Haoma Mining NL

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July 31, 2008

Company Announcements Office
Australian Stock Exchange
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MELBOURNE VIC. 3000

Dear Sir,

ACTIVITIES REPORT FOR THE QUARTER ENDED JUNE 30, 2008 - HIGHLIGHTS

- **Group Consolidated Result** – Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2008 was a before tax loss of $1.85 million after interest of $0.79 million, depreciation and amortisation of $0.11 million and group exploration, development and test work expenditure of $0.79 million.

- **Linden (E39/293, E39/428, M39/255, M39/649, M39/650, M39/794, M39/795, P39/2974, P39/2975, P39/2976 -** Extensive rock chip sampling was conducted on Linden tenement **E39/428** over a recently defined Quartz Ridge Fault Zone.

  New mineralisation was discovered in two sections (covering approximately 1.9 km in length) of the Quartz Ridge Fault Zone containing **significant grades** of molybdenum, gold and silver with the possibility of rhenium and copper.

- **Test work has continued at Bamboo Creek on the developed and Refined Elazac Assay Method and Refined Elazac Gold Extraction Method.**

  Recent results from five **Refined Elazac Assay Method** tests on Bamboo Creek Tails measured an average gold grade of 6.06 g/t while by traditional Fire Assays the gold grade was 0.17 g/t.

  Recent **Refined Elazac Assay Method** testwork also showed that about 40% of the arsenic in Bamboo Creek nickel sulphide ore can be extracted into solution. An arsenic recovery phase to clean the leach solution is presently being refined at the Bamboo Creek Laboratory.

  Tests using a **Refined Elazac Gold Extraction Method** showed that gold was produced to bullion when bulk samples of Bamboo Creek Vat solution were processed through the modified Bamboo Creek Processing Plant. The gold grade of the Vat solution by the traditional AAS assay method was "zero". The gold grade "back calculated" from fine gold produced equated to a Vat solution gold grade of 0.015 ppm (73.501 g of fine gold was recovered from 4,767 m3 of Vat solution).

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1. GROUP CONSOLIDATED RESULT TO JUNE 30, 2008

Haoma Mining NL Consolidated Profit & Loss	2006/07 4th Qtr ($m)	2006/07 Year End June 30 ($m)	2007/08 1st Qtr ($m)	2007/08 2nd Qtr ($m)	2007/08 3rd Qtr ($m)	**2007/08 4th Qtr ($m)**	**2007/08 Full Year ($m)**
Operating revenue	0.02	0.21	0.14	0.26	0.12	**0.22**	**0.74**
Operating profit before interest, depreciation, amortisation and exploration and development costs	(0.78)	(3.46)	(0.11)	(0.41)	(0.08)	**(0.16)**	**(0.76)**
Interest	(0.45)	(1.76)	(0.49)	(0.58)	(0.63)	**(0.79)**	**(2.49)**
Depreciation & amortization	(0.15)	(0.61)	(0.15)	(0.19)	(0.12)	**(0.11)**	**(0.57)**
Exploration, development & test work	(0.07)	(2.04)	(0.47)	(0.79)	(0.58)	**(0.79)**	**(2.63)**
Operating profit (loss) before tax	(1.45)	(7.87)	(1.22)	(1.97)	(1.41)	**(1.85)**	**(6.45)**

Bamboo Creek Processing							
Gold Production (ozs)	17	108	22	82	-	-	**104**
Gold sold (ozs)	17	108	22	82	-	-	**104**
Av. Selling price ($/oz)	$764	$810	$860	$909	-	-	**$899**
Bamboo Creek silver prod'n							
Silver Production (ozs)	4	170	2	38	-	-	**40**

1.1 Haoma's Group Consolidated Result

Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2008 was a before tax loss of $1.85 million after interest of $0.79 million, depreciation and amortisation of $0.11 million and group exploration, development and test work expenditure of $0.79 million.

1.2 Funding of Group Operations

Since February 2007 funding for the Company's operations has been provided by Haoma's major shareholder, Leaveland Pty Ltd. Leaveland has confirmed that until further notice it will fund the company's cash flow requirements while the Bamboo Creek Processing Plant remains on care and maintenance.

At June 30, 2008 the principal debt to Leaveland was $24.498 million. Haoma has approved payment of interest to Leaveland at the 30 day commercial bill rate plus a 2% margin. Interest on the debt will accrue until such time as the company is in a position to commence interest payments. Interest accrued for the 3 months from April 1 to June 30, 2008 was $698,427. Total interest accrued and unpaid to June 30, 2008 is $2,980,584.

1.3 Forward Gold Sale Contracts

No future gold production is currently sold forward.

2. OPERATIONS AT BAMBOO CREEK, WESTERN AUSTRALIA

2.1 Bamboo Creek Gold Processing Plant

The Bamboo Creek Plant remained on care and maintenance while test work continued on bulk samples of Bamboo Creek ore.

2.2 Test Work at Bamboo Creek Laboratory

Test work has continued at Bamboo Creek on the developed and **Refined Elazac Assay Method** and **Refined Elazac Gold Extraction Method**.

Recent results from five **Refined Elazac Assay Method** tests on Bamboo Creek Tails measured an aveage gold grade of 6.06 g/t while by traditional Fire Assays the gold grade was 0.17 g/t.

