



Haoma Mining NL

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(This ASX release contains corrections to the ASX Release dated February 12, 2008)

February 15, 2008

Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

Dear Sir,

Further Encouraging Iron (Fe) and Manganese (Mn) Rock Chip samples in North Pole Region (M45/665 and E45/2532 – pending) near Haoma's Normay Mine

Haoma Mining NL (ASX: HAO) advises the following changes to the ASX release of Tuesday, February 12, 2008. These changes do not downgrade the Iron/Manganese discovery at Haoma's North Pole Region.

Haoma has been advised by ALS Chemex of an error in the results released by their Malaga Laboratory (copy of the ALS explanation note is attached at Appendix 1). The results reported for Niobium, Uranium, Molybdenum and Antimony in the release of February 12 had a base line error which was generated in the assaying process. Haoma had previously queried these results and were informed that they were correct. However, the query prompted further investigation by ALS Chemex.

The encouraging Iron and Manganese results from rock chip samples taken in the North Pole Region of the Pilbara located 150 km south east of Port Hedland (tenements M45/665 and E45/2532 - 100% Haoma Mining NL) **have been reconfirmed and are correct.**

The latest results in the North Pole Region cover several **new localised structures.**

Because of encouraging Iron and Manganese results, satellite imagery (Figure 1) is being reviewed and Haoma's 1998 aeromagnetic data will be reinterpreted. Figure 2 shows the regional geology based on the 1998 aeromagnetic data and the sample locations of Area 1 & Area 2.

Next week Haoma will submit a Programme of Work to the WA Department of Industry and Resources to cover costeaning on M45/665. This will help define the structure size and allow for a detailed sampling and drilling program.

In 2005 the School of Earth Sciences, University of Tasmania, carried out a detailed geological investigation of the mineralised structures in the North Pole Region. Included in this work was

an intensive sampling program. The samples collected during this program were not assayed for Iron and Manganese. These samples will soon be re-submitted for full analysis.

Recent work conducted within Area 1 has been constrained to selected localised structures and lithologies, with close spaced sampling across and along the strike of these structures.

Regionally the samples sit within a strongly magnetic basalt unit with interbedded cherts. The basalt unit is part of a regional structure which has until now had minimal local exploration and mapping. Figures 3 and 5 show the position of the samples collected during November 2007 (reported ASX December 28, 2007) and the additional samples collected during January 2008.

The Area 1 main structure of interest is within a 300m long by 5-10m wide zone (Samples 2532-072, 77, 80, 81, 57, 58, 59, 60, 61 & 62). A review of the aeromagnetic data and regional mapping may further increase the strike of the structure. Additional follow up samples (Samples 2532-079, 080, 081, 082, 083 and 084) were collected from along the strike of a previously reported area and have confirmed the sampling and results reported.

Several smaller dolomitic units within the basalt unit were sampled (close sampling spaced across the strike), only one sample (2532-055), showed an anomalous result.

The new samples within Area 1 have returned maximum values of **75.20%** Iron, **41.90%** Manganese, **717 ppm** Vanadium and **2.23 ppm** Gold.

Four rock chip samples (between 60m and 220m apart) were collected from a previously unsampled area (Area 2) within the North Pole Region - approximately 8 kilometres to the northwest of Area 1.

The sample positions for Area 2 are shown in Figure 4. The 4 samples returned maximum values of **58.10%** Iron, **29.80%** Manganese, **532 ppm** Vanadium and **1.38 ppm** Gold.

The sample positions of Areas 1 and 2 are shown in Figures 3 and 5.

