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Company Announcements Office  
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Level 4, North Tower, Rialto  
525 Collins Street  
**MELBOURNE, VIC 3000**

April 30, 2014

Dear Sir,

## **ACTIVITIES REPORT FOR THE QUARTER ENDED MARCH 31, 2014 – HIGHLIGHTS**

- **Group Consolidated Result** – Haoma Mining’s unaudited consolidated financial result for the three months ended March 31, 2014 was a before tax loss of \$2.06 million after interest of \$0.84 million, depreciation and amortisation of \$0.05 million and group exploration, development and test work expenditure of \$1.04 million.

- **Bamboo Creek Assays based on a gravimetric processing measured significant results:**

### **1) Precious Metals recovered from processing Bamboo Creek Tailings:**

Precious metal gravimetric grades produced from a 0.3 kg Bamboo Creek Tailings sample using **conventional chemical processes in combination with smelting** were:

Gold	77 g/t
Platinum	107 g/t
Palladium	21 g/t
Iridium	49 g/t

Since the above test was conducted the method of gravimetrically recovering precious metals from Bamboo Creek ores tested has improved further.

### **2) Precious Metals recovered from processing Mt Webber Deposit Ore**

Precious metal gravimetric grades produced from a 2 kg Mt Webber sample using **conventional chemical processes in combination with smelting** were:

Gold	164.6 g/t
Platinum	134.7 g/t
Palladium	412.9 g/t
Iridium	427.8 g/t
Silver	197.5 g/t

- **During the current Quarter Haoma’s Directors expect to begin negotiations with Atlas Iron Limited on completing an agreement whereby both parties benefit from producing precious metals extracted from iron ore mined by Atlas Iron from the Mt Webber mining tenement.**

## CONTENTS

1. Group Consolidated Result to March 31, 2014
2. Operations at Bamboo Creek and Normay, Western Australia
3. Exploration Activities in Western Australia
4. Appendices - 1: JORC Compliance Statements & 2: Mining Tenement Summary

### **1. GROUP CONSOLIDATED RESULT TO MARCH 31, 2014**

<b>Haoma Mining NL Consolidated Profit &amp; Loss</b>	<b>2012/13 2nd Qtr (\$m)</b>	<b>2012/13 Full Year (\$m)</b>	<b>2013/14 1st Qtr (\$m)</b>	<b>2013/14 2nd Qtr (\$m)</b>	<b>2013/14 3rd Qtr (\$m)</b>	<b>2013/14 YTD (\$m)</b>
Operating Revenue:						
Royalties	0.14	0.35	-	0.02	<b>0.01</b>	<b>0.03</b>
Retail Sales & Misc.	0.04	0.17	0.06	0.04	<b>0.02</b>	<b>0.12</b>
Dividend Received	0.25	0.25	-	-	-	-
Finance Revenue	0.03	0.10	-	-	-	-
Other Income	0.01	0.02	0.01	-	-	<b>0.01</b>
<b>Operating Revenue</b>	<b>0.47</b>	<b>0.89</b>	<b>0.07</b>	<b>0.06</b>	<b>0.03</b>	<b>0.16</b>
<b>Operating profit (loss) before interest, depreciation, amortisation, exploration &amp; development costs:</b>	0.36	0.24	(0.11)	(0.01)	<b>(0.13)</b>	<b>(0.25)</b>
Interest	(0.90)	(3.46)	(0.79)	(0.82)	<b>(0.84)</b>	<b>(2.45)</b>
Depreciation & amortization	(0.04)	(0.19)	(0.05)	(0.05)	<b>(0.05)</b>	<b>(0.15)</b>
Exploration, development & test work	(1.10)	(4.90)	(1.41)	(1.11)	<b>(1.04)</b>	<b>(3.56)</b>
<b>Operating (loss) before tax</b>	<b>(1.68)</b>	<b>(8.31)</b>	<b>(2.36)</b>	<b>(1.99)</b>	<b>(2.06)</b>	<b>(6.41)</b>

