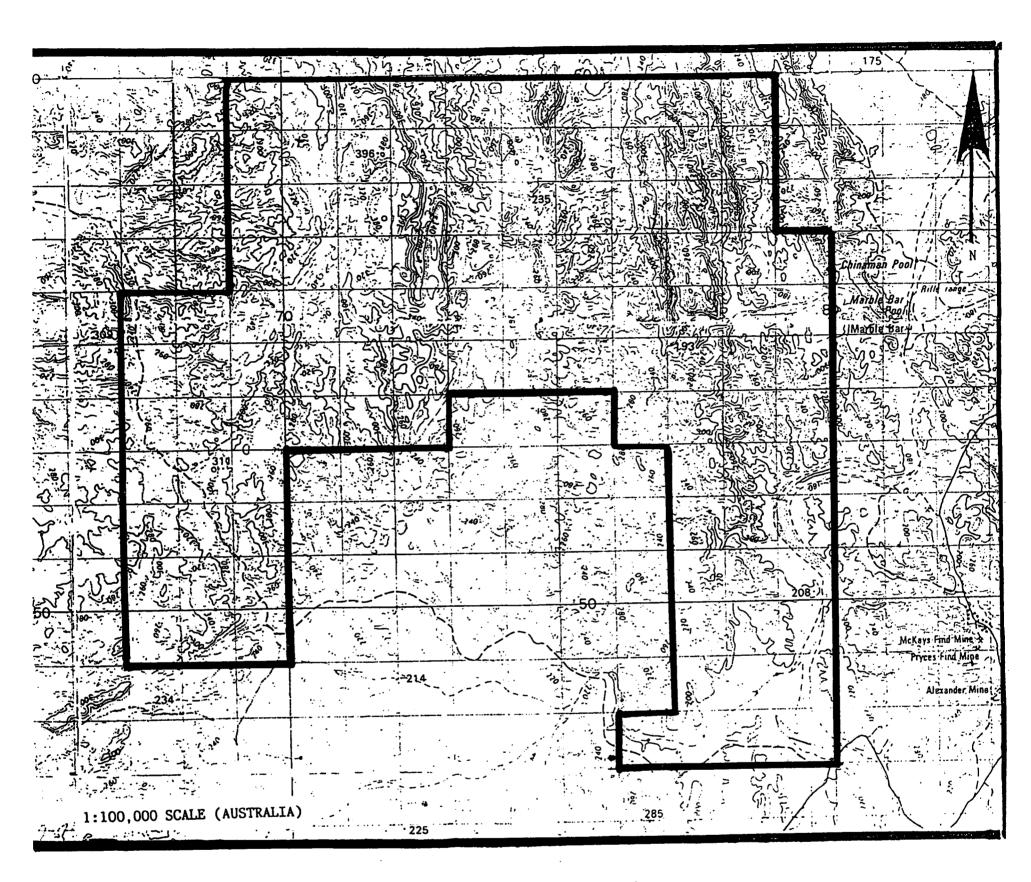
3. GEOLOGICAL MAP

4. TENEMENT MAP

5. REPORT

6. MAP

7. MAP



PART OF NATIONAL TOPOGRAPHICAL MAP SERIES SHEET NO.: 2855 MARBLE BAR

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EXPLORATION LICENCE
45/1059

PILBARA GOLD FIELDS

S.H. & M.T. STUBBS EXPLORATION LICENCE 45/1059 DIAGRAMMATIC SECTION
TRANSVERSE MERCATOR PROCECTION ZONE 2 AUSTRALIAN SERIES 1:100,000 Scale (Australian)

