



Haoma Mining NL

A.B.N 12 008 676 177

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Australian Stock Exchange
Level 45, South Tower, Rialto
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MELBOURNE, VIC 3000

July 30, 2010

Dear Sir,

ACTIVITIES REPORT FOR THE QUARTER ENDED JUNE 30, 2010 – HIGHLIGHTS

- **Group Consolidated Result** – Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2010 was a before tax loss of \$1.99 million after interest of \$0.80 million, depreciation and amortisation of \$0.12 million and group exploration, development and test work expenditure of \$0.85 million.
- **Bamboo Creek Test Work** - During the June Quarter bulk ore tests using the **Refined Elazac Extraction Method** with bulk samples of Bamboo Creek Tailings and Tailings Concentrates continued at Bamboo Creek Plant facilities.

A repeat bulk ore test on Bamboo Creek Tailings confirmed the significant gold grade of 55.90 g/t released to the ASX in Haoma's April 8, 2010 Special Report.

http://www.haoma.com.au/2010/Haoma_ASX_08Apr2010%20.pdf

Following are the gold and silver recoveries measured by three separate laboratories from the repeat bulk ore test on another 56 kg sample of Bamboo Creek Tailings.

	The Perth Mint	Australian Laboratory Services	Other Independent Laboratory
	g/t	g/t	g/t
Gold	55.66	47.74	63.87
Silver	Not Measured	55.19	31.32

- **Daltons Joint Venture (E45/2186, E45/2187, E45/2921, E45/2922) – Haoma 25%, Giralia 75% (Includes 100% Haoma M45/780, M45/847, P45/2292–2298)** – During the Quarter, Pre-Feasibility Study work continued, including detailed environmental and groundwater investigations. Infill RC drilling was completed to allow upgrade of resource category with assay results awaited. Further PQ diamond core holes were drilled to provide material for further product specification testwork, with a **best result of 70.9 metres (EOH) @ 58.64% Fe**.
- **Operations at Haoma's Cookes Hill Quarry** – During the Quarter 199,970 tonnes of dolerite aggregate was mined from the Cookes Hill Quarry and crushed by BGC Contracting Pty Ltd. Haoma received royalties of \$79,988.

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1. GROUP CONSOLIDATED RESULT TO JUNE 30, 2010

Haoma Mining NL Consolidated Profit & Loss	2008/09 4th Qtr (\$m)	2008/09 Full Year (\$m)	2009/10 1st Qtr (\$m)	2009/10 2nd Qtr (\$m)	2009/10 3rd Qtr (\$m)	2009/10 4th Qtr (\$m)	2009/10 Full Year (\$m)
Operating Revenue							
Sale of Gold	0.01	0.07	-	0.07	0.02	-	0.09
Sale of Gold Nuggets	0.04	0.04	-	-	-	-	-
Royalties	0.16	0.41	0.23	0.08	0.06	0.09	0.46
Retail Sales & Misc.	0.05	0.32	0.06	0.03	0.16	0.04	0.29
Profit on Sale of Assets				0.60	-	-	0.60
Operating Revenue	0.26	0.84	0.29	0.78	0.24	0.13	1.44
Operating profit before interest, depreciation, amortisation, exploration & development costs:	(0.57)	(1.54)	(0.26)	0.65	0.39	(0.22)	0.56
Interest	(0.58)	(2.21)	(0.68)	(0.68)	(0.71)	(0.80)	(2.87)
Depreciation & amortization	(0.11)	(0.37)	(0.08)	(0.19)	(0.13)	(0.12)	(0.52)
Exploration, development & test work	(0.19)	(1.82)	(0.73)	(0.39)	(1.03)	(0.85)	(3.00)
Operating (loss) before tax	(1.45)	(5.94)	(1.75)	(0.61)	(1.48)	(1.99)	(5.83)

Bamboo Creek Processing							
Gold Production (ozs)	12	60	-	57	14	-	71
Gold sold (ozs)	12	60	-	57	14	-	71
Av. Selling price (\$/oz)	1,163	1,228	-	1,311	1,202	-	1,289
Bamboo Creek silver prod'n							
Silver Production (ozs)	-	11	-	22	2	-	24

1.1 Haoma's Group Consolidated Result

Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2010 was a before tax loss of \$1.99 million after interest of \$0.80 million, depreciation and amortisation of \$0.12 million and group exploration, development and test work expenditure of \$0.85 million.

