



Haoma Mining NL

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July 12, 2004

Company Announcements Office
Australian Stock Exchange
530 Collins Street
MELBOURNE VIC 3000

FOR IMMEDIATE RELEASE

Dear Sir,

Commencement of Processing of Ore from Haoma's Bulletin Mine, Pilbara WA (M45/480)

Processing of low grade ore from Haoma's Bulletin Mine has commenced at the Bamboo Creek Processing Plant. The ore is being processed at a rate of approximately 400 tonnes per day. This processing rate will be increased to 800 tonnes per day during the September Quarter.

A photograph of the exposed Bulletin ore body looking west is attached.

As previously advised, an accurate determination of gold grade using the Aqua Regia method at the Bamboo Creek laboratory has been difficult, however the gravity circuit concentrate is recovering visible free gold. Consultants from The University of Melbourne are presently conducting laboratory tests on the assay problem.

An estimate of gold grade recovered should be available when the June Quarter Activities Report is released at the end of July.

Yours sincerely,

Gary C. Morgan
CHAIRMAN

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**Bulletin Ore Body (between markings)
Looking West.**