#### **1.1 Haoma's Group Consolidated Result**

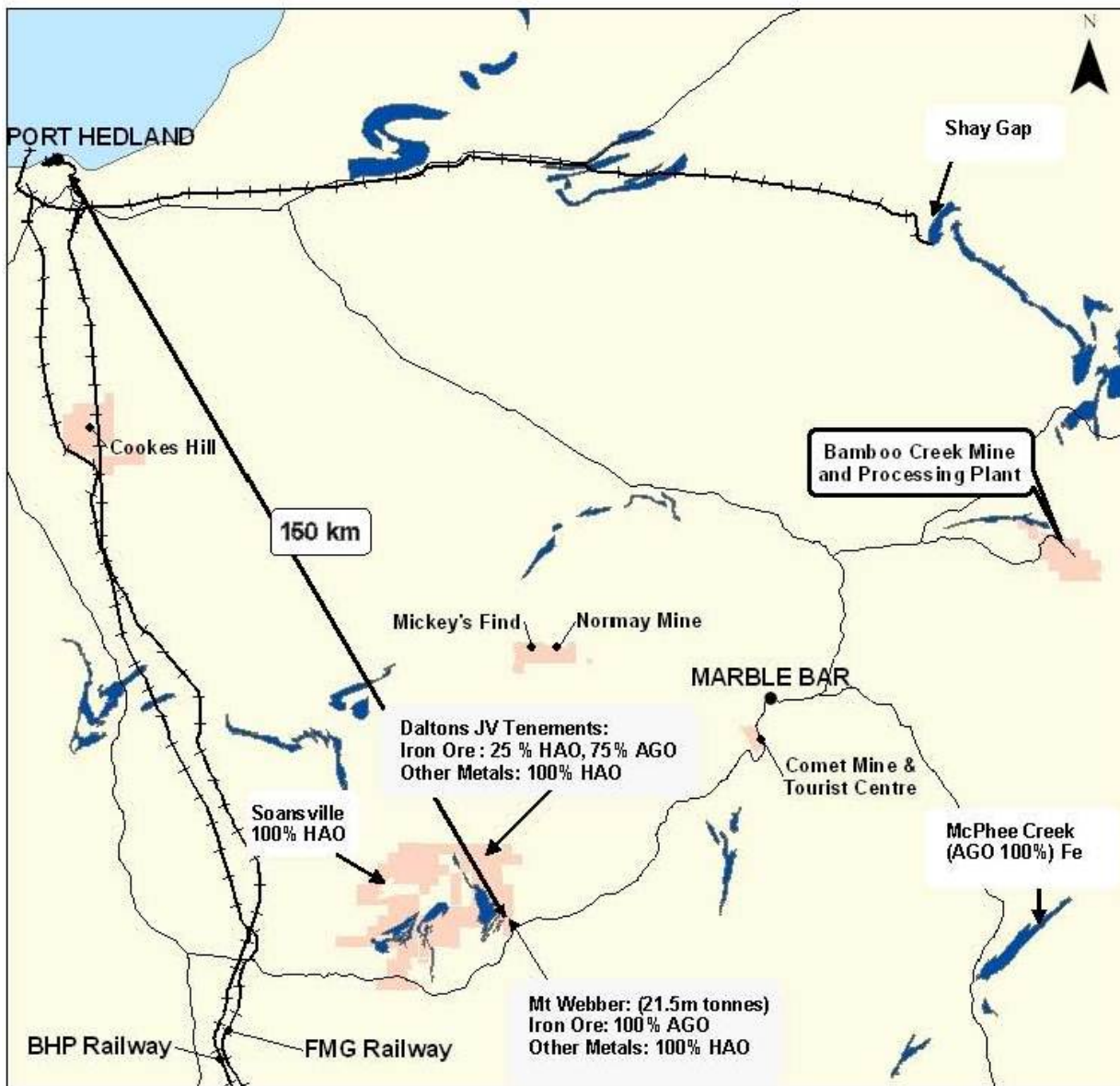
Haoma Mining's unaudited consolidated financial result for the three months ended March 31, 2014 was a before tax loss of \$2.06 million after interest of \$0.84 million, depreciation and amortisation of \$0.05 million and group exploration, development and test work expenditure of \$1.04 million.

#### **1.2 Funding of Operations**

At present, funding for Haoma's operations is being provided by The Roy Morgan Research Centre Pty Ltd, a company owned and controlled by Haoma's Chairman, Gary Morgan.

At March 31, 2014 the principal debt to The Roy Morgan Research Centre Pty Ltd was \$30.11 million. Haoma has approved payment of interest on this debt at the 30 day commercial bill rate plus a facility margin of 4%. Interest will accrue until such time as the Board determines that the company is in a position to commence interest payments. Interest accrued for the 3 months to March 31, 2014 was \$832,394. Total interest accrued and unpaid to March 31, 2014 is \$21.814 million.

## 2.0 RECENT ACTIVITIES AT BAMBOO CREEK



**Figure 1:** Location of Haoma Mining Projects including the location of Haoma's Bamboo Creek Processing Plant, North Pole Area (including Mickey's Find and Normay Mine), Cookes Hill, Daltons JV and the Comet Gold Mine and Tourist Centre.

### 2.1 Test work at Bamboo Creek<sup>1</sup>

Haoma shareholders have been previously advised that Bamboo Creek and Mt Webber contain significant quantities of precious metals.

The key to commercialization of this discovery lies in either:

- 1) Upgrading the ore to produce a concentrate that is of a high enough precious metal grade as to be acceptable for refining at a commercial refinery; or
- 2) Producing 'assays' of the ore at a level of accuracy or precision that would enable a commercial refinery/smelter to pay on the value of the assays.

<sup>1</sup> The information & data in Section 2 of this report as it relates to Metallurgical Results is based on information compiled by Mr. Peter Cole who is an expert in regard to this type of metallurgical test work. The results relate to testing the effectiveness of a new method of assaying for gold and other mineral content (the Refined Elazac Assay Method) and a new method for extraction of gold and other minerals from the ore (the Refined Elazac Extraction Method). These methods are together referred to as the Elazac Process. The information reported relates solely to ongoing test work in relation to bringing the Elazac Process to commercial realisation. Mr. Cole has worked in the mining industry for over 30 years and has been associated with the development of the Elazac Process over a long period (approximately 15 years). Mr. Cole is one of only a few people with sufficient relevant knowledge and experience to report results in relation to test work on the Refined Elazac Assay Method and Refined Elazac Extraction Method. Mr. Cole has consented to the inclusion in this report of the information and data in the form and context in which it appears.

Because of problems associated with reading precious metal assays by traditional methods the Elazac Assaying Process relies on XRF and SEM. These different measurement techniques obtain very similar results to each other, and therefore cross-validate each other, neither is seen as adequately precise for a commercial smelter/refinery to use as a currency for payment.

Therefore, in the Quarter to March 31, 2014, Haoma has continued test work on both Bamboo Creek Tailings and Mt Webber ore, in those two areas i.e. concentration and assaying.

### **Concentration Test Work**

During the Quarter test work was conducted at Bamboo Creek, University of Melbourne, ALS Perth and other independent laboratories. **Tests concentrated on using conventional chemical processes in combination with smelting to produce precious metal concentrates containing 5+% precious metals.** This is the cut-off grade required by the European Refinery although Haoma has been advised that Asian Refineries will take a lower percentage than 5% precious metals when the concentrate contains nickel.

The percentage of precious metals in concentrates produced from **recent Bamboo Creek Tailings test work ranged from 1% to about 40%.** Haoma shareholders were advised in Haoma's December Quarterly Report released on January 31, 2014, that during the December Quarter test work produced an 'upgraded' precious metal concentrate with a **total grade of 10,090g/t.** This result was from processing a one tonne sample of 'upgraded' Bamboo Creek Tailings Concentrate (sample was 10.66% of the Bamboo Creek Tailings ore). See Table 1 below.