Recent **Refined Elazac Assay Method** testwork also showed that about 40% of the arsenic in Bamboo Creek nickel sulphide ore can be extracted into solution. An arsenic recovery phase to clean the leach solution is presently being refined at the Bamboo Creek Laboratory.

Tests using a **Refined Elazac Gold Extraction Method** showed that gold was produced to bullion when bulk samples of Bamboo Creek Vat solution were processed through the modified Bamboo Creek Processing Plant. The gold grade of the Vat solution by the traditional AAS assay method was "zero". The gold grade "back calculated" from fine gold produced equated to a Vat solution gold grade of 0.015 ppm (73.501 g of fine gold was recovered from 4,767 m3 of Vat solution).

Bulk sample tests are at present continuing through the Bamboo Creek Plant.

Haoma Consultants are hopeful that the Elazac test work will soon show commercial quantities of gold can be produced when Bamboo Creek tails and ore are processed through the Bamboo Creek Plant. Up until now this has not been the case.

2.3 Lease of Bamboo Creek Accommodation Camp and Facilities

Haoma is pleased to advise that Moly Mines Ltd has initiated negotiations to lease accommodation at the Bamboo Creek Camp.

It is expected that the Bamboo Creek Camp will be required by Moly Mines Ltd for a period of approximately 3 months while construction of an accommodation facility is undertaken at the recently approved Spinifex Ridge Molybdenum Mine. Approximately 70 personnel can be accommodated at the Bamboo Creek Camp during this period. Construction contractors are expected to move into the Bamboo Creek Camp in the second half of August.

Income from the lease of the Bamboo Creek Camp facilities will provide Haoma with a significant supplementary income stream for the duration of the contract. The revenue will be used to offset other operating costs associated with Haoma's exploration activities and testwork conducted at the Bamboo Creek Processing Plant.

The proposed work by Moly Mines includes refurbishment and up-grading of the Bamboo Creek airstrip.

2.4 BGC Dolerite Quarry at Cookes Hill

Negotiations have commenced with BGC Contracting to review the royalty payments for future Dolerite mined and removed from Haoma's Cookes Hill Quarry.

3. EXPLORATION AND EVALUATION ACTIVITIES IN WESTERN AUSTRALIA

During the Quarter the majority of exploration was conducted on the Linden Group of tenements.

3.1 Linden (E39/293, E39/428, M39/255, M39/649, M39/650, M39/794, M39/795, P39/2974, P39/2975, P39/2976

During the June Quarter Linden Exploration Tenement E39/379 was converted to Mining Tenements M39/649, M39/650, M39/794 and M39/795.

Extensive rock chip sampling was conducted on Linden tenement E39/428 over a recently defined Quartz Ridge Fault Zone.

New mineralisation was discovered in two sections (covering approximately 1.9 km in length) of the Quartz Ridge Fault Zone containing **significant grades** of molybdenum, gold and silver with the possibility of rhenium and copper.

Regional and Quartz Ridge Fault Zone Geology

The rock sequence within the area of the Quartz Ridge Fault Zone is of Archaean age and occupies a part of a corridor of high strain activity termed the "Laverton Tectonic Zone" which averages 10km in width.

Within the area of interest the oldest rocks occupy the core of an anticlinal structure near Mt Linden. They comprise felsic volcanics, metasediments and intercalated banded chert-ironstone. The fold axis of the anticline strikes north westerly and the north eastern limb dips east at about 45 degrees.

Metasediments are overlain by a thick ultramafic schist unit now converted to talc-carbonate-chlorite rock. It is intercalated with thin sediment units and may be Komati tic in composition. Metabasalts and intercalated concordant dolerite/pyroxenitic gabbro overlie the ultramafics and contain a prominent iron formation unit which is non magnetic and may be silicified banded sediment. The rock units strike swings from 290 degrees in the south to 340 degrees in the north.

A weak regional foliation striking 350 degrees has been developed in the mafic rocks, the metasediments and ultramafics have responded to strain by adopting strong planar foliations and plunging lineations, particularly in the south.

Syn-orogenic biotite bearing and silicious granitoid plugs and stocks have invaded the southern half of the area. Swarms of quartz feldspar porphyry and felsite dykes cut all rocks in the area, and appear to be focused in the Quartz Ridge Fault Zone. Minor quartz veining is common throughout the area, though some veins are massive and locally form prominent hills. The area has been metamorphosed to green schist facies mineral assemblages.

Structurally the Quartz Ridge Fault Zone strikes an average of 340 degrees and converges with the Olympic Fault to the north of the tenement. The fault contributes to repetitions of the layered sequence and have a sinistral sense of movement, the Quartz Ridge Fault has splays trending east-west from it on its eastern side, the best developed being in the Hill East and Sophisticated Lady areas, these dip steeply to the north.

Quartz Ridge Fault Zone Sampling

To date during 2008 a total of 242 rock chip samples were taken on tenement E39/428. 152 samples (100 to the south and 52 to the north) were collected in the Quartz Ridge Fault Zone, of which 84 returned significant results.

The Quartz Ridge Fault Zone contains mineralisation of Molybdenum, Gold and Silver with the possibility of Rhenium and Copper. Mineralisation is contained within quartz veining and from information presently known it appears the mineralised veining (1m wide to 8m wide) has a strike of 1,100 m in the south and 800 m in the north. Alluvial cover over much of the Quartz Ridge Fault Zone has restricted the sampling to only outcropping quartz veins.

