



Haoma Mining NL

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Australian Stock Exchange
Level 45, South Tower, Rialto
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MELBOURNE, VIC 3000

July 31, 2009

Dear Sir,

ACTIVITIES REPORT FOR THE QUARTER ENDED JUNE 30, 2009 - HIGHLIGHTS

- **Group Consolidated Result** – Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2009 was a before tax loss of \$1.45 million after interest of \$0.58 million, depreciation and amortisation of \$0.11 million and group exploration, development and test work expenditure of \$0.19 million.
- **Daltons Joint Venture (E45/2186, E45/2187, E45/2921, E45/2922) – Haoma 25%, Giralia 75% (Includes 100% Haoma M45/780, M45/847, P45/2292–2298)** – Late today Giralia Resources advised Haoma of the following encouraging early results from the first 3 holes from initial iron ore drilling of main Southern Hill at Mt Webber located 150 kilometers south of Port Hedland and close to existing BHPB and FMG railway lines:
 - **58m @ 58.3% Fe from surface, including 50m @ 59.6% Fe, 1.4% Al₂O₃**
 - **32m @ 58.4% Fe, 1.7% Al₂O₃ from 2 metres depth**
 - **82m @ 55.1% Fe from surface, including 50m @ 57.9% Fe, 1.8% Al₂O₃**

Ongoing drilling continues to intersect 'thick zones' of hematite mineralisation

In addition initial iron ore drilling of the smaller Northern Hill at Mt Webber includes **16m @ 58.5% Fe, 34m @ 55.2% Fe and 16m @ 56.1% Fe** with Hematite mineralisation intersected from surface.

- **Refined Elazac Assay Method and Refined Elazac Extraction Method (Elazac Process)** – During the Quarter extensive Laboratory Trials using the Elazac Process continued at Bamboo Creek and the University of Melbourne. Results have been exceptional and have advanced the Elazac Process to a stage which explains the reasons 'why' gold, silver and other metal assays conducted on Bamboo Creek and other Pilbara ores are often significantly under estimated by the traditional methods (Fire assay and Aqua regia acid digestion methods).

Trial assays have been returning repeatable high grades of gold and silver from Bamboo Creek ores. **For example, the highest gold assays from late June trials on Bamboo Creek Tailings measured 56.56g/t, 36.8g/t, 22.5 g/t and 21.86 g/t. Traditional assays on Bamboo Creek Tailings measure gold grades between 0.15g/t and 0.3 g/t.**

- **Operations at Haoma's Cookes Hill Quarry** – During the Quarter 223,049 tonnes of dolerite aggregate were mined from the Cookes Hill Quarry and crushed by BGC Contracting Pty Ltd for which Haoma received royalties of \$150,416.

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1. GROUP CONSOLIDATED RESULT TO JUNE 30, 2009

Haoma Mining NL Consolidated Profit & Loss	2007/08 4th Qtr (\$m)	2008 Full Year (\$m)	2008/09 1st Qtr (\$m)	2008/09 2nd Qtr (\$m)	2008/09 3rd Qtr (\$m)	2008/09 4th Qtr (\$m)	2009 Full Year (\$m)
Operating Revenue							
Sale of Gold	-	0.11	-	0.06	-	0.01	0.07
Sale of Gold Nuggets	-	-	-	-	-	0.04	0.04
Royalties	0.18	0.43	0.04	0.11	0.10	0.16	0.41
Retail Sales & Misc.	0.06	0.20	0.16	0.04	0.07	0.05	0.32
Operating Revenue	0.24	0.74	0.20	0.21	0.17	0.26	0.84
Operating profit before interest, depreciation, amortisation, exploration and development costs:							
Interest	(0.16)	(0.76)	(0.25)	(0.46)	(0.26)	(0.57)	(1.54)
Depreciation & amortization	(0.79)	(2.49)	(0.70)	(0.50)	(0.43)	(0.58)	(2.21)
Exploration, development & test work	(0.11)	(0.57)	(0.10)	(0.08)	(0.08)	(0.11)	(0.37)
Operating (loss) before tax	(0.79)	(2.63)	(0.67)	(0.55)	(0.41)	(0.19)	(1.82)
	(1.85)	(6.45)	(1.72)	(1.59)	(1.18)	(1.45)	(5.94)

Bamboo Creek Processing							
Gold Production (ozs)	-	104	-	48	-	12	60
Gold sold (ozs)	-	104	-	48	-	12	60
Av. Selling price (\$/oz)		\$899		1,244		1,163	1,228
Bamboo Creek silver prod'n							
Silver Production (ozs)		40	-	11	-	-	11

1.1 Haoma's Group Consolidated Result

Haoma Mining's unaudited consolidated financial result for the three months ended June 30, 2009 was a before tax loss of \$1.45 million after interest of \$0.58 million, depreciation and amortisation of \$0.11 million and group exploration, development and test work expenditure of \$0.19 million.