**Test work is now concentrating on using only conventional chemical digestion processes.** This process will result in significantly reduced production costs. Initial tests at the University of Melbourne using only conventional chemical digestion processes have been successful. Full results will be released to shareholders when completed.

### **Assaying Test Work**

The precious metal concentrate samples produced by various pre-treatment processes, mentioned above, have enabled the production of precious metals which can be seen and measured by conventional scanning electron microscopy (SEM) with energy dispersive analysis of emitted x-rays (EDAX), x-ray fluorescence (XRF), microwave assisted aqua regia digestion, and by independent assays by commercial refinery laboratories, such as the European Refinery precious metal assays as released to shareholders in Haoma's regular Quarterly Activities and other reports to shareholders. (See Tables 1 & 2 below)

Samples produced from both BBC Tailings, Mt Webber drill-hole ores and other ores contain small grains (few microns, see examples below) of material rich in precious metals. These grains are large enough to be characterised by XRF or SEM and provide semi-quantitative assessments of the gold and PGM content.

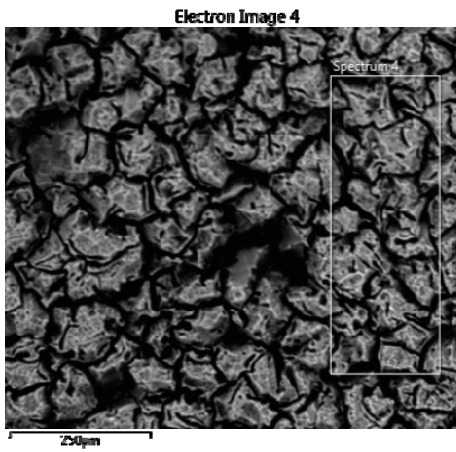
While in absolute terms the XRF and SEM-EDAX assessments are only semi-quantitative, the fact that both these techniques and the independent European Refinery assay results (See Haoma's shareholder reports) provide fairly similar grade information, establishes the credibility of the Haoma's results. These results cover Bamboo Creek ores, ore from Mt Webber and numerous other ores tested.

### **Gravimetric Measurement of Precious Metals from Processing Bamboo Creek Tailings:**

Precious metal gravimetric grades produced from a 0.3 kg Bamboo Creek Tailings sample using **conventional chemical processes in combination with smelting** were:

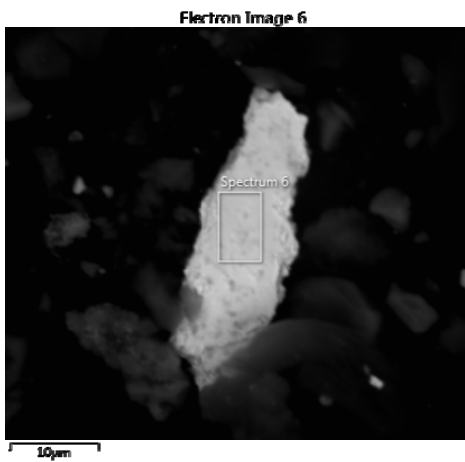
Gold	77 g/t
Platinum	107 g/t
Palladium	21 g/t
Iridium	49 g/t

Since the above test was conducted the method of gravimetrically recovering precious metals from Bamboo Creek ores tested has improved further.



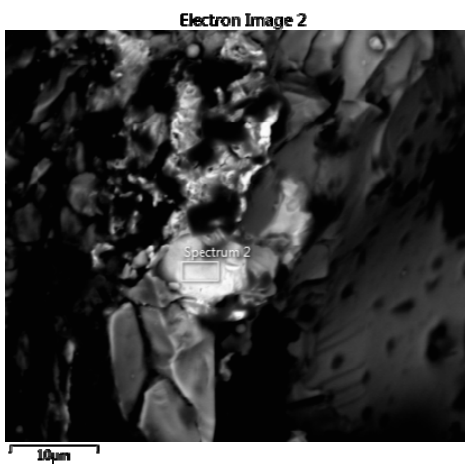
Au 1.04%  
Ag 0.19%

**Figure 2a:**  
Bamboo Creek Tailings, Wide Scan



Au 88.97%  
Cu 0.54%  
Ir 0.28%

**Figure 2b:**  
Bamboo Creek Tailings, Bright Spot



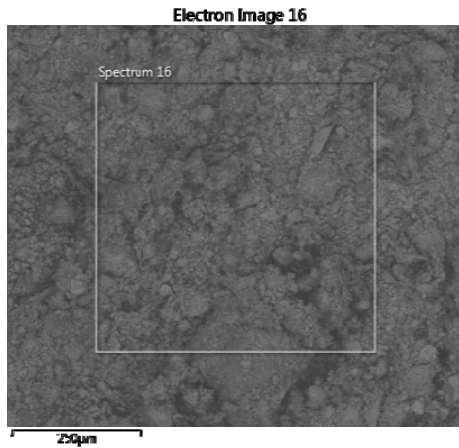
Au 12.20%  
Ag 1.14%  
Cu 70.12%

**Figure 2c:**  
Bamboo Creek Tailings, Bright Spot

## Gravimetric Measurement of Precious Metals from processing ore from the Mt Webber Deposit

Precious metal gravimetric grades produced from a 2 kg Mt Webber sample using **conventional chemical processes in combination with smelting** were:

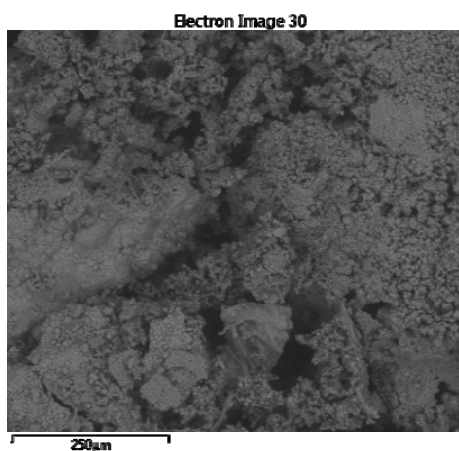
Gold	164.6 g/t
Platinum	134.7 g/t
Palladium	412.9 g/t
Iridium	427.8 g/t
Silver	197.5 g/t