1.2 Funding of Group Operations

Since February 2007, funding for the Company's operations has been provided by Haoma's major shareholder, Leaveland Pty Ltd. Leaveland has confirmed that until further notice it will fund the company's cash flow requirements while the Bamboo Creek Processing Plant remains on care and maintenance.

At June 30, 2010 the principal debt to Leaveland was \$31.519 million. Haoma has approved payment of interest to Leaveland at the 30 day commercial bill rate plus a facility margin (margin 4% from April 1, 2009). Interest on the debt will accrue until such time as the company is in a position to commence interest payments. Interest accrued for the 3 months to June 30, 2010 was \$798,930. Total interest accrued and unpaid to June 30, 2010 is \$8.022 million.

1.3 Forward Gold Sale Contracts: No future gold production is sold forward.

1.4 Completion of Buy-Back of BHP Shares

At the Special General Meeting held on Tuesday May 11, 2010, shareholders voted to approve the selective buy-back and cancellation of 10 million ordinary shares held by BHP Billiton Nickel West Pty Ltd at a price of 10 cents per share.

The buy-back has been completed and the shares cancelled with the effect of reducing Haoma's shares on issue by 10 million shares to 182,993,665 ordinary shares.

2. OPERATIONS AT BAMBOO CREEK, WESTERN AUSTRALIA

2.1 Refined Elazac Assay Method and Refined Elazac Extraction Method (Elazac Process)¹

During the June Quarter bulk ore tests using the **Refined Elazac Extraction Method** with bulk samples of Bamboo Creek Tailings and Tailings Concentrates continued at Bamboo Creek Plant facilities.

A repeat bulk ore test on Bamboo Creek Tailings confirmed the significant gold grade of 55.90 g/t released to the ASX in [Haoma's April 8, 2010 Special Report](http://www.haoma.com.au/2010/Haoma_ASX_08Apr2010%20.pdf).
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Following are the gold and silver recoveries measured by three separate laboratories from the repeat bulk ore test on another 56 kg sample of Bamboo Creek Tailings.

	The Perth Mint	Australian Laboratory Services	Other Independent Laboratory
	g/t	g/t	g/t
Gold	55.66	47.74	63.87
Silver	Not Measured	55.19	31.32

The initial result recovered metal which contained 3.11 grams of fine gold from a 56 kg sample of Bamboo Creek Tailings. The result equated to a gold grade of 55.536 g/t. The residue (tail) from this test measured 0.364 g/t gold. **The resultant equated Head Grade for the Bamboo Creek Tailings sample was 55.90 g/t gold.**

[Haoma shareholders were advised on March 29, 2010](#) that conventional assays for this Bamboo Creek Tailings sample were:

- Conventional Aqua Regia Assay: 0.302 g/t Au and 0.000 g/t Ag.
- Conventional Fire Assay: 0.152 g/t Au and 0.091 g/t Ag.

Haoma has over 1 million tonnes of Bamboo Creek Tailings and about a 1 million tonnes of mined ore ready to be processed through the Bamboo Creek Plant.

Bulk ore tests using the **Refined Elazac Extraction Method** with bulk samples of Bamboo Creek Tailings and Tailings Concentrates are continuing at Bamboo Creek Plant facilities.

¹ The information and data contained in Section 2.1 of this report as it relates to Metallurgical Results is based on information compiled by Mr Peter Cole who is a competent person in regard to having sufficient experience which is relevant to this type of metallurgical test work. The information was compiled in July 2010. Mr. Cole has consented to the inclusion in this release of the information and data in the form and context in which it appears.

3. EXPLORATION AND EVALUATION ACTIVITIES IN WESTERN AUSTRALIA

3.1 Daltons Joint Venture (E45/2186, E45/2187, E45/2921, E45/2922) – Haoma 25%, Giralia 75% (Includes 100% Haoma M45/780, M45/847, P45/2292–2298)²

The Daltons Joint Venture (Haoma 25% interest, Giralia Resources NL (“Giralia”) 75% interest), covers four tenements located approximately 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. **Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.**

The Daltons Joint Venture Mt Webber iron ore deposit has an Inferred Mineral Resource reported on September 14, 2009 of 40 million tonnes @ 57.3% Fe, including 33.8 million tonnes @ 57.9% Fe, 1.44% Al₂O₃ (63.06% CaFe) in the Main Southern Zone. The Daltons Joint Venture Mt Webber tenements directly adjoin Atlas Iron Limited’s Mt Webber prospect, which has a reported resource of 43.7 million tonnes @ 57.4% Fe.

