



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

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Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

FURTHER STRONG HEMATITE INTERSECTIONS FROM MT WEBBER

Haoma Mining (25%) and Giralia Resources (75%)

Dear Sir,

- Further assays received from initial iron ore drilling of main southern hill at Mt Webber. More thick high grade low alumina intersections:
 - **Hole RCDW028; 52m @ 59.2% Fe, 1.2% Al₂O₃ from 14 metres depth, and 20m @ 58.4% Fe, 0.4% Al₂O₃ from 84 metres depth**
 - **Hole RCDW029; 34m @ 60.5% Fe, 1.0% Al₂O₃ from surface**
 - **Hole RCDW032; 38m @ 58.6% Fe, 1.5% Al₂O₃ from 10 metres depth**
- Hematite-Goethite mineralisation interpreted as a flat lying enrichment zone capping the main southern hill, 400 to 500 metres wide, 450 to 700 metres long with thicknesses 30 to 70 metres.
- Mineralisation starts at or close to surface on top of large hill so very minor pre strip and waste mining required.
- Initial resource estimate and Scoping Study to be commissioned on receipt assay results for remaining 5 holes.
- Project located only 150 kilometres south of Port Hedland, potentially close enough for trucking operation to port, and also close to existing rail.

The Directors of Haoma Mining NL are pleased to report further promising assay results from initial drilling of the main southern hill at the Mt Webber iron ore prospect. Mt Webber is part of the Company's Daltons Joint Venture (Haoma 25% interest with Giralia Resources NL ("Giralia") 75% interest), located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.

A substantial zone of strong hematite enrichment has been defined by the Daltons JV at Mt Webber, directly adjoining Atlas Iron Limited's ("Atlas") Mt Webber prospect. Atlas recently reported an initial resource estimate of 32.62 million tonnes @ 57.3% Fe on its tenement at Mt Webber.

Assay results previously reported on [July 31, 2009 \(www.haoma.com.au/2009/Haoma_Q4_2008-09_Activities_Report.pdf\)](http://www.haoma.com.au/2009/Haoma_Q4_2008-09_Activities_Report.pdf) and [August 18, 2009 \(www.haoma.com.au/2009/Haoma_ASX_18_Aug_09.pdf\)](http://www.haoma.com.au/2009/Haoma_ASX_18_Aug_09.pdf) from the main southern hill on the Giralia/Haoma Daltons JV tenements include; **70 metres from surface @ 58.4% Fe, including 54 metres @ 60.9% Fe, 1.5% Al₂O₃, 52 metres @ 60.5% Fe 1.3% Al₂O₃ from 4 metres depth, and 60m @ 58.6% Fe from surface, including 44m @ 60.1% Fe, 1.7% Al₂O₃**. The low alumina mineralisation starts at or near surface, and appears to be a flat lying hematite-goethite enrichment cap up to 70 metres thick.

Perth Office:

Suite 22 Piccadilly Square 7 Aberdeen Street, Perth, W.A. 6000

Tel: (08) 9325 4899

Fax: (08) 9221 1341

New results just received include **Hole RCDW028; 52m @ 59.2% Fe, 1.2% Al₂O₃ from 14 metres depth, and 20m @ 58.4% Fe, 0.4% Al₂O₃ from 84 metres depth, Hole RCDW029; 34m @ 60.5% Fe, 1.0% Al₂O₃ from surface, and Hole RCDW032; 38m @ 58.6% Fe, 1.5% Al₂O₃ from 10 metres depth** (see Table 1).

Results are awaited for 5 holes, following which an initial resource estimate will be commissioned incorporating all drilling data from this first drill phase. Additionally a scoping level mining study will investigate development options. Importantly, Mt Webber is potentially close enough to Port Hedland to allow contemplation of road transport.

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Company. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