<b>Au</b>	<b>0.08%</b>
<b>Ag</b>	<b>0.07%</b>
<b>Pt</b>	<b>0.17%</b>
<b>Pd</b>	<b>0.02%</b>
<b>Ni</b>	<b>0.17%</b>
<b>Co</b>	<b>0.22%</b>

**Figure 3a:**

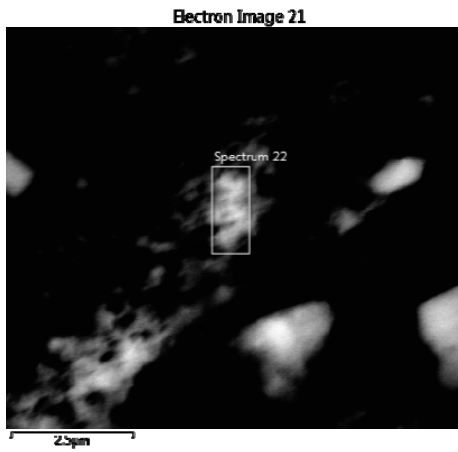
**Mt Webber, Wide Scan**



<b>Pt</b>	<b>0.21%</b>
<b>Pd</b>	<b>0.42%</b>
<b>Ni</b>	<b>0.17%</b>
<b>Co</b>	<b>0.22%</b>

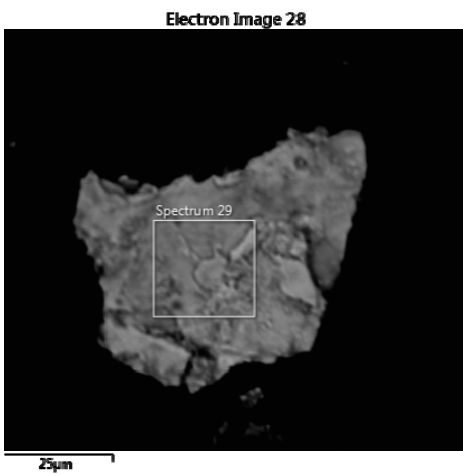
**Figure 3b:**

**Mt Webber, Wide Scan**



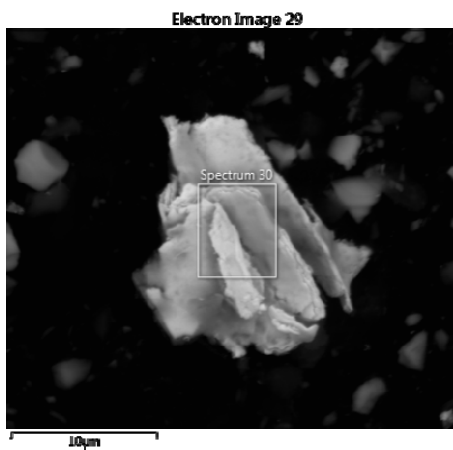
Pt 0.72%  
Co 0.18%

**Figure 3c:**  
**Mt Webber, Bright Spot**



Au 96.89%  
Pd 0.19%  
Cu 0.59%  
Ni 0.26%  
Co 0.08%

**Figure 3d:**  
**Mt Webber, Bright Spot**



Au 92.76%  
Pd 0.41%  
Cu 0.63%  
Ni 0.51%

**Figure 3e:**  
**Mt Webber, Bright Spot**

## Mt Webber Iron Ore Deposit and Atlas Iron Limited

Shareholders have been advised that test work on Mt Webber drill hole samples have produced results showing significant grades of precious metals. (See Table 2 below)

Haoma's consultants believe that a straightforward method involving conventional processing can be used to firstly separate a 'fines product' from Mt Webber ore which contains significant precious metal. **The iron ore by-product would be made available for Atlas Iron for normal export.**

The significant precious metals in the Mt Webber fines can be washed out of the 'goethite' iron ore by slurring in water with minimal combination. (Sample 3 - 28.2% of the iron ore in the Table 2 below, was produced this way).

The precious metal grades contained in the ultra-fines product would be concentrated to an accepted percentage grade for smelters to recover the precious metals.

Test work is currently being conducted to establish the most cost effective process so transport costs to potential smelters and refineries are kept at a minimum.

The facilities at the Bamboo Creek Plant are being used for this test program. These tests include possible bulk treatment of fines from Mt Webber, e.g. chemical or other treatment.

**During the current Quarter Haoma's Directors expect to begin negotiations with Atlas Iron Limited on completing an agreement whereby both parties benefit from producing precious metals extracted from iron ore mined by Atlas Iron from the Mt Webber mining tenement.**

**Table 1:**

Sample ID	<b><u>Bamboo Creek 10</u></b>	
Sample Size tested	1 tonne	
Concentrate as a % of Sample	10.66%	
	<b><u>Concentrate</u></b>	<b><u>Calculated</u></b>
	<b><u>Assays</u></b>	<b><u>Head</u></b>
		<b><u>Grade</u></b>
Gold/Silver & PGM grades	g/t	g/t
	Au	100
	Ag	38
	Pt	311
	Pd	618
	Ir	2
	Ru	5
<b>Total Gold/Silver &amp; PGM grades</b>	<b>10,090</b>	<b>1,074</b>

The above assays were conducted by the European Refinery which conducted the previously reported precious metal grades for BBC Tailing Concentrates and Mt Webber Concentrates (See Table 1a and Table 2 in Haoma's 2013 Annual Report to Shareholders).



