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Company Announcements Office Australian Stock Exchange Level 45, Rialto South Tower 525 Collins Street **MELBOURNE, VIC. 3000** 

### Dear Sir,

## Surface 'Rock Chip' Sample Assays from Bamboo Creek Tenement Indicate Extension of Spinifex Ridge Iron Ore

Haoma Mining is pleased to provide an update on the current 'rock chip' sampling program for the western section of its Bamboo Creek tenements. Significant 'rock chip' assay results have now been obtained over more than 2.5 km of the Bamboo Creek Banded Iron Formation with grades greater than 50% iron from eight out of 16 samples to date (See Figure 1 and Table 1).

The results indicate that the Moly Mines (MOL) Banded Iron Formation which contains the Spinifex Ridge Iron Ore deposits (See MOL Mineral Resource estimate in Table 2 below) extends into Haoma's Bamboo Creek Exploration Tenement E45/3217 (See Figure 2).

The area of interest on E45/3217 is approximately 8 km from the Bamboo Creek plant and township. Further intense exploration to delineate potential Spinifex Ridge style Iron Ore Zones will commence immediately, with drilling to follow where appropriate targets are identified.

# Figure 1: Haoma's Bamboo Creek Tenement E45/3217 showing exploration sample locations adjacent to Moly Mines Banded Iron Ore Zone.

