



Haoma Mining NL

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August 8, 2008

Company Announcements Office
Australian Stock Exchange
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC. 3000

Dear Sir,

SIGNIFICANT HIGH GRADE HEMATITE ZONES OUTLINED AT DALTONS JOINT VENTURE IRON ORE PROJECT - E45/2186, E45/2187, E45/2921, E45/2922

- **Helicopter supported rock sampling and mapping has outlined substantial zones of high grade hematite iron ore outcrop at Haoma's 25% owned Daltons JV tenements in the Pilbara region of Western Australia.**

The Directors of Haoma Mining NL ("Haoma") are pleased to report that helicopter supported rock sampling and mapping has outlined several substantial zones of outcropping high grade hematite iron ore at the Daltons Joint Venture tenements (Giralia Resources NL 75%, Haoma 25%).

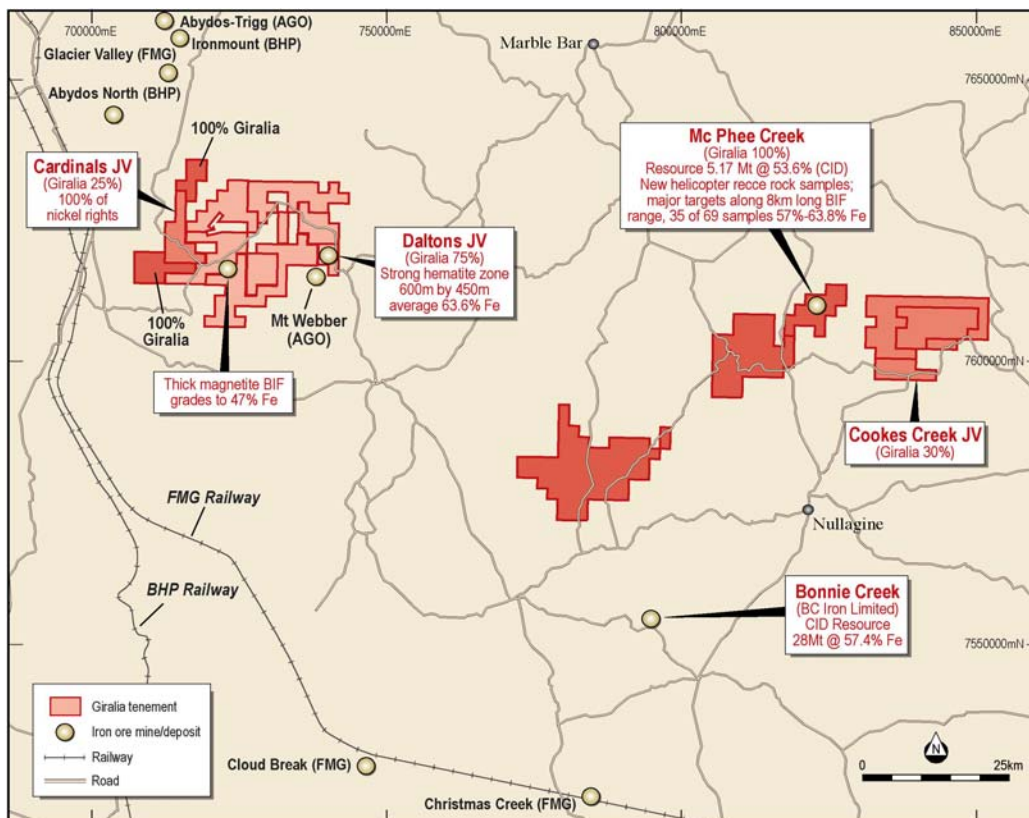


Figure 1: location plan showing project locations, infrastructure and competitor projects

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Daltons Iron Ore Joint Venture (Giralia Resources NL 75%, Haoma Mining NL 25%)

Haoma holds a 25% interest with Giralia Resources NL (75% interest) in the Daltons Iron Ore Joint Venture, located 150 kilometres south of Port Hedland in the Pilbara region of Western Australia. Haoma retains rights to 100% of the gold/silver and tin/tantalum mineralisation in the tenements.

