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The Listing Manager
Australian Stock Exchange Ltd
530 Collins Street
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Dear Sir,

**ADDITIONAL DRILLING RESULTS FROM OLD MAN PROSPECT – RAVENSWOOD,
NORTH QUEENSLAND (April 18, 2006 Report to ASX updated)**

Old Man Project – ML1326 (Kitchener Mining NL lease, a 100% Haoma subsidiary)

Latest drilling results confirm a new style of Gold, Silver and Copper Mineralisation in the Charters Towers-Ravenswood District.

In the December 2005 Quarterly Report (released January 31, 2006) shareholders were advised that the drilling program at the Old Man Mine site (ML1326) suggested the gold mineralisation was related to a small porphyry intrusion that had been emplaced near the Four Mile Creek fault zone, in the Ravenswood Goldfield of North Queensland.

At the beginning of April a second drilling program commenced at the Old Man Mine site involving an additional 17 reverse circulation percussion holes (586m). The gold, silver and copper results for new holes OMRD 4-20 are included in Table 1 below.

The purpose of the drilling was to outline near surface ore that could be developed via open pit mining. A second objective was to gain a better understanding of the geology and controls on mineralisation in the area as a guide to ongoing exploration.

The width of gold, silver and copper mineralisation can be seen from the analysis of Hole OMRD 1 that was released on January 31, 2006 and Holes OMRD 17 and OMRD 18 released today.

Hole OMRD 1 was designed to undercut the old diggings but was abandoned at 36m on hitting old mine workings. The results showed this hole intersected 22m @ 3.30g/t Au, 3.63g/t Ag, and 0.69% Cu from 4m to 26m down hole. The intersection included 8m @ 8.13g/t Au, 9.13g/t Ag and 1.40% Cu from 10m to 18m down hole.

The latest results show Hole OMRD 17 intersected 28 metres @ 4.64g/t Au, 4.21g/t Ag and 0.93% Cu from 6m to 34m down hole; and Hole OMRD 18 (10m to the north of Hole OMRD 17) intersected 28 metres @ 6.97g/t Au, 6.14g/t Ag and 1.21% Cu from 6m to 34m down hole. At present the true width is difficult to determine as no structural information is available due to the 4 - 10 metre sand overburden.

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Percussion holes OMRD 2 and OMRD 3 (also released on January 31, 2006) were collared on an adjacent section to OMRD 1 and both intersected old mine workings (“old backfilled stopes”). The results were then inconclusive because both holes had to be abandoned due to drilling difficulties. The two holes failed to test the extent of mineralisation on the footwall side of the old workings. The grades intersected in both these holes demonstrate that the old mine workings were backfilled (indicated in bold) with rock carrying 2-5g/t Au and copper mineralisation.

The additional drilling results confirm the width of the gold, silver and copper zone is wider than originally thought. It is located near surface on the flanks of the “old backfilled stopes” zones that were mined out at the beginning of the 20th Century. In addition, the mineralisation zone of high-grade ore extends for at least 50 metres being open at each end and at depth.

The mineralisation at the Old Man Mine site is **unique in the district** because it is of an endogranitic nature and has segregated out of the parent melt following emplacement of the host intrusive. The host rock is a dyke like intrusive porphyry that contains discrete chalcopyrite rich blebs of sulphides that evidently carry low-grade gold mineralisation in the 0.1 g/t Au to 0.5 g/t Au range. The high-grade (5g/t Au to 24g/t Au) gold mineralisation is associated with discrete segregations of quartz and magnetite that has crystallized in the host intrusion, in all probability, near the top of the intrusion.

The recent drilling suggests that the gold, silver and copper mineralisation is located in a mushroom shaped body with a cap underlain by a discrete feeder zone. Some veinlets of massive chalcopyrite also occur, located on fractures within the porphyry. Late stage, barren carbonate veinlets traverse most of the mineralized areas but are best developed on the footwall side of the porphyry dyke. Hole OMRD 20 intersected this zone from 12 to 28 metres confirming the presence of a low grade gold and copper halo (0.30g/t gold, 0.19% copper).

Work will continue on ML1326 and this will involve additional pattern drilling of the Old Man Mine site to 50m in order to delineate near surface ore reserves and obtain more meaningful grade estimates. A detailed ground magnetic survey will be conducted to trace the lateral extent of the ore zone under the Quaternary sediments. The sediment cover is up to 10m in thickness and effectively masks bedrock geology making exploration difficult.