Pre-Feasibility Study elements were commissioned at Daltons–Mt Webber following the release on December 17, 2009 of the findings of an independent [Scoping Study](#) on development options, targeting the production of direct shipping iron ore (“DSO”), initially at 2 million tonnes per year by open pit mining and road haulage to Port Hedland. The implementation schedule for the project indicates that it may be possible to achieve first production by October 2011.

Detailed environmental studies are well advanced, with consultants Ecologia Environment contracted to undertake all environmental investigations and environmental impact assessment documentation required for a proposed 2mtpa mine through to mining approvals.

Groundwater consultants Aquaterra have been contracted to undertake bore field search and licensing. Additional PQ diameter drill core is currently undergoing metallurgical testing at Ammtec for product specification with a further 5 holes now completed.

A Mining Lease application was lodged in late April covering the Mt Webber deposit and environs, and a new northern access ramp road has been constructed.

Drilling of 5 further PQ diamond core holes for 217.7 metres (RDMW002 to RDMW006) has been completed at Daltons-Mt Webber.

Partial results have been received from Ammtec Laboratories for ongoing metallurgical work drill core. Lump to fines ratio for RDMW 004 & 006 (drilled late in the March Quarter) varied with depth, ranging from a high of **68.45%:31.55%** to a low of **51.76%:48.24%**, supporting the previously reported high lump ratio for hole RDMW001 which ranged from a high **56.8%:43.2%** to a low of **32.4%:67.6%**.

Head assays have been received for the new holes (RDMW002, 003 and 005). Hole RDMW002 (terminated before intersecting the full thickness of mineralisation) returned an intersection over the whole section drilled from surface of 70.9 metres @ 58.64% Fe, 4.22% SiO₂, 1.57% Al₂O₃, 0.08% P, and 8.79% LOI from surface.

Infill RC drilling was completed in mid June (19 holes, 1562 metres) to upgrade resource category from Inferred to Indicated, and allow estimation of Ore Reserves and detailed mine engineering studies. Assay results from this drilling are awaited.

Further drilling is also planned to test several new hematite zones to the west of Mt Webber for resource growth targets following additional mapping and access track planning, which commenced after the end of the Quarter.

Table 1: Mt Webber PQ Diamond Core Drilling Results

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe %	P %	SiO2 %	Al2O3 %	LOI %
	East	North										
RDDW002	738955	7617235	-90	70.9	0	70.9	70.9 EOH	58.64	0.08	4.22	1.57	8.79
RDDW003	739163	7617445	-90	40	0	31.8	31.8	57.79	0.08	7.20	1.08	7.87
RDDW004	738944	7617460	-90	30.3	0	30.3	30.3	55.58	0.09	7.94	1.64	10.04
RDDW005	739192	7617544	-90	45	0	33.3	33.3	55.77	0.06	7.71	1.26	8.32
RDDW006	739185	7617679	-90	31.5	4.5	31.5	27 EOH	58.17	0.09	5.51	0.57	9.81

Table 2: Mt Webber Infill RC Drilling (June 2010 - 19 holes)

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe %	P %	SiO2 %	Al2O3 %	LOI %
	East	North										
RCDW041	739204	7617246	-90	110			awaited					
RCDW042	739112	7617252	-60/090	118			awaited					
RCDW043	739023	7617232	-60/095	94			awaited					
RCDW044	738917	7617250	-60/093	64			awaited					
RCDW045	739252	7617349	-60/090	118			awaited					
RCDW046	738950	7617369	-60/090	70			awaited					
RCDW047	739154	7617354	-60/090	94			awaited					
RCDW048	739060	7617348	-60/090	76			awaited					
RCDW049	739199	7617453	-60/090	76			awaited					
RCDW050	739253	7617554	-60/090	94			awaited					
RCDW051	739100	7617450	-60/090	58			awaited					
RCDW052	739014	7617455	-60/090	64			awaited					
RCDW053	739158	7617536	-60/090	58			awaited					
RCDW054	739057	7617555	-60/090	58			awaited					
RCDW055	739185	7617658	-60/090	88			awaited					
RCDW056	739237	7617601	-90	70			awaited					
RCDW057	739277	7617664	-60/090	94			awaited					
RCDW058	739188	7617776	-90	64			awaited					
RCDW059	739175	7617873	-60/270	94			awaited					

Notes to Tables 1 and 2:

- PQ diamond core holes; RDDW prefix. Whole PQ core submitted to Ammtec metallurgical laboratories for test work.
- RC drill holes; RCDW prefix RC drill samples collected as 2m riffle and cone split composites.
- Intersections quoted using lower cut-offs of 50% and 55% Fe.Coordinates in MGA Zone 50 GDA 94 (± 5m).
- XRF analyses by Spectrolab Laboratory Geraldton.
- QA/QC included field duplicate samples and Certified Reference Materials.
- CaFe is a measure of iron content upon removal of volatiles (i.e. LOI).
- EOH = open at end of hole.