The Daltons JV tenements lie only 20 to 30 kilometres east of BHP Billiton and FMG rail lines. Competitor activity for iron ore in the area is intense, with Atlas Iron Limited completing a Pre Feasibility Study on its Abydos deposit around 25 kilometres to the north of the Daltons JV area, and FMG reporting strongly magnetic banded iron formation (“BIF”) up to 400 metres thick from the nearby FMG/Baosteel Glacier Valley magnetite joint venture.

The Daltons JV tenements host around 30 strike kilometres of Archaean age BIF mapped by the GSWA as extensions to the units that host iron ore deposits and prospects to the north.

Using helicopter support, a total of 70 rock chip samples were collected from outcrops of BIF in the Daltons JV area, with 26 samples returning potentially direct shipping (“DSO”) grades of iron ore. Most significant is a substantial 600 metres by 450 metres zone of strong hematite enrichment in the east of the JV area where average iron grades exceed 63% Fe. The mineralisation is interpreted to occur in a fold hinge and appears relatively shallowly dipping locally. The overall thickness of the mineralisation can only be determined by drilling. Additionally rock chip sampling of an area just to the north of the new discovery has returned a grade of 62.2% Fe from another outcrop of massive hematite extending for approximately 200 metres by 200 metres. This area is a direct extension of Atlas Iron’s Mt Webber prospect, where a rock chip traverse sample of 302 metres @ 59% Fe is reported by Atlas from immediately across the tenement boundary.

Further mapping and sampling of a prominent BIF/chert range in the west of the Daltons JV area outlined potential for magnetite type iron ore mineralisation, with thick zones of BIF grading 30 to 47% Fe identified in preliminary reconnaissance.

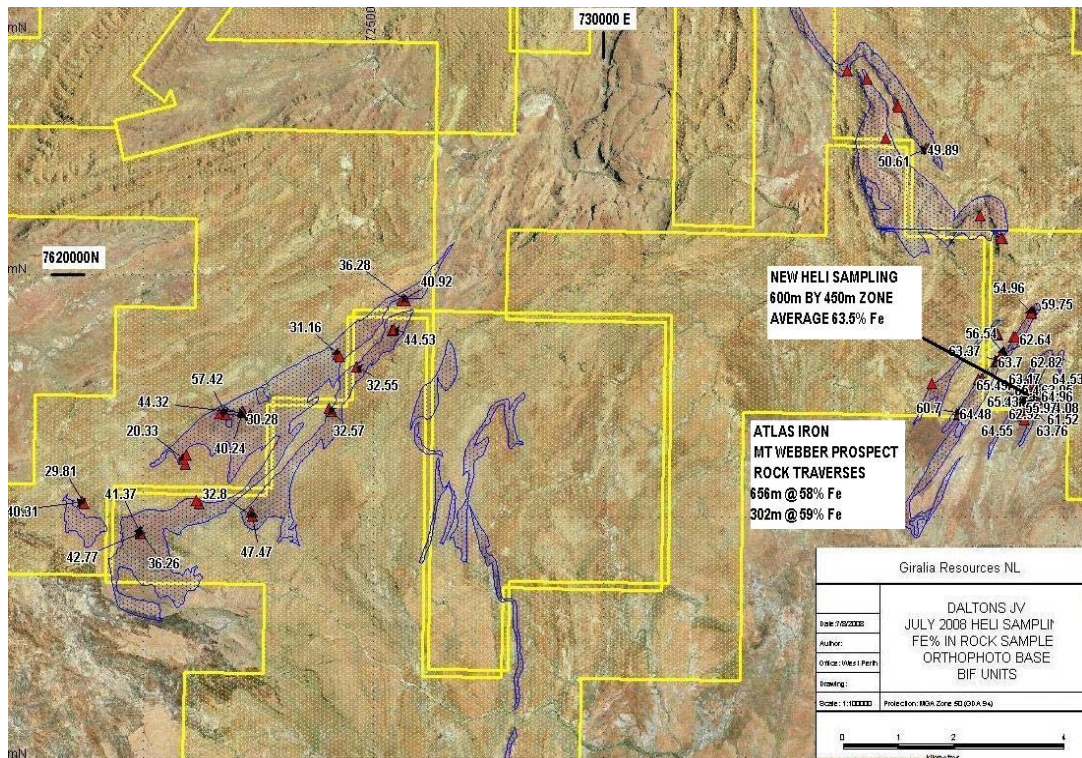


Figure 2: Daltons JV area showing BIF units (blue) and significant July 2008 sampling results Fe%

