



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

September 25, 2009

Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

NEW HEMATITE ZONES DEFINED AT DALTONS JV

- **Helicopter supported mapping and rock sampling has identified 7 new hematite zones at the Daltons JV (Haoma 25%, Giralia 75%),**
- **The most promising new zone defined is on the western range at Mt Webber ~1km north of Atlas Iron's recently announced resource.**
- **An initial iron ore resource of 40.0 million tonnes @ 57.3% Fe was announced by the Daltons JV on September 14, 2009 for the eastern range at Mt Webber. The near-surface, low alumina resource is within road haulage distance of Port Hedland. A Scoping Study is in progress to evaluate development options.**
- **DSO potential also confirmed in the Soansville area in the central portion of the Daltons JV around 10 km west of Mt Webber.**

The Directors of Haoma Mining are pleased to report that seven new hematite zones have been defined by surface mapping and sampling at the Daltons Joint Venture (Haoma 25% interest with Giralia Resources NL ("Giralia") 75% interest), located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. **Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.**

The Daltons JV partners announced an initial JORC iron ore resource of **40.0 million tonnes @ 57.3% Fe** on September 14, 2009 for the Mt Webber deposit in the south-east of the joint venture area, on the eastern of two parallel ranges of Archaean iron formation capped with hematite-goethite iron ore.

The Daltons JV tenements at Mt Webber directly adjoin Atlas Iron Limited's ("Atlas") Mt Webber prospect. Atlas recently reported an initial resource estimate of 32.62 million tonnes @ 57.3% Fe on its tenement at Mt Webber, predominantly on the western range.

Helicopter supported rock sampling and mapping was carried out in areas of hematite potential selected from interpretation of air photography and aeromagnetism within the Daltons JV's 30 kilometres of known iron formation outcrop. The work identified seven new hematite zones with rock chip results in the range 57% to 62% Fe, providing clear targets for resource growth. (See Table 1)

The most significant zone was mapped around 1 kilometre north of the Atlas Iron resource on the western range at Mt Webber, while 10 kilometres to the west in the Soansville area in the central part of the Daltons JV tenement block, zones of hematite enrichment were identified along several parallel iron formation ranges, occasionally capped by remnants of pisolitic material.

Perth Office:

Suite 22 Piccadilly Square 7 Aberdeen Street, Perth, W.A. 6000

Tel: (08) 9325 4899

Fax: (08) 9221 1341

Follow up ground based detailed mapping and systematic sampling will be carried out to establish the extents of the new zones and prior to planning and design of drilling programs and access tracks.