BAMBOO CREEK IRON ORE SAMPLING									
12	- A	No. of Street, or other	- All	T		a de		BIF-01	2 54.70% BIF-013
BIF-00 Fe3:36	06 5.20%	BIF-0 Fe203	08		aller .	-	BIF-011		54.70% BIF-013 Fe203:62.00% BIF-014 Fe203:50.00%
BIF	-007		BIF	-009	BIF-0	04 :30.65% SXF2 10 Fe20 :69.70%	Fe203:43	.40%	
All and	BIF-00: Fe203:4	5.	rezo	05.41.70%	P Fe203	:30.65% SXF4	42136		BIF-0034 Fe203:32.90% BIF-015 Fe203:53.00%
The same	Fe203:4	7.80%			Fe203	:69.70%		and the	
a starting	Saul				and it	2 iller			BIF-002 Fe203:54.15%
the second	the way	the lite	S. States	-	a main				BIE 001
	The second states 1	March 199	350 10 - 20	Territor				1	Fe203:33.48%
	A Carton		-	the stand	1 de		6.30	-	BIF-001 Fe203:33.48%
Sample	GDAE	GDAN	Fe203	Ai203	P205 %	\$03 %	SiO2	LOI 1000 %	Fe203:33.48%
No BIF-001	204875	7687755	% 33.48	% 0.19	% 0.02	% 0.03	% 57.40	1000 % 1.70	Fe203:33,48%
No BIF-001 BIF-002	204875 204512	7687755 7687772	% 33.48 54.15	% 0.19 0.71	% 0.02 0.03	% 0.03 0.04	% 57.40 12.63	1000 % 1.70 8.86	Fe203:33.48%
No BIF-001 BIF-002 BIF-003	204875 204512 204103	7687755 7687772 7687975	% 33.48 54.15 32.90	% 0.19 0.71 0.34	% 0.02 0.03 0.01	% 0.03 0.04 0.01	% 57.40 12.63 49.25	1000 % 1.70 8.86 3.11	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004	204875 204512 204103 203347	7687755 7687772 7687975 7687915	% 33.48 54.15 32.90 30.65	% 0.19 0.71 0.34 0.55	% 0.02 0.03 0.01 0.03	% 0.03 0.04 0.01 0.01	% 57.40 12.63 49.25 52.55	1000 % 1.70 8.86 3.11 2.81	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005	204875 204512 204103 203347 202803	7687755 7687772 7687975 7687915 7687882	% 33.48 54.15 32.90 30.65 47.80	% 0.19 0.71 0.34 0.55 0.13	% 0.02 0.03 0.01 0.03 0.04	% 0.03 0.04 0.01 0.01 0.07	% 57.40 12.63 49.25 52.55 49.50	1000 % 1.70 8.86 3.11 2.81 2.05	F203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006	204875 204512 204103 203347 202803 202552	7687755 7687772 7687975 7687915 7687882 7688061	% 33.48 54.15 32.90 30.65 47.80 36.20	% 0.19 0.71 0.34 0.55 0.13 0.29	% 0.02 0.03 0.01 0.03 0.04 0.07	% 0.03 0.04 0.01 0.01 0.07 0.10	% 57.40 12.63 49.25 52.55 49.50 58.90	1000 % 1.70 8.86 3.11 2.81 2.05 3.84	Fe203:33,48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006 BIF-007	204875 204512 204103 203347 202803 202552 202689	7687755 7687772 7687975 7687915 7687882 7688061 7688001	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05	% 0.03 0.04 0.01 0.01 0.07 0.10 0.24	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006	204875 204512 204103 203347 202803 202552	7687755 7687772 7687975 7687915 7687882 7688061	% 33.48 54.15 32.90 30.65 47.80 36.20	% 0.19 0.71 0.34 0.55 0.13 0.29	% 0.02 0.03 0.01 0.03 0.04 0.07	% 0.03 0.04 0.01 0.01 0.07 0.10	% 57.40 12.63 49.25 52.55 49.50 58.90	1000 % 1.70 8.86 3.11 2.81 2.05 3.84	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006 BIF-007 BIF-008	204875 204512 204103 203347 202803 202552 202689 202896	7687755 7687772 7687975 7687915 7687882 7688061 7688001 7688061	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80 57.70	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05 0.09	% 0.03 0.04 0.01 0.01 0.07 0.10 0.24 0.08	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80 38.70	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78	F203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006 BIF-007 BIF-008 BIF-009	204875 204512 204103 203347 202803 202552 202689 202896 203093	7687755 7687772 7687975 7687915 7687882 7688061 7688001 7688061 7687926	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80 57.70 41.70	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18 0.13	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05 0.09 0.05	% 0.03 0.04 0.01 0.07 0.10 0.24 0.08 0.28	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80 38.70 55.60	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78 1.98	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-003 BIF-005 BIF-005 BIF-006 BIF-007 BIF-008 BIF-009 BIF-010	204875 204512 204103 203347 202803 202552 202669 202896 202896 203093 203414	7687755 7687772 7687975 7687915 7687882 7688061 7688001 7688001 7688061 7687926 7687884	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80 57.70 41.70 69.70	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18 0.13 2.64	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05 0.09 0.05 0.05	% 0.03 0.04 0.01 0.07 0.10 0.24 0.08 0.28 0.64	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80 38.70 55.60 21.90	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78 1.98 2.88	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-006 BIF-007 BIF-008 BIF-009 BIF-009 BIF-010 SXF42136	204875 204512 204103 203347 202803 202552 202899 202896 203093 203414 203420	7687755 7687975 7687915 7687882 7688061 7688061 7688061 7687926 7687884 7687908	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80 57.70 41.70 69.70 41.20	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18 0.13 2.64 4.03	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05 0.05 0.05 0.05 0.03	% 0.03 0.04 0.01 0.01 0.07 0.10 0.24 0.08 0.28 0.64 0.06	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80 38.70 55.60 21.90 32.50	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78 1.98 2.88 2.88 2.78	Fe203:33.48%
No BIF-001 BIF-002 BIF-003 BIF-004 BIF-005 BIF-006 BIF-007 BIF-007 BIF-009 BIF-009 BIF-010 SXF42136 BIF-011	204875 204512 204103 203347 202803 202552 202689 202896 203993 203414 203420 203603	7687755 7687975 7687975 7687915 7687882 7688061 7688061 7688061 7687926 7687884 7687908 7687908 7688013	% 33.48 54.15 32.90 30.65 47.80 36.20 50.80 57.70 41.70 69.70 41.20 43.40	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18 0.13 2.64 4.03 0.29	% 0.02 0.03 0.01 0.03 0.04 0.07 0.05 0.05 0.05 0.05 0.05 0.03 0.06	% 0.03 0.04 0.01 0.01 0.07 0.10 0.24 0.08 0.28 0.64 0.06 0.40	% 57.40 12.63 49.25 52.55 49.50 46.80 38.70 55.60 21.90 32.50 51.70	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78 2.78 2.88 2.88 2.78 3.43	F2003:33.48%
No BIF-001 BIF-002 BIF-003 BIF-003 BIF-005 BIF-005 BIF-005 BIF-007 BIF-008 BIF-009 BIF-010 SXF42136 BIF-011 BIF-012	204875 204512 204103 203347 202803 202552 202869 202896 203093 203414 203420 203603 203807	7687755 7687772 7687975 7687915 7687882 7688061 7688001 7688061 7687926 7687884 7687908 7688013 7688111	% 33.48 54.15 32.90 30.65 47.80 50.80 57.70 41.70 69.70 41.20 43.40 54.70	% 0.19 0.71 0.34 0.55 0.13 0.29 0.35 0.18 0.13 2.64 4.03 0.29 0.15	% 0.02 0.03 0.04 0.07 0.05 0.09 0.05 0.05 0.03 0.06 0.05	% 0.03 0.04 0.01 0.07 0.10 0.24 0.08 0.28 0.28 0.64 0.64 0.06 0.40 0.50	% 57.40 12.63 49.25 52.55 49.50 58.90 46.80 38.70 55.60 21.90 32.50 51.70 43.00	1000 % 1.70 8.86 3.11 2.81 2.05 3.84 1.39 2.78 1.98 2.78 2.88 2.78 3.43 1.24	Fe203:33.48%

