



Haoma Mining NL

A.B.N 12 008 676 177

Registered Office & Head Office:

411 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.
Telephone (03) 9629 6888, Facsimile (03) 9629 1250
Email: haoma@roymorgan.com Website: www.haoma.com.au

December 15, 2003

Company Announcements Officer
Australian Stock Exchange
530 Collins Street
MELBOURNE VIC. 3000

FOR IMMEDIATE RELEASE TO MARKET

Dear Sir,

**Haoma's Cookes Hill Tenement E45/1562 Adjacent To De Grey Mining
New Greenfields Gold Discovery**

On December 8, 2003 De Grey Mining Ltd, announced to the ASX a significant new Greenfields gold discovery at its Turner River Project in the Pilbara, Western Australia.

<http://www.degremining.com.au/news/20031208a.pdf>

The discovery is on the Mt Dove Shear between the "Lost Ark" and "Last Crusade" gold deposits.

<http://www.degremining.com.au/news/20030717a.pdf>

Haoma wishes to advise the market that it holds the tenement, E45/1562, immediately to the east and adjacent to the De Grey ground which contains the new discovery.

Haoma's tenement (E45/1562) contains the East North East strike continuation of the structure which appears to control the Turner River mineralisation. To date Haoma has carried out very little exploration on this structure and future work will now be considered in light of the De Grey results.

The transfer of tenement (E45/1562) from the privately held company Elazac Pty Ltd to Haoma Mining NL was approved by shareholders at Haoma's Annual General Meeting on November 27, 2003. Haoma is also now in a position to announce the existence of gold at the Cookes Hill Prospect (E45/1562) which was discovered by Elazac Mining Pty Ltd in 2001. The Cookes Hill Prospect contains approximately 50,000 oz of gold to a depth of 100 metres and sits on a splay structure related to the Mallina-Mt Dove shear system. This shear system appears to be an important control to much of the mineralisation in the area. The significance of the Cookes Hill mineralisation will also be appraised in the light of the De Grey results.

For further information, please contact Gary Morgan on (03) 92245213/214.

Yours sincerely,

Gary C. Morgan
Chairman

Perth Office:

Suite 21, Piccadilly Square, Corner Short & Nash Streets, Perth, W.A., 6000.
PO Box 8159, Stirling Street, Perth, W.A., 6849.
Telephone (08) 9325 4899, Facsimile (08) 9221 1341

