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April 18, 2008

Company Announcements Office Australian Stock Exchange Level 45, Rialto South Tower 525 Collins Street MELBOURNE VIC. 3000

Dear Sir,

## DALTONS JOINT VENTURE E 45/2186, E 45/2187, E45/2921, E45/2922 RESULTS FROM ROCK CHIP SAMPLING

Giralia Resources has advised Haoma Mining of the following results from rock chip sampling three EM conductor targets in Daltons Joint Venture areas (E45/2186, E45/2187, E45/2921, E45/2922), held 75% Giralia, 25% Haoma - Haoma retains 100% of the gold, silver, tin and tantalum.

## Daltons Nickel Joint Venture (Giralia 75%, Haoma Mining NL 25%)

Giralia holds 75% interest with Haoma Mining NL (25% interest), at the Daltons nickel Joint Venture located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. Haoma retains rights to gold/silver and tin/tantalum mineralisation.

During the March 2008 Quarter, initial field follow up was completed of 3 conductor targets from initial interpretation of the major detailed (1,479 line kilometre, 150 metre line spaced) VTEM airborne electromagnetic survey flown over the Daltons property.

A total of 14 rock chip samples were taken during reconnaissance mapping and prospecting in the area of the three EM conductors. Minor anomalous nickel was returned from the western most of the three areas prospected (samples DR08 to DR14 incl. max 4610 ppm nickel), although associated copper and PGE grades are weakly anomalous only, and the presence of arsenic and zinc anomalism are not suggestive of an ultramafic hosted nickel sulphide. The material grab sampled from prospecting of this conductor area was largely fracture controlled ferruginous zones from near ultramafic/ sediment contacts. (Table 1 and figure 2).

			Au		Pd	As	Со	Cr	Cu				Pb	S	Zn
SAMPLE	EAST	NORTH	ppm	Pt ppm	ppm	ppm	ppm	ppm	ppm	Fe %	Mg %	Ni ppm	ppm	%	ppm
DR01	736612	7624552	< 0.001	0.0095	0.004	<5	30	167	3	4.82	5.23	102	28	0.01	35
DR02	736612	7624570	< 0.001	0.0068	0.006	10	66	1590	15	2.97	2.47	554	3	0.02	88
DR03	736873	7624565	0.001	0.002	0.001	<5	30	111	7	3.05	3.29	150	13	0.01	32
DR04	736818	7624668	< 0.001	0.0134	0.01	9	47	364	40	7.67	8.66	166	5	0.02	54
DR05	738353	7623767	< 0.001	0.0222	0.008	5	90	310	36	12.5	10.5	178	5	< 0.01	106
DR08	713898	7615415	< 0.001	0.0027	0.005	22	313	146	359	>50	1.21	1440	3	0.07	3160
DR09	713922	7615412	< 0.001	0.011	0.008	1120	257	1420	239	23.4	2.94	2220	242	0.04	1180
DR10	713902	7615423	0.001	0.0075	0.028	32	459	38	463	>50	0.78	1320	4	0.04	7800
DR11	713923	7615419	< 0.001	0.0066	0.003	2840	484	2120	95	36.3	1.73	4610	22	0.03	2440
DR12	713935	7615476	< 0.001	0.0045	0.005	322	96	697	132	41.2	1.38	1310	14	0.01	2160
DR13	713905	7615363	< 0.001	0.0014	0.001	160	78	620	30	19.1	1.15	666	3	0.05	384
DR14	713854	7615310	0.001	0.0026	0.005	422	93	185	149	41.5	0.49	2020	28	0.01	2740
DR18	736795	7624532	< 0.001	0.0015	0.001	14	47	1440	51	3.13	8.03	773	5	0.02	60
DR19	736818	7624515	< 0.001	0.0032	0.003	41	27	733	29	4.85	4.89	356	6	0.02	131

Table 1: Results of rock chip sampling of VTEM targets

A further 5 rock chip samples were taken from potential iron ore targets associated with extensive outcrops of prospective banded iron formation. One zone of high grade hematite iron ore was identified with grade 62.2%Fe form an outcrop of massive hematite extending for approximately 200 metres by 200 metres. (Table 2, and fig.1).