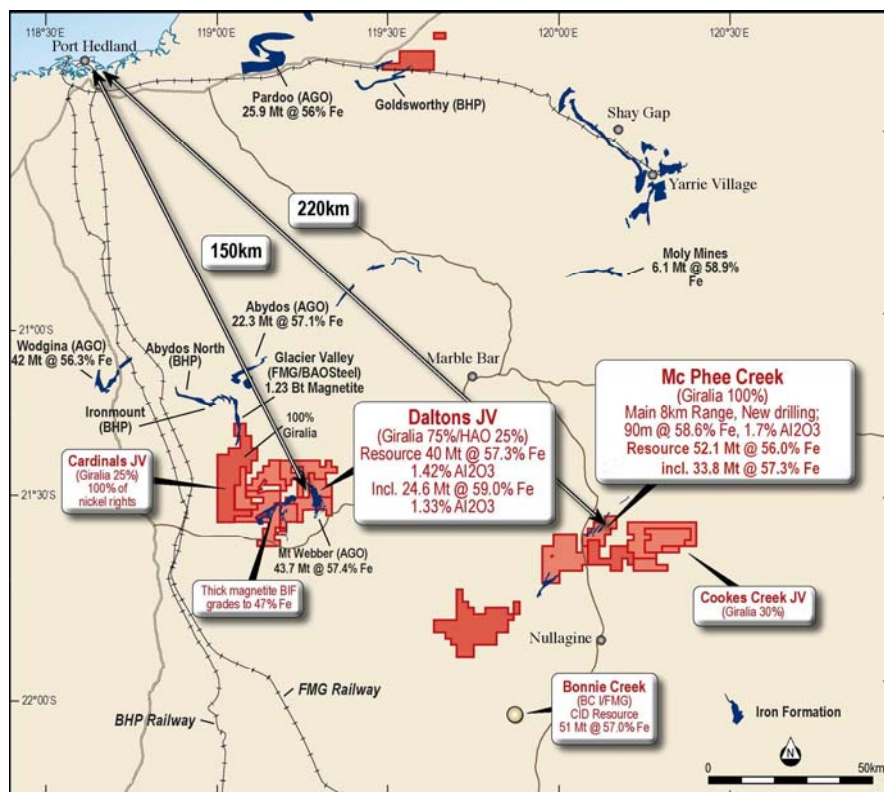


Figure 1: Location plan Daltons JV tenements

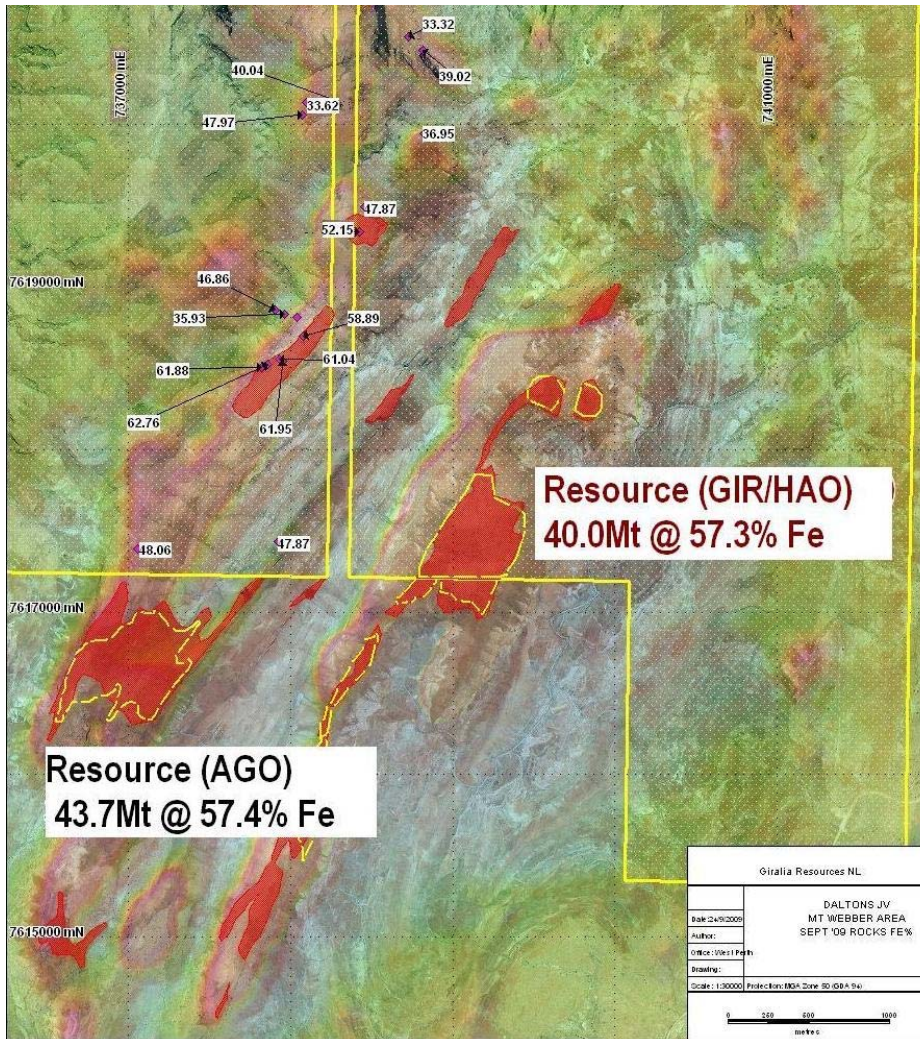


Figure 2: Daltons JV Mt Webber iron ore prospect. JV tenements in Yellow

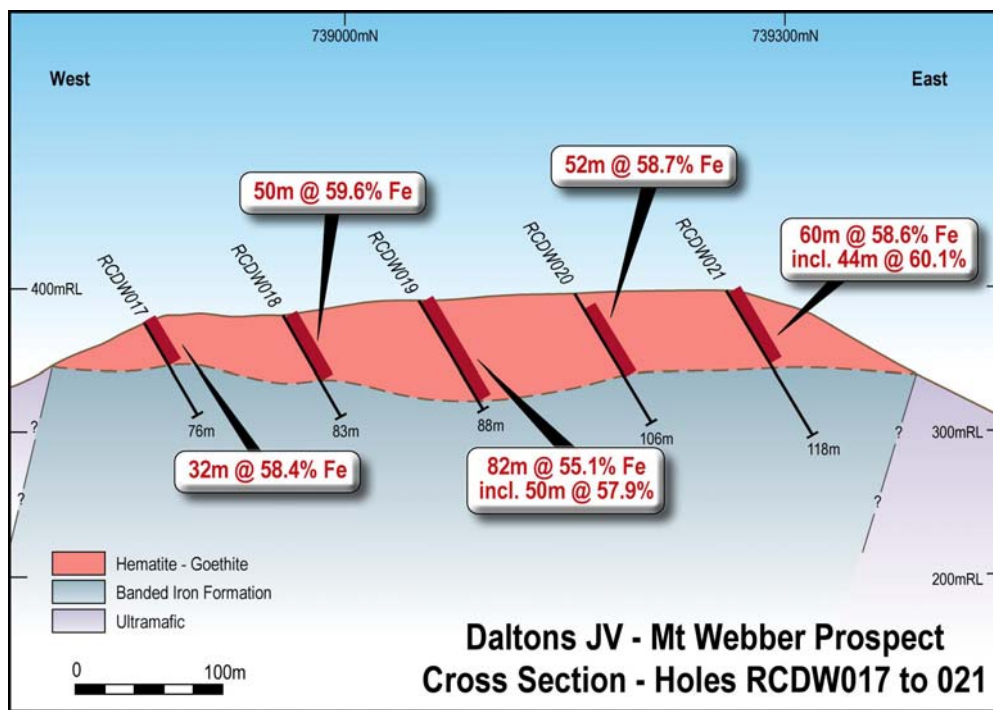


Figure 3: Mt Webber Cross Section

3.2 Cookes Hill (E45/2983 (previously E45/1562), M45/1005, M45/1031 - 1036) - Including BGC Tribute Agreement to Mine Dolerite from Haoma's Cookes Hill Quarry

The Haoma Quarry at Cookes Hill is operated by BGC Contracting Pty Ltd. BGC Contracting mine and crush dolerite aggregate which is then supplied to customers for infrastructure construction including new railway lines in the Pilbara.

