



Haoma Mining NL

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SIGNIFICANT HIGH GRADE HEMATITE DISCOVERY CONFIRMED AT MT WEBBER- DALTONS JV

Haoma Mining (25%) and Giralia Resources (75%)

Dear Sir,

- More significant results from initial iron ore drilling of main southern hill at Mt Webber;
 - **70m @ 58.4% Fe from surface, including 54m @ 60.9% Fe, 1.5%Al₂O₃**
 - **52m @ 60.5% Fe, 1.3% Al₂O₃ from 4 metres depth**
 - **60m @ 58.6% Fe from surface, including 44m @ 60.1%Fe, 1.7% Al₂O₃**
- Initial resource estimate and Scoping Study to be commissioned on receipt of remaining assay results.
- Project located only 150 kilometres south of Port Hedland, **potentially close enough for trucking operation to port, and also close to existing rail.**

The Directors of Haoma Mining NL are pleased to report further significant results from initial drilling at the main Southern Hill at the Mt Webber Iron Ore Prospect, at the Daltons Joint Venture (Haoma 25% interest with Giralia Resources NL ("Giralia") 75% interest), located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation.

A substantial zone of strong hematite enrichment has been defined at Mt Webber on the Daltons JV tenements, directly adjoining Atlas Iron Limited's ("Atlas") Mt Webber prospect. Atlas recently reported an initial resource estimate of 32.62 million tonnes @ 57.3% Fe on its tenement at Mt Webber.

Assay results for the first 3 holes completed on the main Southern Hill on the Giralia/Haoma JV tenements were reported on August 3, including; **58 metres @ 58.3% Fe from surface, including 50 metres @ 59.6% Fe, 1.4%Al₂O₃. The low alumina mineralisation starts at or near surface.**

New assay results include **70 metres from surface @ 58.4% Fe, including 54 metres @ 60.9% Fe, 1.5%Al₂O₃, 52 metres @ 60.5% Fe 1.3% Al₂O₃ from 4 metres depth, and 60m @ 58.6% Fe from surface, including 44m @ 60.1% Fe, 1.7% Al₂O₃.** (See Table 1 below)

An initial resource estimate will be commissioned immediately on receipt of all final assays from this first drill phase, along with a scoping level mining study to investigate development options. Importantly, Mt Webber is potentially close enough to Port Hedland to allow contemplation of road transport.

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Table 1: Intersections Mt Webber Southern (main) Hill, RC drilling July-August 2009:

Hole No	Coordinates		Dip/Az	Depth (m)	From (m)	To (m)	Interval (m)	Fe (%)	P (%)	SiO2 (%)	Al2O3 (%)	LOI
	East MGA94_50	North										
RCDW017*	738861	7617251	60/90	76	2	34	32	58.4	0.05	6.8	1.7	7.4
RCDW018*	738953	7617244	60/90	88	0	58	58	58.3	0.11	4.4	1.9	9.4
				incl.	6	56	50	59.6	0.11	3.1	1.4	9.2
RCDW019*	739050	7617249	60/90	88	0	82	82	55.1	0.07	8.9	1.8	8.9
				incl.	16	66	50	57.9	0.07	5.6	1.8	8.5
RCDW020	739156	7617245	60/90	106	14	66	52	58.7	0.11	3.2	1.7	10.2
				and	78	86	8	55.6	0.06	12.15	0.8	6.7
RCDW021	739260	7617247	60/90	118	0	60	60	58.6	0.10	6.1	1.7	7.8
				incl.	14	58	44	60.1	0.11	3.6	1.7	8.4
RCDW022	739307	7617348	60/90	100	0	70	70	58.4	0.09	6.7	1.6	7.4
				incl.	16	70	54	60.9	0.10	3.2	1.5	7.7
				incl.	26	54	28	63.3	0.10	1.7	1.0	6.9
				and	86	100	14	51.7	0.02	18.5	0.5	5.9
RCDW023	739205	7617356	60/90	106	0	40	40	57.0	0.07	8.7	1.3	6.9
				incl.	6	34	28	58.9	0.07	6.3	1.1	6.8
RCDW024	739106	7617350	60/90	100	0	34	34	57.9	0.06	8.6	1.7	6.0
				incl.	0	30	30	59.0	0.06	7.0	1.9	6.0
RCDW025	738995	7617363	60/90	106	2	20	18	56.2	0.11	7.5	4.0	7.2
				incl.	12	20	8	61.5	0.15	4.1	1.2	6.7
				and	26	44	18	59.0	0.15	5.4	1.4	8.5
RCDW026	739334	7617446	60/90	130	4	56	52	60.5	0.10	4.9	1.3	7.2
				incl.	8	56	48	61.3	0.10	3.9	1.3	7.2
				and	82	100	18	54.8	0.01	15.0	0.3	5.6
RCDW027	739265	7617445	60/90	124	4	52	48	59.2	0.1	5.4	1.5	7.5
				and	96	102	6	52.5	0.02	19.3	0.3	4.9