Costeaning and RAB drilling will be conducted in the area during the next 6 months to progress this important new mineral discovery. The work will include testing below the alluvial cover for mineralisation.

Table 1 shows significant results from rock chip sampling conducted during 2008 within the Quartz Ridge Fault Zone.

Table 1: Significant Rock Chip Sampling Quartz Ridge Fault Zone Linden [1]

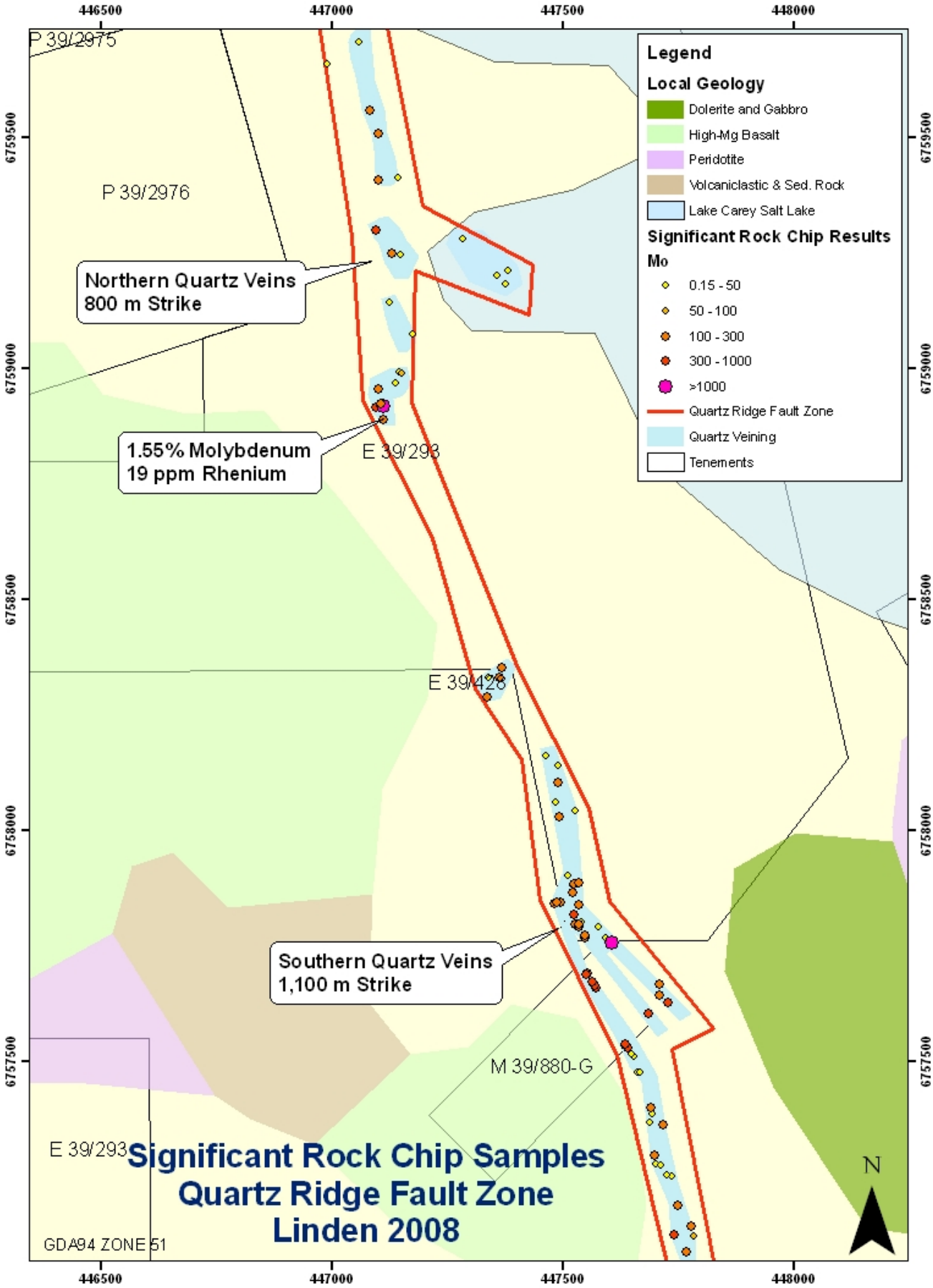
Sample Number	Easting	Northing	Au g/t	Ag ppm	Cu ppm	Mo ppm	Re ppm	W ppm	
428-061	446757	6760488	**6.17**	0.2	7	1	<0.002	2	
428-242	446991	6759656	**12.85**	10.8	301	6	0.002	15	
428-074	447059	6759704	0.06	0.4	73	38	0.007	403	
428-115	447082	6759556	<0.01	0.3	43	**198**	0.041	49	
428-041	447096	6758914	0.37	3.5	1050	**785**	**1.060**	83	
428-131	447097	6759296	0.13	1.3	133	**351**	0.047	11	
428-116	447100	6759507	0.01	0.8	127	**164**	0.004	68	
428-120	447102	6759406	0.27	0.6	107	**196**	0.009	86	
428-144	447102	6758953	0.10	0.5	73	**118**	0.045	2	
428-095	447106	6758922	0.20	0.9	194	**197**	0.032	74	
428-081	447112	6758917	N/A	11.0	494	**15550**	**19.350**	39	Photograph 3
428-147	447113	6758888	0.02	0.3	122	**116**	0.027	17	
428-134	447126	6759140	0.13	1.2	401	26	<0.002	216	
428-048	447129	6759247	**1.46**	5.6	97	**106**	<0.002	45	
428-142	447137	6758966	**3.00**	**20.1**	24	3	<0.002	2	
428-118	447143	6759412	**2.31**	1.9	60	5	<0.002	45	
428-044	447147	6758990	0.07	0.7	287	40	0.007	236	
428-049	447148	6759243	**104.00**	6.1	107	5	<0.002	14	
428-140	447152	6758988	2.80	16.1	144	94	0.019	9	
428-046	447174	6759073	0.29	1.1	615	49	0.003	279	
428-123	447283	6759278	0.04	0.1	19	6	0.005	346	
428-157	447337	6758287	0.11	0.3	111	**160**	0.012	202	
428-156	447339	6758328	0.05	0.7	53	33	<0.002	204	
428-124	447358	6759199	**4.11**	3.9	107	3	<0.002	4	
428-160	447362	6758329	0.39	2.4	671	**191**	0.053	47	
428-054	447367	6758349	0.29	5.8	420	**187**	0.038	12	
428-126	447375	6759181	**6.76**	19.6	316	0	<0.002	44	
428-125	447382	6759210	**13.10**	**57.5**	640	1	<0.002	11	
428-193	447463	6758160	0.12	2.8	40	18	0.007	460	
428-078	447482	6757840	0.20	7.4	534	**151**	0.075	23	
428-190	447485	6758059	0.09	2.4	145	27	0.010	296	
428-079	447486	6757843	0.96	1.8	355	**238**	0.188	6	