1.2 Funding of Group Operations

Since February 2007 funding for the Company's operations has been provided by Haoma's major shareholder, Leaveland Pty Ltd. Leaveland has confirmed that until further notice it will fund the company's cash flow requirements while the Bamboo Creek Processing Plant remains on care and maintenance.

At June 30, 2009 the principal debt to Leaveland was \$28.013 million. Haoma has approved payment of interest to Leaveland at the 30 day commercial bill rate plus a facility margin (July 1, 2008 to March 31, 2009 margin 3%, April 1 to June 30, 2009 margin 4%). Interest on the debt will accrue until such time as the company is in a position to commence interest payments. Interest accrued for the 3 months from April 1 to June 30, 2009 was \$577,220. Total interest accrued and unpaid to June 30, 2009 is \$5.175 million.

1.3 Forward Gold Sale Contracts

No future gold production is sold forward.

2. OPERATIONS AT BAMBOO CREEK, WESTERN AUSTRALIA

2.1 Bulk Trials at Bamboo Creek

During the Quarter bulk ore trials were conducted on a batch basis using the Bamboo Creek Plant.

In late June a batch trial of 1,552t of low grade Bamboo Creek ore (gold grade, 0.9 g/t) was successfully processed through the Bamboo Creek Plant. In total 426gms of gravity gold were recovered. The gold leaching process was successful although leaching of all the ore processed has not yet been completed.

The Bamboo Creek Plant has now been converted to a continuous processing circuit so 300-400t per day of Bamboo Creek ore can be processed through the Bamboo Creek Plant. Results will be reported during the current Quarter.

2.2 Refined Elazac Assay Method and Refined Elazac Extraction Method (Elazac Process)

During the Quarter extensive Laboratory Trials using the Elazac Process continued at Bamboo Creek and the University of Melbourne.

Results have been exceptional and have advanced the Elazac Process to a stage which explains the reasons 'why' gold, silver and other metal assays conducted on Bamboo Creek and other Pilbara ores are often significantly under estimated by the traditional methods (Fire assay and Aqua regia acid digestion methods).

Trial assays have been returning repeatable high grades of gold and silver from Bamboo Creek ores.

For example, the highest gold assays from late June trials on Bamboo Creek Tailings measured 56.56g/t, 36.8g/t, 22.5 g/t and 21.86 g/t. Traditional assays on Bamboo Creek Tailings measure gold grades between 0.15g/t and 0.3 g/t.

3. EXPLORATION AND EVALUATION ACTIVITIES IN WESTERN AUSTRALIA

3.1 Bamboo Creek Exploration (E45/3217) – Iron Ore Targets

Haoma has previously advised that its Bamboo Creek mining and exploration tenements lie adjacent to the **Spinifex Ridge Project Area** held by Moly Mines Ltd (See Section 3.3 of [Haoma's March 2007 Activities Report](#)). Recent exploration drilling at Spinifex Ridge by Moly Mines of three iron ore mineralised zones has identified that the area contains high grade Direct Shipping Ore ("DSO") and it [announced in their June Quarterly Report an indicated and inferred resource estimate of 7.3 million tonnes at 59% Fe using a 50% Fe cut off](#). Published aero magnetic surveys of the area indicate that Moly Mines' Iron Ore Zone could extend into Haoma's exploration tenement E45/3217.

Haoma was recently approached to farm out tenement E45/3217. Before making a decision the Directors decided it was appropriate to commence surface sampling to define appropriate drilling targets. The location and initial results of sampling are shown in Figure 1 and Table 1 below.



Figure 1: Pilbara Area Project Location Map

Source: Moly Mines Ltd (Now included in Moly Mines' map are locations of Bamboo Creek, Normay Mine, Cookes Hill BGC Quarry, Daltons/ Mt Webber and the Comet Mine)