**Holes RCDW017,018 and 019 reported August 3, 2009. RC drill samples collected as 2m composites. Intersections quoted using lower cut-offs of 50% Fe. All coordinates in MGA Zone 50 GDA 94, by hand held GPS ($\pm 5m$). XRF analyses by Spectrolab Laboratory Geraldton. QA/QC included typically field duplicate samples and two standards (Certified Reference Material), comprising one coarse standard and one pulverised standard for each drill hole.*

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of the Company. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

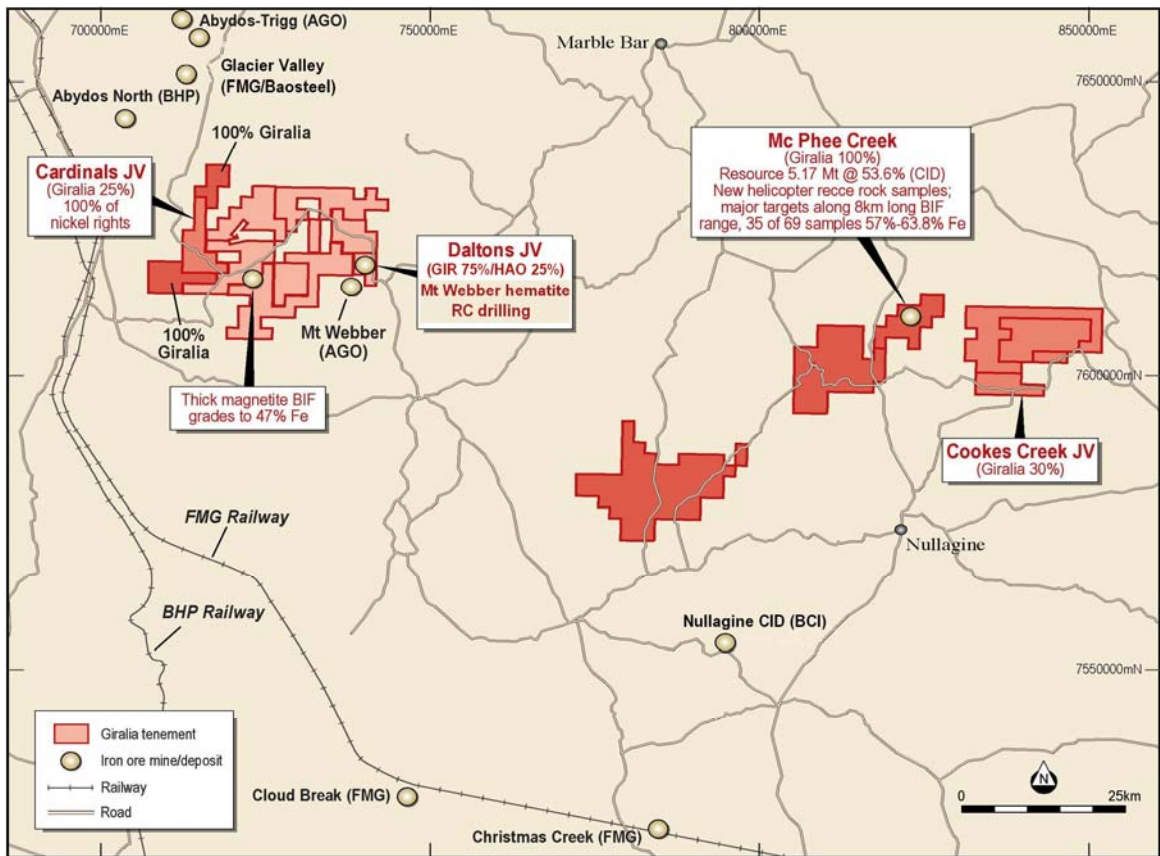


Figure 1: Location plan Daltons JV tenements (Haoma 25%, Giralia Resources NL 75%)