[1] Table 1 of exploration assay results was prepared July 25-29, 2008 by Ms Sandra McKenzie (BSci., MAusIMM), who is a competent Person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Sample Number	Easting	Northing	Au g/t	Ag ppm	Cu ppm	Mo ppm	Re ppm	W ppm	
428-191	447489	6758102	0.02	0.2	10	**134**	0.046	251	
428-192	447490	6758139	0.29	4.3	185	10	0.005	490	
428-189	447493	6758028	0.03	0.7	231	**155**	0.125	**510**	
428-076	447495	6757842	0.16	2.8	472	**250**	0.191	280	
428-101	447512	6757902	0.32	10.9	233	17	0.007	62	
428-098	447523	6757864	0.05	1.6	226	**110**	0.075	4	
428-099	447523	6757879	0.11	11.9	1980	38	0.024	6	
428-100	447524	6757881	0.19	5.1	390	**150**	0.165	4	
428-111	447525	6757815	0.11	1.5	121	**327**	0.408	69	
428-194	447526	6758041	0.89	10.1	292	3	<0.002	7	
428-085	447528	6757794	0.02	2.8	297	**154**	0.105	13	
428-083	447532	6757796	0.02	1.7	182	**109**	0.053	3	
428-110	447534	6757789	0.02	5.3	813	**239**	0.184	37	
428-112	447534	6757837	0.04	3.6	743	**229**	0.117	**830**	
428-185	447534	6757795	0.01	2.0	179	**154**	0.073	7	
428-197	447535	6757886	0.30	12.1	832	**175**	0.192	3	
428-080	447539	6757800	0.01	10.1	145	43	0.007	2	
428-109	447548	6757766	0.09	5.4	725	**164**	0.103	105	
428-184	447549	6757771	0.09	3.5	324	**114**	0.065	61	
880-007	447552	6757687	**2.31**	2.1	458	**352**	0.060	490	
880-006	447553	6757688	0.10	5.2	617	**295**	0.290	73	
880-004	447564	6757670	0.12	3.2	1020	**347**	0.400	361	
880-003	447569	6757663	0.06	2.4	454	**452**	0.390	62	
880-002	447573	6757658	0.11	10.4	1050	**370**	0.310	300	
428-186	447577	6757790	<0.01	0.2	54	14	0.005	296	
428-187	447593	6757767	<0.01	0.4	259	46	0.030	239	
428-188	447606	6757754	0.01	0.7	177	**1010**	**1.135**	**850**	
428-018	447635	6757534	0.08	2.4	209	**522**	N/A	350	*
880-012	447636	6757535	0.02	0.3	41	**338**	0.230	8	
428-166	447640	6757527	<0.01	0.3	10	**372**	0.343	12	
428-013	447648	6757514	**4.38**	5.3	3650	18	N/A	200	*
428-012	447655	6757509	0.26	13.4	577	10	N/A	20	*
428-004	447663	6757476	0.10	1.9	862	7	N/A	400	*
428-167	447666	6757475	<0.01	1.7	310	20	0.010	349	
880-009	447685	6757601	<0.01	0.5	34	**352**	0.170	2	
428-005	447689	6757367	0.18	15.5	426	10	N/A	10	*
428-169	447690	6757398	<0.01	0.1	15	**106**	0.110	347	
428-020	447694	6757385	0.58	10.4	443	13	N/A	20	*
428-058	447698	6757296	0.06	0.1	3	**262**	0.349	480	
428-022	447701	6757277	0.57	14.3	158	17	N/A	60	*
428-010	447709	6757665	0.02	0.4	64	**124**	N/A	170	*
428-014	447709	6757642	0.10	3.6	269	**154**	N/A	70	*
428-173	447713	6757275	0.71	12.7	396	35	0.012	102	
428-003	447718	6757362	1.25	15.2	678	**228**	N/A	70	*
428-174	447726	6757253	0.09	1.2	203	18	0.009	**910**	
428-008	447727	6757627	0.04	1.6	126	**582**	N/A	160	*
428-165	447737	6757250	0.32	6.2	604	33	N/A	250	
428-176	447742	6757123	0.07	0.4	15	**411**	0.257	61	
428-179	447749	6757186	0.15	3.5	304	**120**	0.084	9	
428-175	447767	6757087	<0.01	0.1	7	**224**	0.189	73	
428-178	447777	6757143	0.04	0.6	33	**114**	0.098	217	
428-177	447784	6757121	<0.01	0.1	4	63	0.048	64	
	N/A	Not Assayed							
NOTE:	*	Previously reported in March 2008 Quarterly Report							
	All samples are in GDA94 zone 51 co ordinates								

