

A.B.N 12 008 676 177

Registered Office & Head Office:

Level 1, 401 Collins Street, Melbourne, Vic., 3000, GPO Box 2282U, Melbourne, Vic., 3001.

Telephone (03) 9629 6888, Facsimile (03) 9629 1250

Email: haoma@roymorgan.com Website: www.haoma.com.au

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Company Announcements Office Australian Stock Exchange Level 45, South Tower Rialto 525 Collins Street MELBOURNE VIC. 3000

Dear Sirs,

For Immediate Release Bamboo Creek Plant Now Producing Gold and Cash Positive

Today, Haoma advises shareholders that processing of low-grade Kitchener stockpiled ore* through the re-engineered Bamboo Creek Plant is now producing gold into cyanide solution which is being recovered onto carbon.

The first 1,500t ore parcel processed has so far generated 1,250 gm of gold onto carbon at 0.8g/t. This is significant as the average assay of the stockpiled low-grade Kitchener ore fed to the plant was 0.6g/t.

The Plant is currently processing ore at a rate of 1,000 tonnes per day and operating on a 24 hours per day basis. On this basis the Bamboo Creek operation is now cash positive.

Yours sincerely,

Clay Morgan
CHAIRMAN

*Note: Stockpiled ore includes 1 million tonnes with an average gold grade by traditional assay methods of less than 0.6g/t.