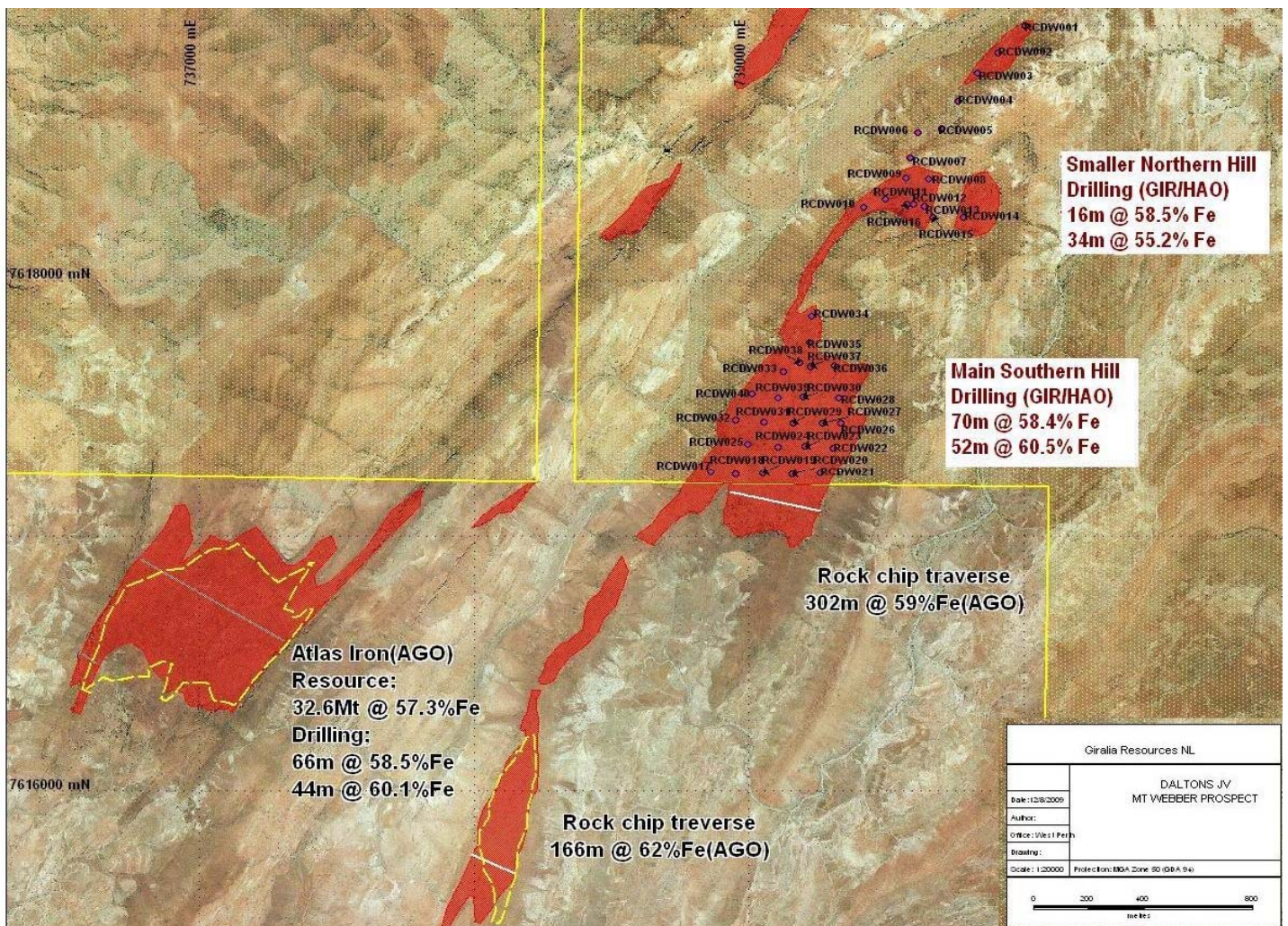


Figure 2: Daltons JV Mt Webber Iron Ore Prospect. JV tenements in Yellow (Haoma 25%, Giralia Resources NL 75%)

Mt Webber (Northern Hill)

As previously reported in [Haoma's Activities Report for the Quarter ended June 30, 2009](#), a total of 16 RC holes (RCDW001 to RCDW016) were completed at the smaller Northern Hill. Holes were generally located 100 metres apart. Holes RCDW001 to RCDW007 were drilled along the access track through a thin remnant channel iron deposit (CID). Holes RCDW008 to RCDW016 tested the northern hill hematite target.

Drilling intersected a hematite-enriched zone from surface to a depth of up to 80 metres below surface. Better intersections include: **16m @ 58.5% Fe (RCDW016); 34m @ 55.2% Fe (RCDW014); 16m @ 56.1% Fe (RCDW013); 10m @ 56.2% Fe (RCDW012)**. All these intersections start from surface. (See Table 2)

Table 2: Intersections at Mt Webber Northern Hill, RC drilling June 2009

Hole No	Coordinates		Dip/ Az	Depth (m)	From (m)	To (m)	Inter val (m)	Fe (%)	P (%)	S (%)	SiO2 (%)	Al2O3 (%)	LOI
	East MGA94_50	North											
RCDW001	740006	7619001	90/-	22	6	8	2	50.49	0.02	0.022	14.644	3.410	9.82