Figure 1 below shows the main Quartz Ridge Fault Zone and the position of significant rock chip samples.

Figure 1: Quartz Ridge Fault Zone and the position of significant rock chip samples



Photograph 1: Northern end of the southern quartz veining system

Photograph 2: Sampling the Southern Section of the northern quartz veining system

Photograph 3: Sample 428-081: 1.55% Molybdenum, 19ppm Rhenium

Regional Sampling at Linden

Regional rock chip sampling was conducted on the Linden tenements outside the Quartz Ridge Fault Zone. Significant results are listed in Table 2 below.

Table 2: Significant Results of Linden Regional Rock Chip Sampling [2] (outside the Quartz Ridge Fault Zone)

Sample Number	Easting	Northing	Au g/t	Ag ppm	Cu ppm	Mo ppm	Re ppm	W ppm	
428-001	444293	6757010	1.74	0.5	39	1	N/A	0	*
794-002	444933	6755855	1.58	0.3	50	1	<0.002	6	
2974-035	445318	6761231	**5.94**	1.1	60	0	N/A	0	
2974-028	445365	6761178	0.42	0.3	**7600**	4	N/A	0	
2974-026	445367	6761178	1.39	1.5	1410	1	N/A	0	
2974-027	445367	6761178	1.59	0.6	**45400**	5	N/A	0	
2974-029	445373	6761182	**13.25**	2.4	759	1	N/A	0	
2974-025	445378	6761181	**4.45**	1.1	**2950**	2	N/A	0	
2974-045	445378	6761185	2.72	1.7	1410	5	0.010	8	
2974-019	445381	6761125	2.17	0.5	**20400**	15	N/A	0	
2974-046	445381	6761177	1.88	1.7	435	7	<0.002	26	
2974-018	445382	6761127	**5.25**	5.8	**30900**	4	N/A	0	
2974-047	445387	6761165	0.57	2.3	**8530**	5	<0.002	1	
2974-017	445388	6761126	0.35	<1	**7300**	0	N/A	0	
2974-016	445390	6761124	0.35	<1	**8190**	0	N/A	0	
2974-048	445395	6761155	1.81	0.4	208	1	<0.002	3	
2974-015	445396	6761119	0.30	0.7	**21400**	0	N/A	0	
2974-023	445397	6761155	1.68	0.3	337	0	N/A	0	
2974-020	445401	6761156	**8.84**	0.7	1700	0	N/A	0	
2974-024	445401	6761185	0.15	<1	**8270**	1	N/A	0	
2974-049	445401	6761145	2.77	0.5	46	1	<0.002	3	
2974-021	445403	6761150	0.25	1	**4890**	0	N/A	0	
2974-014	445405	6761106	0.06	0.5	2340	0	N/A	0	
2974-010	445406	6761114	0.12	<1	**4120**	0	N/A	0	
2974-012	445406	6761120	0.02	<1	2510	0	N/A	0	
2974-013	445408	6761115	**3.73**	<1	**14500**	0	N/A	0	
2974-037	445412	6760728	2.52	1.5	121	3	N/A	0	
2975-002	445432	6760685	**9.58**	2.4	56	0	N/A	0	
2975-003	445455	6760669	**7.94**	1.3	80	0	N/A	0	
2974-039	445456	6760695	**4.96**	0.9	45	0	N/A	0	
2975-004	445474	6760638	**6.80**	2.5	495	0	N/A	0	
2975-007	445497	6760695	**6.17**	1.4	52	0	N/A	0	
428-066	445787	6758371	**12.80**	5.2	20	5	0.002	33	
428-069	445791	6758415	2.06	2.0	143	9	0.004	106	
379-004	445864	6750759	**11.30**	4.2	17	0	N/A	0	*
649-009	446129	6750832	**3.32**	0.2	41	1	<0.002	1	
649-004	446168	6750838	**19.55**	0.5	55	1	<0.002	0	
649-001	446174	6750850	**47.70**	1.6	197	2	<0.002	1	
649-002	446179	6750858	**7.87**	0.8	127	1	<0.002	1	
428-027	446232	6757306	1.35	153.0	12	4	<0.002	0	
428-026	446236	6757298	0.60	**35.8**	23	19	<0.002	0	
428-203	446305	6757737	**7.89**	**17.0**	51	2	0.002	1	
428-130	446312	6758625	**5.25**	0.2	306	1	<0.002	11	