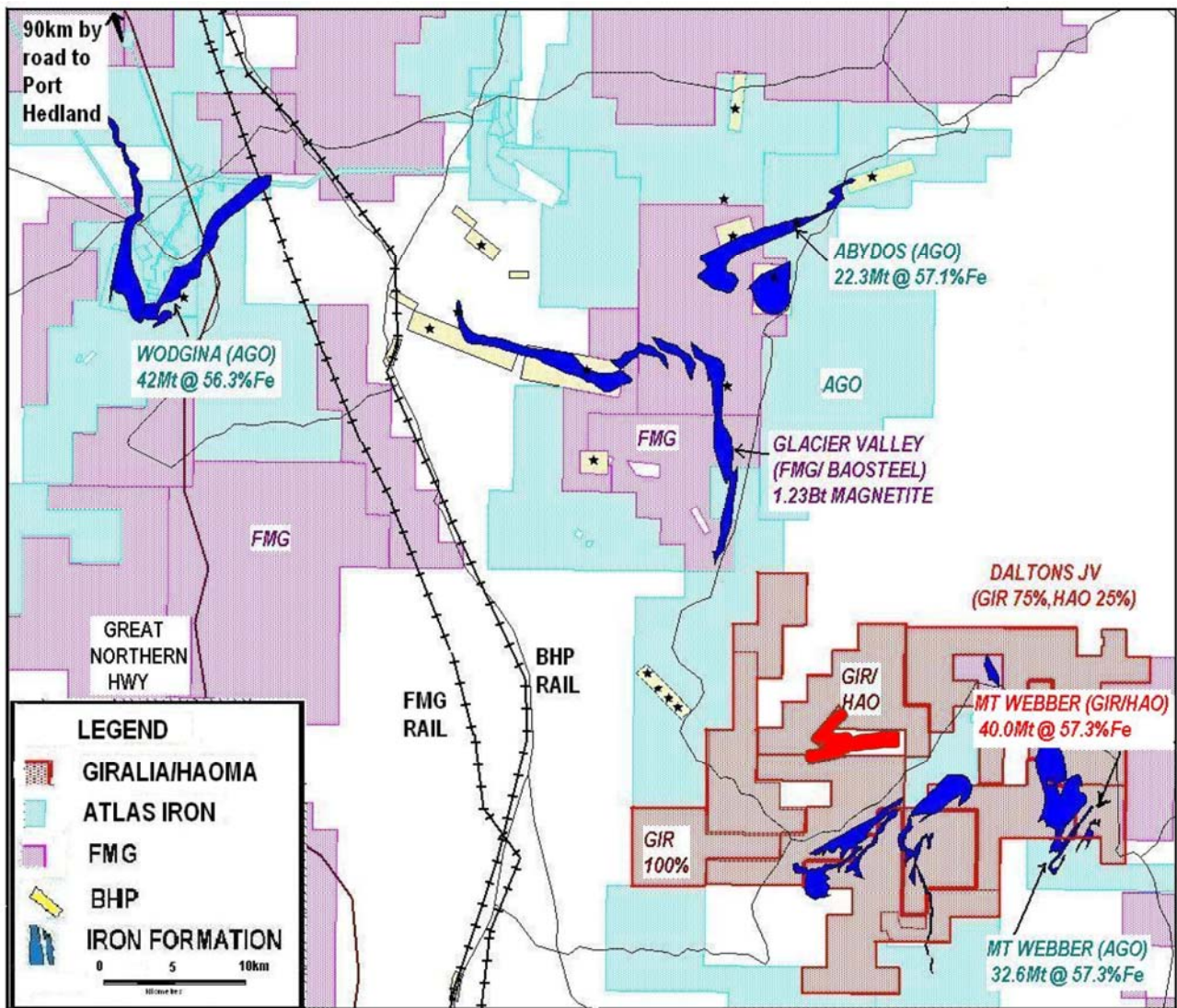


Figure 1:
Location plan Daltons GIR/HAO JV tenements

■ 100% Haoma's Soansville Mining Leases
(M 45/780, M 45/847)