Drilling on the site is also severely constrained by the presence of thick unconsolidated sands in the Four Mile Creek, immediately adjacent to the historical mine site. Down hole IP, EM and magnetic surveys are being considered to trace the ore under cover to help to delineate the lateral extent of the ore zone.

Mapping undertaken to the south of the Old Man Mine site has located a new zone of auriferous reefs. Some of the old pits were previously sampled over a 200m strike length. A total of 11 rock chip samples collected all returned anomalous gold values with 7 results in the range 1 g/t Au to 4.7g/t Au. Follow up work on this southern zone will involve some trench sampling prior to drill testing.

Yours sincerely,



Gary C. Morgan
CHAIRMAN

TABLE 1: PERCUSSION DRILL SUMMARY- RAVENSWOOD OLD MAN PROSPECT- ML1326

Note: Easting and Northing positions are approximate coordinates which will change slightly when formally surveyed.

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-1	485030	7777638	-67	220	36	0	2	2	NSR		
						2	4	2	NSR		183
						4	6	2	1.18	1.0	5385
						6	8	2	0.31		3560
						8	10	2	0.07		1460
						10	12	2	2.83	2.5	8260
						12	14	2	6.63	6.5	1.48%
						14	16	2	17.0	20.0	2.06%
						16	18	2	6.05	7.5	1.25%
						18	20	2	0.29		1466
						20	22	2	0.25		1780
						22	24	2	0.37		1089
						24	26	2	1.33	1.5	4920
						26	28	2	0.20		1375
						28	29	1	0.17		890
						29	30	1	NSR		255
						30	31	1	0.06		579
						31	32	1	NSR		495
						32	33	1	NSR		378
						33	34	1	NSR		310
						34	35	1	0.07		552
						35	36	1	0.13		1990
OMRD-2	485023	7777645	-60	220	17	1	2	1			89
						2	3	1			46
						3	4	1			44
						4	5	1			34
						5	6	1			98
						6	7	1			446
						7	8	1	1.52		859
						8	9	1			365
						9	10	1			378
						Cavity	10	11	1		NSR
						Stope	11	12	1		340
							12	13	1	0.28	2060
							13	14	1	0.40	3230
							14	15	1	0.68	2780
							15	16	1	0.25	596
							16	17	1	0.51	1230
OMRD-3	485025	7777651	-70	220	16	10	11	1	0.67		4180
						Stope	11	12	1	1.25	3910
						Stope	12	13	1	0.13	688
							13	14	1	1.36	2.0
							14	15	1	0.58	3.0
							15	16	1	6.07	2.0

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-4	485034	7777635	-60	68	38	0	2	2	0.12		849
						2	4	2	0.05		533
						4	6	2	0.05		522
						6	8	2	0.05		386
						8	10	2	0.06		214
						10	12	2	0.06		235
						12	14	2	0.07		519
						14	16	2	0.04		311
						16	18	2	0.05		238
						18	20	2	0.04		217
						20	22	2	0.05		264
						22	24	2	0.04		500
						24	26	2	0.02		245
						26	28	2	0.04		362
						28	30	2	0.04		348
						30	32	2	0.02		156
						32	34	2	0.03		475
						34	36	2	-		138
						36	38	2	0.02		225
OMRD-5	485000	7777633	-60	74	46	0	2	2	0.02		89
						2	4	2	0.09		184
						4	6	2	0.07		421
						6	8	2	0.05		1390
						8	10	2	0.06		1040
						10	12	2	0.06		1310
						12	14	2	0.09		1140
						14	16	2	0.12		958
						16	18	2	0.06		746
						18	20	2	0.21		2040
						20	22	2	0.41	2.0	2720
						22	24	2	0.11		908
						24	26	2	0.33		1220
						26	28	2	0.08		429
						28	30	2	0.11		869
						30	32	2	0.05		491
						32	34	2	0.10		494
						34	36	2	0.17		781
						36	38	2	0.05		396
						38	40	2	0.09		549
						40	42	2	0.41		1810
						42	44	2	0.66		2510
						44	46	2	0.31		1350
OMRD-6	485004	7777657	-60	258	20	0	2	2	0.03		147
						2	4	2	-		43
						4	6	2	0.02		132
						6	8	2	0.02		104
						8	10	2	0.46		3260
						10	12	2	2.56		7960
						12	14	2	1.69	2.0	1.16%
					Stope	14	16	2	0.39		1530
					Stope	16	18	2	0.43		979
					Stope	18	20	2	NSR		