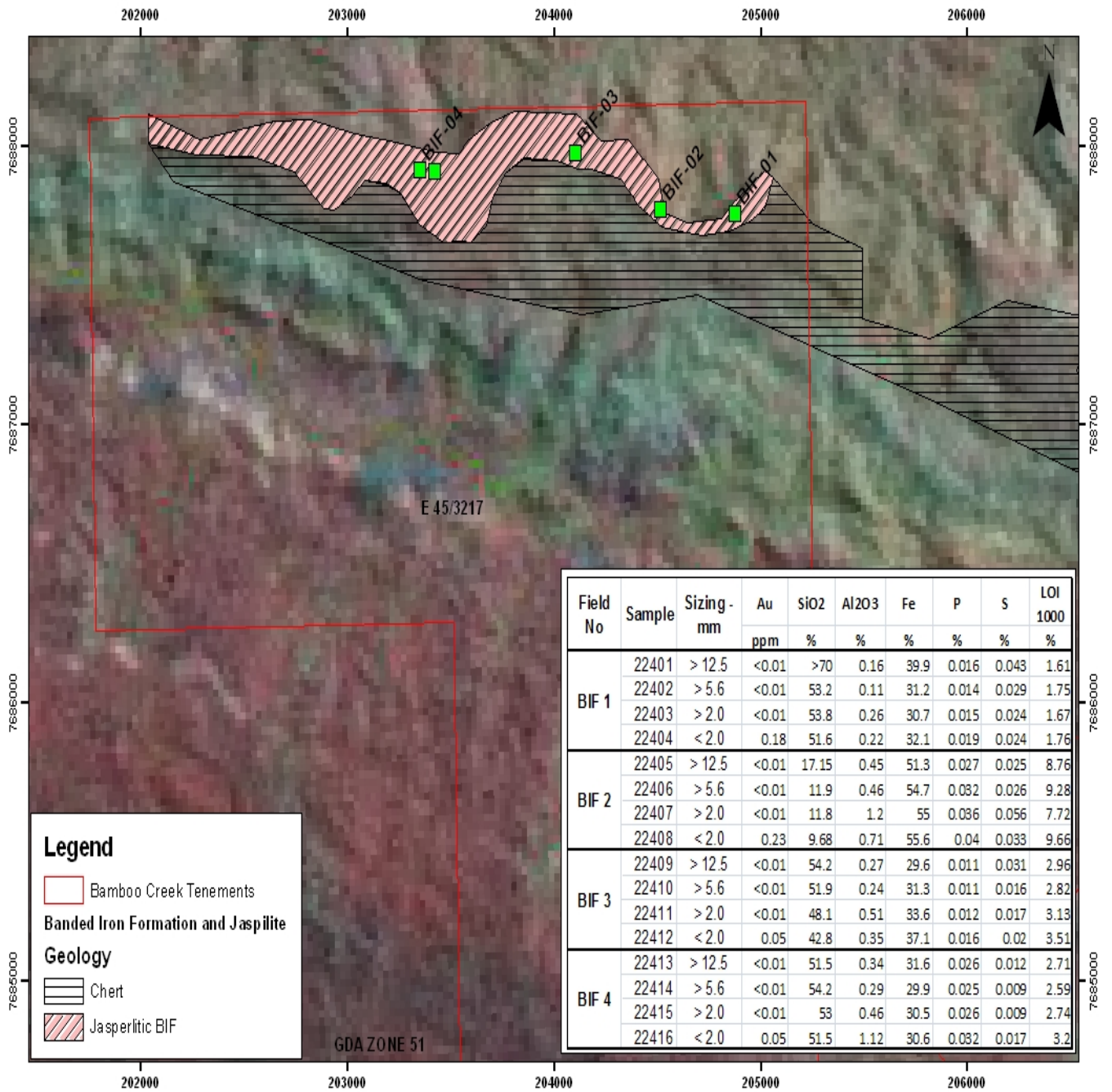


Figure 2: Haoma's Bamboo Creek Tenement E45/3217 showing exploration sample locations adjacent to Moly Mines Banded Iron Ore Zone.

**Table 1: Haoma's Bamboo Creek Tenement E45/3217 Surface Sampling Results
(adjacent to Moly Mines Banded Iron Ore Zone)**

