



Haoma Mining NL

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FOR IMMEDIATE RELEASE

Dear Sir,

More Significant Drill Results from Haoma's Bulletin Prospect, Pilbara WA (M45/480)

Assay results from the deepened extensions of five existing holes (BRC01, 05, 07, 10, and 23) and seven new holes (BRC25, 37, 38, 42, 58, 59 & 60) at Haoma's Bulletin Prospect (located 4km from the Bamboo Creek Plant) have returned further high-grade gold intersections within the 220 metre strike length of the mineralised zone. The results from BRC37 and 38 in particular suggest that the mineralisation is widening and increasing in grade at depth (below 70 metres from surface) more than originally expected. Significant gold assay results include:

BRC60: 22m @ 2.34g/t, 118 to 140m	BRC23: 12m @ 7.68g/t, 86 to 98m	BRC37: 28m @ 9.75g/t, 58 to 86m
BRC59: 10m @ 9.56g/t, 114 to 124m	BRC01: 4m @ 5.91g/t, 110 to 114m	BRC38: 78m @ 2.23g/t, 22 to 100m
BRC58: 2m @ 10.39g/t, 16 to 18m	BRC05: 22m @ 2.31g/t, 66 to 88m	BRC42: 12m @ 16.32g/t, 34 to 46m
BRC25: 38m @ 6.53g/t, 46 to 84m	BRC07: 2m @ 7.10g/t, 84 to 86m	14m @ 8.65g/t, 72 to 86m
28m @ 2.34g/t, 98 to 126m	BRC10: 24m @ 6.83g/t, 76 to 100m	

All drill assay results have been determined by Haoma at its Bamboo Creek laboratory using the Aqua Regia method. Tests by Haoma and Haoma's Consultants have shown that the results can understate the true gold grades by varying degrees. Research is continuing on establishing a more accurate method of measuring the gold grade.

All recent drilling results are shown in bold in the attached table and a diagrammatic drill hole location plan is attached as Figure 1. In addition, the table of drilling results and the location plan have been updated to include results from RC drilling by CRA Exploration Pty Ltd in 1981. That data is shown as the CRA – "A Series" holes in both the table and location plan.

The Bulletin Prospect has now been surveyed and a new local grid adopted. All drill holes have been accurately recorded and the hole locations as listed in the attached table are now based on local grid coordinates and not AMG coordinates as previously reported. The new grid is orientated magnetically north-south and drill azimuths are reported as magnetic bearings.

Drilling (holes BRC61, 29, 31, 62 & 30) 70-100 metres to the west of the western limit of mineralisation (holes BRC21 & 22) and 60 metres east (holes BRC26 & 27) of the eastern limit of mineralisation (holes BRC60 & 58) failed to intersect further mineralisation. The reason for this termination of mineralisation will be investigated as the drilling program progresses.

At this point, the mineralisation remains open at depth. Drilling to define the orientation and continuity of the high grade mineralisation identified to date is continuing.

One hole (BRC39) was drilled approximately 1.4km west of the Bulletin trend and intersected a wide zone of anomalous gold mineralisation. This may reflect a new zone of mineralisation and further follow-up is warranted. For further information, please contact Gary Morgan on (03) 9224 5213. Further Bulletin drilling results will be reported in the March Quarterly Report.

Yours sincerely,

Gary C. Morgan
CHAIRMAN

Updated Bamboo Creek "Bulletin Prospect" RC Drilling

Hole	East	North	Dip	Azimuth	Hole Depth (m)	From (m)	To (m)	Width (m)	Gold (g/t)
CRA - A24	8299.5	5011.2	-60	215	93	25	26	1	0.75
						34	36	2	1.19
						64	72	8	1.35
						77	91	14	4.75
BRC60	8297.5	5040.5	-60	182	140	118	140	22	2.34
					<i>includes</i>	136	138	2	20.56
BRC58	8282.8	4996.9	-60	177	94	0	4	4	0.27
						16	18	2	10.39
						18	40	22	0.30
						44	54	10	0.31
CRA - A30	8281.7	5030.0	-60	217	123	111	119	8	1.19
						122	123	1	30.50
BRC59	8280.2	5040.6	-60	173	136	0	4	4	0.51
						80	82	2	0.76
						92	94	2	4.67
						100	102	2	0.25
						114	124	10	9.56
					<i>includes</i>	120	122	2	44.86
BRC23	8270.8	5024.7	-60	194	180	38	44	6	6.04
					<i>includes</i>	38	40	2	10.92
					<i>includes</i>	42	44	2	6.87
					<i>includes</i>	86	98	12	7.68
					<i>includes</i>	88	90	2	16.97
					<i>includes</i>	94	96	2	21.89
						112	114	2	4.32
						126	128	2	1.04
						178	180	2	0.94
BRC16	8270.7	4990.5	-60	194	75	8	54	46	0.85
					<i>includes</i>	32	54	22	1.40
CRA - A29	8268.2	5012.2	-70	215	44	38	39	1	0.99
BRC17	8267.1	5006.1	-60	194	150	26	30	4	1.17
						58	66	8	1.62
					<i>includes</i>	64	66	2	2.39
BRC15	8256.2	4992.9	-60	194	72	18	56	38	3.01
					<i>includes</i>	18	24	6	5.41
					<i>includes</i>	36	38	2	18.32
					<i>includes</i>	52	54	2	16.85
BRC25	8228.2	5021.4	-60	189	150	46	84	38	6.53
					<i>includes</i>	52	58	6	32.27
					<i>includes</i>	64	66	2	14.64
						98	126	28	2.34
					<i>includes</i>	118	122	4	7.29
CRA - A57	8219.5	4985.8	-60	217	40	29	32	3	6.72
BRC02	8204.9	4994.0	-60	178	70	6	10	4	1.95
						14	18	4	1.24
						46	50	4	6.26
BRC01	8202.9	5015.3	-60	178	120	40	56	16	1.46
						62	74	12	0.79
						110	114	4	5.91
CRA - A26	8198.4	5002.9	-75	215	50	34	39	5	45.22
					<i>includes</i>	37	38	1	220.00
						47	49	2	1.96
CRA - A25	8197.8	5011.8	-60	215	55	27	33	6	2.28
						46	51	5	0.43
CRA - A56	8196.3	4988.8	-60	217	35	21	23	2	1.14
						29	30	1	0.77
BRC05	8181.7	5014.7	-60	180	120	34	106	72	1.06
					<i>includes</i>	34	42	8	0.55
					<i>includes</i>	50	56	6	1.36
					<i>includes</i>	66	88	22	2.31
					<i>includes</i>	96	106	10	1.26
BRC12	8175.6	4985.6	-90	0	120	2	22	20	1.24
						76	80	4	0.99
						96	116	20	4.83
BRC06	8174.3	4993.8	-60	180	70	0	18	18	12.78
					<i>includes</i>	10	14	4	54.32