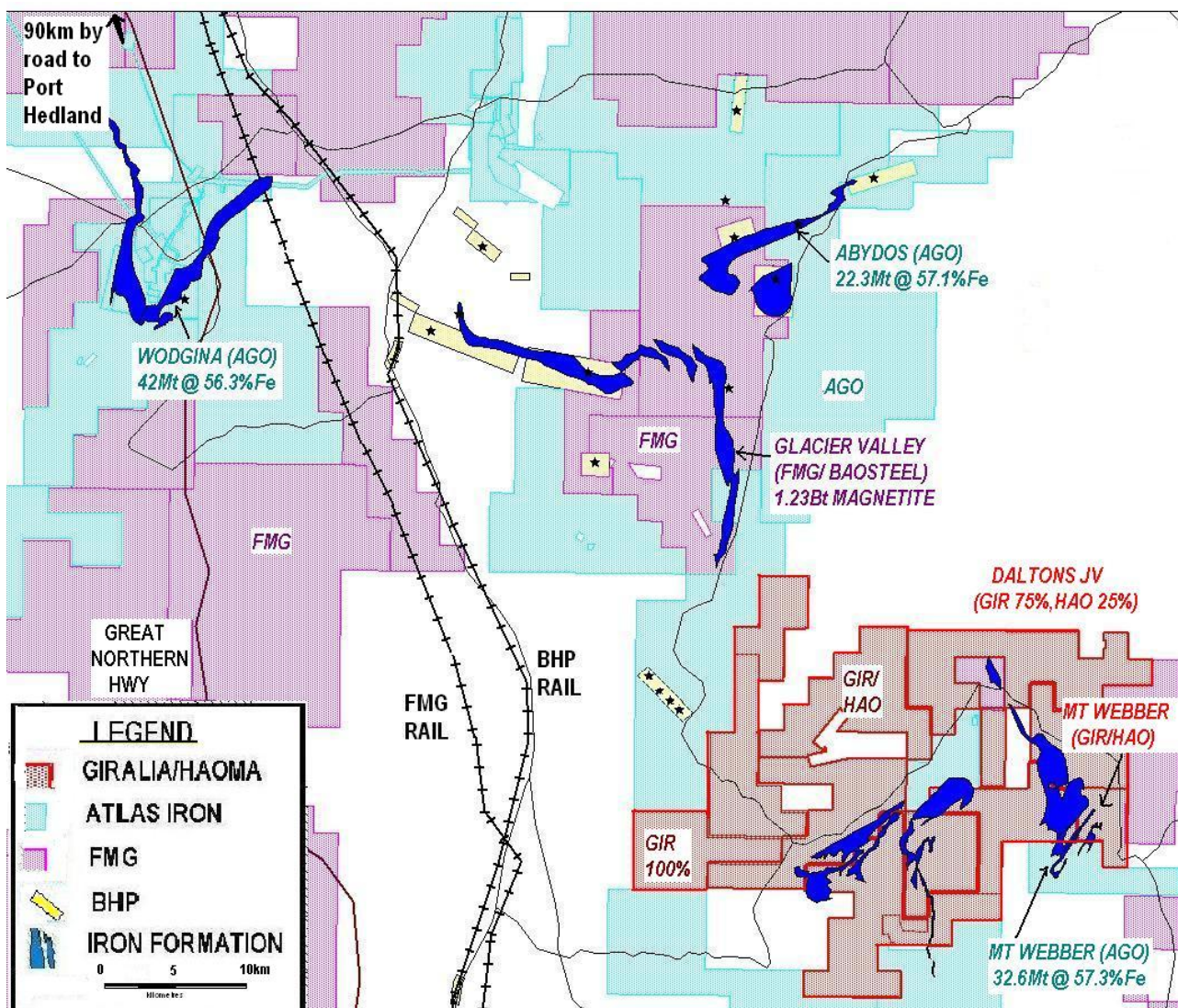


Figure 1: Location plan Daltons JV tenements (Haoma 25%, Giralia Resources NL 75%)

Table 1: Intersections at Mt Webber Southern (main) Hill, RC drilling July-August 2009:

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	SiO2 (%)	Al2O3 (%)	LOI
	East MGA94 50	North										
*RCDW017	738861	7617251	60/90	76	2	34	32	58.4	0.05	6.8	1.7	7.4
*RCDW018	738953	7617244	60/90	88	0	58	58	58.3	0.11	4.4	1.9	9.4
				incl.	6	56	50	59.6	0.11	3.1	1.4	9.2
*RCDW019	739050	7617249	60/90	88	0	82	82	55.1	0.07	8.9	1.8	8.9
				incl.	16	66	50	57.9	0.07	5.6	1.8	8.5
#RCDW020	739156	7617245	60/90	106	14	66	52	58.7	0.11	3.2	1.7	10.2
				and	78	86	8	55.6	0.06	12.15	0.8	6.7
#RCDW021	739260	7617247	60/90	118	0	60	60	58.6	0.10	6.1	1.7	7.8
				incl.	14	58	44	60.1	0.11	3.6	1.7	8.4
#RCDW022	739307	7617348	60/90	100	0	70	70	58.4	0.09	6.7	1.6	7.4
				incl.	16	70	54	60.9	0.10	3.2	1.5	7.7
				incl.	26	54	28	63.3	0.10	1.7	1.0	6.9
				and	86	100	14	51.7	0.02	18.5	0.5	5.9
#RCDW023	739205	7617356	60/90	106	0	40	40	57.0	0.07	8.7	1.3	6.9
				incl.	6	34	28	58.9	0.07	6.3	1.1	6.8
#RCDW024	739106	7617350	60/90	100	0	34	34	57.9	0.06	8.6	1.7	6.0
				incl.	0	30	30	59.0	0.06	7.0	1.9	6.0
#RCDW025	738995	7617363	60/90	106	2	20	18	56.2	0.11	7.5	4.0	7.2
				incl.	12	20	8	61.5	0.15	4.1	1.2	6.7
				and	26	44	18	59.0	0.15	5.4	1.4	8.5
#RCDW026	739334	7617446	60/90	130	4	56	52	60.5	0.10	4.9	1.3	7.2
				incl.	8	56	48	61.3	0.10	3.9	1.3	7.2
				and	82	100	18	54.8	0.01	15.0	0.3	5.6
#RCDW027	739265	7617445	60/90	124	4	52	48	59.2	0.1	5.4	1.5	7.5
				and	96	102	6	52.5	0.02	19.3	0.3	4.9
RCDW028	739324	7617544	-60/90	123	14	66	52	59.2	0.09	5.3	1.2	7.9
				and	82	108	26	56.8	0.04	10.2	0.4	6.3
				incl.	84	104	20	58.4	0.03	8.5	0.4	6.1
RCDW029	739160	7617447	-60/90	106	0	34	34	59.2	0.08	5.9	1.0	7.5
RCDW030	739196	7617546	-60/90	100	0	42	42	56.2	0.08	7.9	1.1	9.1
RCDW031	739053	7617449	-60/90	106	8	14	6	58.5	0.08	7.1	1.5	7.2
				and	24	38	14	59.4	0.16	3.5	1.9	8.6
RCDW032	738952	7617459	-60/90	124	10	48	38	58.6	0.07	6.6	1.5	7.3
RCDW033	739125	7617645	-90	112	4	64	60	54.6	0.13	10.5	0.8	9.1
				incl.	30	48	18	58.5	0.15	5.7	0.8	9.1
RCDW034	739229	7617864	-60/90	88	0	44	44	52.8	0.10	12.6	1.1	9.5
RCDW035	739221	7617761	-90	106	0	22	22	57.7	0.12	5.2	1.1	10.0

*Holes RCDW017,018 and 019 reported 3 August 2009.

#Holes RCDW020 to 027 reported 18 August 2009.

RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS ($\pm 5m$). XRF analyses by Spectrolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.