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-7	485003	7777655	-90	Vertical	40	0	2	2	0.11		872
						2	4	2	0.07		405
						4	6	2	0.13		230
						6	8	2	0.03		204
						8	10	2	0.10		1670
						10	12	2	0.60		2810
						12	14	2	0.41		3710
						14	16	2	0.22		1820
						16	18	2	0.14		1790
						18	20	2	0.08		1630
						20	22	2	0.14		2080
						22	24	2	0.34		2630
						24	26	2	0.22		854
						26	28	2	0.05		692
						28	30	2	0.03		573
						30	32	2	0.02		326
						32	34	2	-		92
						34	36	2	0.02		345
						36	38	2	0.03		266
						38	40	2	0.02		171
OMRD-8	485037	7777637	-60	248	34	0	2	2	0.32		143
						2	4	2	0.08		348
						4	6	2	0.02		99
					Stope	6	8	2	0.10	2.0	537
					Stope	8	10	2	-		
					Stope	10	12	2	0.13		1150
						12	14	2	0.45		3050
					Stope	14	16	2	3.64	3.0	1.15%
					Stope	16	18	2	6.18	6.0	1.01%
						18	20	2	10.40	10.0	1.99%
						20	22	2	11.20	7.0	1.95%
						22	24	2	7.60	3.0	9090
						24	26	2	0.79	1.0	2260
						26	28	2	0.34		232
						28	30	2	0.46		1400
						30	32	2	0.43		1700
						32	34	2	0.33		1420
OMRD-9	485035	7777636	-90	Vertical	22	0	2	2	1.76		2820
						2	4	2	0.09		785
						4	6	2	0.20		1660
						6	8	2	0.19		712
						8	10	2	0.12		824
						10	12	2	0.10		390
						12	14	2	0.29		1260
						14	16	2	0.16		1080
						16	18	2	0.33		1110
						18	20	2	0.84		2060
						20	22	2	0.46		758

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-10	485038	7777627	-60	245	22	0	2	2	2.27	1.0	3570
						2	4	2	0.25		2060
						4	6	2	0.22		3840
						6	8	2	0.34		4380
						8	10	2	7.65	9.0	2.66%
						10	12	2	2.11	3.0	1.73%
					Stope	12	14	2	2.67	2.0	4590
					Stope	14	16	2	0.66		2170
						16	18	2	0.44		2310
						18	20	2	0.22		1240
						20	22	2	0.18		834
OMRD-11	485044	7777630	-80	250	56	0	2	2	0.38		2180
						2	4	2	0.16		2750
						4	6	2	0.13		2930
						6	8	2	0.10		885
						8	10	2	0.04		386
						10	12	2	0.43		2810
						12	14	2	0.29		496
						14	16	2	0.25		708
						16	18	2	0.07		725
						18	20	2	0.42		1350
						20	22	2	0.32		1610
						22	24	2	0.22		601
						24	26	2	0.13		904
						26	28	2	0.17		981
						28	30	2	1.22	1.0	2680
						30	32	2	7.00	10.0	2.69%
					Stope	32	34	2	0.58	2.0	4060
						34	36	2	0.42	1.0	2700
						36	38	2	0.29	5.0	5880
						38	40	2	0.28	2.0	5400
						40	42	2	0.07		1980
						42	44	2	0.12		1140
						44	46	2	0.02		289
						46	48	2	0.04		225
						48	50	2	-		191
						50	52	2	-		13
						52	54	2	-		66
						54	56	2	-		76
OMRD-12	485041	7777616	-60	255	28	0	2	2	0.05		180
						2	4	2	0.04		166
						4	6	2	0.06		183
						6	8	2	0.02		143
						8	10	2	0.04		204
						10	12	2	0.06		236
						12	14	2	0.13		827
						14	16	2	0.66		3230
						16	18	2	0.36		2330
						18	20	2	0.26		1740
						20	22	2	0.10		2170
						22	24	2	0.03		280
						24	26	2	0.02		448
						26	28	2	0.02		56