For further information, please contact:

Gary Morgan, Chairman: + 61 411 129 094, or
Peter Cole: Acting General Manager: + 61 412 810 690

Yours sincerely,



Gary C. Morgan
CHAIRMAN

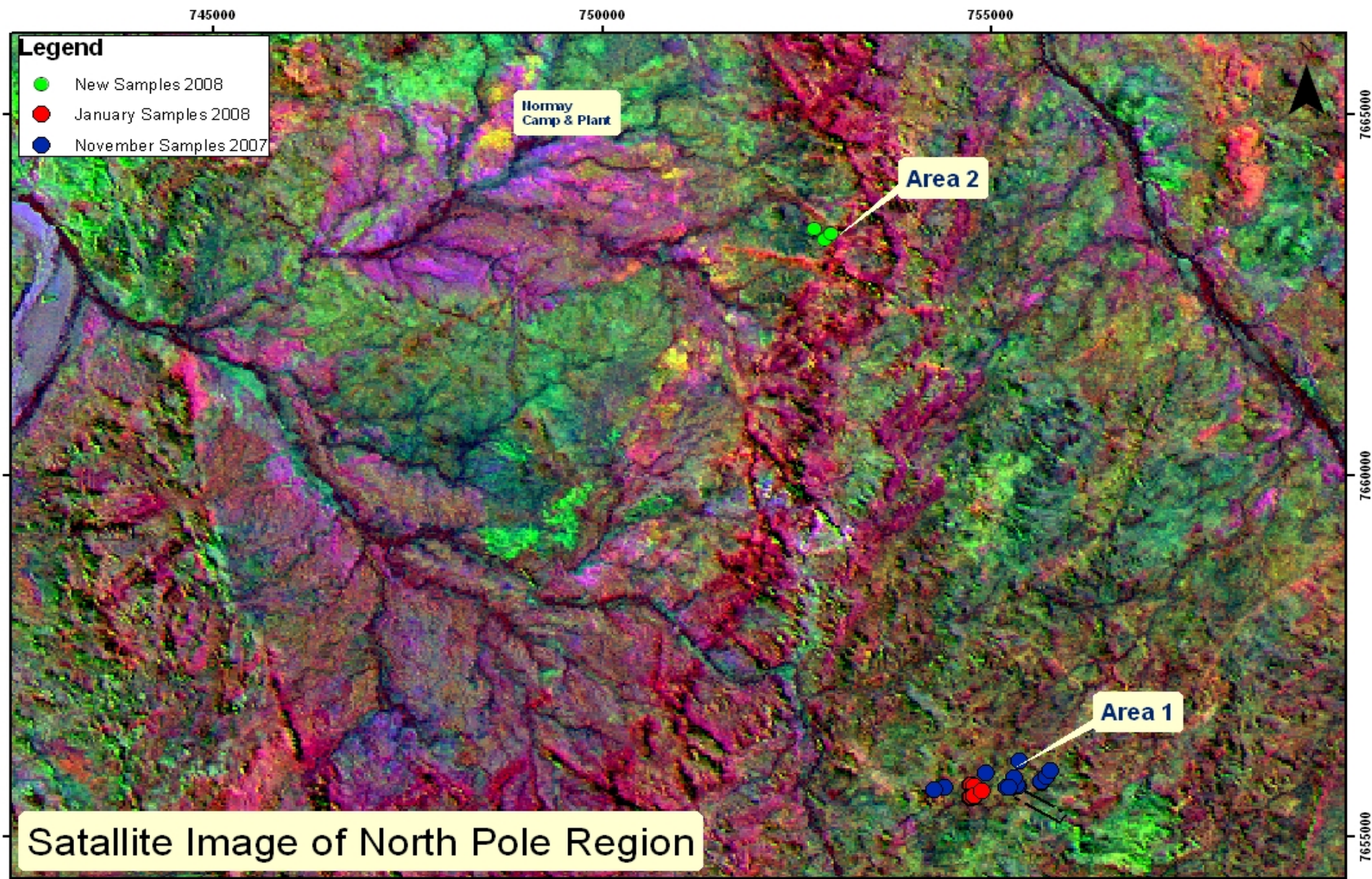


Figure 1

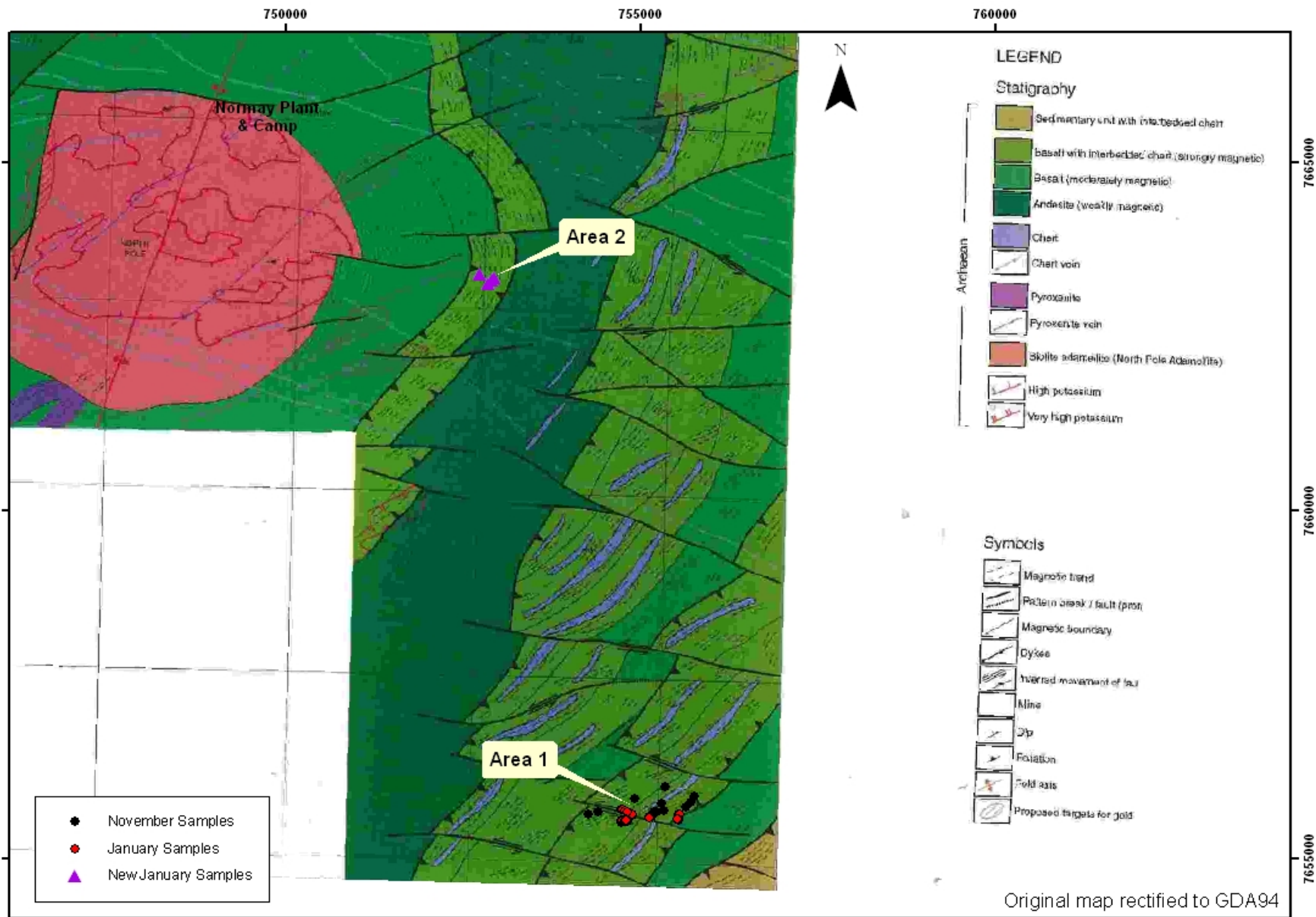


Figure 2

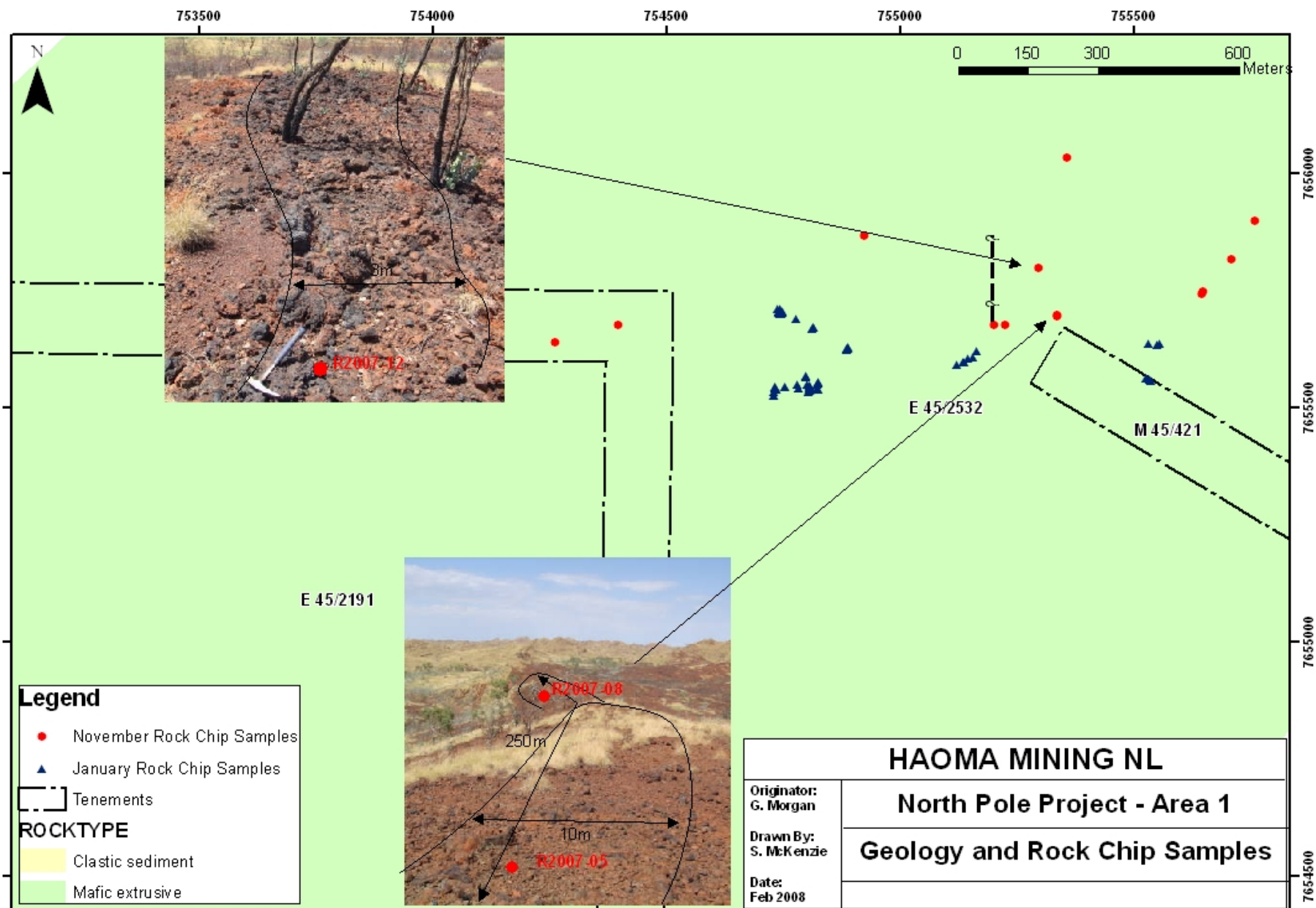


Figure 3

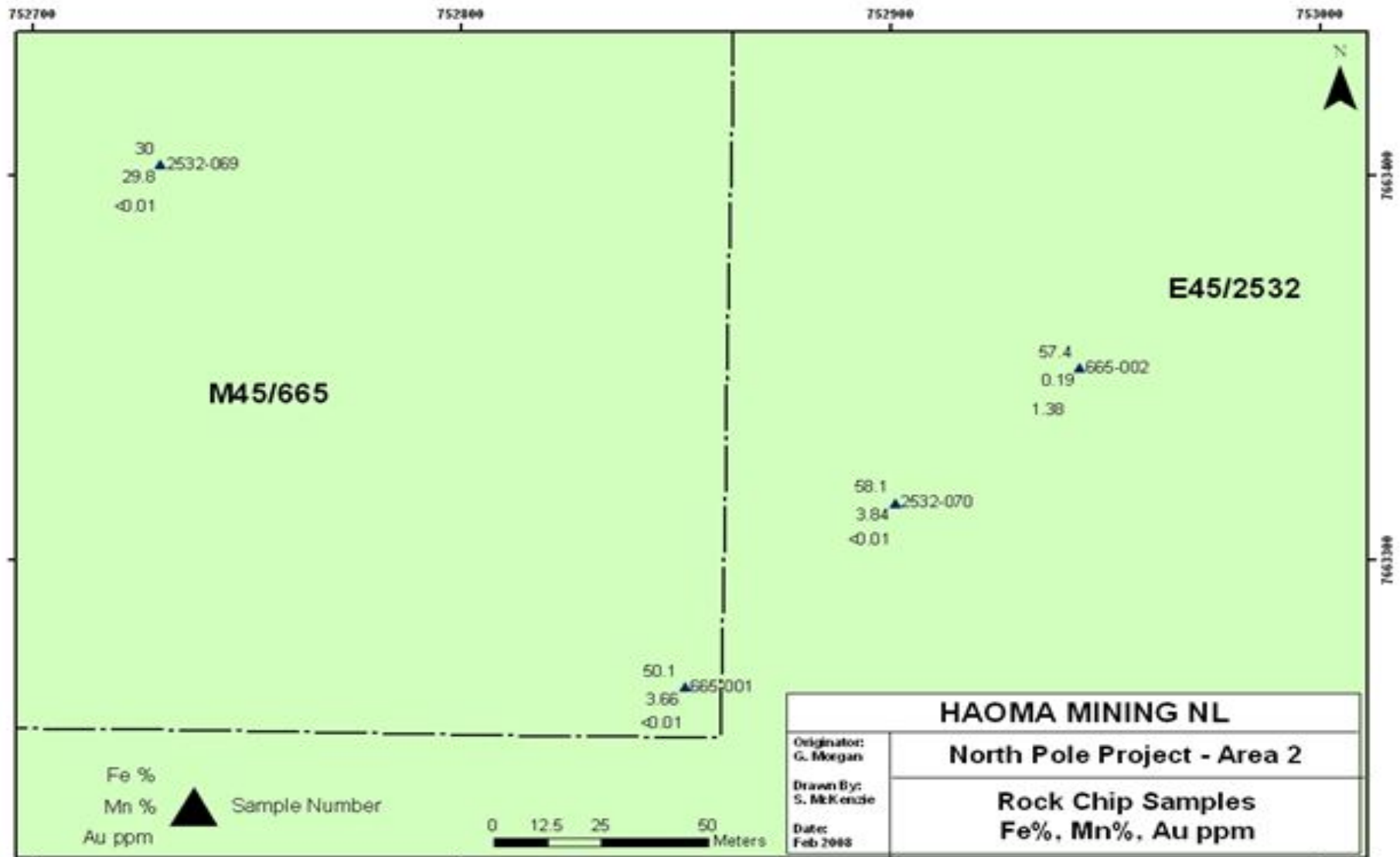


Figure 4

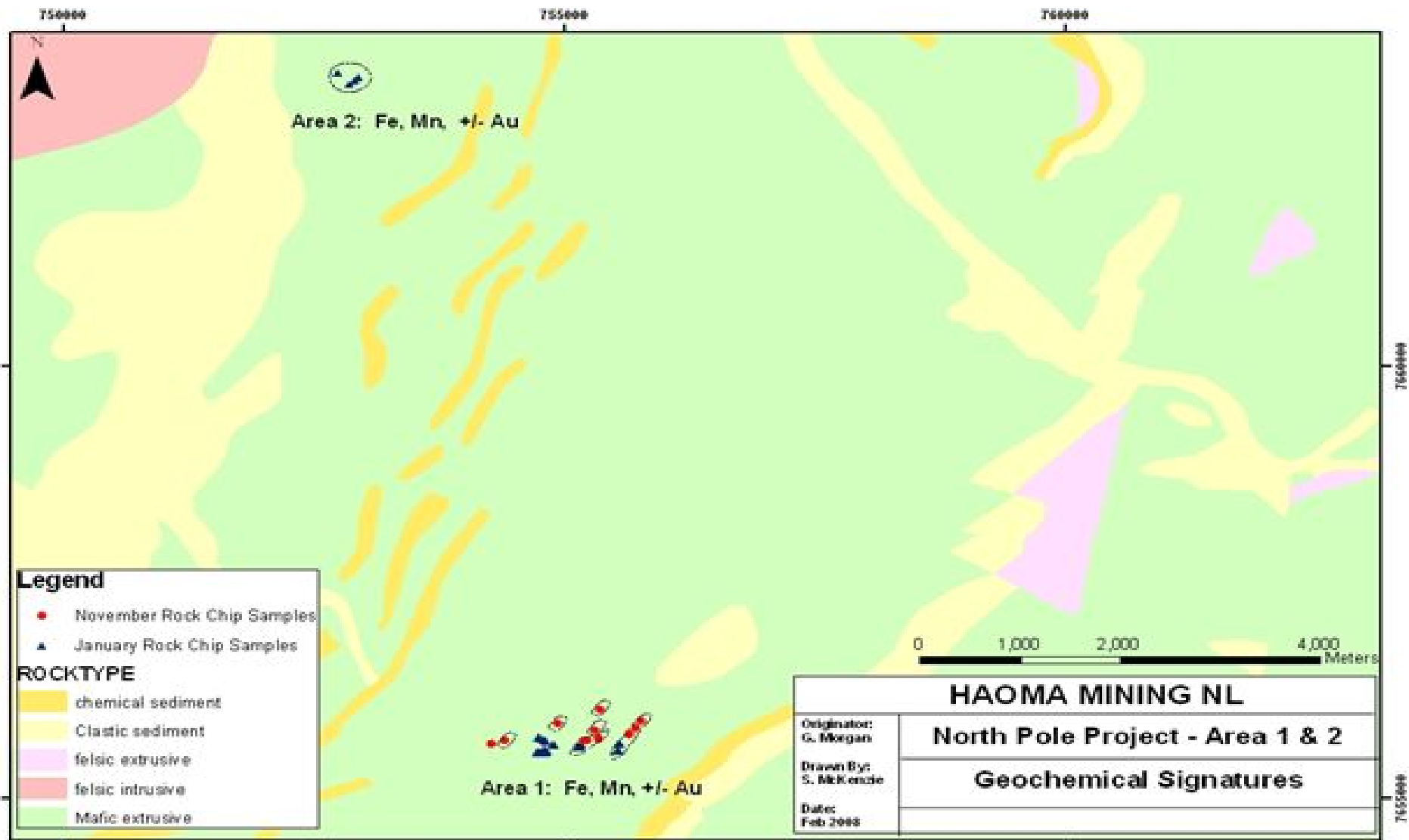


Figure 5

TABLE 1: Area 1 - November and January Rock Chip Sampling													
SAMPLE ID	GDA94E	GDA94N	Au ppm	Fe2O3 %	MnO %	Al2O3 %	CaO %	P2O5 %	SO3 %	SiO2 %	V ppm	LOI 1000 %	Comments