Updated Bamboo Creek "Bulletin Prospect" RC Drilling

Hole	East	North	Dip	Azimuth	Hole Depth (m)	From (m)	To (m)	Width (m)	Gold (g/t)
CRA - A55	8167.2	5003.4	-60	217	52	31	33	2	0.62
						38	40	2	7.04
CRA - A28	8163.0	4991.7	-60	215	70	39	56	17	2.13
						60	69	9	1.02
BRC07	8160.6	5013.3	-60	180	120	30	34	4	1.28
						36	44	8	0.56
						56	58	2	0.79
						84	86	2	7.10
						98	106	8	0.79
						116	118	2	2.89
BRC08	8157.9	4993.1	-60	180	120	14	18	4	4.17
						66	70	4	4.49
BRC09	8157.9	4983.2	-60	180	70	2	4	2	0.50
						26	28	2	0.53
BRC13	8157.6	4983.8	-90	0	120	8	16	8	1.78
						74	90	16	0.41
						96	120	24	0.52
CRA - A27	8148.0	4971.3	-60	215	50	35	42	7	0.94
BRC10	8139.9	5012.8	-60	180	120	40	48	8	0.53
						68	70	2	0.91
						76	100	24	6.83
BRC11	8136.2	4992.2	-60	180	120	16	26	10	2.32
						66	70	4	2.30
BRC14	8135.6	4985.4	-90	0	120	2	116	114	4.51
						4	6	2	3.11
					<i>includes</i>	22	26	4	12.96
					<i>includes</i>	50	52	2	5.09
					<i>includes</i>	70	96	26	15.71
					<i>includes</i>	108	116	8	2.94
BRC18	8120.3	5012.2	-60	186	120	36	98	62	3.27
					<i>includes</i>	36	54	18	4.81
					<i>includes</i>	60	64	4	2.94
					<i>includes</i>	78	80	2	10.90
					<i>includes</i>	90	98	8	9.69
BRC19	8117.2	4993.7	-60	186	100	18	80	62	1.67
					<i>includes</i>	24	28	4	0.76
					<i>includes</i>	32	40	8	5.23
					<i>includes</i>	60	80	20	1.15
BRC20	8114.6	4983.3	-60	186	70	0	8	8	0.38
					<i>includes</i>	22	68	46	1.82
					<i>includes</i>	22	28	6	12.15
					<i>includes</i>	36	52	16	0.45
					<i>includes</i>	58	68	10	0.26
BRC37	8099.0	5016.8	-60	190	120	0	42	42	0.50
						58	86	28	9.75
					<i>includes</i>	72	82	10	25.53
BRC38	8096.5	5006.8	-60	190	120	22	100	78	2.23
					<i>includes</i>	44	58	14	8.18
BRC42	8080.6	4997.1	-60	180	105	6	8	2	4.00
					<i>includes</i>	24	28	4	0.19
					<i>includes</i>	34	46	12	16.32
					<i>includes</i>	40	42	2	92.81
					<i>includes</i>	46	50	4	0.30
					<i>includes</i>	72	86	14	8.65
					<i>includes</i>	72	74	2	32.21
					<i>includes</i>	80	82	2	23.56
BRC21	8070.0	5007.8	-60	189	100	60	92	32	3.90
					<i>includes</i>	60	64	4	0.53
					<i>includes</i>	70	76	6	0.70
					<i>includes</i>	86	90	4	29.23
BRC22	8066.2	4991.8	-60	189	75	14	68	54	1.22
					<i>includes</i>	14	34	20	0.41
					<i>includes</i>	34	36	2	22.34
					<i>includes</i>	36	44	8	0.30
					<i>includes</i>	62	68	6	1.22
BRC30	7989.5	4983.5	-60	174	180	104	108	4	0.50

Significant Assay Results from Hole BRC39 – 1.4km west of Bulletin Prospect

Hole	East	North	Dip	Azimuth	Hole Depth (m)	From (m)	To (m)	Width (m)	Gold (g/t)
BRC39	6882.0	5423.5	-60	70	120	0	2	2	0.78
<i>includes includes</i>						68	94	26	0.59
						78	80	2	1.61
						84	86	2	1.87
						116	120	4	0.76

Results in bold obtained since release of Feb. 16, 2004 Special Report.	BRC17 intersected old mine workings between 24 & 26 metres, no sample recovered for this section.
* CRA 'A' Series reverse circulation holes drilled by CRA Exploration Pty Ltd in 1981	

HAOMA MINING NL Diagrammatic Plan Location of Bulletin RC Holes

Figure 1
Plan is not to scale
All hole locations are approximate