MOUNT ROE BASALT



HARDEY SANDSTONE

TUFF, SILTSTONE & MUDSTONE

SANDSTONE, GRIT & CONGLOMERATE

BASALT WITH LOCAL AGGLOMERATE & TUFF



KYLENA BASALT

LOCAL SANDSTONE & GRIT

LOCAL BASALTIC AGGLOMERATE



ALLUVIUM - SAND & GRIT

CONGLOMERATE USUALLY POLYMICTIC

As...SEDIMENTARY ROCKS

· Ast...GRIT & SANDSTONE WITH SOME CONGLOMERATE

.Asc. .CONGLOMERATE, GENERALLY POLYMIC ALSO CONTAINING QUARTZ

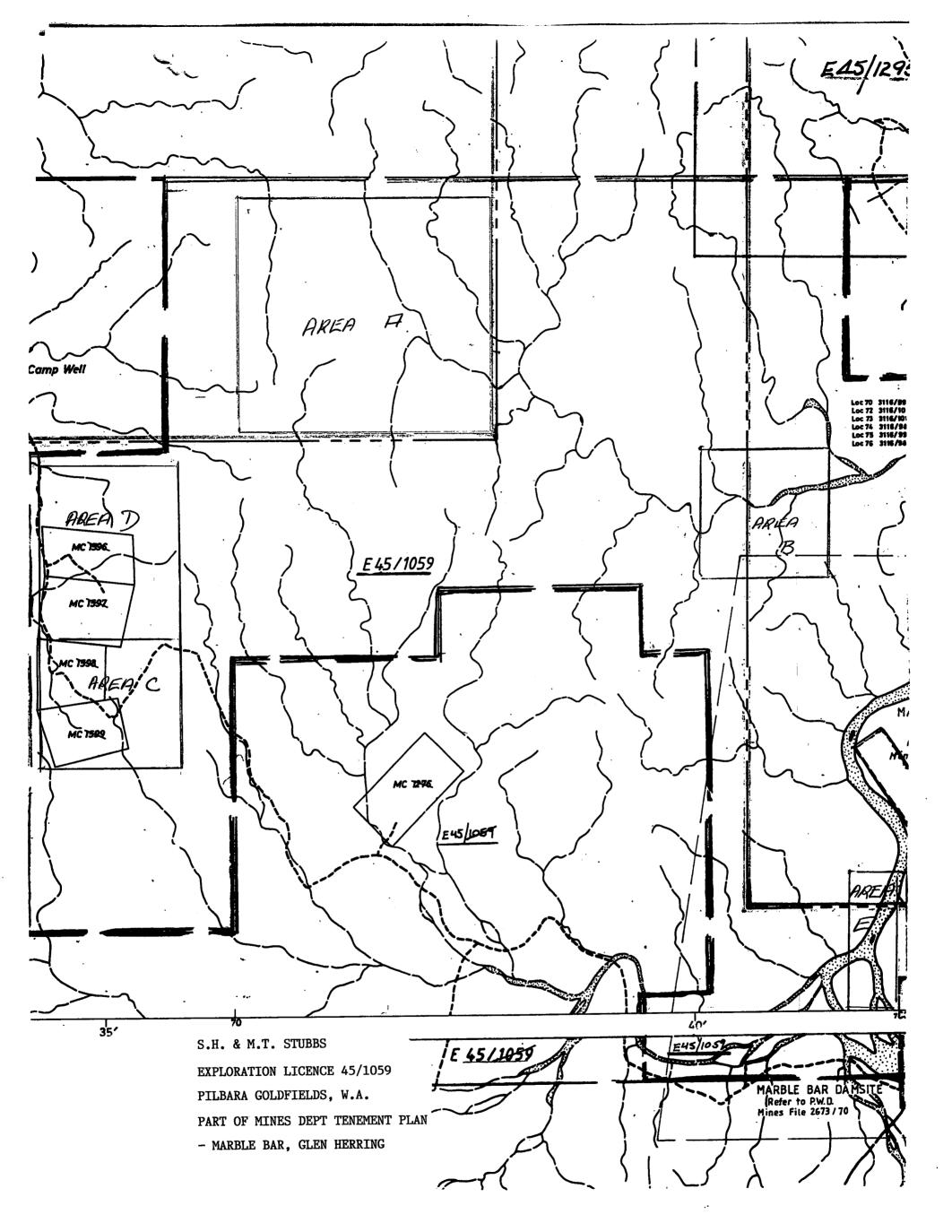
..Aa...RHYOLITE TO DACITE LAVA

Ab... BASALT AND ANDESITC

ABV...AGGLOMERATE

ACW ..BLACK/WHITE AND GREY/WHITE BANDED CHERT

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AREA, BLOCK B - In reference to 1992-93 report.

Further sampling and surface inspection failed to reveal any significant extensions to the zone containing gold. The enrichment would appear to be on a fault line running east-west, across the conglomerate.