**Table 2: European Refinery assays - Mt Webber drill hole samples, and Australian Refinery check gold and silver assays shown in green**

		<u>Mt Webber 1</u>		<u>Mt Webber 2</u>	<u>Mt Webber 3*</u>	<u>Mt Webber 4*</u>
						(Sub-sample of Mt Webber 3)
Sample size tested		15 kg		1 kg	2 kg	2 kg
Concentrate as a % of sample - Mt Webber		4.17%		82.86%	28.2%	5.0%
				<u>Concentrate Assays used to Calculate Head Grade</u>	<u>Calculated Head Grade</u>	<u>Concentrate Assays</u>
		<u>Concentrate Assays</u>	<u>Calculated Head Grade</u>			
<u>Gold/Silver &amp; PGM grades</u>		g/t	g/t	g/t	g/t	g/t
	#	100	4			
	Au ##	<b>(79, 185)</b>		-	<b>(102, 151)</b>	<b>(152, 361)</b>
		340				
	Ag	<b>(29, 43)</b>	14	-	<b>(38, 42)</b>	<b>(7, 7)</b>
	Pt	600	25	97	1060	1010
	Pd	2050	85	200	410	330
	Ir	150	6	-	-	-
<b>Total gold/silver &amp; PGM</b>		<b>3240</b>	<b>134</b>	<b>297</b>	<b>1470</b>	<b>1340</b>
<b>Nickel grade</b>		<b>6320</b>		<b>30</b>	<b>100</b>	<b>70</b>
<b>Copper grade</b>		<b>15100</b>		<b>50</b>	<b>250</b>	<b>85</b>
<b>Zinc grade</b>		<b>2490</b>		<b>55</b>	<b>160</b>	<b>125</b>

\* Same Mt Webber ore sample, different processes used to measure PGM.

# Gold grades from the European Refiner, with the exception of Bamboo Creek Sample 1 (107g/t gold), are all lower than previously assayed and reported to shareholders. (See Haoma's February 25, 2013 release. <http://www.asx.com.au/asxpdf/20130225/pdf/42d7rpyvxtv2gj.pdf>) Haoma's Consultants have advised the Board as to why the European Refiner measured lower gold grades. They believe the gold grades capable of being recovered from Bamboo Creek Tailings and Mt Webber ore would be similar to those previously advised to shareholders. Previous gold grades were measured gravimetrically (by weight) which is a completely different method than used by the European Refiner (a specialist in refining PGM).

## Mt Webber Sample 1 and Sample 3 and Sample 4 repeat (check) assays were conducted by Australian Refiner using ICP and are **shown in green**

### **3. EXPLORATION AND EVALUATION ACTIVITIES IN WESTERN AUSTRALIA**

As part of the ongoing examination of geological setting and mineralisation styles, particularly in the context of Haoma's metallurgical test work program, exploration within tenements operated by Haoma in the East Pilbara Mineral Field is currently focused on locating iron-rich lithologies and mineralised zones. Fieldwork was restricted due to heavy rainfall in the Quarter.

#### **3.1 Bamboo Creek Tenement Group - M45/481, M45/480, M45/16, M45/411, M45/874, E45/2982, E45/3217, E45/4117, P45/2227, P45/2242, P45/2244, P45/2301, P45/2329, P45/2330, P45/2336, P45/2342**

##### **3.1.1 Bamboo Creek Goldfield – M45/480 and M45/481**

Metallurgical test work at Bamboo Creek Laboratory has identified significant concentrations of gold (Au), silver (Ag) and platinum group metals (PGM) in tailings produced by the Bamboo Creek Processing Plant during previous mining operations. During the March Quarter a detailed investigation into the origin of PGM within the Bamboo Creek Mineral Field commenced.

Komatiite ultramafic flow deposits are commonly associated with PGM mineralisation in greenstones worldwide. Komatiite at Bamboo Creek Mineral Field hosts known gold mineralisation in hydrothermal systems and is considered the most likely source of PGM. Affinity of PGM and sulphide minerals of pyrrhotite, chalcopyrite and arsenopyrite is well documented and defines the first phase of this program.

During the Quarter whole rock samples exhibiting visual significance of these sulphides were collected from stockpiles, mullock and outcrop within the Bamboo Creek Mineral Field. Twenty-five samples were submitted to the Bamboo Creek Laboratory for testing. Results are pending.

##### **3.1.2 Nuggetty Gully – E45/3217**

During the Quarter, further evaluation of the geology and past exploration activity in the vicinity of Nuggetty Gully has identified zones of interest within northwestern sub-blocks of E45/3217 (Figure 1). The program is exploring the potential for Platinum Group Metals (PGM), Gold (Au) and Nickel (Ni) mineralisation in the area.

Preliminary rock chip sampling in December 2013 located anomalous gold in fuchsitic schist and komatiitic ultramafic – Zone 1, 23 samples (3217-13-012 034).