2532-079	754261	7655640	<0.001	8.29	0.02	4.27	0.08	0.031	0.417	80.70	36	<0.01	Error in original V ppm calculation, now corrected. Originally sample R2007-007
2532-078	754397	7655676	<0.001	54.80	0.70	0.76	0.08	0.094	0.232	9.10	644	9.13	Error in original V ppm calculation, now corrected. Originally sample R2007-006
2532-055	754806	7655547	0.010	21.20	1.55	3.07	25.8	0.123	0.536	18.9	476	24.70	
2532-086	754923	7655868	<0.001	37.30	13.10	1.51	1.63	0.103	0.234	11.85	174	10.70	Error in original V ppm calculation, now corrected. Originally sample R2007-014
2532-062	755121	7655591	0.010	42.70	2.20	4.42	10.05	0.217	0.52	9.85	224	20.30	Along strike of sample 2532-072, 77, 80, 81
2532-061	755134	7655596	<0.01	47.90	1.08	3.16	13.05	0.164	0.576	7.35	207	19.70	Along strike of sample 2532-072, 77, 80, 81
2532-060	755138	7655596	<0.01	9.50	34.60	1.32	20.7	0.162	0.513	6.02	302	24.20	Along strike of sample 2532-072, 77, 80, 81
2532-059	755146	7655604	<0.01	43.60	30.10	2.51	0.1	0.463	0.431	9.55	437	11.85	Along strike of sample 2532-072, 77, 80, 81
2532-058	755155	7655608	0.030	22.90	14.80	8.27	0.22	0.297	0.547	36.3	314	9.31	Along strike of sample 2532-072, 77, 80, 81
2532-057	755165	7655622	<0.01	39.10	41.90	1.48	0.23	0.281	0.442	3.78	717	11.95	Along strike of sample 2532-072, 77, 80, 81
