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Company Announcements Platform Australian Stock Exchange Level 45, Rialto South Tower 525 Collins Street MELBOURNE VIC. 3000 April 8, 2010

Dear Sirs,

## **Updated Elazac Process Test Results**

Following Haoma Mining's March 29, 2010 release to the ASX advising shareholders of Haoma's latest Elazac Process Test results, Haoma is pleased to advise shareholders that bulk trials using the Refined Elazac Process on a sample of Bamboo Creek Tailings have continued at the Bamboo Creek Plant and obtained a significant result.

The latest trial used the **Refined Elazac** *Extraction* **Method** to extract metal from a 56 kg sample of Bamboo Creek Tailings.

Metal recovered at Bamboo Creek was then refined at the **West Australian Mint** where 3.11 grams of fine gold was recovered. The fine gold recovered from the 56 kg of Bamboo Creek Tailings equates to a gold grade of 55.536 g/t.

The residue (tail) from the Refined Elazac Extraction Method measured 0.364 g/t gold.

This equates to a Head Grade for the Bamboo Creek Tailings of 55.90 g/t gold. As advised on March 29, 2010 conventional assays for this Bamboo Creek tailings sample were:

- Conventional Aqua Regia Assay: 0.302 g/t Au and 0.000 g/t Ag.
- Conventional Fire Assay: 0.152 g/t Au and 0.091 g/t Ag.

There are approximately one million tonnes of Bamboo Creek Low-Grade ore and an additional one million tonnes of Bamboo Creek Tailings material available for processing through the Bamboo Creek Plant.

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Yours sincerely.

Gary C. Morgan

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Chairman

The information and data contained in this ASX release as it relates to Metallurgical Results is based on information compiled by Mr Peter Cole who is a competent person in regard to having sufficient experience which is relevant to this type of metallurgical test work. The information was compiled in April 2010. Mr. Cole has consented to the inclusion in this release of the information and data in the form and context in which it appears.