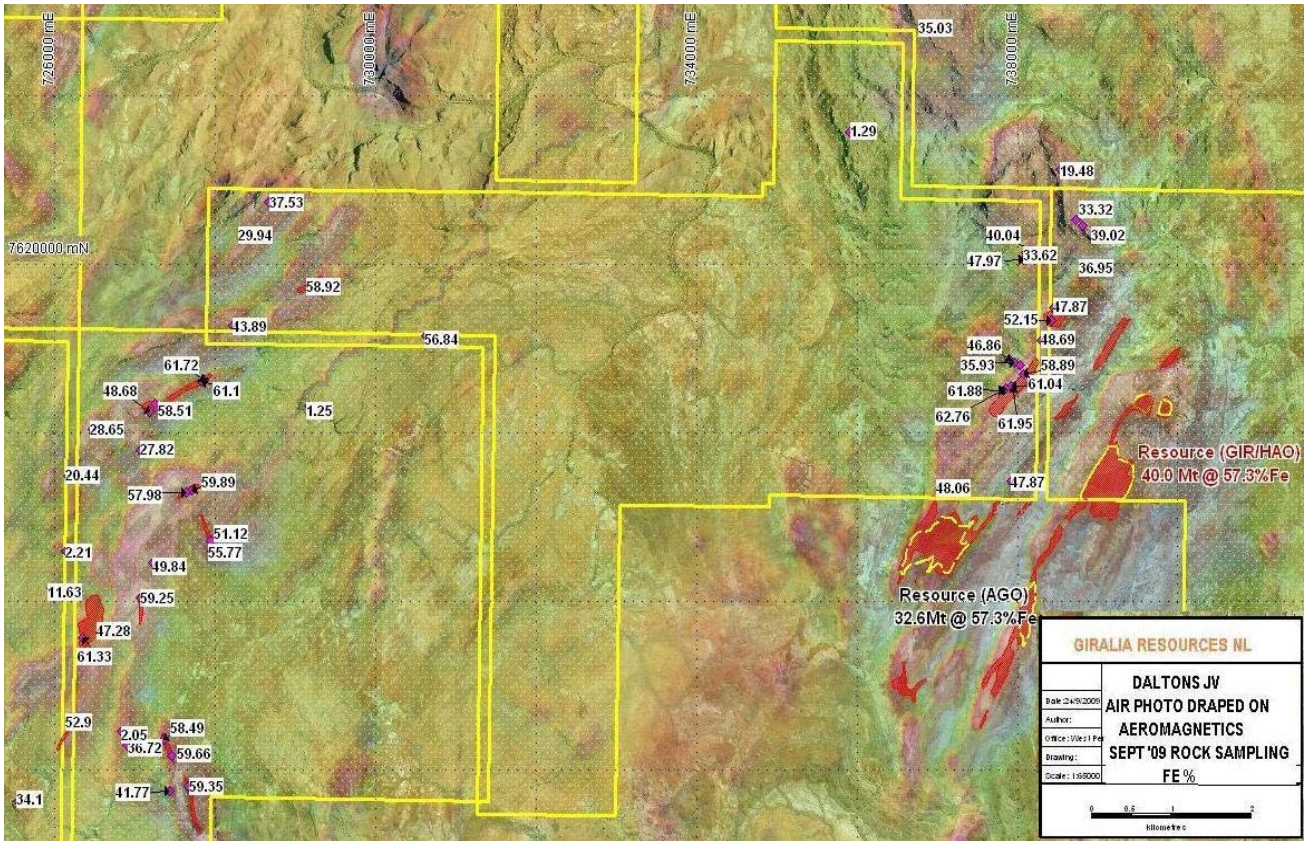


Figure 2:
Daltons JV iron ore sampling September 2009. JV tenements in Yellow, red polygons are areas of mapped hematite outcrop. Background is air photo draped on aeromagnetic image.