2532-081	755200	7655676	<0.001	18.70	1.09	5.04	0.17	0.219	0.296	58.00	99	5.81	Error in original V ppm calculation, now corrected. Originally sample R2007-009
2532-080	755225	7655675	<0.001	8.14	46.10	1.48	0.96	0.058	0.235	8.55	187	11.45	Error in original V ppm calculation, now corrected. Originally sample R2007-008
2532-084	755295	7655797	<0.001	44.10	2.71	1.96	0.13	0.131	0.256	19.90	125	8.88	Error in original V ppm calculation, now corrected. Originally sample R2007-012
2532-077	755335	7655697	<0.001	31.50	15.80	1.50	0.40	0.143	0.246	18.45	464	10.25	Error in original V ppm calculation, now corrected. Originally sample R2007-005
2532-072	755337	7655695	0.020	53.00	2.58	4.38	0.83	0.128	0.496	24.9	274	10.20	
2532-085	755358	7656033	<0.001	36.60	2.09	1.20	0.10	0.052	0.256	35.20	138	6.94	Error in original V ppm calculation, now corrected. Originally sample R2007-013
2532-068	755527	7655562	0.010	21.30	0.12	4.17	10.5	0.184	0.49	48.3	162	12.85	
2532-063	755531	7655637	0.070	27.70	0.25	2.40	13.85	0.157	0.519	35.8	218	17.20	
2532-067	755535	7655561	0.030	60.90	0.32	0.63	12.2	0.263	0.446	3.23	235	19.65	
2532-066	755537	7655558	0.090	41.80	0.25	1.40	17.7	0.378	0.481	16.8	280	20.30	
2532-064	755549	7655634	2.230	36.80	0.14	1.18	10.4	0.172	0.531	37.2	196	12.85	
2532-065	755555	7655637	0.700	44.30	0.15	1.60	12.6	0.303	0.467	23.4	274	16.50	
2532-071	755645	7655742	0.030	75.20	0.34	0.64	5.05	0.213	0.442	3.76	325	13.70	
2532-082	755647	7655749	<0.001	32.00	0.11	1.76	13.60	0.129	0.239	20.10	152	17.00	Error in original V ppm calculation, now corrected. Originally sample R2007-010
2532-083	755709	7655817	<0.001	27.70	0.34	1.78	20.20	0.053	0.264	4.94	120	26.60	Error in original V ppm calculation, now corrected. Originally sample R2007-011
2532-087	755760	7655898	<0.001	48.50	6.08	3.40	0.07	0.187	0.242	6.14	100	9.37	Error in original V ppm calculation, now corrected. Originally sample R2007-015