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Sample No	GDAE	GDAN	Fe203 %	AI2O3 %	P205 %	S03 %	SiO2 %	LOI 1000 %
BIF-001	204875	7687755	33.48	0.19	0.02	0.03	57.40	1.70
BIF-002	204512	7687772	54.15	0.71	0.03	0.04	12.63	8.86
BIF-003	204103	7687975	32.90	0.34	0.01	0.01	49.25	3.11
BIF-004	203347	7687915	30.65	0.55	0.03	0.01	52.55	2.81
BIF-005	202803	7687882	47.80	0.13	0.04	0.07	49.50	2.05
BIF-006	202552	7688061	36.20	0.29	0.07	0.10	58.90	3.84
BIF-007	202689	7688001	50.80	0.35	0.05	0.24	46.80	1.39
BIF-008	202896	7688061	57.70	0.18	0.09	0.08	38.70	2.78
BIF-009	203093	7687926	41.70	0.13	0.05	0.28	55.60	1.98
BIF-010	203414	7687884	69.70	2.64	0.05	0.64	21.90	2.88
SXF42136	203420	7687908	41.20	4.03	0.03	0.06	32.50	2.78
BIF-011	203603	7688013	43.40	0.29	0.06	0.40	51.70	3.43
BIF-012	203807	7688111	54.70	0.15	0.05	0.50	43.00	1.24
BIF-013	203994	7688066	62.00	0.20	0.05	0.28	33.80	3.19
BIF-014	204200	7688019	50.00	0.15	0.04	0.17	47.60	1.71
BIF-015	204399	7687853	53.00	0.12	0.06	0.11	42.90	3.40

# Table 1: Haoma's Bamboo Creek Tenement E45/3217 Surface Sampling Results (Adjacent to Moly Mines Banded Iron Formation)

Table 1 'rock chip' exploration assay results was prepared September 26, 2009 by Ms Sandra McKenzie (BSci, MAusIMM), who is a competent person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and who consents to the inclusion of this information in this Report in the form and context in which it is presented.

## Moly Mines Ltd Spinifex Ridge Iron Resource

Moly Mines Ltd (MOL) recently released its Technical Report for the Spinifex Ridge Iron Resource and reported the following total Indicated and Inferred Mineral Resource (Refer Section 19.10 of Spinifex Ridge Iron Resource Technical report dated September 1, 2009) http://www.molymines.com/public/documents/4/5/090902\_IronOreTechnical\_Report.pdf

The MOL total Indicated and Inferred Mineral Resource is estimated at 7.3 million tonnes at an average grade: 58.6% Fe, 9.2% SiO2, 1.6% AI203, 0.148% P, 0.010% S and 4.6% LOI as reproduced in Table 2 below.

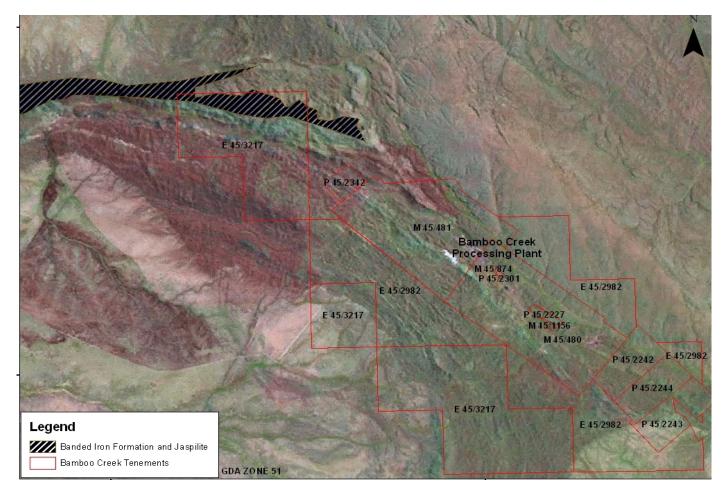
Classification	Tonnes	Fe %	SiO2 %	Al2O3 %	P %	S %	LOI %
Indicated	6,110,000	58.9	8.5	1.7	0.15	0.006	4.7
Inferred	1,160,000	57.2	12.8	0.9	0.15	0.011	4.1
Total	7,270,000	58.6	9.2	1.6	0.148	0.010	4.6

### Table 2: Moly Mines Spinifex Ridge Iron Resource

Resource quoted at a > 50% Fe cut off grade.

Full drilling data supporting this resource calculation was release to the market on May 19, 2009.

Figure 2: Moly Mines Banned Iron Formation (in black) showing how the Formation extends into Haoma's Bamboo Creek Tenement E45/3217



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Yours sincerely,

May Morego

Gary C. Morgan Chairman