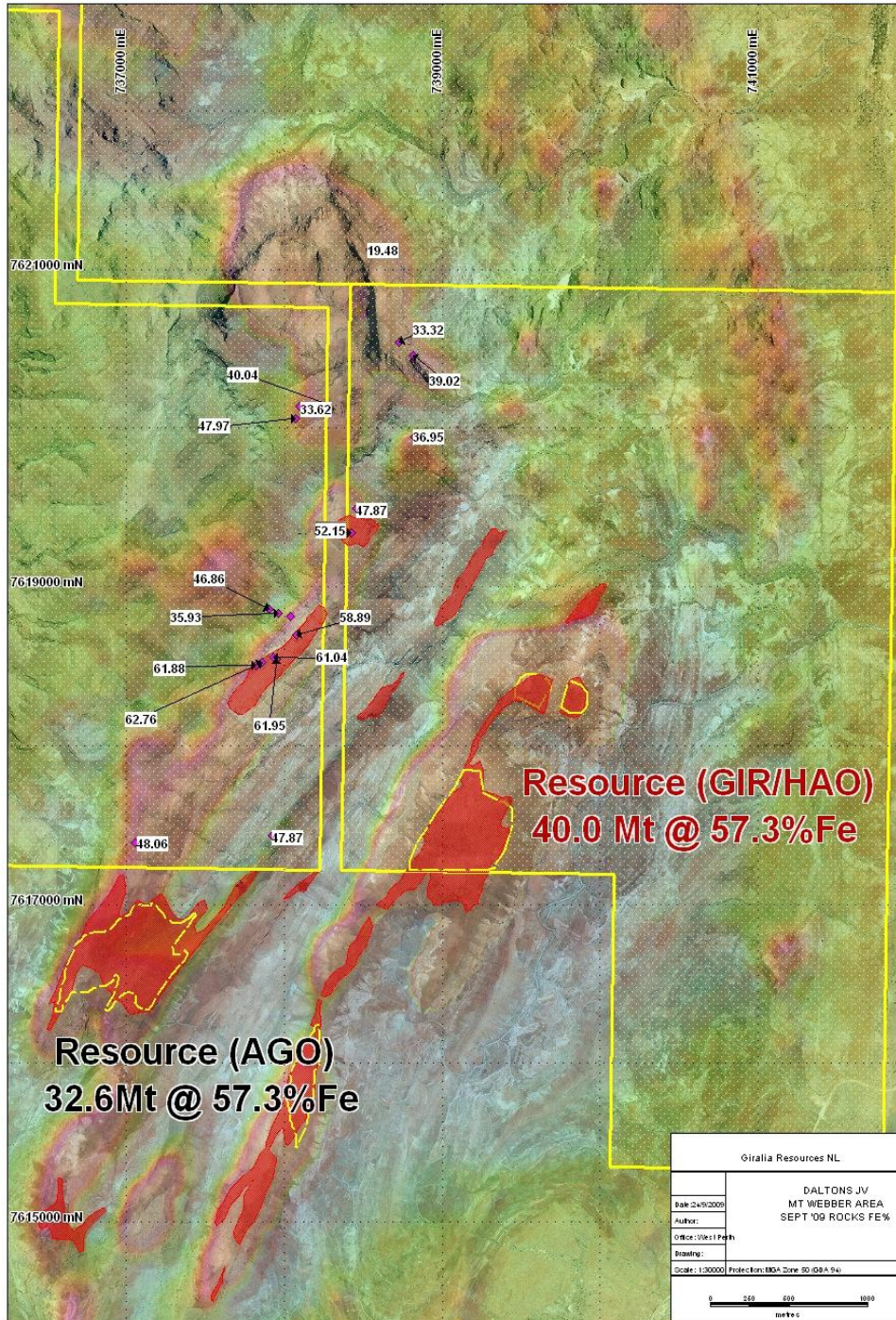


Figure 3:
Enlargement of Mt Webber area, showing new zone of hematite on western range
(Average of 5 samples 61.3% Fe)

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Company. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in the report that relates to in-situ Mineral Resources is based on information compiled by Mr Chris Allen of CSA Global. Mr Chris Allen takes overall responsibility for the Report. He is a Member of the Australian Institute of Geoscientists and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code 2004 Edition). Mr Chris Allen consents to the inclusion of such information in this Report in the form and context in which it appears.

Table 1: Assay Results From Rock Samples at Daltons JV (Helicopter Supported Sampling September 2009)