Table 1: Area 1 - November and January Rock Chip Sampling

Table 2: Area 2 - January Rock Chip Sampling													
SAMPLE ID	GDA94E	GDA94N	Au ppm	Fe2O3 %	MnO %	Al2O3 %	CaO %	P2O5 %	SO3 %	SiO2 %	V ppm	LOI 1000 %	Comments
2532-069	752730	7663403	<0.001	30.00	29.80	2.99	0.16	0.093	<0.001	25.7	532	9.22	
665-001	752852	7663267	<0.001	50.10	3.66	6.40	0.08	0.191	<0.001	28.1	235	8.07	
2532-070	752901	7663315	<0.001	58.10	3.84	2.82	0.05	0.14	<0.001	24.3	230	8.72	
665-002	752944	7663350	1.382	57.40	0.19	1.66	0.08	0.097	0.143	35.7	252	3.56	

Table 2: Area 2 - January Rock Chip Sampling

The above Tables 1 and 2 of exploration assay results were prepared on February 14, 2008 by Ms Sandra McKenzie (B Sci., MAusIMM), who is a competent Person under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and she consents to the inclusion of the information in the form and context in which it appears. Ms McKenzie has relevant experience in relation to the exploration activities.

Appendix 1

To: haoma2@bigpond.com (Peter Cole)

Subject: re: spurious minor element assays from ME-XRF12 on PH08012252 and PH08009450

Hi Peter,

As discussed, we have reassayed the four samples reported as preliminary data under WO PH08012252 in conjunction with the reassays on preliminary data for WO PH08009450.

The new data set for PH08012252 and PH08009450 should be in your inbox shortly. A lot of the minor elements have been reported at lower concentrations than on the first report, notably, Nb, Mo, U, Th and Y.

In reviewing the anomalous data reported to you, particularly the Nb₂O₅, we've identified some issues with the calibration which have lead to the spurious data originally reported as a preliminary.

Essentially, our method for ME-XRF12 is made up of two components, one for major oxides, which are the 'routine' elements (the rock forming oxides like SiO₂, Fe₂O₃, MnO etc) and a second program for the minor elements that we make available, but do not always offer. This includes elements such as Nb₂O₅, Mo, ThO₂, Y₂O₃ etc.

For the Nb calibration in particular, the calibration is made up of multiple 'points' in a curve, however in this case the Nb calibration has been more geared for concentrated levels of Nb (% levels) with the lowest calibration standard running at 5%. In comparing our own low level standards with a determination by ME-MS62s (four acid digestion with ICP-MS finish), we've found that there's some significant noise in the calibration near detection limit on the current XRF calibration; certainly above what we would expect with a quoted detection limit of 0.001%.

This has prompted a review of all minor elements via the ME-XRF12 method and we've disabled the reporting of Nb from the method until such time as we can review the calibration.

This issue has highlighted a few points of review for us in regards to our limits of reporting and detection. I would also suggest that notifying us of your elements of interest will allow us to ensure all is order, particularly for non routine elements. In this case, ME-XRF12 was selected as we were of the understanding the Fe and Mn were your elements of interest. Nb would not have been recommended by ME-XRF12 (other methods are available)

Peter, I humbly apologise for the oversight in reporting these spurious assays. This incident will, however, ensure that there isn't a repeat of this issue going forward.

Please feel free to give me a call if you wish to discuss further.

Best Regards,

Production Manager
ALS Laboratory Group
Minerals Division – ALS Chemex
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