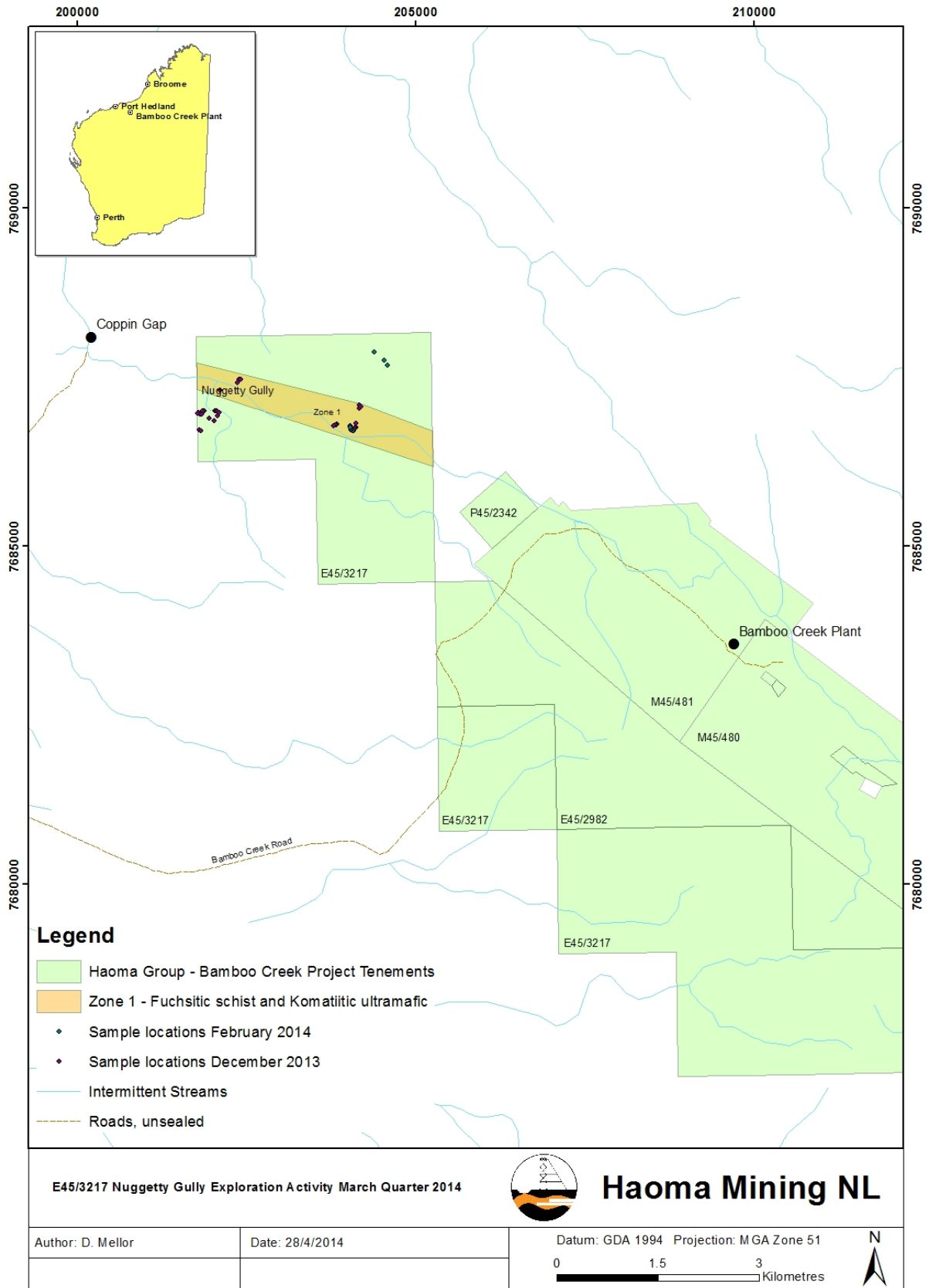
Three rock chip samples returned gold assays greater than 0.5 g/t Au;

Sample 3217-13-022: 2.66 g/t Au

Sample 3217-13-029: 17.02 g/t Au

Sample 3217-13-034: 1.15 g/t Au.

Follow up sampling commenced in February 2014 consisting of 10 rock chip samples, 3217-14-001 to 010. Samples 3217-14001 to 007 were selected to characterize mineralisation and determine localized continuity in the vicinity of previous samples 3217-13-028 to 034. Samples 3217-14-008 to 010 were collected from iron-rich outcrop and are part of Haoma's on-going investigation into the occurrence of precious metals in these rock types. Results are pending.



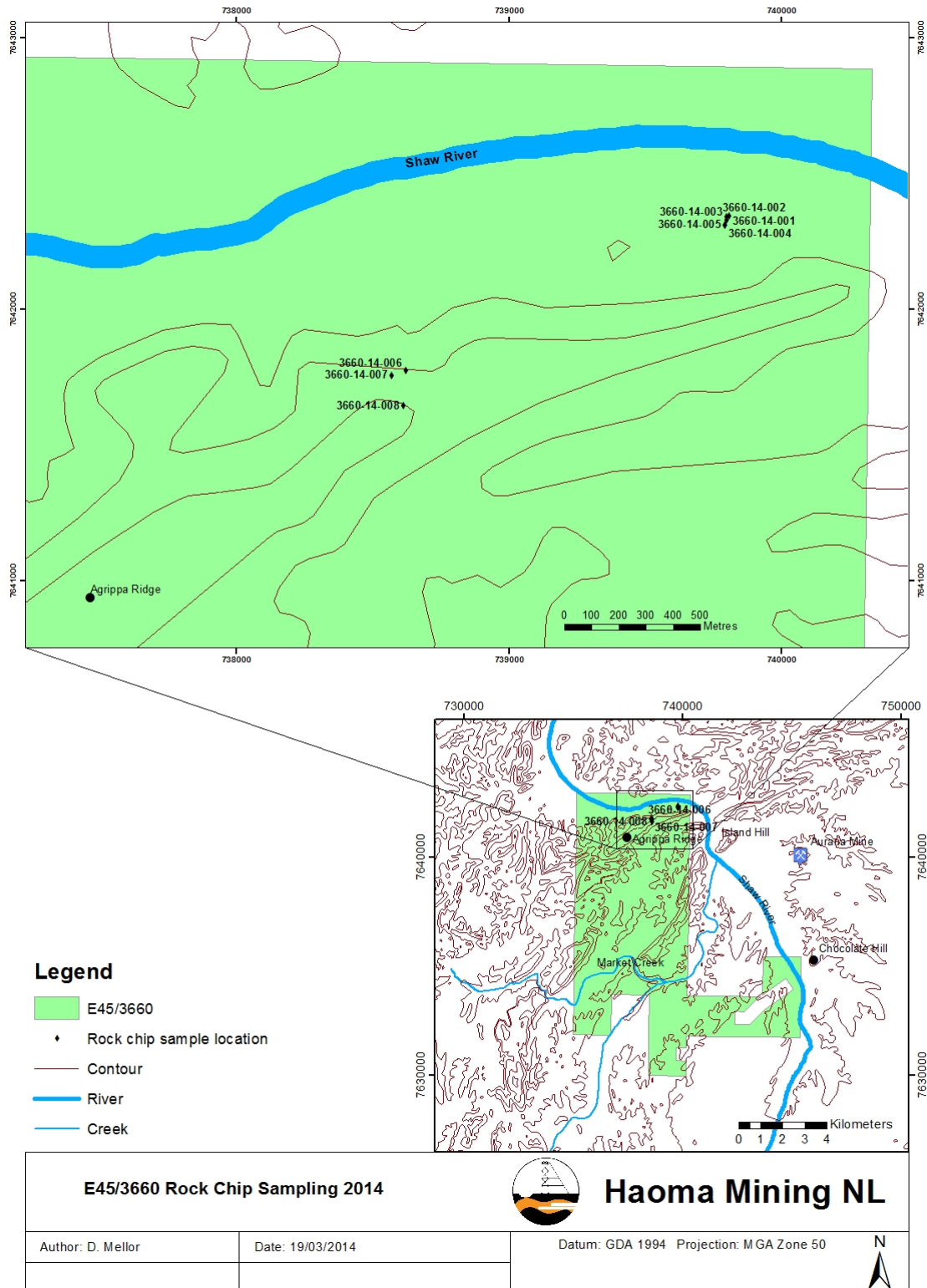
**Figure 5: Nuggetty Gully – Rock Chip Sampling, March Quarter 2014**