**TABLE 1: ASSAY RESULTS FOR ROCK SAMPLES DALTONS JOINT VENTURE
JULY 2008 HELICOPTER SUPPORTED SAMPLING**

Sample	East	North	Datum	Fe%	SiO2%	Al2O3%	P%	S%	LOI%
HS052	737144	7617753	GDA94/50	32.45	46.89	2.10	0.04	0.06	4.00
HS053	739143	7617432	GDA94/50	65.40	0.68	0.49	0.09	0.05	5.42
HS054	739081	7617391	GDA94/50	64.96	1.75	0.60	0.09	0.04	3.9
HS055	739293	7619223	GDA94/50	59.75	2.24	0.53	0.44	0.02	10.77
HS056	739299	7619200	GDA94/50	54.96	7.01	5.33	0.29	0.05	8.01
HS057	738660	7618362	GDA94/50	62.64	1.83	2.04	0.13	0.07	6.32
HS058	738694	7618388	GDA94/50	56.54	2.73	2.25	0.13	0.02	11.35
HS059	738530	7618197	GDA94/50	63.70	2.70	1.29	0.11	0.04	5.33
HS064	737074	7622597	GDA94/50	49.89	23.79	0.97	0.05	0.03	3.29
HS065	737002	7622610	GDA94/50	50.61	20.65	2.03	0.09	0.03	4.56
HS066	739208	7617719	GDA94/50	63.17	0.65	0.60	0.14	0.02	8.76
HS067	736394	7623505	GDA94/50	11.47	80.60	0.58	0.03	0.03	1.09
HS068	736419	7623448	GDA94/50	26.76	46.82	6.51	0.06	0.03	7.51
HS069	735290	7624206	GDA94/50	18.53	71.49	0.23	0.03	0.09	1.08
HS070	739378	7617662	GDA94/50	62.82	2.43	0.69	0.09	0.03	7.63
HS071	738673	7620730	GDA94/50	37.66	43.62	0.49	0.08	0.02	2.39
HS072	719938	7614653	GDA94/50	41.37	39.06	0.49	0.04	0.03	1.23
HS073	719933	7614683	GDA94/50	36.26	47.19	0.40	0.04	0.02	0.74
HS074	722360	7615005	GDA94/50	32.8	50.16	0.17	0.04	0.02	1.52
HS075	724223	7618338	GDA94/50	31.16	51.50	0.39	0.04	0.08	2.54
HS076	738625	7620730	GDA94/50	20.38	66.53	0.87	0.05	0.04	2.5
HS078	719956	7614638	GDA94/50	42.77	35.96	0.49	0.05	0.04	1.56
HS079	725623	7619453	GDA94/50	40.92	39.57	0.25	0.03	0.03	0.65
HS082	725701	7619462	GDA94/50	36.28	45.46	0.48	0.06	0.03	1.54
HS105	722340	7615102	GDA94/50	47.47	28.53	0.25	0.04	0.04	2.51
HS107	739374	7617468	GDA94/50	63.05	2.93	0.87	0.08	0.07	5.36
HS108	739300	7617500	GDA94/50	64.53	0.67	0.41	0.06	0.05	5.69
HS109	739175	7617370	GDA94/50	65.49	1.07	0.40	0.07	0.02	4.46
HS110	739129	7617478	GDA94/50	64.90	0.77	0.58	0.08	0.04	5.04
HS111	721208	7615276	GDA94/50	3.22	93.81	0.08	0.03	0.01	0.41
HS112	721152	7615342	GDA94/50	10.77	81.67	0.15	0.03	0.01	1.61
HS113	738573	7618223	GDA94/50	63.37	2.33	0.72	0.07	0.03	7.63
HS114	737718	7617103	GDA94/50	64.48	1.51	0.71	0.09	0.04	6.37
HS115	737738	7617138	GDA94/50	60.70	1.23	0.66	0.15	0.05	10.55
HS116	724029	7617231	GDA94/50	32.57	52.42	0.18	0.04	0.01	0.24
HS117	724090	7617178	GDA94/50	13.72	78.28	0.29	0.03	0.02	1.10
HS118	725396	7618835	GDA94/50	11.85	80.62	0.08	0.03	0.00	0.70
HS119	725450	7618850	GDA94/50	44.53	34.60	0.38	0.04	0.01	1.07
HS131	724641	7618082	GDA94/50	32.55	49.26	0.46	0.04	0.02	2.85
HS158	722329	7617116	GDA94/50	16.68	74.17	0.11	0.03	0.03	1.33
HS171	739238	7617267	GDA94/50	55.97	12.13	1.63	0.08	0.06	5.63
HS172	739174	7617265	GDA94/50	61.52	4.74	1.04	0.09	0.07	6.24
HS173	739148	7617278	GDA94/50	64.63	2.06	0.90	0.07	0.11	4.63
HS174	739184	7617356	GDA94/50	64.08	1.41	0.85	0.09	0.05	6.58
HS175	738233	7617854	GDA94/50	36.74	40.81	2.16	0.04	0.04	3.92
HS176	738203	7617811	GDA94/50	40.33	34.51	1.29	0.07	0.03	6.21
HS177	738153	7617830	GDA94/50	19.45	66.51	1.62	0.12	0.08	2.38