[2] Table 2 of exploration assay results was prepared July 25-29, 2008 by Ms Sandra McKenzie (BSci., MAusIMM), who is a competent Person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Sample Number	Easting	Northing	Au g/t	Ag ppm	Cu ppm	Mo ppm	Re Ppm	W ppm	
428-129	446318	6758661	1.38	0.5	678	4	<0.002	17	
428-223	446497	6758396	**3.61**	0.2	59	1	<0.002	2	
379-003	446553	6748623	**44.30**	3.8	146	0	N/A	0	*
428-221	446589	6758429	1.64	2.7	31	4	<0.002	4	
428-220	446593	6758430	2.12	2.8	24	8	<0.002	3	
428-219	446611	6758430	**9.34**	17.2	69	6	<0.002	3	
428-218	446632	6758421	2.92	3.0	52	2	<0.002	8	
428-217	446646	6758424	1.91	2.7	389	11	0.002	17	
428-215	446653	6758421	1.06	1.6	48	0	<0.002	4	
428-216	446653	6758420	2.99	2.2	195	15	0.002	14	
428-214	446656	6758421	1.67	18.3	73	18	<0.002	5	
428-227	446796	6758378	0.62	4.4	**53200**	14	0.002	10	
428-224	446802	6758379	1.61	8.1	2800	2	<0.002	2	
428-226	446804	6758376	2.49	15.2	**9360**	12	<0.002	10	
428-038	446805	6758354	**7.85**	**51.1**	**84700**	**196**	<0.002	5	
428-039	446806	6758376	**10.10**	**191.0**	**75600**	17	<0.002	5	
428-231	446806	6758360	**18.75**	**46.9**	**23600**	45	<0.002	3	
428-225	446812	6758379	1.17	2.1	655	4	<0.002	4	
428-236	446847	6758170	0.17	0.4	1230	**234**	0.003	100	
428-211	446863	6758136	0.22	3.6	**3910**	**117**	0.005	163	
428-233	446865	6758234	1.85	1.3	393	10	<0.002	18	
428-237	446908	6758275	**3.35**	2.0	190	**100**	0.007	4	
428-208	446938	6758201	0.14	0.3	2460	17	0.003	77	
428-209	446938	6758208	2.07	15.4	**37100**	**320**	0.004	65	
428-202	446950	6758701	**7.19**	**24.7**	48	1	0.002	1	
428-200	446976	6758283	**3.27**	6.0	23	9	<0.002	5	
428-238	447017	6758290	0.69	0.6	2020	49	0.003	80	
428-213	447021	6758077	**62.70**	**237.0**	57	2	<0.002	2	
428-212	447038	6758091	1.06	**80.4**	60	1	<0.002	1	
428-153	447198	6758433	<0.01	0.1	12	8	<0.002	214	
428-148	447233	6758913	0.01	0.3	414	**101**	0.019	23	
428-155	447352	6758559	0.38	0.3	406	**274**	0.044	3	
428-057	447369	6757894	**7.17**	4.8	18	4	<0.002	3	
428-161	447625	6757931	<0.01	0.1	5	**106**	0.099	191	
NOTE:	N/A	Not Assayed	All samples are in GDA94 zone 51 co ordinates						
	*	Previously reported in March 2008 Quarterly Report							

3.2 Cookes Hill (E45/2983 (previously E45/1562), M45/1005, M45/1031 - 1036)

During the June Quarter BGC Contracting Pty Ltd paid royalty fees to Haoma of $110,368 for rock mined from Haoma's Cookes Hill tenement M45/1005. Royalties earned for the year to June 30, 2008 totalled $357,712.

Each month samples of excavated material from the Cookes Hill Quarry are taken from areas mined by BGC Contracting and given to Haoma for assaying. This procedure is to check that the railway ballast mined by BGC Contracting does not contain any form of mineralisation. (Haoma Mining NL has retained the rights to all gold mineralisation found on M45/1005). To date all assays have returned normal background levels of gold.

Haoma is presently in negotiations with BGC Contracting to supply additional dolerite and other material to be used as ballast for future Pilbara infrastructure projects. Haoma currently earns a royalty of $0.45c per tonne for material mined and is seeking an increase in this per tonne rate.

3.3 Daltons Joint Venture (E45/2186, E45/2187, E45/2921, E45/2922) – Haoma 25%, Giralia 75% (Includes 100% Haoma M45/780, M45/847, P45/2292 – 2298)