### 3.2 North Shaw Area

#### 3.2.1 Market Creek – E45/3660

Haoma’s Market Creek prospect is located adjacent to the Shaw River approximately 17km north of Mount Webber. Agrippa Ridge is a prominent ironstone ridge traversing the northern portion of the tenement and is considered prospective for mineralisation similar to the Au, Ag and PGM reported in samples previously collected from RC drill holes at Mount Webber. Agrippa Ridge exhibits a significant magnetic anomaly and a geological setting notably similar to Mount Webber.

Ground reconnaissance and sampling commenced in March 2014 (See Figure 4). Eight rock chip samples were collected for analysis utilizing the Refined Elazac Assay Method, 3660-14-001 to 008. Results are pending. Further sampling is planned during the June Quarter.



**Figure 4: E45/3660 Rock Chip Sampling, 2014**

**3.3 Cookes Hill (E45/2983 (previously E45/1562), M45/1005, M45/1031-1036) - Including BGC Tribute Agreement to Mine Dolerite from Haoma's Cookes Hill Quarry**

The Haoma Quarry at Cookes Hill is operated by BGC Contracting Pty Ltd. BGC Contracting mine and crush dolerite aggregate which is then supplied to customers for infrastructure construction including new railway lines in the Pilbara.

Haoma receives a royalty of \$0.82 per tonne for railway ballast and \$0.44 per tonne for by-product. During the Quarter 8,171 tonnes of ballast and by-product rock were mined from the Cookes Hill Quarry and Haoma earned royalties of \$5,192.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Gary Morgan", with a long horizontal flourish extending to the right.

Gary C Morgan,  
CHAIRMAN

## **Appendix 1**

### **JORC TABLE 1**

#### **Sampling Techniques and Data**

<b>Criteria</b>	<b>Explanation</b>
Sampling techniques	Exploration results are based on industry best practice including sampling, assay methods and appropriate quality assurance quality control (QAQC) measures. Rock chip samples are collected by geologists evaluating potential and relevance of outcrop by observation. Representative samples up to 2kg are displaced using a hammer, inspected, recorded, bagged and submitted to the laboratory. Whole rock samples for XRF analysis are collected as per rock chip samples. Preparation is at the Bamboo Creek Plant using a rock saw followed by light polishing with wet/dry honing compound.
Quality of assay data and laboratory tests	Samples have been sorted, dried, crushed and pulverised. Primary preparation has been by crushing the whole sample. Samples to 5kg are spear samples. Samples larger than 5kg are split with a riffle splitter. Conventional assay techniques follow standard practice of aqua regia digest and DIBK solvent extraction. Gold and silver concentration is determined by AAS. Repeat assays are performed on samples with anomalous concentration. Duplicates are processed randomly. Blank and a set of laboratory standard concentrations are inserted for every batch processed or every 20 samples, whichever is the more frequent.
Verification of sampling and assaying	All significant concentrations are reviewed and repeated. Field duplicates are collected for verification.
Location of data points	Sample locations are recorded by handheld GPS. Accuracy is +/-5m or better.
Sample security	Conventional assays AR/DIBK and Elazac method are performed in-house at the Bamboo Creek Gold Operations Laboratory. Chain of custody is direct from field personnel to laboratory. Samples submitted for XRF are prepared on-site at the Bamboo Creek Plant and delivered in-person to Focus Minerals Laboratory in Richmond, Victoria where analysis is observed by a Haoma representative.

#### **Reporting of Exploration Results**

<b>Criteria</b>	<b>Explanation</b>
Mineral tenement and land tenure status	M45/480 and M45/481 are the central mining leases of the Bamboo Creek Project. Haoma Mining NL is the manager and operator. Lease holders are Kitchener Mining NL 50%, Haoma Mining NL 25% and Destra Corporation Ltd 25%. Kitchener Mining NL is a wholly owned subsidiary of Haoma Mining NL. The tenements are maintained in good standing, expiration date for both is 27 May 2033.  E45/3217 hosts the relevant areas of the Nuggetty Gully Prospect. Haoma Mining NL is the Lease Holder and Operator. The tenement is part of Haoma's Bamboo Creek Project. Renewal was granted in February 2014, expiry date is 4 February 2019.  E45/3660, Market Creek, is held by a third party; Grace Project Management Services Pty Ltd. Haoma Mining NL manages and operates the tenement. The tenement remains in good standing with an expiry date of 19 February 2017.
Geology	As part of the ongoing examination of geological setting and mineralisation styles, particularly in the context of the Haoma's metallurgical test work program, exploration within tenements operated by Haoma in the East Pilbara Mineral Field is currently focussed on locating iron-rich lithologies and mineralised zones. Rock types of primary interest are Banded Iron Formation (BIF), iron-enriched caprock, greenstones (including komatiite, pyroxenite, dunite and serpentinite)