Sample No	Sample	sizing - mm	weight	Au ppm	SiO2 %	Al2O3 %	Cu %	Fe %	P %	S %	LOI 1000 %
BIF 1	22401	> 12.5	1123.76	<0.01	>70	0.16	0.003	39.9	0.016	0.043	1.61
	22402	> 5.6	1796.63	<0.01	53.2	0.11	0.003	31.2	0.014	0.029	1.75
	22403	> 2.0	652.2	<0.01	53.8	0.26	<0.001	30.7	0.015	0.024	1.67
	22404	< 2.0	515.69	0.18	51.6	0.22	<0.001	32.1	0.019	0.024	1.76
BIF 2 ⁽¹⁾	22405	> 12.5	673.56	<0.01	17.15	0.45	0.011	51.3	0.027	0.025	8.76
	22406	> 5.6	1544.19	<0.01	11.9	0.46	0.006	54.7	0.032	0.026	9.28
	22407	> 2.0	594.67	<0.01	11.8	1.2	0.018	55.0	0.036	0.056	7.72
	22408	< 2.0	532.35	0.23	9.68	0.71	0.008	55.6	0.04	0.033	9.66
BIF 3	22409	> 12.5	710.13	<0.01	54.2	0.27	0.008	29.6	0.011	0.031	2.96
	22410	> 5.6	1820.26	<0.01	51.9	0.24	<0.001	31.3	0.011	0.016	2.82
	22411	> 2.0	625.85	<0.01	48.1	0.51	0.001	33.6	0.012	0.017	3.13
	22412	< 2.0	567.6	0.05	42.8	0.35	0.002	37.1	0.016	0.02	3.51
BIF 4	22413	> 12.5	861.44	<0.01	51.5	0.34	<0.001	31.6	0.026	0.012	2.71
	22414	> 5.6	1626.76	<0.01	54.2	0.29	<0.001	29.9	0.025	0.009	2.59
	22415	> 2.0	555.61	<0.01	53	0.46	<0.001	30.5	0.026	0.009	2.74
	22416	< 2.0	488.87	0.05	51.5	1.12	0.001	30.6	0.032	0.017	3.20

Note 1: BIF 2 surface sample results are similar grades to those announced by Moly Mines Ltd.

Table 1 of exploration assay results was prepared July 26, 2009 by Ms Sandra McKenzie (BSci., MAusIMM), who is a competent Person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

3.2 Cookes Hill (E45/2983 (previously E45/1562), M45/1005, M45/1031 - 1036) - Including BGC Tribute Agreement to Mine Dolerite from Haoma's Cookes Hill Quarry

The Haoma Quarry at Cookes Hill is operated by BGC Contracting Pty Ltd. BGC Contracting mine and crush dolerite aggregate which is being supplied to BHP Billiton railways for its new Pilbara railway line.

Haoma earns a royalty of \$0.75c per tonne of railway ballast and expects to earn approximately \$400,000 from this source between April and December 2009.

BGC have further advised that they expect to operate the Cookes Hill crushing facility at full capacity to meet other demand in the Port Hedland area for dolerite aggregate.

During the Quarter 223,049 tonnes of material were mined from the Cookes Hill Quarry for which Haoma received royalties of \$150,416.

3.3 Daltons Joint Venture (E45/2186, E45/2187, E45/2921, E45/2922) – Haoma 25%, Giralia 75% (Includes 100% Haoma M45/780, M45/847, P45/2292–2298)

Haoma holds a 25% interest in the Daltons Joint Venture with Giralia Resources NL (75%). The Daltons JV tenements are located 150 kilometres south of Port Hedland in the Pilbara Region of Western Australia. The Daltons JV tenements lie only 20 to 30 kilometres east of the BHP Billiton and FMG rail lines and host around 30 strike kilometres of Archaean age Banded Iron Formation.

The **Daltons Iron Ore Joint Venture** area is located at Mt Webber. Haoma has retained the right to all gold/silver and tin/tantalum mineralisation on the JV tenements.

3.3.1 Daltons Iron Ore Joint Venture – Mt Webber

Late today Giralia Resources advised Haoma of the following encouraging early results from the first 3 holes from initial iron ore drilling of main Southern Hill at Mt Webber located 150 kilometers south of Port Hedland and close to existing BHPB and FMG railway lines:

- **58m @ 58.3% Fe from surface, including 50m @ 59.6% Fe, 1.4%Al₂O₃**
- **32m @ 58.4% Fe, 1.7% Al₂O₃ from 2 metres depth**
- **82m @ 55.1% Fe from surface, including 50m @ 57.9%Fe, 1.8% Al₂O₃**
- **Ongoing drilling continues to intersect ‘thick zones’ of hematite mineralisation**

The following is the report from Giralia Resources:

“THICK ZONES OF HIGH GRADE HEMATITE DISCOVERED AT MT WEBBER- DALTONS JV

The Directors of Giralia Resources NL (Giralia) are very pleased report the first results from drilling at the main southern hill at the Mt Webber iron ore prospect, at the Company’s Daltons Joint Venture (Giralia 75% interest with Haoma Mining NL 25% interest), located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. The Daltons JV tenements lie only 30 kilometres east of the BHP Billiton and FMG rail lines and host around 30 strike kilometres of Archaean age Banded Iron Formation. Haoma retains rights to gold/silver and tin/tantalum mineralisation.