Sample	East	North	Datum	Fe%	SiO2%	Al2O3%	P%	S%	LOI%
HS201	738454	7619493	GDA94/50	47.87	29.919	0.48	0.039	0.038	1.37
HS202	738426	7619343	GDA94/50	52.15	24.872	0.178	0.043	0.024	0.99
HS203	735909	7624280	GDA94/50	34.35	43.478	1.038	0.082	0.077	5.11
HS204	735905	7621575	GDA94/50	1.29	95.769	1.205	0.002	0.004	0.57
HS205	734390	7625081	GDA94/50	59.72	3.872	0.717	0.105	0.008	9.76
HS206	737057	7617392	GDA94/50	48.06	25.731	0.24	0.022	0.018	6.04
HS207	737728	7617121	GDA94/50	63.92	0.791	0.352	0.089	0.014	7.51
HS208	738120	7617112	GDA94/50	55.23	4.209	4.974	0.019	0.058	10.65
HS209	737925	7617436	GDA94/50	47.87	24.620	0.367	0.128	0.026	6.21
HS210	737950	7618544	GDA94/50	61.95	2.295	1.0	0.172	0.057	7.55
HS211	737928	7618555	GDA94/50	61.04	2.183	1.065	0.163	0.042	8.56
HS212	737860	7618526	GDA94/50	62.76	3.182	1.555	0.105	0.064	5.27
HS213	737819	7618508	GDA94/50	61.88	2.353	0.526	0.236	0.012	8.37
HS214	737902	7618859	GDA94/50	46.86	25.559	0.58	0.11	0.048	7.27
HS215	737960	7618835	GDA94/50	35.93	44.197	0.329	0.028	0.086	4.66
HS216	738038	7618812	GDA94/50	20.18	62.715	1.538	0.021	0.051	3.63
HS217	738080	7618702	GDA94/50	58.89	1.790	2.736	0.231	0.056	9.72
HS218	727671	7613803	GDA94/50	59.35	2.350	1.363	0.116	0.031	10.99
HS219	727431	7613753	GDA94/50	41.77	24.348	4.411	0.204	0.027	8.99
HS220	726909	7614289	GDA94/50	36.72	40.014	0.768	0.215	0.020	7.37
HS221	726832	7614461	GDA94/50	2.05	97.794	0.3	0.008	0.002	0.31
HS222	725539	7613630	GDA94/50	34.10	46.677	0.85	0.015	0.058	3.97
HS223	725962	7616151	GDA94/50	11.63	82.723	0.33	0.012	0.034	1.18
HS224	726141	7616604	GDA94/50	2.21	95.922	0.352	0.015	0.001	0.66
HS225	726163	7617484	GDA94/50	20.44	65.533	0.258	0.014	0.040	4.55
HS226	726472	7618046	GDA94/50	28.65	55.668	0.184	0.017	0.032	3.55
HS227	727250	7618356	GDA94/50	58.51	1.966	1.384	0.104	0.045	11.14
HS228	727176	7618253	GDA94/50	48.68	10.010	5.94	0.024	0.045	11.93
HS229	727068	7617797	GDA94/50	27.82	55.926	0.286	0.051	0.005	4.77
HS230	727828	7618611	GDA94/50	61.10	2.923	1.517	0.026	0.054	7.06
HS231	727864	7618633	GDA94/50	61.72	2.284	1.025	0.206	0.022	7.92
HS232	728222	7619275	GDA94/50	43.89	15.418	7.696	0.029	0.034	11.72
HS233	728347	7620387	GDA94/50	29.94	52.173	0.683	0.056	0.018	4.01
HS251	737274	7623429	GDA94/50	16.87	75.258	0.342	0.039	0.028	1.16
HS252	736924	7623286	GDA94/50	5.94	90.374	0.352	0.019	0.013	0.84
HS253	736809	7622797	GDA94/50	35.03	48.291	0.117	0.017	0.034	2.16
HS254	738100	7620138	GDA94/50	33.62	48.882	0.266	0.07	0.035	2.56
HS255	738726	7620539	GDA94/50	33.32	48.116	0.451	0.074	0.015	3.48
HS256	738540	7621129	GDA94/50	19.48	68.431	0.418	0.068	0.045	3.08
HS257	738073	7620063	GDA94/50	47.97	29.961	0.357	0.045	0.028	1.17
HS258	738819	7620457	GDA94/50	39.02	42.785	0.577	0.024	0.056	1.23
HS259	738820	7619944	GDA94/50	36.95	38.154	1.196	0.018	0.050	5.68
HS260	738344	7620130	GDA94/50	40.04	38.825	0.627	0.054	0.075	3.44
HS261	738294	7619101	GDA94/50	48.69	26.528	0.53	0.038	0.091	3.4
HS262	727457	7614164	GDA94/50	59.66	3.975	1.31	0.058	0.058	7.4
HS263	727356	7614356	GDA94/50	58.49	2.529	0.884	0.29	0.048	10.74
HS264	726189	7614618	GDA94/50	52.90	11.662	1.547	0.32	0.028	10.21
HS265	726340	7615568	GDA94/50	61.33	1.222	0.251	0.291	0.016	10.79
HS266	726563	7615624	GDA94/50	47.28	4.703	11.321	0.031	0.091	11.98
HS267	727073	7616041	GDA94/50	59.25	2.553	0.967	0.339	0.020	10.56
HS268	727223	7616463	GDA94/50	49.84	7.220	7.856	0.035	0.056	12.23
HS269	727705	7617327	GDA94/50	59.89	2.492	0.71	0.313	0.018	10.26
HS270	727637	7617296	GDA94/50	57.98	3.827	1.836	0.313	0.021	10.67
HS271	727939	7616730	GDA94/50	51.12	18.146	1.563	0.295	0.025	6.74
HS272	727957	7616601	GDA94/50	55.77	5.492	2.956	0.272	0.016	11.08
HS273	729169	7618316	GDA94/50	1.25	98.234	0.405	0.005	0.008	0.2
HS274	730632	7619154	GDA94/50	56.84	3.359	3.51	0.059	0.127	11.18
HS275	729202	7619770	GDA94/50	58.92	2.498	1.828	0.158	0.028	11.9
HS276	728669	7620747	GDA94/50	37.53	45.250	0.517	0.042	0.028	1.57

Table 1 of Exploration Results was prepared by Mr R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