The Daltons JV tenements lie 20 to 30 kilometres east of BHP and FMG rail lines. Competitor activity in the area is increasing, with Atlas Iron Limited announcing an initial resource of 8.6 million tonnes @ 57.5% Fe from its Trigg deposit around 25 kilometres to the north of the JV area. The Daltons JV tenements host around 30 strike kilometers of banded iron formations mapped by the GSWA as extensions to the units that host iron ore deposits and prospects to the north.

SAMPLE	EAST	NORTH	Fe %	SiO2 %	Al2O3%	Р%	S %	LOI %
DR15	723138	7617485	40.31	38.075	0.912	0.034	0.038	1.65
DR16	723290	7617578	35.03	46.576	0.99	0.023	0.055	1.31
DR17	723145	7617698	31.52	53.179	0.378	0.026	0.003	0.16
DR6	739778	7618657	49.24	8.418	7.867	0.051	0.121	10.68
DR7	739580	7618380	62.21	1.682	0.772	0.102	0.103	7.86

Table 2: Results of rock chip sampling of iron ore targets

A program and budget will be presented for the period ending June 30 2008, comprising more detailed assessment of iron ore potential and further follow up of nickel targets.

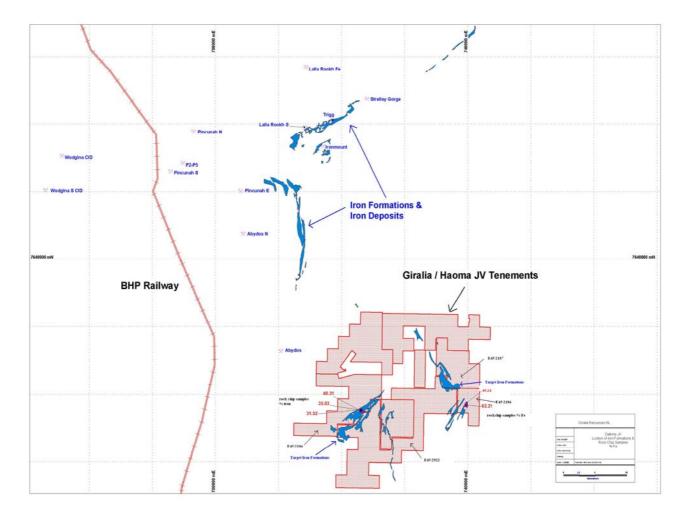


Figure 1: Banded iron formation outcrops in the Daltons JV area and nearby iron ore deposits, showing March 2008 rock chip locations and results (Fe%)

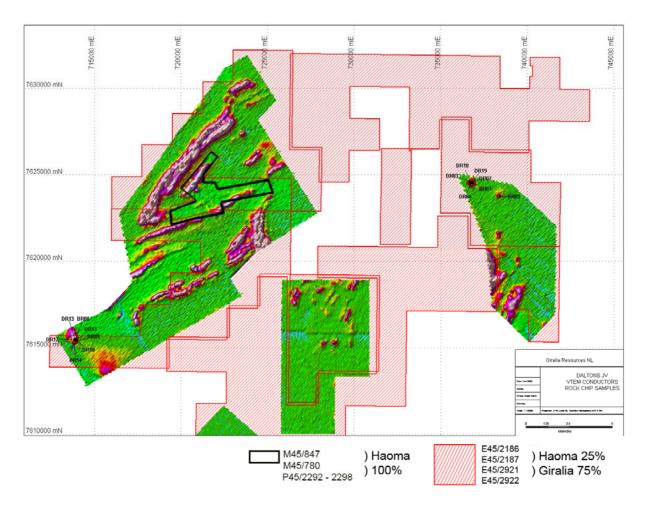


Figure 2: Daltons area; Late time VTEM conductors (Giralia JV tenements in red) Showing March 2008 rock chip sample locations

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy. R M Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. R M Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Yours sincerely,

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**Gary C. Morgan** CHAIRMAN