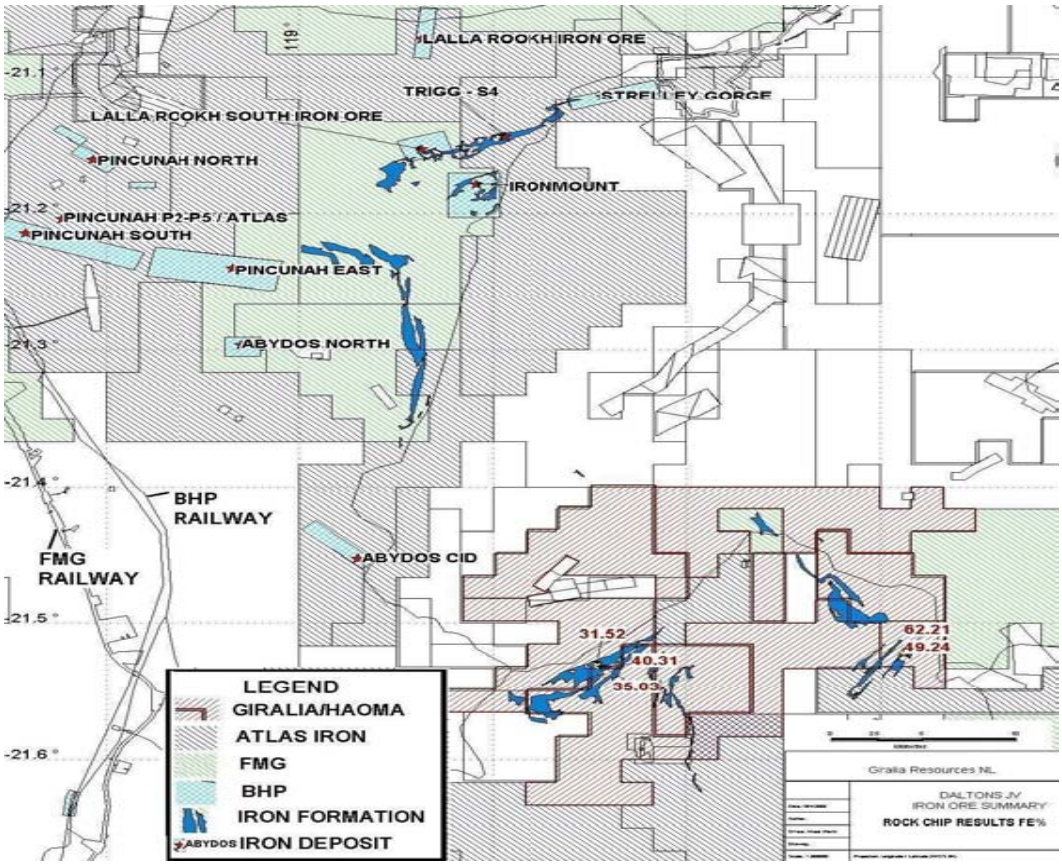
Haoma holds a 25% interest at the Daltons Nickel Joint Venture with Giralia Resources NL (75% interest). The Daltons nickel Joint Venture area is located 150 kilometres south of Port Headland in the Pilbara Region of Western Australia. Haoma has retained the right to all gold/silver and tin/tantalum mineralisation.

Giralia has provided Haoma with the following report of activities undertaken during the Quarter ended June 30, 2008.

There was no field activity during the June 2008 quarter. Planning is well advanced for helicopter supported rock sampling and mapping of iron ore targets at Daltons, to commence on 23 July 2008, planned to follow up potential iron ore targets associated with extensive outcrops of prospective banded iron formation. One zone of high grade hematite iron ore was identified in the previous quarter with grade 62.2%Fe from an outcrop of massive hematite extending for approximately 200 metres by 200 metres. (Figure 2).

The Daltons JV tenements lie 20 to 30 kilometres east of BHP and FMG rail lines. Competitor activity in the area is increasing, with Atlas Iron Limited announcing an initial resource of 8.6 million tonnes @ 57.5% Fe from its Trigg deposit around 25 kilometres to the north of the JV area. The Daltons JV tenements host around 30 strike kilometers of banded iron formations mapped by the GSWA as extensions to the units that host iron ore deposits and prospects to the north.

Figure 2: Banded iron formation outcrops in the Daltons JV area and nearby iron ore deposits, showing rock chip locations and results (Fe%)



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy. R M Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. R M Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

4. EXPLORATION ACTIVITIES IN THE RAVENSWOOD DISTRICT - QUEENSLAND

4.1 Ravenswood District Tenements

During the Quarter, the majority of exploration activities were confined to tenement EPM14038. An extensive tenement re-pegging program was also completed in accordance with a request from the Queensland Department of Mines.

4.2 Robe Range (EPM 14038)

Gridded rock chip sampling was conducted at the Fishermans Prospect on tenement EPM14038 within an area of prospective host lithology and quartz veining. Some significant results were initially returned. The gridded sampling was then extended to close off the anomaly and hopefully extend the area.