*A substantial 650 metres by 400 metres zone of strong hematite enrichment has been defined on the southern hill at Mt Webber on the Daltons JV tenements, directly adjoining Atlas Iron Limited’s (Atlas) Mt Webber prospect. Atlas recently reported significant iron ore drilling results from initial drilling of its portion of the Mt Webber project including **66 metres @ 58.5% Fe, 1.9% Al₂O₃, 0.09% P, and 44 metres @ 60.1% Fe, 1.3% Al₂O₃, 0.09% P** from the western range.*

*An earlier 16 hole drill program in June 2009 on the Daltons JV tenements tested a more easily accessible smaller 200 metre by 200 metre hematite zone on the northern end of the eastern range at Mt Webber. Drilling of the northern hill intersected a hematite-enriched zone from surface to a depth of up to 80 metres below surface, with better intersections including: **16 metres @ 58.5% Fe, 34 metres @ 55.2% Fe, and 16 metres @ 56.1% Fe (RCDW013).***

*Due to difficulties in the building of an access track to the steeper and larger southern hill at the Mt Webber project, drilling has only just commenced in late July. Assay results for the first 3 holes completed are just to hand and confirm thick zones of hematite mineralisation with low alumina. Mineralisation starts at or very near surface. Intersections in the first 3 holes include; **58 metres @ 58.3% Fe from surface, including 50 metres @ 59.6% Fe, 1.4%Al₂O₃, 32 metres @ 58.4% Fe, 1.7% Al₂O₃ from 2 metres depth, and 82 metres @ 55.1% Fe from surface, including 50 metres @ 57.9%Fe, 1.8% Al₂O₃.***

*Ongoing drilling continues to intersect thick zones of visually identified hematite mineralisation. Further assay results will be reported when available. **R M Joyce, DIRECTOR***

Table 2: Intersections Mt Webber southern (main) hill, RC drilling July 2009:

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	SiO2 (%)	Al2O3 (%)	LOI
	East	North										
RCDW017	738863	7617252	60/90	76	2	34	32	58.4	0.05	6.8	1.7	7.4
RCDW018	738952	7617233	60/90	88	0	58	58	58.3	0.11	4.4	1.9	9.4
				incl.	6	56	50	59.6	0.11	3.1	1.4	9.2
RCDW019	739041	7617249	60/90	88	0	82	82	55.1	0.07	8.9	1.8	8.9
				incl.	16	66	50	57.9	0.07	5.6	1.8	8.5

RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS ($\pm 5m$). XRF analyses by Spectolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.

The information in Section 3.3 of this Quarterly Report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Company. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears."

