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May 9, 2011

Company Announcements Office Australian Stock Exchange Level 45, South Tower, Rialto 525 Collins Street MELBOURNE, VIC 3000

Dear Sir,

Re: Atlas Iron Limited Planned Construction of Infrastructure Hub at Mt Webber

Haoma Mining has noted the announcement today by Atlas Iron Limited in relation to its Turner River Hub Strategy.

"Turner River Hub Strategy

With the acquisition of Giralia Resources NL completed and the finalisation of this new Wodgina infrastructure agreement, Atlas is reviewing its Turner River Hub strategy. Atlas is planning construction of a second hub at the Mt Webber DSO Project sufficient to support total exports at a rate of 12 Mtpa by the end of 2012 and provide further expansion opportunities to the nearby McPhee Creek iron ore deposit."

Haoma shareholders should be aware that Atlas Iron has today advised the market that it is planning construction of an infrastructure hub at its Mt Webber DSO Project sufficient to support total exports at a rate of 12 Mtpa by the end of 2012.

Haoma Mining has a 25% interest in the Daltons Iron Ore Joint Venture at Mt Webber with Atlas Iron's wholly owned subsidiary, Giralia Resources NL 75%.

Yours sincerely,

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Gary C Morgan, CHAIRMAN