### **Competent Persons Statement**

*The information in this report that relates to Exploration Results is based on information compiled by David Mellor who is a full-time employee of the Company and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). David Mellor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. David Mellor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### **Forward-looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Haoma Mining NL's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Haoma Mining NL believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these Forward-looking statements.*

## Appendix 2

### Mining Tenements at March 31, 2013 – Listing Rule Requirement 5.3.3

Tenement No.	Status	Location	Tenement No.	Status	Location
M26/534	Granted	WA	M45/648	Granted	WA
M39/500	Applied	WA	M45/649	Granted	WA
M45/1009	Applied	WA	M45/650	Granted	WA
M45/1156	Applied	WA	M45/651	Granted	WA
M45/1197	Granted	WA	M45/655	Granted	WA
M45/302	Granted	WA	M45/665	Granted	WA
M45/328	Granted	WA	M45/671	Granted	WA
M45/329	Granted	WA	M45/672	Granted	WA
M45/442	Granted	WA	M45/678	Granted	WA
M45/480	Granted	WA	M45/679	Granted	WA
M45/481	Granted	WA	M45/680	Granted	WA
M45/515	Granted	WA	M45/692	Granted	WA
M45/591	Granted	WA	M45/702	Applied	WA
M45/607	Granted	WA	M45/705	Applied	WA
M45/682	Granted	WA	M45/706	Applied	WA
M45/742	Applied	WA	M45/723	Applied	WA
M45/796	Applied	WA	M45/724	Applied	WA
M45/874	Granted	WA	M45/731	Applied	WA
M45/885	Applied	WA	M45/747	Applied	WA
M45/906	Granted	WA	M45/748	Applied	WA
M45/928	Applied	WA	M45/758	Applied	WA
M45/980	Applied	WA	M45/76	Granted	WA
M45/981	Applied	WA	M45/773	Applied	WA
M45/982	Applied	WA	M45/774	Applied	WA
M45/985	Applied	WA	M45/780	Applied	WA
M45/1028	Applied	WA	M45/781	Applied	WA
M45/1029	Applied	WA	M45/795	Applied	WA
M45/1186	Granted	WA	M45/823	Applied	WA
M45/14	Granted	WA	M45/824	Applied	WA
M45/16	Granted	WA	M45/840	Applied	WA
M45/235	Granted	WA	M45/847	Granted	WA
M45/238	Granted	WA	M45/848	Applied	WA
M45/240	Granted	WA	M45/849	Applied	WA
M45/284	Granted	WA	M45/850	Applied	WA
M45/296	Granted	WA	M45/851	Applied	WA
M45/297	Granted	WA	M45/857	Applied	WA
M45/346	Granted	WA	M45/869	Applied	WA
M45/357	Granted	WA	M45/873	Granted	WA
M45/385	Granted	WA	M45/927	Applied	WA
M45/395	Granted	WA	M46/160	Granted	WA
M45/411	Granted	WA	M46/177	Granted	WA
M45/438	Granted	WA	M46/43	Granted	WA
M45/453	Granted	WA	M46/44	Granted	WA
M45/459	Granted	WA			
M45/478	Granted	WA			
M45/490	Granted	WA	ML1325	Granted	QLD
M45/514	Granted	WA	ML1326	Granted	QLD
M45/521	Granted	WA	ML1330	Granted	QLD
M45/547	Granted	WA	ML1415	Granted	QLD
M45/554	Granted	WA	ML1483	Granted	QLD
M45/57	Granted	WA	ML1529	Granted	QLD
M45/588	Granted	WA	ML10275	Applied	QLD
M45/606	Granted	WA	ML10315	Applied	QLD



## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

HAOMA MINING NL

ABN

12 008 676 177

Quarter ended ("current quarter")

31st March 2014

### Consolidated statement of cash flows

	Current quarter \$A'ooo	Year to date (9 months) \$A'ooo
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	44	167
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(645)	(2,251)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid	(6)	(15)
1.6 Income taxes paid		
1.7 Other (provide details if material)		
<b>Net Operating Cash Flows</b>	(644)	(3,510)
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	--	(8)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	(15)	(63)
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	(15)	(71)
1.13 Total operating and investing cash flows (carried forward)	(659)	(3,581)

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(659)	(3,581)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	585	3,557
1.17	Repayment of borrowings	49	(7)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	634	3,550
	<b>Net increase (decrease) in cash held</b>	(25)	(31)
1.20	Cash at beginning of quarter/year to date	27	33
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	2	2

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

Nil.

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

+ See chapter 19 for defined terms.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	--	--
3.2 Credit standby arrangements	--	--

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	--
4.3 Production	300
4.4 Administration	100
<b>Total</b>	<b>1,000</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2	27
5.2 Deposits at call	--	--
5.3 Bank overdraft	--	--
5.4 Other (provide details)	--	--
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2</b>	<b>27</b>

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+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

#### Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	190,143,665	190,143,665	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	Nil. --	Nil. --	
7.5	<b>+Convertible debt securities</b> (description)			

+ See chapter 19 for defined terms.

## Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter	--	--	--	--
7.9	Exercised during quarter	--	--	--	--
7.10	Expired during quarter	--	--	--	--
7.11	<b>Debentures</b> (totals only)	N/A	N/A		
7.12	<b>Unsecured notes</b> (totals only)	N/A	N/A		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not\* (*delete one*) give a true and fair view of the matters disclosed.



**Mr. Gary C Morgan**  
Chairman

30/04/2014

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+ See chapter 19 for defined terms.

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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