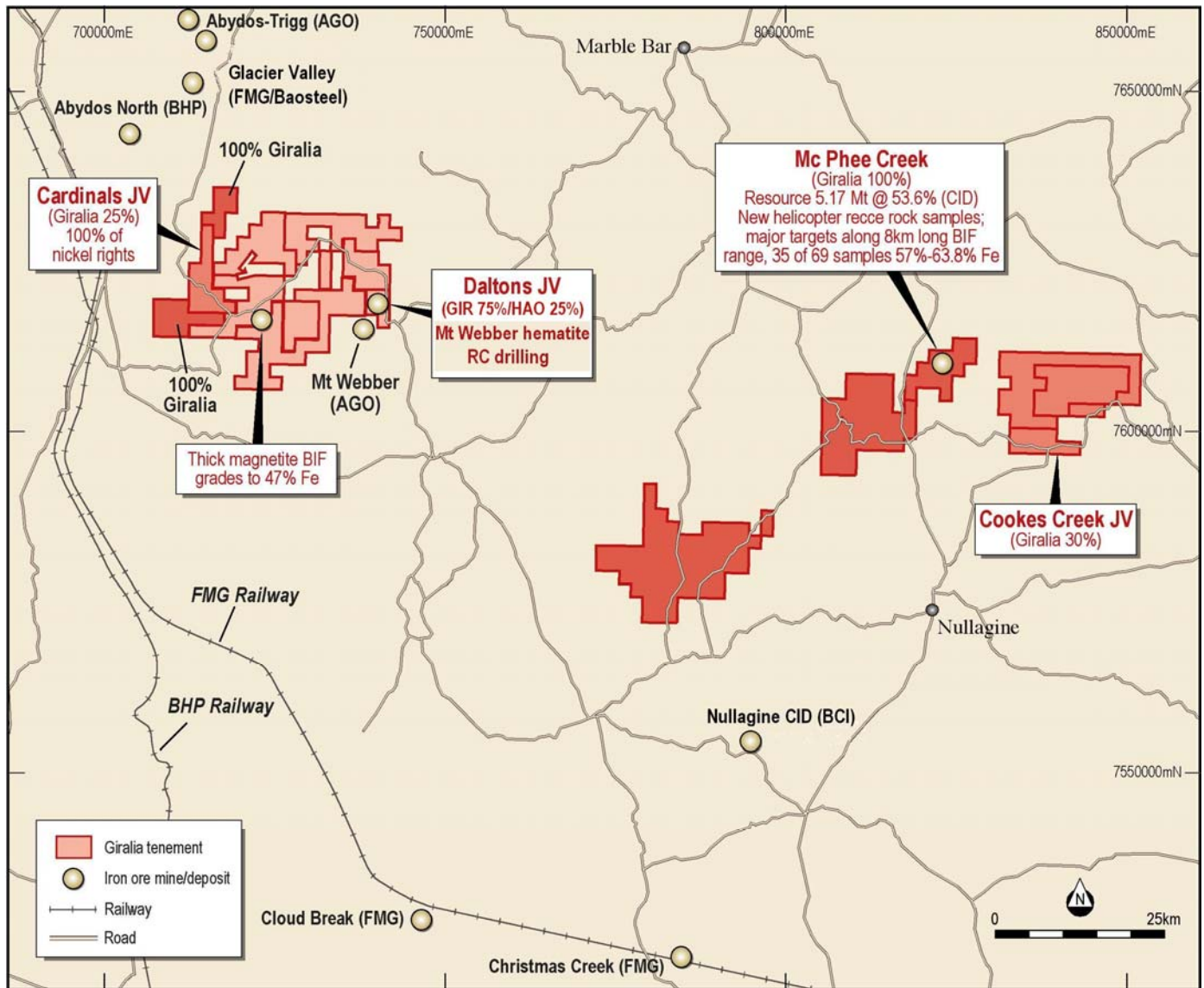


Figure 3: Location plan of Daltons JV Tenements

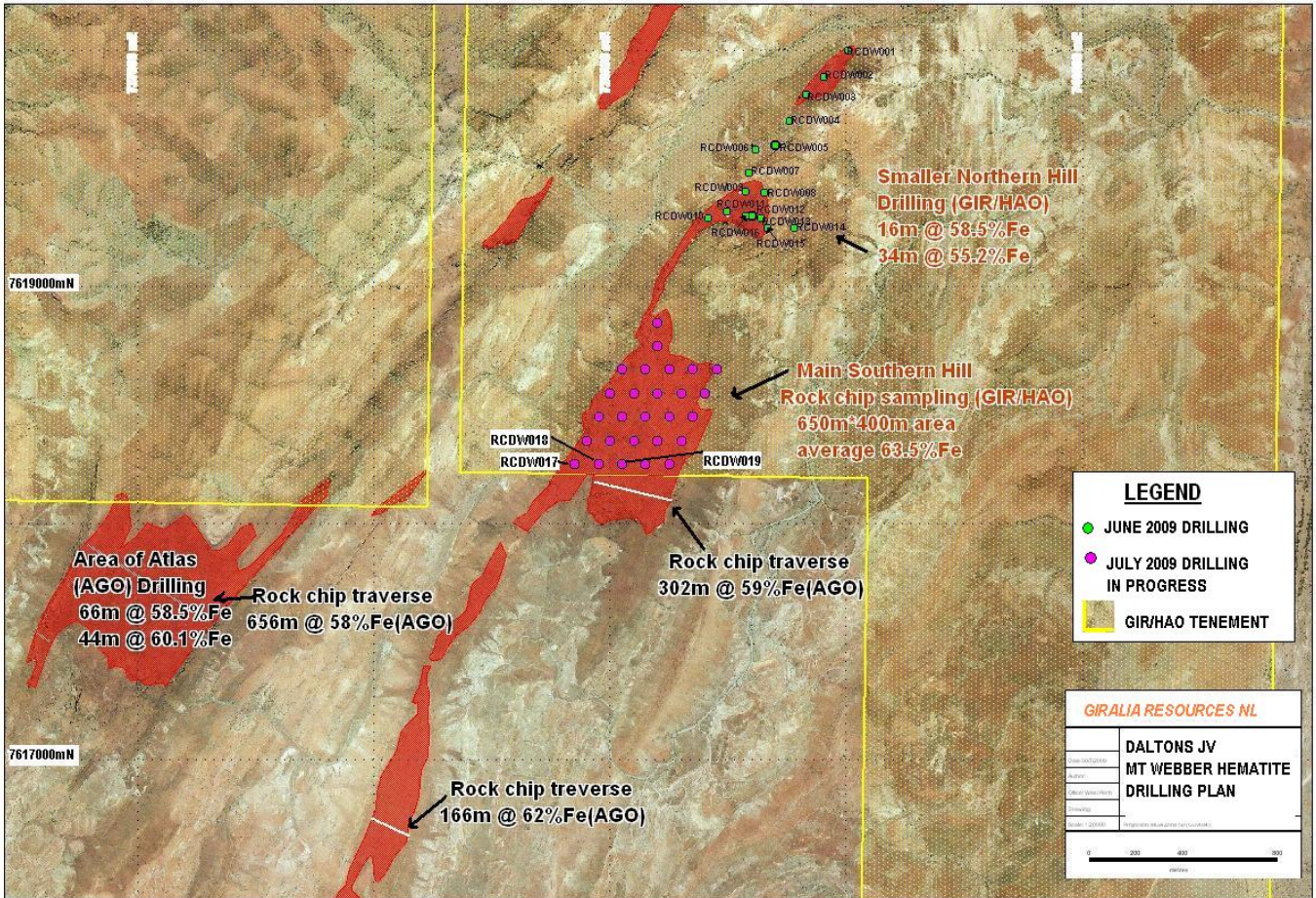


Figure 4: Daltons JV Mt Webber Iron Ore Prospect. JV Tenements in yellow

3.3.2 Daltons Iron Ore Joint Venture – Mt Webber (Northern Hill)

Due to delays in the building of an access track to the larger Southern Hill at the Mt Webber project, the first drill program on the Daltons JV tenements tested a more easily accessible but smaller 200 metre by 200 metre hematite zone on the northern end of the eastern range at Mt Webber.

A total of 16 RC holes (RCDW001 to RCDW016) were completed. Holes were generally located 100 metres apart. Holes RCDW001 to RCDW007 were drilled along the access track through a thin remnant channel iron deposit (CID). Holes RCDW008 to RCDW016 tested the northern hill hematite target.

Drilling intersected a hematite-enriched zone from surface to a depth of up to 80 metres below surface. Better intersections include: **16m @ 58.5% Fe (RCDW016)**; **34m @ 55.2% Fe (RCDW014)**; **16m @ 56.1% Fe (RCDW013)**; **10m @ 56.2% Fe (RCDW012)**. All these intersections start from surface. (see Table 3)

