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Company Announcements Office Australian Stock Exchange Level 4, North Tower, Rialto 525 Collins Street, MELBOURNE, VIC 3000

Dear Sir,

<u>Initial course crushing of one tonne bulk sample of Comet Mine conglomerate</u> material produces 2.2g of gold

On October 16, 2017 Haoma Directors advised shareholders that a large number of 'flat' gold nuggets and 'fine' gold had been collected from Comet Mine conglomerate outcrop area 'C2' located to the South West of Haoma's Comet Mine near Marble Bar. https://arc-haoma.s3.amazonaws.com/uploads/2017/11/Haoma-Mining-ASX-Quarterly-Report-to-September-30-2017.pdf

The 'flat' nuggets were collected just below the conglomerate surface using a hammer and/or pick over a 150 metre section (20-40 metre wide) of area 'C2' conglomerate strike zone which is believed to be at least 3 kilometres long.

Last week Haoma personnel followed up the important discovery of 'flat' nuggets (nearly 100% pure gold) by taking a one tonne bulk sample of conglomerate material from the top of the range of hills in area 'C2'.

An initial stage of coarse crushing the one tonne bulk sample resulted in 2.2 grams of gold being recovered by gravity separation.

More gold is expected to be recovered at the next stage of processing when a 'fine' crush is applied to the remaining conglomerate material.

During the current Quarter Haoma will continue to metal detect and bulk sample conglomerate areas near the Comet Gold Mine and at Bamboo Creek.

Gravity gold will be recovered from the bulk samples when they are crushed and processed on site.



2.2 grams of gold recovered by gravity separation after initial stage of coarse crushing a one tonne bulk sample of area 'C2' conglomerate material

Information & data in this report as it relates to Haoma personnel bulk sampling conglomerate material then coarse crushing the bulk sample and recovering gold by gravity separation is based on information compiled by Mr. Peter Cole who is an expert in regard to this type of sampling and processing mineral outcrops. Mr Cole has worked in the mining industry for over 30 years and has been associated with Haoma for more than 20 years.

Gary C Morgan, CHAIRMAN