Haoma receives a royalty of \$0.75c per tonne for railway ballast and \$0.40c per tonne for by-product. During the Quarter 199,970 tonnes of by-product rock was mined from the Cookes Hill Quarry and Haoma earned royalties of \$79,988.

4. EXPLORATION ACTIVITIES IN THE RAVENSWOOD DISTRICT - QUEENSLAND

4.1 Ravenswood District Tenements

During the Quarter, geological personnel conducted further field inspections of Haoma's tenement holdings. This work forms the basis of further assessment of the best exploration targets for 2010-11 with a view to identifying areas that will be targeted for further exploration drilling.

Furthermore, Haoma has progressed work to resolve Native Title obligations in relation to the Queensland tenements held by Kitchener Mining Pty Ltd (100% owned by Haoma). An industry consultant has been engaged to represent Kitchener in negotiations with the local native title claimants. It is hoped that an equitable agreement can be reached which will mean Kitchener can further advance mining activities on the Group's Queensland tenements.

Kitchener's extensive database of geological data on tenements held in company's areas of interest in Ravenswood and Charters Towers Districts has been further analysed.

Yours sincerely,



Gary C Morgan
CHAIRMAN

² The information in Section 3.1 of this report that relates to the Scoping Study has been approved for release by ProMet Engineers.

The information in Section 3.1 of this report that relates to in-situ Mineral Resources is based on information compiled by Mr Chris Allen of CSA Global. Mr Chris Allen takes overall responsibility for the reported Mineral resources. He is a Member of the Australian Institute of Geoscientists and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code 2004 Edition). Mr Chris Allen consents to the inclusion of such information in this Report in the form and context in which it appears.

The information in Section 3.1 of this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy. R M Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. R M Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

HAOMA MINING NL

ABN

12 008 676 177

Quarter ended ("current quarter")

30th June 2010

Consolidated statement of cash flows

	Current quarter \$A'000	Year to June 30, 2010 \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	100	984
1.2 Payments for:		
(a) exploration, evaluation and development	(677)	(2,953)
(b) production		
(c) administration	(21)	(647)
1.3 Dividends received	--	--
1.4 Interest and other items of a similar nature received	--	--
1.5 Interest and other costs of finance paid	(15)	(362)
1.6 Income taxes paid	--	--
1.7 Other (provide details if material)		
Net Operating Cash Flows	(613)	(2,978)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	(283)	(323)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	--	1,100
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(283)	777
1.13 Total operating and investing cash flows (carried forward)	(896)	(2,201)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(896)	()
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	1,903	4,400
1.17	Repayment of borrowings	(40)	(1,200)
1.18	Dividends paid		
1.19	Other (Share buy-back - Refer item 7.4 and Note 1)	(1,000)	(1,000)
	Net financing cash flows	863	2,200
Net increase (decrease) in cash held			
1.20	Cash at beginning of quarter/year to date	41	9
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	8	8

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

Nil

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	--	--
3.2 Credit standby arrangements	--	--

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	--
Total	600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	42	5
5.2 Deposits at call	--	--
5.3 Bank overdraft	--	--
5.4 Other (provide details)	--	--
Total: cash at end of quarter (item 1.22)	42	5

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	--	--	100%	0%
	Interests in mining tenements relinquished, reduced or lapsed			
6.2	--	--	--	--
	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number Quoted	Issue price per security (see note 3) cents	Amount paid up per security (see note 3) cents
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	182,993,655	182,993,655		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs (See note 1)	(10,000,000)	(10,000,000)	10c	10c
7.5 +Convertible debt securities <i>(description)</i>	N/A	N/A		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil	Nil		
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter	--	--	--	--
7.9 Exercised during quarter	--	--		
7.10 Expired during quarter	--	--	--	--
7.11 Debentures <i>(totals only)</i>	N/A	N/A		
7.12 Unsecured notes <i>(totals only)</i>	N/A	N/A		

Note 1.

At a Special General Meeting held on May 11, 2010, shareholders voted to approve the selective buy-back and cancellation of 10,000,000 ordinary shares held by BHP Billiton Nickel West Pty Ltd. The buy-back price was 10c per share. The buy-back was completed on May 14, 2010 and the shares have been cancelled. The number of ordinary shares on issue prior to the buy-back was 192,993,655. The number of ordinary shares on issue after the buy-back was 182,993,655.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Mr. Gary C Morgan
Chairman

30/07/2010