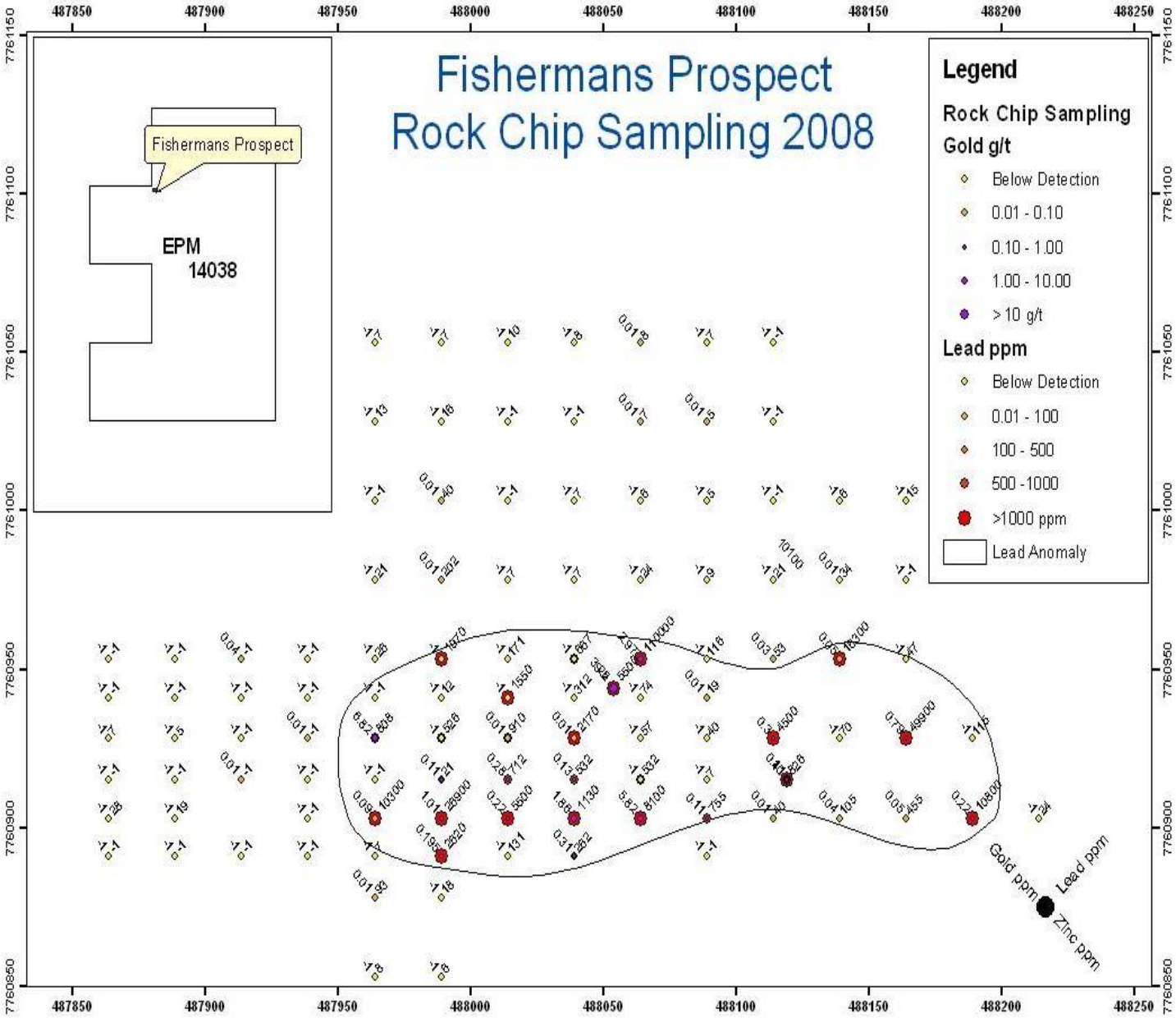
The anomaly (250m x 70m) has strongly elevated levels of lead and gold, contained within east west striking, steeply dipping quartz veins, up to 2 m wide. Further sampling was unable to increase the size of the anomaly. Table 3 below lists the significant rock chip assays which returned elevated levels of gold and lead grades.

Table 3: Fishermans Prospect Significant Rock Chips [3]

SAMPLE REF	GDAE	GDAN	Au g/t	Ag g/t	Cu ppm	Mo ppm	Pb ppm	Zn ppm
R7383	487758	7761107	0.01	<1	272	<1	1120	258
R7385	487777	7755540	0.01	<1	45	<1	605	996
R7318	487964	7760903	0.09	4	833	10	10300	731
R7329	487964	7760928	6.82	48	86	<1	808	42
R7319	487989	7760903	1.01	13	657	<1	26900	175
R7340	487989	7760953	<0.01	<1	43	<1	1070	66
R7392	487989	7760891	0.20	2	1020	<1	2620	379
R7406	487989	7760915	0.11	<1	534	<1	21	40
R7320	488014	7760903	0.22	7	117	<1	5500	58
R7407	488014	7760915	0.28	3	129	<1	712	359
R7421	488014	7760941	<0.01	1	83	<1	1550	64
R7321	488039	7760903	1.86	4	96	<1	1130	31
R7332	488039	7760928	0.01	1	57	<1	2170	21
R7394	488039	7760891	0.31	2	474	<1	262	31
R7408	488039	7760915	0.13	3	151	<1	532	56
R7322	488064	7760903	5.82	7	189	<1	8100	101
R7343	488064	7760953	2.97	37	1720	<1	110000	475
R7323	488089	7760903	0.11	1	104	<1	755	223
R7335	488114	7760928	0.30	2	434	63	4500	248
R7346	488139	7760953	0.05	3	437	<1	16300	10100
R7337	488164	7760928	0.79	17	787	<1	49900	441
R7327	488189	7760903	0.22	3	133	<1	10800	47

[3] Table 3 of exploration assay results was prepared July 25-29, 2008 by Ms Sandra McKenzie (BSci., MAusIMM), who is a competent Person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Figure 3: Fishermans Prospect Rock Chip Sampling 2008



4.3 Burdekin Gold Tenements (EPM 14297)

A total of 79 gridded soil samples were collected in the old Carstens Area and sent to Analabs in Townsville for analysis for Au, Ag, As, Cu, Mo, Pb and Zn. The assay showed no significant grades.

Yours sincerely,

Gary C Morgan
CHAIRMAN