Sample	East	North	Datum	Fe%	SiO2%	Al2O3%	P%	S%	LOI%
HS178	738907	7618714	GDA94/50	29.80	51.09	1.71	0.07	0.04	4.75
HS179	738945	7618699	GDA94/50	49.30	18.57	2.27	0.13	0.04	8.42
HS180	738520	7618794	GDA94/50	49.27	18.50	2.29	0.13	0.04	7.98
HS181	738552	7618764	GDA94/50	48.06	10.07	9.48	0.05	0.06	10.20
HS182	738565	7618744	GDA94/50	49.22	7.16	9.65	0.09	0.07	11.28
HS183	739173	7617385	GDA94/50	63.76	2.71	0.87	0.09	0.04	5.63
HS184	735733	7624025	GDA94/50	1.47	95.74	1.20	0.03	0.01	0.27
HS185	736131	7622819	GDA94/50	1.29	94.77	1.84	0.02	0.01	0.34
HS186	738181	7621210	GDA94/50	6.02	89.77	0.30	0.03	0.02	0.81
HS187	718659	7615317	GDA94/50	40.31	22.42	7.80	0.05	0.13	11.55
HS188	718719	7615271	GDA94/50	29.81	39.63	9.08	0.04	0.05	6.33
HS189	720921	7616081	GDA94/50	1.58	96.35	0.25	0.03	0.01	-0.05
HS190	720862	7616177	GDA94/50	20.33	68.75	0.14	0.03	0.01	0.76
HS191	720927	7616263	GDA94/50	1.81	93.20	1.43	0.03	0.02	0.96
HS192	721663	7617124	GDA94/50	30.28	40.54	3.02	0.04	0.05	8.01
HS193	738964	7617223	GDA94/50	65.43	1.51	1.10	0.06	0.06	3.82
HS194	739061	7617141	GDA94/50	62.92	2.08	0.65	0.06	0.04	7.39
HS195	739139	7617008	GDA94/50	64.55	1.87	1.19	0.07	0.06	5.78
HS196	722173	7617154	GDA94/50	44.32	33.81	0.56	0.05	0.04	1.62
HS197	722162	7617176	GDA94/50	40.24	40.01	0.55	0.04	0.04	0.86
HS198	722343	7617072	GDA94/50	12.49	78.81	0.21	0.03	0.03	1.79
HS199	724270	7618294	GDA94/50	24.68	59.87	0.31	0.03	0.03	2.91
HS200	721793	7617106	GDA94/50	57.42	6.65	0.81	0.04	0.02	10.75

All coordinates in Zone 50 GDA 94, by hand held GPS (\pm 10m). XRF analyses by Spectrolab Laboratory Geraldton. QA/QC included field duplicate samples and standards (Certified Reference Material).

The information in this report that relates to Exploration Results is based on information compiled by R M Joyce, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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Yours sincerely,



Gary C. Morgan
CHAIRMAN