To further evaluate this zone, drilling would be required, and to this end further field work is being planned, with possible drilling in 1995.

BLOCK C

Further sampling and mapping was carried out in this area refer Table 1. Drawing 2 & 3.

Gold values were encountered in the conglomerates, but due to the overlay of basalt, drilling would be necessary to further evaluate this location. To this end, further field work will be necessary.

Numerous alluvial samples were taken in creeks and scree, without success.

| Location C | Table 1. | |
|------------|----------|---------|
| | Assays | |
| | 2392 | 1.5 gm |
| | 2391 | 0.5 gm |
| | 2390 | 16.0 gm |
| | 2389 | 3.5 gm |

BLOCK D

Pan sampling of creeks in this area was carried out in areas with outcrops of decomposed conglomerates, looking for alluvial free gold, which may lead us to a gold bearing conglomerate. We were unable to find any trace of free gold. The conglomerates are mostly flat lying, except when lifted or distorted by the basalt flows. We were unable to prospect to the east of Area D, owing to very rough basalt flows.

BLOCK E

A further area near the Coongan River was prospected, looking for outcrops of conglomerate, but this area mainly consisted of basalt lava flows, which covered all other rock types.

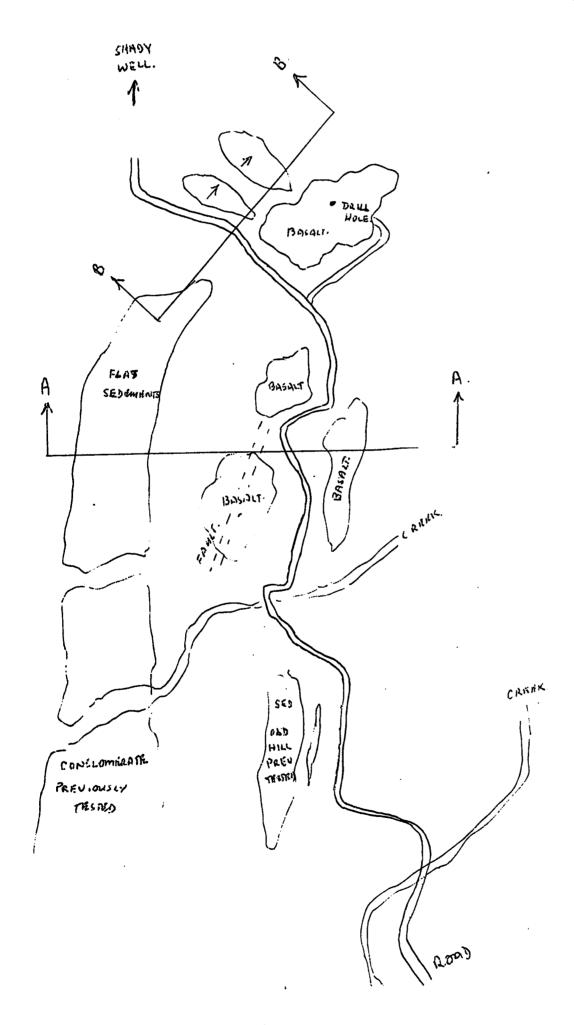
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EXPLORATION LIGHNER

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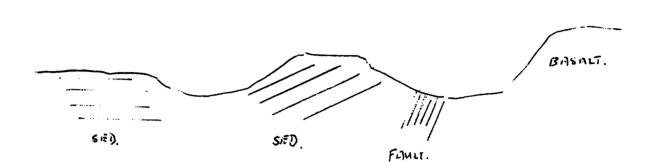
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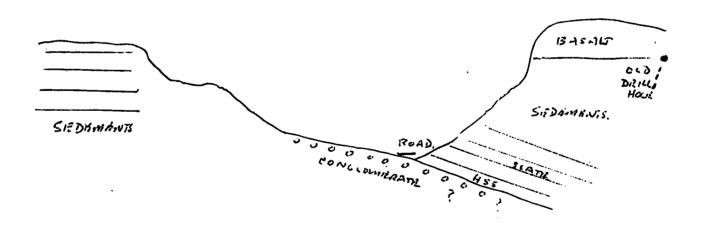
17/09/93 TO 16/09/94

EXPLORATION LICENSE

LOCATION C.



A-A



B - B

A 42569