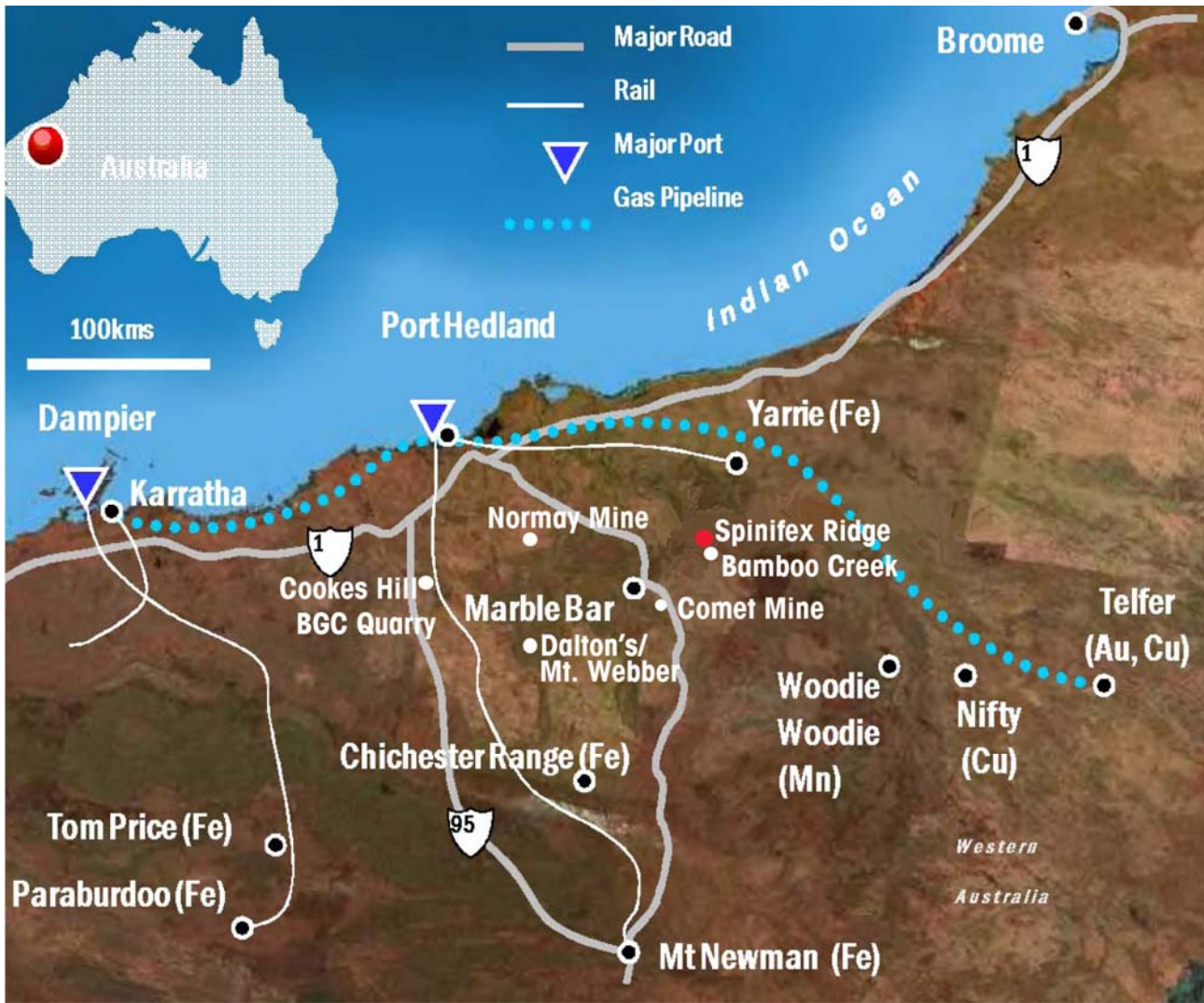


Figure 4:
Pilbara Area Project Location Map (Source: Moly Mines Ltd)
 Now included in the above map are locations of Haoma's projects at Bamboo Creek, Normay Mine, BGC Dolerite Quarry at Cookes Hill, Daltons JV at Mt Webber and the Comet Mine)

For further information, please contact:

Gary Morgan: Chairman +613 9224 5213 (W)
 +61 411 129 094 (M)

Yours sincerely,

Gary C. Morgan
Chairman