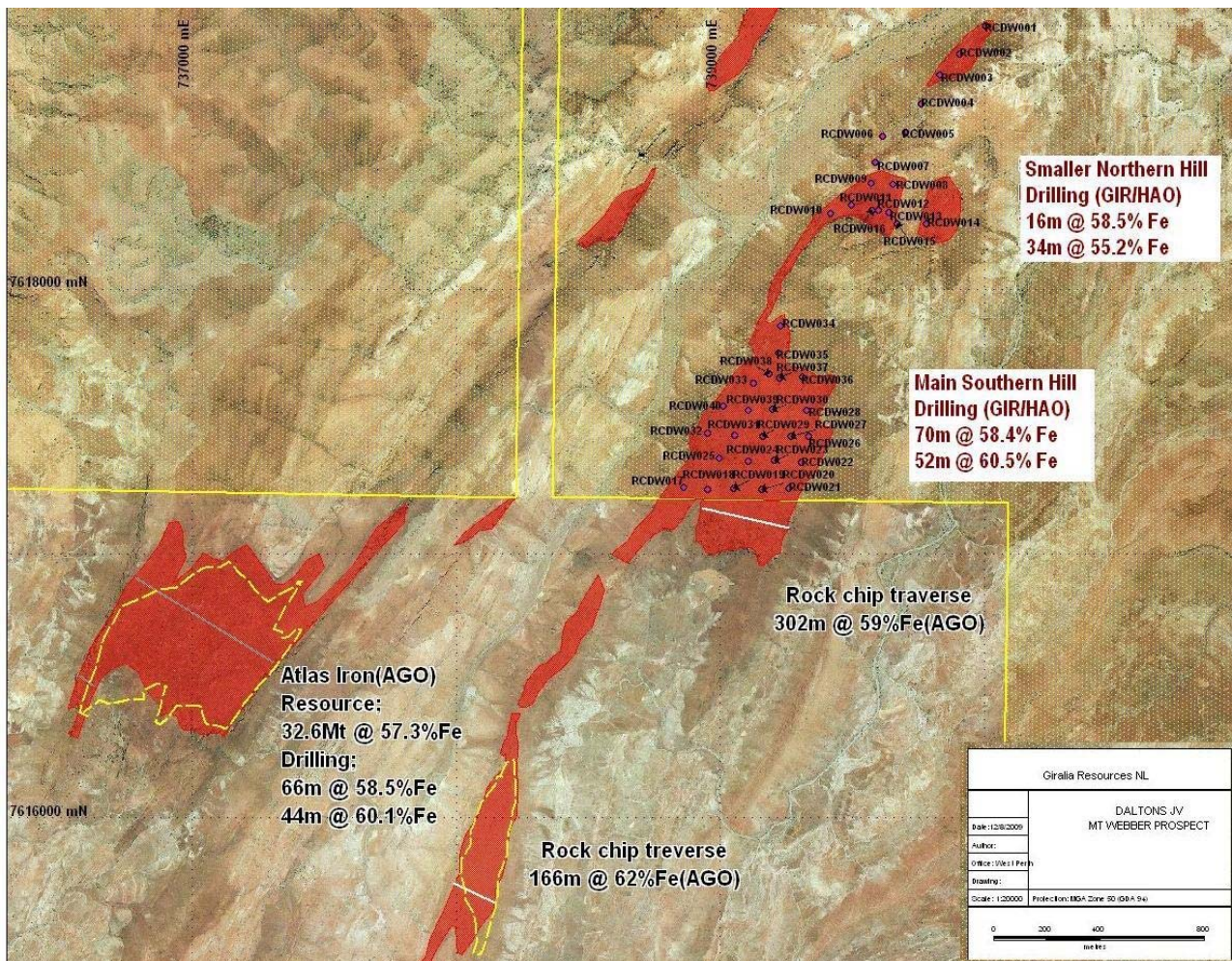


Figure 2: Daltons JV Mt Webber Iron Ore Prospect. JV tenements in Yellow
(Haoma 25%, Giralia Resources NL 75%)

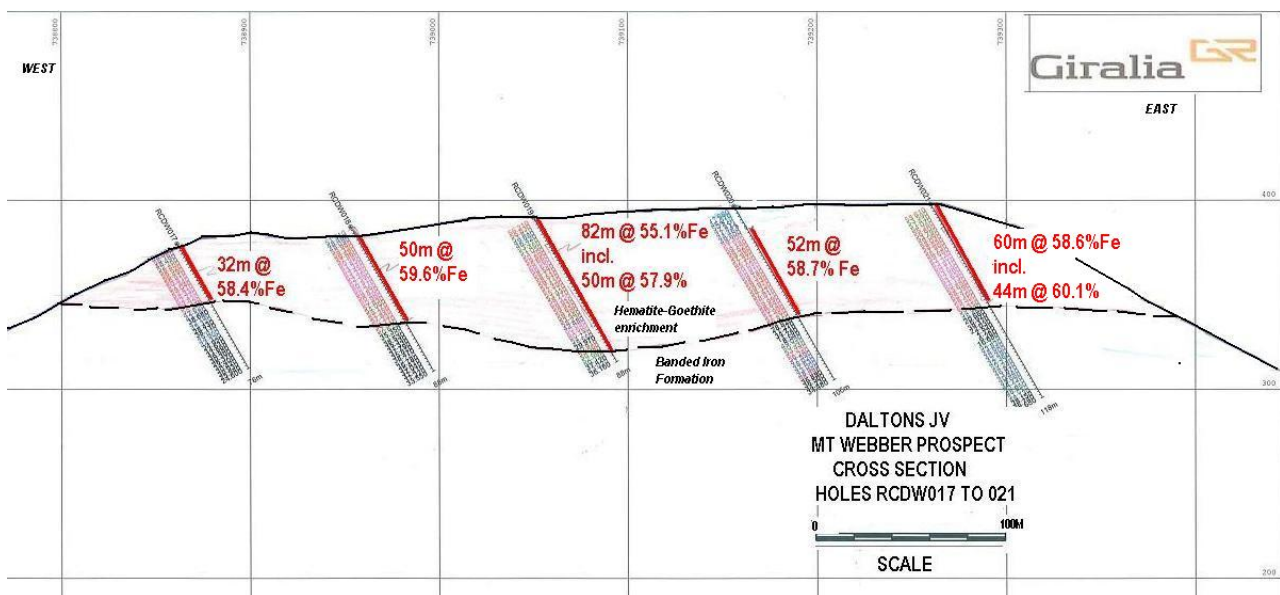


Figure 3: Mt Webber Cross Section

Other Haoma Tenements in the Pilbara

Haoma has many other Pilbara tenements that have indicators which could result in commercial quantities of iron ore.

Surface sampling and mapping has previously identified several zones of outcropping which obtained high grade Hematite iron ore on Daltons Joint Venture tenements – refer to [Haoma's August 8, 2008 Announcement to the ASX. \(www.haoma.com.au/2008/Haoma_ASX_08_Aug_08_Daltons_JV.pdf\)](http://www.haoma.com.au/2008/Haoma_ASX_08_Aug_08_Daltons_JV.pdf)

For further information, please contact: Gary Morgan: Chairman +61 411 129 094

Yours sincerely,



Gary C. Morgan
Chairman