RCDW002	739905	7618891	90/-	34	8	10	2	53.56	0.027	0.032	10.561	2.499	9.27
RCDW003	739829	7618813	90/-	40	0	2	2	50.42	0.028	0.023	9.401	6.620	9.94
RCDW006	739614	7618580	90/-	22	0	14	14	50.19	0.031	0.048	8.808	7.250	10.32
RCDW007	739585	7618484	90/-	16	0	2	2	53.79	0.035	0.036	4.651	6.150	10.16
RCDW008	739654	7618400	90/-	40	0	4	4	53.02	0.086	0.010	9.572	3.292	9.75
RCDW009	739571	7618402	60/90	100	0	4	4	57.19	0.075	0.005	9.353	1.793	6.33
				and	10	12	2	51.89	0.085	0.002	19.788	0.718	5.49
				and	58	72	14	52.40	0.016	0.078	19.030	0.766	4.07
				and	76	82	6	51.18	0.033	0.087	18.567	0.900	5.83
				and	86	88	2	53.84	0.072	0.036	13.382	0.938	6.27
RCDW010	739416	7618291	60/90	88	0	4	4	55.81	0.074	0.011	8.265	2.499	7.38
RCDW012	739599	7618302	60/90	65	2	12	10	56.20	0.094	0.009	8.124	1.659	7.76
RCDW013	739636	7618293	60/90	37	0	16	16	56.12	0.07	0.021	7.198	2.198	8.97
RCDW014	739779	7618249	60/90	87	0	34	34	55.15	0.062	0.012	9.384	3.576	7.96
RCDW016	739575	7618300	90/-	112	0	16	16	58.52	0.079	0.018	5.044	1.779	7.29

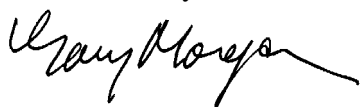
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Yours sincerely,



Gary C. Morgan
Chairman