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-13	485047	7777624	-81	250	40	0	2	2	-		20
						2	4	2	0.01		25
						4	6	2	-		22
						6	8	2	-		22
						8	10	2	-		34
						10	12	2	0.03		231
						12	14	2	-		213
						14	16	2	0.03		214
						16	18	2	0.04		317
						18	20	2	0.07		412
						20	22	2	0.03		316
						22	24	2	0.02		134
						24	26	2	0.03		298
						26	28	2	0.10		650
						28	30	2	0.13		846
						30	32	2	0.09		930
						32	34	2	0.08		519
						34	36	2	0.04		339
						36	38	2	0.03		274
						38	40	2	0.02		405
OMRD-14	485552	7777682	-60	250	22	0	2	2	0.01		201
						2	4	2	-		191
						4	6	2	0.03		188
						6	8	2	0.02		225
						8	10	2	0.03		359
						10	12	2	0.02		232
						12	14	2	0.02		181
						14	16	2	0.02		245
						16	18	2	0.02		203
						18	20	2	0.02		278
						20	22	2	0.04		295
OMRD-15	485017	7777655	-90	250	24	0	2	2	0.06		39
						2	4	2	0.03		88
						4	6	2	0.03		241
						6	8	2	0.05		267
						8	10	2	0.07		263
						10	12	2	0.10		489
						12	14	2	0.18		691
						14	16	2	0.40		1640
						16	18	2	1.05		2390
						18	20	2	0.49		1710
						20	22	2	0.26		870
						22	24	2	0.25		845

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-16	485008	7777646	-90	252	20	0	2	2	2.79	2.0	5100
						2	4	2	5.27	4.0	7840
						4	6	2	0.69		3190
						6	8	2	0.89		1940
						8	10	2	0.24		1370
						10	12	2	0.41		3290
						12	14	2	0.37	1.0	5210
						14	16	2	0.45		2970
						16	18	2	0.96	1.0	3960
						18	20	2	0.19		1250
OMRD-17	485027	7777652	-90	250	34	0	2	2	0.04		263
						2	4	2	0.04		261
						4	6	2	0.12		718
						6	8	2	0.57		1510
						8	10	2	2.14	2.0	1.07%
						10	12	2	6.17	5.0	1.18%
						12	14	2	5.90	6.0	1.25%
						14	16	2	12.50	18.0	1.72%
						16	18	2	9.43	4.0	1.44%
						18	20	2	7.70	5.0	1.36%
						20	22	2	8.37	5.0	1.58%
						22	24	2	1.62	2.0	5470
						24	26	2	5.84	7.0	1.37%
						26	28	2	1.55	3.0	4950
28	30	2	1.36		2610						
30	32	2	1.15		3760						
32	34	2	0.60	2.0	1930						
OMRD-18	485028	7777662	-80	258	42	0	2	2	0.12		284
						2	4	2	0.04		167
						4	6	2	0.22		1930
						6	8	2	0.39		3330
						8	10	2	0.95	2.0	5230
						10	12	2	11.70	13.0	1.53%
						12	14	2	6.45	13.0	1.46%
						14	16	2	2.73	5.0	8800
						16	18	2	3.69	4.0	9370
						18	20	2	12.20	11.0	2.31%
						20	22	2	14.90	9.0	2.64%
						22	24	2	17.40	9.0	1.81%
						24	26	2	9.54	7.0	1.90%
						26	27	1*	6.26	8.0	7850
						29	30	1*	1.10	1.0	2640
						30	32	2	7.25	4.0	1.41%
32	34	2	2.95		2130						
34	36	2	0.27		1020						
36	38	2	0.21		900						
38	40	2	0.15		671						
40	42	2	1.40		895						

* 1 metre samples as cavity (27 to 29 metres) was not sampled.

Hole No.	East	North	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Assay Gold (g/t)	Assay Silver (g/t)	Assay Copper (ppm)
OMRD-19	485021	7777630	-90	Vertical	22	0	2	2	0.29		1150
						2	4	2	1.04		3750
						4	6	2	0.86		3580
						6	8	2	0.14		1110
						8	10	2	0.05		715
						10	12	2	0.03		171
						12	14	2	0.07		687
						14	16	2	0.20		1970
						16	18	2	0.16		1990
						18	20	2	0.02		822
						20	22	2	-		230
OMRD-20	485022	7777669	-80	250	46	0	2	2	0.03		190
						2	4	2	0.07		448
						4	6	2	0.13		536
						6	8	2	0.04		795
						8	10	2	0.09		544
						10	12	2	0.05		307
						12	14	2	0.10		1290
						14	16	2	0.33		1680
						16	18	2	0.20		1740
						18	20	2	0.30		1340
						20	22	2	0.61	1.0	2780
						22	24	2	0.60		3510
						24	26	2	0.14		1270
						26	28	2	0.15		1680
						28	30	2	0.05		916
						30	32	2	0.04		571
						32	34	2	0.09		635
						34	36	2	0.02		447
						36	38	2	0.01		293
						38	40	2	0.01		186
						40	42	2	0.02		185
						42	44	2	-		110
						44	46	2	-		169

NSR = No Sample Received