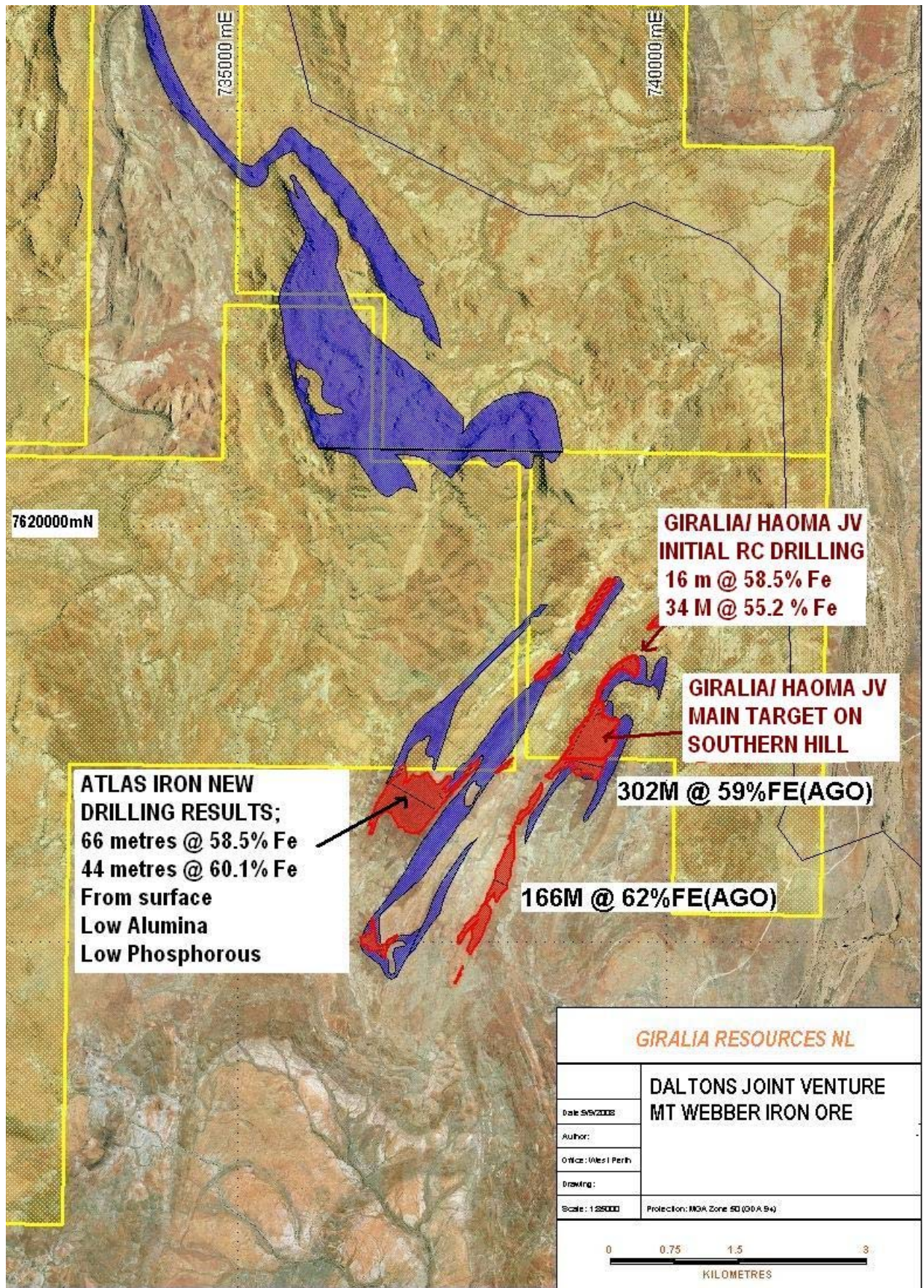


Figure 5: Daltons JV Tenements in yellow showing Mt Webber Hematite Zones (red) and BIFs (blue)

Table 3: Intersections at Mt Webber Northern Hill, RC drilling June 2009

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	S (%)	SiO2 (%)	Al2O3 (%)	LOI
	East MGA94_50	North MGA94_50											
RCDW001	740006	7619001	90/-	22	6	8	2	50.49	0.02	0.022	14.644	3.410	9.82
RCDW002	739905	7618891	90/-	34	8	10	2	53.56	0.027	0.032	10.561	2.499	9.27
RCDW003	739829	7618813	90/-	40	0	2	2	50.42	0.028	0.023	9.401	6.620	9.94
RCDW006	739614	7618580	90/-	22	0	14	14	50.19	0.031	0.048	8.808	7.250	10.32
RCDW007	739585	7618484	90/-	16	0	2	2	53.79	0.035	0.036	4.651	6.150	10.16
RCDW008	739654	7618400	90/-	40	0	4	4	53.02	0.086	0.010	9.572	3.292	9.75
RCDW009	739571	7618402	60/90	100	0	4	4	57.19	0.075	0.005	9.353	1.793	6.33
				and	10	12	2	51.89	0.085	0.002	19.788	0.718	5.49
				and	58	72	14	52.40	0.016	0.078	19.030	0.766	4.07
				and	76	82	6	51.18	0.033	0.087	18.567	0.900	5.83
				and	86	88	2	53.84	0.072	0.036	13.382	0.938	6.27
RCDW010	739416	7618291	60/90	88	0	4	4	55.81	0.074	0.011	8.265	2.499	7.38
RCDW012	739599	7618302	60/90	65	2	12	10	56.20	0.094	0.009	8.124	1.659	7.76
RCDW013	739636	7618293	60/90	37	0	16	16	56.12	0.07	0.021	7.198	2.198	8.97
RCDW014	739779	7618249	60/90	87	0	34	34	55.15	0.062	0.012	9.384	3.576	7.96
RCDW016	739575	7618300	90/-	112	0	16	16	58.52	0.079	0.018	5.044	1.779	7.29

RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS ($\pm 5m$). XRF analyses by Spectrolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.

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3.4 Linden Project (E39/293, E39/428, M39/255, M39/649, M39/650, M39/794, M39/795, P39/2974, P39/2975, P39/2976)

Haoma is presently in discussions with a number of interested parties in relation to the sale of Haoma's Linden tenements.

4. EXPLORATION ACTIVITIES IN THE RAVENSWOOD DISTRICT - QUEENSLAND

4.1 Ravenswood District Tenements

Haoma has begun negotiations with Resolute Mining Ltd for them to process ore from Haoma's Ravenswood tenements.

The Ravenswood Camp in North Queensland is operating efficiently as an accommodation facility and a commercial motel.

Yours sincerely,



**Gary C Morgan,
CHAIRMAN**